22738(1)/2025/Estt. Section

AFFIDAVIT

BEFORE HON'BLE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE STATE OF GOA & UNION TERRITORIES

NOTARY
AMI J. SHAH
UT of D.&N.H. And DD
Reg. No.DNH/03/2024
Exp. Dt. 11/03/2027
Administration of UT of D&NH And DD

File No. _____

Case No. _____

IN THE MATTER OF: Filing of Aggregate Revenue Requirement (ARR) for MYT Control Period FY 2025-26 to FY 2029-30 under Section 61, 62 and 64 of the Electricity Act, 2003

AND

IN THE MATTER OF DNH and DD Power Corporation Limited (hereinafter referred to as "DNHDDPCL" or "The Petitioner" or "The Corporation")

..... Petitioner

I, Shri Chhatrasinh Parmar, son of Shri Ambelal Parmar (aged 68 years), (occupation) Government Service residing at Valsad, the deponent named above do hereby solemnly affirm and state on oath as under:

1. That the deponent is the Chief Engineer, DNH and DD Power Corporation Limited.

2. I, the deponent name above do hereby verify that the contents of the accompanying petition are based on the records of the DNH and DD Power Corporation Limited maintained in the ordinary course of business and believed them to be true and I believe that no part of it is false and no material facts have been concealed therefrom.

Details of enclosures:

Proposal for Truing up Petition for FY 2023-24, Review of FY 2024-25 and Aggregate Revenue Requirement (ARR) for MYT Control Period FY 2025-26 to FY 2029-30 and Tariff Revision Proposal of DNHDDPCL for the FY 2025-26 (Financial Year 2025-26) to FY 2029-30 (Financial Year 2029-30).

22-04-2025
Chief Engineer
मुख्य अभियंता
DNH and DD Power Corporation Limited
दानह एवं दीव ऊर्जा निगम लिमिटेड
Silvassa/सिलवासा

22738(1)/2025/Estt. Section

Petition fee – Rs. 25,00,000/- has already been paid vide RTGS dated 13/01/2025.

As per The Joint Electricity Regulatory Commission for Goa & Union Territories (Conduct of Business) (Fourth Amendment (Regulations, 2015).



Chief Engineer
मुख्य अभियंता
DNH and DD Power Corporation Limited
दानह एवं दमण ऊर्जा निगम लिमिटेड
Silvassa/सिलवासा

DNH and DD Power Corporation Limited
दादरा एवं नगर हवेली ऊर्जा निगम लिमिटेड

22/04/2025

For the DNH and DD Power Corporation Limited
Petitioner

Place: Silvassa, Dadra & Nagar Haveli

मुख्य अभियंता
DNH and DD Power Corporation Limited
दानह एवं दमण ऊर्जा निगम लिमिटेड
Silvassa/सिलवासा

I, _____, Advocate, _____, do hereby declare that the person making this affidavit is known to me through the perusal of records and I am satisfied that he is the same person alleging to be deponent himself.

Advocate

Solemnly affirmed before me on this _____ day of April, 2025 at Silvassa by the deponent who has been identified by the aforesaid Advocate. I have satisfied myself by examining the deponent that he understood the contents of the affidavit which has been read over and explained to him. He has also been explained about section 193 of Indian Penal Code that whoever intentionally gives false evidence in any of the proceedings of the Commission or fabricates evidence for purpose of being used in any of the proceedings shall be liable for punishment as per law.

WITNESS

PRATIK KARNIK.
Silvassa.

NOTARY
AMI J. SHAH
UT OF D&NH And DD
Reg. No. DNH/03/2024
Exp. Dt. 11/03/2027
Administration of UT of D&NH And DD

Solemnly Affirmed before me by
Chhatrasinh Parmar
of Valsad who is Identified
by Pratik Yogesh Karnik of
Silvassa whom I known personally

AMI J. SHAH
B. Com., LL.B.
ADVOCATE & NOTARY
House No:-1175/1/2, Plot No.:-262/3/15,
Near Fr. Agnelo School, PWD Road,
SILVASSA - 396 230.
(Dadra & Nagar Haveli)

SERIAL No. 2188
DATE 22/04/2025

NOTARY
AMI J. SHAH
UT of D.&N.H. And DD
Reg. No.DNH/03/2024
Exp. Dt. 11/03/2027
Administration of UT of D&NH And DD

22738(1)/2025/Estt. Section



Truing up for FY2023-24,

Review of FY 2024-25,

And

ARR for MYT Control Period FY 2025-26 to FY 2029-30

And

Tariff Revision Proposal for FY 2025-26-FY 2029-30

Main Text & Formats (Volume I)

Submitted to:

Joint Electricity Regulatory Commission
Gurgaon

By

DNH and DD Power Corporation Limited

April 2025

Chief Engineer
मुख्य अभियंता
DNH and DD Power Corporation Limited
दमन एवं दीव ऊर्जा निगम लिमिटेड
Silvassa/सिलवासा

22738(1)/2025/Estt. Section

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
FOR THE STATE OF GOA& UNION TERRITORIES

Filing No.....

Case No.....

IN THE MATTER OF: Filing of Aggregate Revenue Requirement (ARR) for MYT Control Period FY 2025-26 to FY 2029-30 under Section 61, 62 and 64 of the Electricity Act, 2003

AND

IN THE MATTER OF DNH and DD Power Corporation Limited (hereinafter referred to as "DNHDDPCL" or "The Petitioner" or "The Corporation")
..... Petitioner

The Applicant respectfully submits as under: -

1. DNH and DD Power Corporation Limited (DNHDDPCL) is Corporation engaged in the transmission of electricity in Dadra & Nagar Haveli w.e.f. 01/04/2022 in view of 'The Dadra and Nagar Haveli and Daman and Diu Electricity (Re-organisation and Reforms) Transfer Scheme 2022'. Consequent to the enactment of the Electricity Act, 2003 (hereinafter referred to as the "Act"), the process of approval of proposed tariffs is vested with the Joint Electricity Regulatory Commission. Based on the provisions of Section 61, 62 and 64 of the Act, DNHDDPCL is filing the current Petition, in order to meet its financial requirements.

2. This is a Petition indicating the Truing up Petition for FY 2023-24 of DNHDDPCL, ED-Daman and Diu and ED-DNH Transmission Division, Review of FY 2024-25 of DNHDDPCL, ED-Daman and Diu and ED-DNH Transmission Division and Aggregate Revenue Requirement (ARR) for MYT Control Period FY 2025-26 to FY 2029-30 and Tariff Proposal of DNHDDPCL for the FY 2025-26 to FY 2029-30 (Financial Year 2025-26 to 2029-30).

Chief Engineer
मुख्य अभियंता
DNH and DD Power Corporation Limited
दानह एवं दमण उर्जा निगम लिमिटेड
Silvassa/सिलवासा

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NOTES:

In this Petition:

All currency figures used in this Petition, unless specifically stated otherwise, are in Rs. Crore and Million Units.

This petition contains the Main Text of the Petition, Formats and Annexure (Volume II)

Chief Engineer
मुख्य अभियंता
DNH and DD Power Corporation Limited
दानह एवं दमदी कर्जा निगम लिमिटेड
Silvassa/सिलवासा

ACRONYM	DEFINITION
A&G Expenses	Administrative & General Expenses
CEA	Central Electricity Authority
CERC	Central Electricity Regulatory Commission
Ckt. Km / ckm	Circuit Kilometres
EA 2003	Electricity Act 2003
G, T and D	Generation, Transmission and Distribution
GFA	Gross Fixed Assets
GoI	Government of India
IPPs	Independent Power Producers
JERC	Joint Electricity Regulatory Commission
DNHPDCL	DNH Power Distribution Corporation Limited
DNHDDPCL	DNH and DD Power Corporation Limited
DNHDDPDCL	DNH and DD Power Distribution Corporation Limited
ED-DD	Electricity Department, Daman and Diu
ED-DNH	Electricity Department, Dadra and Nagar Haveli
MU	Million Units
MYT	Multi-Year Tariff
O&M	Operations and Maintenance
PGCIL	Power Grid Corporation of India Limited
R&M Expenses	Repair & Maintenance Expenses
RoE	Return on Equity
T&D	Transmission and Distribution
S/S	Sub Station

Chapter 1: Introduction

1.1 DNHDDPCL Profile

DNH and DD Power Corporation Limited (i.e. "DNHDDPCL"), a company incorporated under the provision of the Companies Act, 2013 and having its registered office at Vidyut Bhavan, 66 KVA Road, Near Secretariat, Amli, Silvassa, Dadra & Nagar Haveli 396230 has been undertaking the functions of transmission of electricity for 66KV and generation of electricity (renewable energy) Power in the district of Dadra and Nagar Haveli of the Union Territory of Dadra and Nagar Haveli and Daman and Diu.

The Electricity Department of Dadra and Nagar Haveli district (i.e. "ED-DNH") Union Territory of Dadra and Nagar Haveli and Daman and Diu has been undertaking the functions of transmission of electricity for 220KV and maintaining & controlling of State Load Dispatch Centre.

The Electricity Department of Daman and Diu district (i.e. "ED-DD") Union Territory of Dadra and Nagar Haveli and Daman and Diu has been undertaking the functions of transmission of electricity of 220KV and 66 KV and generation of electricity (renewable energy) and maintaining & controlling of State Load Dispatch Centre.

The Electricity Department, Dadra and Nagar Haveli and Electricity Department, Daman and Diu are wholly owned departments of Government and the Corporation i.e. DNHDDPCL which is also a wholly owned Corporation of the Government and engaged in similar nature of business.

In order to consolidate the similar nature of business at one place and effectively manage the both electricity departments and Corporation as a single entity, the Government has exercised the powers conferred to it under the Section 131, 133 and 134 of the Electricity Act, 2003, is pleased to make the transfer plan for providing and giving effect to the transfer of the electricity transmission functions together with the assets, liabilities, interests, rights, functions, obligations, proceedings and personnel of transmission undertaking of the "ED-DNH" and "ED-DD" to the DNHDDPCL.

Pursuant to the initiative of the Government of India and unification of the UTs of DNH and DD, the Administration of UT of DNH-DD (Administration) has resolved to unbundle/reorganize power business in the following manner:

(a) *A new Distribution Company, named as DNH-DD Power Distribution Corporation Limited (DNH-DD PDCL), has to be undertaken the business of distribution of electricity in the UT of DNH-DD.

(b) Network at 11 kV and below voltage level of both erstwhile DNH PDCL and ED-DD has to be transferred to the said new Distribution Company.

(c) DNH PDCL would be renamed as DNH and DD Power Corporation Limited (DNH-DDPCL).

(d) **Now, DNHDDPCL is responsible for all electricity transmission functions including transmission 220 kV & 66kV, SLDC, generation and planning in the area of UT of Dadra and Nagar Haveli and Daman and Diu.

*The above restructuring and reorganization of power business in the area of UT of DNH and DD has already been notified by issuing 'The Dadra and Nagar Haveli and Daman and Diu Electricity (Re-organisation and Reforms) Transfer Scheme 2022' vide gazette notification no. 1(FTS-118044)/Electricity Distribution/Privatisation/2022/411 dated 09/03/2022. Further, a Government Policy direction under section 109 read with section 108 of the Electricity Act 2003 has also been notified vide gazette notification no. 1(FTS-118044)/Electricity Distribution/Privatisation/2022/412 dated 09/03/2022. The above said notification has been made effective from 01/04/2022.

**The above restructuring and reorganization of power business in the area of UT of DNH and DD has already been notified by issuing 'The Dadra and Nagar Haveli and Daman and Diu Electricity (Re-organisation and Reforms) Transfer Plan 2025' vide gazette notification no. DNHDDPCL/01/2022/HR&ADMIN/135 dated 28/03/2025. Further, a Government Policy direction under section 109 read with section 108 of the Electricity Act 2003 has also been notified vide gazette notification no. DNHDDPCL/01/2022/HR&ADMIN/136 dated 28/03/2025. The above said notification has been made effective from 01/04/2025.

Brief Information about Corporatisation of both Electricity Department

- The Transferor departments are wholly owned departments of Government and the Transferee Corporation i.e. DNHDDPCL which is also a wholly owned Corporation of the Government and engaged in similar nature of business. In order to consolidate the similar nature of business at one place and effectively manage the Transferor departments and Transferee Corporation as a single entity, which will provide several benefits including streamlined group structure by reducing the number of legal entities, reducing the multiplicity of legal and regulatory compliances, rationalizing costs, it is intended that the Departments be merged with Transferee Corporation.

- The independent operations of the Departments and Transferee Corporation leads to incurrence of significant costs and the merger would enable economies of scale by attaining critical mass and achieving cost saving. The merger will thus eliminate a multi-layered structure and reduce managerial overlaps, which are necessarily involved in running multiple entities and also prevent cost duplication that can erode financial efficiencies of a holding structure and the resultant operations would be substantially cost-efficient. This Transfer Plan would result in Simplified corporate structure of the Transferee Corporation and its businesses, thereby leading to more efficient utilization of capital and creation of a consolidated base for future growth of the Transferee Corporation.

- The merger will contribute in furthering and fulfilling the objectives and business strategies of both the departments thereby accelerating growth, expansion and development of the respective businesses through the Transferee Corporation. The merger will thus enable further expansion of the Transferee Corporation and provide a strong and focused base to undertake the business more advantageously. Further, this arrangement would bring concentrated management focus, integration, streamlining of the management structure, seamless implementation of policy changes and shall also help enhance the efficiency and control of the Transferor Companies and Transferee Corporation.

- The synergies created by plan of arrangement would increase operational efficiency and integrate business functions.

- The proposed arrangement will provide greater integration and flexibility to the Transferee Corporation and strengthen its position in the industry,

in terms of the asset base, revenues and service range.

- The other benefits of the proposed merger include:

(a) Optimum and efficient utilization and rationalization of capital, resources, assets and facilities;
(b) Enhancement of competitive strengths including financial resources;
(c) Obtaining synergy benefits;
(d) Better management and focus on growing the businesses;
(e) Reduction of overheads, administrative, managerial and other expenditure.

Due to the aforesaid reasons, it is considered desirable and expedient to merge Transferor Departments with Transferee Corporation in accordance with this Transfer Plan.

The present Electricity system of the UT consists of 69.48 MC/DC kms of 220 kV multi circuit and double circuit (MC/DC) lines, 368.60 km of 66 kV multi circuit and double circuit (MC/DC) lines.

At present, the UT gets power from 400/220 kV Substation of PGCIL Vapi, 400/220 kV Kala Substation of PGCIL (DNH), 400/220 kV Substation of PGCIL Magarwada, 220/66 KV Magarwada substation and 220/66 KV Ringanwada substation. Diu gets power from 66 kV Una substation through 66 kV double circuit line emanating from 220 /66 kV Kansari substation of GETCO. There are 6 nos. of 220/66 kV Substations and 14 nos. of 66/11 kV Sub-stations at Dadra and Nagar Haveli, 2 nos. of 220/66 kV Substations and 8 nos. of 66/11 kV Sub-stations at Daman and 1 no. of 66/11 kV sub-station at Diu.

The power demand is primarily dependent on the HT and LT industrial consumers contributing approximately 97% of the total sales. Considering the present demand from HT and LT industrial consumers, the demand by the end of FY 2025-26 is likely to reach around 12,000 MUs. In view of the power requirements, DNHDDPCL had proposed a number of schemes to be implemented during the coming years for strengthening and augmentation of the transmission system in the territory.

DNHDDPCL has total transmission capacity of 2120 MVA, including 520 MVA in Kharadpada, 480 MVA Khadoli sub-station, 320 MVA Vagchipa sub-station, 520 MVA Magarwada sub-station, 260 MVA Ringanwada sub-station and 20 MVA Malala sub-station.

1.2 Multi Year Tariff Regulations, 2024

DNHDDPCL's tariff determination is now governed by "Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Generation, Transmission and Distribution Multi Year Tariff) Regulations, 2024, hereinafter referred to as "MYT Regulations". The MYT Regulations, 2024 provide a framework for calculating tariffs on a cost-plus basis initially for a period of five years and allow the licensee to recover operational expenses including depreciation, interest on working capital and debt, and return on equity amongst others. The MYT Regulations, 2024 segregate the items impacting tariffs into controllable and uncontrollable factors. Items that are uncontrollable are passed through to the consumers. Further, the MYT Regulations, 2024 identifies the uncontrollable and controllable parameters as follows:

1.2.1 Uncontrollable Parameters include

1 Force Majeure events;
2 Change in Law, judicial pronouncements and Orders of the Central Government, State Government or Commission;
3 Variation in the number or mix of Consumers or quantities of electricity supplied to Consumers;
4 Inter-state Transmission loss;
5 Variation in the cost of power purchase due to variation in the rate of power purchase from approved sources, subject to clauses in the power purchase agreement or arrangement approved by the Commission;
6 Variation in fuel cost;
7 Change in power purchase mix;
8 Inflation;
9 Transmission Charges for a Distribution Licensee;
10 Variation in market interest rates for long-term loans;

11 Employee expenses limited to one-time payment owing requirements of a pay commission and terminal liability of employees;
12 Taxes and Statutory levies;
13 Taxes on income;
14 Income from the realization of bad debts written off;
15 Land acquisition except where the delay is attributable to the generating company or the transmission licensee or the distribution licensee as the case may be.

1.2.2 Controllable Parameters include

1 Variations in capitalization on account of time and/or cost overruns/ efficiencies in the implementation of a capital expenditure project not attributable to an approved change in scope of such project, change in statutory levies or force majeure events;
2 Variation in Interest and Finance Charges, Return on Equity, and Depreciation on account of variation in capitalization, as specified in clause (a) above;
3 Variations in technical and commercial losses of Distribution Licensee;
4 Intrastate transmission loss for transmission licensees;
5 Availability of transmission system;
6 Variations in performance parameters;
7 Failure to meet the standards specified in the Joint Electricity Regulatory Commission for the State of Goa & UTs (Standard of Performance for Distribution Licensees) Regulation, 2015, as amended from time to time;
8 Variations in labour productivity;
9 Variation in O&M Expenses, except to the extent of inflation;
10 Bad debts written off.

1.3 Contents of this Petition

This Petition covers the truing up of FY 2023-24, review for FY 2024-25, basis, assumptions and projections of individual elements constituting the determination of ARR for the Multi Year Control Period FY 2025-26 to FY 2029-30 and Tariff Proposal for FY 2025-26 to FY 2029-30. The Joint Electricity Regulatory Commission (JERC) for the State of Goa and Union Territories had

issued the first Tariff Order for DNHDDPCL for the FY 10-11 on 1st November, 2010 and subsequently the second and third Tariff Orders for FY 2011-12 and FY 2012-13 were issued on 13th September, 2011 and 31st July, 2012. The Hon'ble Commission had issued the fourth, fifth, sixth, seventh, eighth, ninth, tenth, eleventh, twelfth, thirteenth, fourteenth and fifteenth Tariff Orders on 25thMarch 2013, 5th May, 2014, 1st April, 2015, 7th April, 2016, 9th June, 2017, 30th January, 2018, 29th May, 2019, 18th May, 2020, 23rd March, 2021, 31st March, 2022, 30th March, 2023, 11th June, 2024 and 10th December, 2024 for the FY 2013-14, FY 2014-15, FY 2015-16, MYT Control Period FY 2016-17 to FY 2018-19, FY 2017-18, FY 2018-19, MYT Control Period FY 2019-20 to FY 2021-22, FY 2020-21, FY 2021-22, MYT Control period FY 2022-23 to FY 2024-25, FY 2023-24 and FY 2024-25 respectively. The Commission in its last Tariff Order for the FY 2024-25 has approved the ARR for the FY 2024-25 based on the actual cost for FY 2022-23 and estimated expenses for FY 2023-24.

DNHDDPCL, ED-Daman and Diu and ED-DNH Transmission Division were functioning as a separate utility till 31.03.2025. Hence, the Petitioner has filed separate True up and APR petitions for all three utilities.

Chapter 2: True up for FY 2023-24 - DNHDDPCL

2.1 Principles for True up for FY 2023-24

As per The Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Multi Year Tariff) Regulations, 2021, the Hon'ble Commission shall undertake the True Up of licensee for FY 2023-24 based on the comparison of the actual performance of the past year with the approved estimates for such year.

In line with the provisions of JERC MYT Regulations, DNHDDPCL is filing for True Up for the year FY 2023-24. Information provided in the True Up for FY 2023-24 is based on the Annual Audited Accounts and principles adopted by the Hon'ble Commission in its previous orders on Interest on Term Loan, Return on Equity, Interest on Working Capital and Depreciation. This actual performance has been compared with the approved parameters as per the order dated 30th March, 2023, 11th June, 2024 and 10th December, 2024 for the FY 2023-24. The copy of financial statement of FY 2023-24 is attached with the said tariff petition as **Annexure I.**

Accordingly, revised Aggregate Revenue Requirement, revenue and gap for FY 2023-24 are given in the following sections of this chapter.

2.2 Operation and Maintenance Expenses

Operations and Maintenance (O&M) Expenses of the company consists of the following elements:

- Employee Expenses
- Repairs and Maintenance Costs
- Administrative and General Expenses

Employee expenses comprise of salaries, dearness allowance, bonus, terminal benefits in the form of pension & gratuity, leave encashment and staff welfare expenses.

Repairs and Maintenance Expenses go towards systematic and planned maintenance, the day to day maintenance of the transmission network of the

DNHDDPCL and form an integral part of the company's efforts towards reliable and 24X7 power supply as also in the reduction of losses in the system. This further includes stores and spares used for maintenance activity and licensing fees paid to JERC.

Administration expenses mainly comprise of audit expenses, printing and stationery, advertisements, telephone and communication expenses, legal and professional charges, fees and subscription, conveyance and travelling allowances and other miscellaneous office expenses.

The Hon'ble Commission had approved the O&M cost at Rs. 17.77 Crore and Rs. 22.73 Crore vide Tariff Order dated 30th March, 2023 and 11th June, 2024. The actual and O&M expenses approved by the Hon'ble Commission are given in the table below:

Table 1: O&M Expenses for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Employee Cost	6.55	5.94	5.50
R&M	8.09	11.68	12.62
A&G	3.13	5.11	9.44
O&M Expenses	17.77	22.73	27.56

During FY 2023-24, DNHDDPCL incurred actual O&M expense of Rs. 27.56 Crore which included Employee cost of Rs. 5.49 Crore, Repair & Maintenance charges of Rs. 12.62 Crore and Administration & General Expenses of Rs. 9.44 Crore.

Analysis of O&M Expenses

The analysis of O&M expenses each head wise as tabled above incurred for FY 2023-24 along with variations, reasons and other factors are further analysed as under.

A. Administrative and General Expenses (Refer Financial Statement of DNHDDPCL FY 2023-24 Note no. 27)

It is submitted that the A&G expenses incurred by the utility during FY 2023-24 were Rs. 9.44 Crore as against the approved value of Rs. 5.11 Crores. The major component due to which the A&G expenses have increased is incentive expenses incurred by DNHDDPCL for the past arrear collection to DNHDDPDCL as per transfer scheme, 2024 and other expenses which include travel expenses, consulting expenses, legal fees, insurance expenses, electric fittings and office supplies etc.. In the matter of incentive expenses, policy directions were issued by the Government of India under the Transfer Scheme, there was a provision of DNHDDPCL providing incentive to the DNHDDPDCL on account of collection of past arrear from the consumers of UT Administration of DNH and DD.

Table 2: Reconciliation of A&G Expenses with the Financial Statement figures for FY 2023-24

Particulars	FY 23-24 Amount in Crores
Total A&G Expenses as per Financials	16.92
Less- non-operational transmission A&G Expenses (CSR Expenses + Provision for Bad & Doubtful Debts)	8.43
Add- Interchange Expenses in R&M Expenses (JERC Licensing Fees)	0.95
Net Total A&G Expenses	**9.44**

B. Employee Cost (Refer Financial Statement of DNHDDPCL FY 2023-24 Note no. 25)

It is submitted that the Employee Cost incurred by the utility during FY 2023-24 were Rs. 5.50 Crore as against the approved value of Rs. 5.94 Crores.

C. Repairs and Maintenance Expenses (Refer Financial Statement of DNHDDPCL FY 2023-24 Note no. 24)

It is submitted that the R&M expenses incurred by the utility during FY 2023-24 were Rs. 12.62 Crore as against the approved value of Rs. 11.68 Crores. The expenses are increased by Rs. 0.94 crores. The major component due to which the R&M expenses have increased is O&M expenses of all S/S, security expenses

Accordingly, the depreciation so arrived and approved depreciation for FY 2023-24 is as shown below:

Table 5: Depreciation for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Opening GFA	360.72	359.64	359.64
Addition during the year	8.50	11.00	6.52
Decapitalization during the year	0.00	0.00	0.00
Closing GFA	369.22	370.64	366.15
Average GFA	364.97	365.14	362.89
Depreciation during the year	18.97	18.65	11.10

The opening GFA as per Annual Accounts FY 2023-24 is Rs. 359.64 Crore. There is capitalization of new assets amounting to Rs. 6.52 crore. Accordingly, the closing GFA considered above amounting to Rs. 366.15 Crore. The DNHDDPCL, requests the Hon'ble Commission to approve the actual depreciation of Rs. 11.10 Crores without any deduction.

2.5 Interest and Finance Charges

For assessing interest on Loans in FY 2023-24, DNHDDPCL has considered the Opening Balance of Loans for FY 2023-24 as approved by the Hon'ble Commission in its Tariff Order dated 11th June, 2024 for the Review of the ARR for FY 2023-24. The normative loan addition in FY 2023-24 has been computed as 70% of the new capitalization for FY 2023-24 which works out to Rs. 4.56 Crore.

The repayment of loans has been considered equal to the depreciation during the FY 2023-24. Further the rate of interest has been considered as equal to the SBI MCLR as on 1st April, 2023 plus 100 basis points which is 9.50%.

The total Interest & Financial charges for FY 2023-24 computed by DNHDDPCL as against approved by the Hon'ble Commission is as shown below:

Table 6: Interest on Loan for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Opening Loan	12.61	13.69	13.69
Loan for additional Capex (70:30 debt-equity)	5.95	7.70	4.56
Loan Repayment	18.56	18.65	11.10
Closing Loan	0.00	2.74	7.15
Interest Cost on Avg. Loans	**0.50**	**0.78**	**0.99**

The DNHDDPCL, requests the Hon'ble Commission to approve the interest on loan computed for FY 2023-24.

2.6 Interest on Working Capital

The interest on working capital has been calculated based on the normative principles outlined by the Hon'ble Commission in the JERC (Multi Year Tariff) Regulations, 2021.

The working capital requirement for the Control Period has been computed considering the following parameters:

a. Receivables equivalent to 45 days of Annual Fixed Cost
b. Maintenance spares at 15% of operation and maintenance of expenses
c. Operations and maintenance expenses for one month

DNHDDPCL has computed interest on working capital at 10.50% (SBI MCLR rate as on 1st April, 2023 plus 200 basis points). The interest on working capital for FY 2023-24 as per applicable regulation against approved by the Hon'ble Commission is as shown below:

Table 7: Interest on Working Capital for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Receivables equivalent to 45 days of Annual Fixed Cost	6.56	7.25	9.10
Maintenance spares @15% of operation and maintenance expenses	2.67	3.41	4.13
Operation and maintenance expense for one month	1.48	1.89	2.30
Total Working Capital	10.71	12.55	15.56
Interest on Working Capital	**0.96**	**1.32**	**1.62**

The DNHDDPCL, requests the Hon'ble Commission to approve the interest on working capital computed for FY 2023-24.

2.7 Return on Equity

As per the JERC (Multi Year Tariff) Regulations, 2021, DNHDDPCL is entitled for a Return on Equity (RoE).

The Regulation 28.1 of the MYT regulations states that:

"Return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 27 for the assets put to use for the Transmission Licensee and shall be allowed in accordance with the prevalent CERC Tariff Regulations for transmission system."

Further, the Regulation 30 (2) of the CERC (Terms and Conditions of Tariff) Regulations, 2019, states that:

"(2) Return on equity shall be computed at the base rate of 15.50% for thermal generating station, transmission system including communication system and run-of river hydro generating station, and at the base rate of 16.50% for the storage type hydro generating stations including pumped storage hydro generating stations and run-of river generating station with poundage:

....."

A normative debt-equity ratio of 70:30 is considered on the assets capitalized during the FY 2023-24 as per the MYT Regulations, 2021.

Hence, a normative equity on the assets is considered and claimed the RoE of 15.50% for FY 2023-24 in this Petition.

For assessing Return on Equity in FY 2023-24, DNHDDPCL has considered the Opening Balance of Equity for FY 2023-24 as approved by the Hon'ble Commission in its Tariff Order dated 11th June, 2024 for the Review of the ARR for FY 2023-24. The normative equity addition in FY 2023-24 has been computed as 30% of the new capitalization for FY 2023-24 which works out to Rs. 1.95 Crore.

Further, the MYT Regulations, 2021 vide its clause 33 in the matter of tax on income provides that treatment of tax for a transmission system shall be in accordance with the prevalent CERC tariff regulation.

The clause 31 of the CERC regulation provides that rate of return on equity shall be rounded off to three decimal places and shall be computed as per the formula given below;

Rate of pre-return of equity = Base rate of ROE / (1 – t)
Where "t" – is the effective tax rate as per the income tax act.

DNHDDPCL has opted the special provisions for the discharge of income tax as per Section – 115BAA of the Income Tax Act, wherein the base income tax rate is 22%. The copy of ITR, Assessment Order from Income Tax and 10-IC form of FY 2023-24 is attached with the said tariff petition as **Annexure II**. Hence, the effective tax rate is as under;

Base rate of income tax	-	22.00
Surcharge @ 10%	-	2.20
Education cess 4% on above two	-	0.97
Effective rate	-	25.17%
OR say		0.2517

Hence, rate of pre-return of equity = 15.50 / (1-0.2517)

= 20.17%

Average Equity as computed above = Rs. 73.77 crore * 20.71%

= Rs. 15.28 crore

Accordingly, the ROE for the FY 2023-24 is computed as below:

Table 8: Return on Equity for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Opening Equity	72.61	72.79	72.79
Additions on account of new capitalisation	2.55	3.30	1.95
Closing Equity	75.16	76.09	74.74
Average Equity	73.88	74.44	73.77
Rate of Return (%)	15.50%	15.50%	15.50%
Effective Rate of Corporate Tax (%)	25.63%	25.63%	25.17%
Effective Return on Equity (%)	20.84%	20.84%	20.71%
Return on Capital Base	**15.40**	**15.51**	**15.28**

The DNHDDPCL, requests the Hon'ble Commission to approve the return on equity computed for FY 2023-24.

2.8 Non-Tariff Income

The actual Non-Tariff Income of DNHDDPCL for FY 2023-24 was Rs. 2.24 Crore. The Hon'ble Commission had approved non-tariff income of Rs. 0.70 Crore in the Tariff Orders dated 11th June, 2024. The details are as shown in the Table below:

Table 9: Non-Tariff Income for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Non-tariff Income	**0.26**	**0.70**	**2.23**
Bifurcation of Non-tariff Income-			
Tender Fees			0.01
Provision Written Back			1.08
Miscellaneous Income			0.28
Lease Income			0.77
Supervision Charges			0.09

In the matter of non-tariff income, it is further submitted that the total other income as per Note – 22 of the Financial Statement of FY 2023-24 is Rs. 46.05 Crore. However, the said other income also included the elements like interest and delayed payment charges amounting to Rs. 43.91 Crore, which are not part of non-tariff income as per the applicable provisions of Regulation (i.e. Regulation – 44.2 of MYT Regulation, 2021). Hence, the net other income to be considered as non-tariff income is Rs. 2.14 Crore (i.e. Rs. 46.05 Crore less Rs 43.91 Crore). Moreover, there is other operating income of Rs. 0.09 Crore as per Note – 21 of the Financial Statement of FY 2023-24. Hence, the total non-tariff income works out to be Rs. 2.23 Crore.

Corporation hereby submit that the interest income of Rs. 40.97 crores are solely derived from investments made from Return on Equity. In accordance with the JERC (MYT) Regulations, 2021, Clause 44.2, this interest income is exempt from being classified as Non-Tariff Income, as it originates from investments corresponding to the Licensed Business only.

As per the Indian Accounting Standards accepted by the Companies Act, 2013, the Financial Statement accurately reflects this interest income under the nomenclature 'Interest Income' earned from available Reserves with the Corporation. Notably, these Accumulated Reserves are directly correlated with the past earned Return on Equity.

It is emphasized that the Corporation's sole source of income is the transmission of electricity, as previously highlighted in our review petition and acknowledged by JERC in their order dated 10th December, 2024. In support of this submission, a signed certificate from the Statutory Auditor is attached as **Annexure III**.

2.9 Power Cost Expenses

A PPA was signed between DNHDDPCL (erstwhile DNHPDCL) and GMR Warora Energy Limited (GWEL) for providing 200 MW power to DNHDDPCL during the period April-2013 to June-2020 (i.e. PPA Period – 7 years 3 months). As per the PPA clause of change in law, the GWEL has raised the issue in the matter of Coal Shortage and New Coal Distribution Policy.

The brief detail of the matter is as under-

The letter of assurance regarding the supply of coal from Coal India Limited was issued in June-2010 to M/s GMR Warora Energy Limited (GWEL) for Unit-2 (DNHDDPCL PPA). In the said assurance letter, the 100% supply of coal was assured to GWEL with the stipulation that the parameters of imported coal shall be as specified by Coal India Limited. Further, officials of GWEL in the discussion meeting with the officials of DNHDDPCL and also in letter dated 27/07/2012 confirmed that the quoted rates for 200 MW power supply are very competitive keeping in view the shortfall of domestic coal (i.e. linkage coal), which is required to be met by power producer either by auction coal/ imported coal. In-spite of above, CERC vide its common order in petition no. 284/MP/2018 dated 16/05/2019 allowed shortfall in linkage coal due to change in NCDP (New Coal Distribution Policy issued by Ministry of Coal in the October -2007) as change in law compensation for DNHDDPCL and MSEDCL (Maharashtra) both. Whereas, the case of MSEDCL was altogether different from the case of DNHDDPCL as letter of assurance to GWEL for MSEDCL PPA by Coal India Limited was issued in November 2006 before to pronouncement of NCDP in October 2007. The total coal shortage compensation claim raised by GWEL is Rs. 124.06 Crores. Whereas, the said claim as per the computation of the Corporation is Rs. 23.93 Crores. The GWEL claim is excessive on account of various reasons such as delay in execution of FSA (Fuel Supply Agreement) before supply of power, non-consideration of cheaper coal for computation of weighted average and consideration of linkage coal for supply of power in open market. The step wise calculation methodology / details of claim raised by GWEL has been requested vide office letter dated 25/06/2019 and 01/08/2019. However, GWEL has failed to submit the requested information till date, whereas the CERC order in petition no. 284/MP/2018 dated 16/05/2019 categorically states the submission of all the relevant documents along with the claim by GWEL. APTEL (Appellate Tribunal for Electricity) vide its order in Appeal no. 283 of 2019 dated 13/10/2020 has confirmed the view of CERC for the payment of coal shortage compensation claim as change in law.

An appeal was filed before Supreme Court (SC) of the India against the order of APTEL. The Hon'ble SC has also granted interim stay against the order of ATPEL subject to depositing half of the amount ordered to be paid and offering security to the satisfaction of Secretary General of the Registry for the other half. Accordingly, the Corporation has deposited an amount of Rs. 23.93 Crores in the

SC on dated 27/03/2021 as per the calculation of the Corporation, which was admitted before the APTEL in the said matter. In view of above, the half of the amount i.e. Rs. 12.00 Crores has been deposited to SC by way of pay order /demand draft and further another half of the amount i.e. Rs. 11.93 Crore has been offered as Bank Guarantee in favour of SC. The Supreme Court has issued order in the month of April-2023. As per the order of SC, change in law has been allowed as per the given order of CERC / APTEL. In accordance with the order, Supreme Court has issued order to encash and paid to GWEL amounting to Rs. 23.93 crores and the same is encashed and paid to GWEL.

Furthermore, the Corporation has withheld an amount of Rs. 7.45 crores pertaining to the non-issuance of provisional invoices, resulting in an additional rebate loss of Rs. 7.45 crores for the Corporation. Consequently, the net settled amount was Rs. 16.48 crores in FY 2023-24, which is offset against the total claim of Rs. 23.93 crores.

It is therefore requested that this amount of Rs. 16.48 Crores may be allowed as a pass through in the ARR of DNHDDPCL for the FY 2023-24.

2.10 Transmission System Availability

The Corporation has achieved the Transmission System Availability for FY 2023-24 is 99.07%. Accordingly, the incentive on achieving higher transmission system availability for FY 2023-24 in accordance with the CERC Tariff Regulations, 2019, as Rs. 0.42 Crore.

It is therefore requested that the incentive for higher transmission system availability of Rs. 0.42 Crore may be allowed as a pass through in the ARR of DNHDDPCL for the FY 2023-24.

2.11 Annual Revenue Requirement for the FY 2023-24

Based on above expenses, the Table below summarizes Aggregate Revenue Requirement for FY 2023-24 for DNHDDPCL in comparison with values approved by the Hon'ble Commission in the last Tariff Order:

Table 10: Annual Revenue Requirement for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
O&M Expense	17.77	22.73	27.56
Depreciation	18.97	18.65	11.10
Interest Cost on Long-term Capital Loans	0.50	0.78	0.99
Interest on Working Capital Loans	0.96	1.32	1.62
Return on Equity	15.40	15.51	15.28
Power cost Expense	0.00	23.93	16.48
Incentive	0.00	0.00	0.42
Total	**53.60**	**82.92**	**73.45**
Less:			
Non-Tariff Income	0.26	0.70	2.23
Annual Revenue Requirement	**53.34**	**82.22**	**71.22**

DNHDDPCL requests the Hon'ble Commission to kindly approve the ARR submitted hereinabove.

2.12 Revenue for FY 2023-24

During the FY 23-24, DNHDDPCL's actual revenue amounted to Rs. 108.38 Crore as against Rs. 108.18 Crore approved by the Hon'ble Commission vide its Tariff Order dated 11th June, 2024.

Table 11: Revenue for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Revenue from operations	109.98	108.18	108.38
Total revenue	**109.98**	**108.18**	**108.38**

It may be seen that the total revenue from transmission of power is Rs. 108.38 Crore as per the audited Annual Accounts for FY 2023-24.

2.13 Revenue (Gap)/Surplus for FY 2023-24

The Hon'ble Commission in Order dated 10th December, 2024 has approved a total Aggregate Revenue Requirement of Rs. 82.22 Crore for FY 2023-24. DNHDDPCL has arrived at the trued-up Aggregate Revenue Requirement for FY 2023-24 of Rs. 71.22 Crore.

This revised Aggregate Revenue Requirement is compared against the revised income under various heads including revenue with existing tariff of Rs. 108.38 Crore. Accordingly, revenue surplus of DNHDDPCL for FY 2023-24 is computed at Rs. 37.16 Crore as depicted in the Table below:

Table 12: Revenue Gap/Surplus for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (11th June, 2024)	FY 23-24 Actual
Annual Revenue Requirement	53.34	82.22	71.22
Revenue from sale of power	109.98	108.18	108.38
Revenue (Gap)/Surplus	56.64	25.96	37.16
Previous Years' (Gap)/Surplus Carried Over	(56.64)	(56.64)	(34.25)
Holding Cost*	0.00	0.00	(8.63)
Net Revenue (Gap)/surplus	**(0.00)**	**(30.68)**	**(5.73)**

The revenue gap at the end of FY 2021-22 of Rs. 56.64 and the revenue surplus of Rs. 22.39 crores at the end of FY 2022-23 has been carried forward to FY 2023-24 and accordingly, the total revenue gap for the FY 2023-24 stands at Rs. 5.73 Crores. DNHDDPCL requests the Hon'ble Commission to consider the revenue gap of Rs. 5.73 Crore for FY 2023-24 arrived as part of truing up process.

***Table 13: Calculation of Holding Cost**

Holding Cost / Carrying Cost Calculation Affected Year	FY 2021-22 FY 2023-24	FY 2022-23 FY 2023-24
Total Gap at the End of Year	(56.64)	22.39
Year of Travel	2.00	1.00
SBI MCLR	8.50%	8.50%
% of Interest as per Regulation	9.50%	9.50%
Holding Cost	(10.76)	2.13

Chapter 3: Review of FY 2024-25 - DNHDDPCL

The review has been done based on actual data for six months and revised estimates for the remaining six months of FY 2024-25 in case of O&M expenses. Further, other elements of cost of the business have been determined as per the applicable regulation. DNHDDPCL analysis in respect of items given below is discussed in the following paras:

a. Determination of Aggregate Revenue Requirement (ARR) by forecasting the following costs, other income & returns:
   i. Employee Cost
   ii. Repairs & Maintenance Cost
   iii. Administrative & General Cost
   iv. Capital Investment Plan
   v. Interest Cost
   vi. Interest on Working Capital
   vii. Depreciation
   viii. Return on Equity
   ix. Income Tax
   x. Non-Tariff Income

b. Determination of Gap between Revenue & Costs, Additional Revenue Requirement through the proposed Tariff Revision and the arrangements to cover the revenue gap.

3.1 Operation & Maintenance Costs

The revised estimated O&M cost for FY 2024-25 is shown in the following Table:

Table 14: O&M Expense for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Employee Cost	6.30	6.30
R&M	12.34	12.95
A&G	5.42	5.42

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
O&M Expenses	24.06	24.67

As per regulation 42.6 of MYT Regulation 2021, the O&M expenses of new transmission licensee shall be determined on case-to-case basis. In view of above, it is being submitted that O&M expenses is being estimated on the basis of the actual expenditure as being incurred in new restructured scenario in the current financial year.

The DNHDDPCL has computed the employee cost, R&M expenses and A&G expenses as per the methodology given in the MYT Regulations, 2021 for the FY 2024-25. The actual expenses incurred during the first six months have been considered to estimate the costs for the remaining six months. However, the actual expenses for the full financial year would only be determined after the completion of the said financial year. Detailed breakup of the Employee expenses, R&M expenses and A&G expenses have been provided in the regulatory formats enclosed along with this petition. It is also submitted that the employee expenses have been estimated based on the present employee strength of DNHDDPCL which is 53 nos.

The DNHDDPCL requests the Hon'ble Commission to approve the O&M expenses as submitted above for the FY 2024-25.

3.2 Capital Expenditure Plan

DNHDDPCL has considered the capital expenditure and capitalization as per the ongoing works in the UT and based on the estimated expenditure to be incurred during the FY 2024-25. The DNHDDPCL requests the Hon'ble Commission to approve the capital expenditure against the scheme as submitted herewith. The details of the capital expenditure schemes proposed to be implemented and put to use during FY 2024-25 are provided in the table below:

Table 15: Capital Expenditure Schemes for FY 2024-25

(Rs. Cr.)

Sr. No.	Name of Scheme	Capital Expenditure Schemes FY 2024-25	
		Capital Expenditure	Capitalization
1	Strengthening of Transformer at Wagdhara S/s	3.78	4.28
2	Strengthening of Transformer at Kala S/s	0.00	0.00
3	Khardpada to Wagdhara to Dadra 66 KV Line	0.00	0.00
4	Strenghtening and Modification of S/s Equipments at Silli S/s	1.96	2.15
5	Replacement and Upgradtion of Protection Relays at Various S/s	1.88	1.88
6	Replacement of existing conductor of 66 KV Khadoli-Rakholi CKT-1 and 2 line with high capacity conductor	3.20	3.20
7	Replacement of existing conductor of 66 KV Kharadpada-Rakholi CKT-3 line with high capacity conductor	2.57	2.57
8	Replacement of exisiting conductor with high ampacity conductor and erection of 66 KV tower due to low ground clearance of conductor of existing 66 KV Kharadpada-Masat CKT-1 line	2.70	2.70
9	Vagchippa to Dadra Multi Circuit Line	5.00	5.00
10	Augmentation of Transformer at Silli S/S	6.22	6.22
11	Building of Dadra S/S	0.00	0.00
	Total	**27.31**	**28.00**

A summary of the capital expenditure and capitalization for FY 2024-25 is summarized in Table below:

Table 16: Capital Expenditure & Capitalization for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Capital Expenditure	28.00	27.31
Capitalisation	28.00	28.00

3.3 Gross Fixed Assets

DNHDDPCL had Opening Gross Fixed Assets (GFA) of Rs. 366.15 Crore in FY 2024-25. Based on the capital expenditure and capitalization estimated above, assets amounting to Rs. 28.00 Crore have been estimated to be capitalized during FY 2024-25.

A summary of the Opening and Closing GFA and capitalization for FY 2024-25 has been summarized in Table below:

Table 17: Opening and Closing GFA for FY 2024-25

(Rs. Cr.)

Particulars	Opening GFA	Additions during the Year	Closing GFA
FY 202425 (RE)	366.15	28.00	394.15

3.4 Depreciation

Depreciation is charged on the basis of straight-line method, on the Gross Fixed Assets in use at the beginning of the year and addition in assets during the financial year. The depreciation is based on the original cost of the Gross Fixed Assets.

The depreciation has been worked out after applying the Depreciation rates as per the CERC (Terms and Conditions of Tariff), 2019 for projects commissioned till FY 2023-24.

Table 18: Depreciation rate

Asset Category	Depreciation Rate %
Plant & Machinery	5.28%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment	6.33%
Land	0.00%
Computer and Software	15.00%

Asset Category	Depreciation Rate %
Other Equipment	5.28%

For projects projected to be commissioned after 31.03.2024, the following depreciation rates have been applied as provided in the CERC (Terms and Conditions of Tariff), 2024.

Table 19: Depreciation rate – New Projects

Asset Category	Depreciation Rate %
Plant & Machinery	4.22%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment	6.33%
Land	0.00%
Computer and Software	15.00%
Other Equipment	4.22%

Depreciation for the FY 2024-25 is determined by applying aforesaid category-wise assets depreciation rates on the opening balance of Gross Fixed assets and average of the addition during the year projected for FY 2024-25. The Table below summarizes the asset-wise depreciation computed by DNHDDPCL:

Table 20: Depreciation for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Opening GFA	370.64	366.15
Addition during the year	28.00	28.00
Closing GFA	398.64	394.15
Average GFA	384.63	380.15
Depreciation during the year	19.68	19.30

3.5 Interest & Financial Costs

3.1.1 Interest on Long-term / Capital Loans

Assets capitalized during the FY 2024-25 have been considered based on normative debt-equity ratio of 70:30 as per the as per the JERC (Multi Year Transmission Tariff) Regulations, 2021. The Hon'ble Commission had approved the closing loan for the FY 2022-23 at Rs. 13.69 Crores. Further, the as per the new asset addition during the FY 2023-24, the closing loan for the FY2023-24 is Rs. 7.15 Crores. The opening loan thus considered for FY 2024-25 is Rs. 7.15 Crores. The interest rate has been considered as 9.65% as per Clause 29.4 of MYT Regulation 2021 i.e. 8.65% one year SBI MCLR and 100 basis points.

Table 21: Interest on Long-term/Capital Loans for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Opening Loan	2.74	7.15
Loan for additional Capex (70:30 debt-equity)	19.60	19.60
Loan Repayment	19.68	19.30
Closing Loan	2.66	7.46
Interest Cost on Avg. Loans	0.26	0.70

DNHDDPCL requests the Hon'ble Commission to approve the interest cost on long-term loans as projected above.

3.1.2 Interest on Working Capital Borrowings

DNHDDPCL has computed the Interest on Working Capital for the Control Period based on normative basis as per the JERC (Multi Year Transmission Tariff) Regulations, 2021. Clause no. 43.1 of the MYT regulations states the following:

"The Transmission Licensee shall be allowed interest on the estimated level of working capital for the Financial Year computed in accordance with prevalent CERC Tariff Regulations."

Further, Regulation 34 (D) of the CERC (Terms and Conditions of Tariff) Regulations, 2024 specifies:

"34. Interest on Working Capital: (1) The working capital shall cover:

.....

(d) For Hydro Generating Station (including Pumped Storage Hydro Generating Station) and Transmission System:

(i) Receivables equivalent to 45 days of annual fixed cost;

(ii) Maintenance spares @ 15% of operation and maintenance expenses including security expenses; and

(iii) Operation and maintenance expenses, including security expenses for one month."

A rate of interest of 10.65% has been considered on the working capital requirement, being the 1 year SBI MCLR plus 200 basis points. This is in line with the JERC (Multi Year Transmission Tariff) Regulations, 2021 which states that "The rate of interest on working capital shall be equal one (1) Year State Bank of India (SBI) MCLR / any replacement thereof as notified by RBI for the time being in effect applicable for one (1) Year period, as may be applicable as on 1st April of the Financial Year in which the Petition is filed plus 200 basis points."

The normative interest on working capital for FY 2024-25 considering the above methodology is summarized in the Table below:

Table 22: Interest on Working Capital for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Receivables equivalent to 45 days of fixed cost	7.66	7.70
Maintenance spares at 15% of operation and maintenance expenses	3.61	3.70
Operation and maintenance expense for one month	2.00	2.06
Total	13.27	13.46
Interest on Working Capital	**1.39**	**1.43**

Further, Chapter 3 of CERC regulation specify that the fixed cost would be determined considering return on equity, interest on loans, interest on working capital loan, O&M expenses, depreciation and income tax. In view of above the annual fixed cost for FY 2024-25 has been determined as under;

Table 23: Annual Fixed Cost for FY 2024-25

Particulars	Amount (Cr.)
O&M Expenses	24.67
Depreciation	19.30
Return on Equity	16.35

Particulars	Amount (Cr.)
Interest on Capital Loans	0.70
Interest on Working Capital loans	1.43
Total	62.45

3.6 Return on Equity

As per the Regulation 28.1 of the JERC (Multi Year Transmission Tariff) Regulations, 2021, DNHDDPCL is entitled for a Return on Equity (RoE).

Further, as per Regulation 50 of the JERC (Multi Year Transmission Tariff) Regulations, 2024:

"50.1 Return on equity for existing project shall be computed at the base rate of 15.50% for transmission system including communication system;
50.2 Return on equity for new project achieving COD on or after 01.04.2025 shall be computed at the base rate of 15.00% for the transmission system, including the communication system;....."

Hence, a normative equity on the assets is considered and claimed the RoE of 15.50% for FY 2024-25 for existing assets in this Petition.

A normative debt-equity ratio of 70:30 is considered on the assets capitalized during the FY 2024-25 as per the MYT Regulations, 2021.

The closing equity for the FY 2023-24 was Rs. 74.74 Crores. The opening equity thus considered for FY 2024-25 is Rs. 74.74 Crores.

Further, the MYT Regulations, 2021 vide its clause 33 in the matter of tax on income provides that treatment of tax for a transmission system shall be in accordance with the prevalent CERC tariff regulation.

The clause 31 of the CERC regulation provides that rate of return on equity shall be rounded off to three decimal places and shall be computed as per the formula given below;
Rate of pre-return of equity = Base rate of ROE / (1 - t)
Where "t" - is the effective tax rate as per the income tax act.

DNHDD PCL has opted the special provisions for the discharge of income tax as per Section – 115BAA of the Income Tax Act, wherein the base income tax rate is 22%. Hence, the effective tax rate is as under;

Base rate of income tax	-	22.00
Surcharge @ 10%	-	2.20
Education cess 4% on above two	-	0.97
Effective rate	-	25.17%
OR say		0.2517

Hence, rate of pre-return of equity = 15.50 / (1-0.2517)
= 20.71%

Average Equity as computed above = Rs. 78.94 crore * 20.71%
= Rs. 16.35 crore

Table 24: Return on Equity for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Opening Equity	76.09	74.74
Additions on account of new capitalisation	8.40	8.40
Closing Equity	84.49	83.14
Average Equity	80.29	78.94
Return on Equity (%)	15.50%	15.50%
Effective Rate of Corporate Tax (%)	25.63%	25.17%
Effective Return on Equity (%)	20.84%	20.71%
Return on Equity	16.73	16.35

The DNHDDPCL, requests the Hon'ble Commission to approve the return on equity computed for FY 2024-25.

3.7 Non-Tariff & Other Income

The non-tariff income for FY 2024-25 has been estimated by considering elements like supervision charges, tender fees, lease income etc. However, one-time income like provision written back has not been considered to estimate the non-

tariff income for FY 2024-25. Details of the non-tariff income is provided in table below:

Table 25: Non-tariff Income for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Non-tariff Income	0.00	0.78

Under the applicable MYT Regulations, the interest earned on equity or ROE which remains in the business as other investment should not be considered as non-tariff income. Further, the delayed payment charges should not be considered as non-tariff income. Hence, the non-tariff income for FY 2024-25 has been estimated on the line of requirement of applicable MYT Regulations.

The DNHDDPCL requests the Hon'ble Commission to approve the non-tariff income as submitted for the FY 2024-25.

3.8 Aggregate Revenue Requirement

The following Table summarizes DNHDDPCL's Aggregate Revenue Requirement for FY 2024-25.

Table 26: Aggregate Revenue Requirement for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
O&M Expense	24.06	24.67
Depreciation	19.68	19.30
Interest Cost on Long-term Capital Loans	0.26	0.70
Interest on Working Capital Loans	1.39	1.43
Return on Equity	16.73	16.35
Income Tax	0.00	0.00
Total	62.12	62.45
Less:		
Non-Tariff Income	0.78	0.78
Annual Revenue Requirement	**61.34**	**61.67**

3.9 Revenue from Existing Tariff

Revenue at existing tariff is estimated to be Rs. 34.17 Crore in FY 2024-25, as shown in the following Table. The estimated revenue for FY 2024-25 is based on the six-month actual revenue at the exiting tariff and the estimated revenue for the remaining six months.

The Table below summarizes the revenue at existing tariff for FY 2024-25:

Table 27: Revenue at Existing Tariff for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Revenue from Operations	-	34.17

3.10 Coverage of Revenue Gap

Revenue within DNHDDPCL is determined in the previous Table. The following Table summarizes the revenue gap at existing tariff at Rs. 27.50 Crore for FY 2024-25.

Table 28: Revenue Gap/Surplus for FY 2024-25

(Rs. Cr.)

Particulars	FY 24-25 Approved (11th June, 2024)	FY 24-25 RE
Annual Revenue Requirement	61.34	61.67
Revenue from sale of power	0.00	34.17
Revenue (Gap)/surplus	(61.34)	(27.50)
Previous Years' (Gap)/Surplus Carried Over	22.39	0.00
Holding Cost	4.25	0.00
Net Revenue (Gap)/surplus	(34.70)	(27.50)

The total revenue gap at the end of FY 2024-25 is Rs. 27.50 Crore. The Hon'ble Commission is requested to approve the same as part of the review of FY 2024-25.

Chapter 4: True Up for FY 2023-24 – ED - Daman and Diu

4.1 Principles for True Up for FY 2023-24

As per JERC MYT Regulations, 2021, the Hon'ble Commission shall undertake the True Up of licensee for FY 2023-24 based on the comparison of the actual performance of the past year with the approved estimates for such year.

In line with the provisions of JERC MYT Regulations, EDDD is filing its True Up for the year FY 2023-24. Information provided in the True Up for FY 2023-24 is based on the Annual Accounts and principles adopted by the Hon'ble Commission in its previous orders on Interest on Term Loan, Return on Equity, Interest on Working Capital and Depreciation. This actual performance has been compared with the approved parameters as per the order dated 30th March, 2023 and 10th June, 2024 for the FY 2023-24. The copy of financial statement of FY 2023-24 is attached with the said tariff petition as **Annexure IV**.

Accordingly, revised Aggregate Revenue Requirement, revenue and gap for FY 2023-24 are given in the following paragraphs of this chapter.

4.2 Operation and Maintenance Expenses

Operations and Maintenance (O&M) Expenses of the department consists of the following elements:

- Employee Expenses
- Repairs and Maintenance Costs
- Administrative and General Expenses

Employee expenses comprise of salaries, dearness allowance, bonus, terminal benefits in the form of pension & gratuity, leave encashment and staff welfare expenses.

Repairs and Maintenance Expenses go towards the day to day upkeep of the transmission and distribution network of the department and form an integral

Administration expenses mainly comprise of rents, telephone and other communication expenses, professional charges, conveyance and travelling allowances, other debits.

The Hon'ble Commission had approved the O&M cost at Rs. 24.00 Crore vide Tariff Order dated 30th March, 2023 and Rs. 34.62 Crore vide tariff Order dated 10th June, 2024. During FY 23-24, EDDD incurred actual O&M expense of Rs. 47.52 Crore which was inclusive of employee cost of Rs. 5.09 Crore, Repair & Maintenance Charges of Rs. 24.98 Crore and Administration & General Expenses of Rs. 17.45 Crore as shown in the table below:

Table 29: Operation & Maintenance Expenses for FY 2023-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Employee Cost	9.24	7.80	5.09
R&M	9.42	16.43	24.98
A&G	5.34	10.39	17.45
O&M Expenses	24.00	34.62	47.52

As per the audited accounts, the repair and maintenance expenses include an amount of Rs. 24.98 Crores. The revised estimates submitted by the EDDD for FY 2023-24 were based on the half yearly actual cost incurred by the Department. However, the O&M cost as submitted for the truing up purpose is based on the actual cost incurred by the EDDD during the FY 2023-24. The EDDD, therefore, requests the Hon'ble Commission to approve the O&M expenses for FY 23-24 as submitted in herewith.

4.3 Capital Expenditure & Capitalization

The capital expenditure incurred and actual capitalization made by the department for FY 23-24 against that approved by the Hon'ble Commission is as shown below:

Table 30: Capital expenditure and capitalization for FY 23-24

(Rs. Crore)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Capital Expenditure	-	-	13.53
Capitalisation	18.53	17.71	13.53

The EDDD, therefore, requests the Hon'ble Commission to approve the capital expenditure and capitalization for FY 23-24.

4.4 Depreciation

The depreciation has been worked out after applying the Depreciation rates as per the JERC MYT Regulations, 2021. Accordingly, the depreciation so arrived and approved depreciation for FY 2023-24 is shown in the table below:

Table 31: Depreciation for FY 2023-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Opening GFA	353.35	341.25	343.05
Addition during the year	18.53	17.71	13.53
Closing GFA	371.88	358.96	356.58
Average GFA	362.61	350.11	349.81
Depreciation during the year	17.62	11.29	13.64

The EDDD, requests the Hon'ble Commission to approve the actual depreciation for FY 23-24 without any deduction.

4.5 Interest and Finance Charges

For assessing interest on Loans in FY 23-24, EDDD has considered the opening balance of loans for FY 23-24 as approved by the Hon'ble Commission vide its Tariff Order dated 10th June, 2024 for the Review of the ARR for FY 23-24. The normative loan addition in FY 23-24 has been computed as 70% of the capitalization for FY 2023-24 which works out to Rs. 9.24 Crore. The capitalization for FY 23-24 was Rs. 13.53 Crore as per the audited annual accounts for FY 23-24.

As per the JERC (Multi Year Distribution Tariff) Regulations, 2021, the repayment of loan during the year has been considered equal to the depreciation for the FY 2023-24. Further the rate of interest has been considered as equal to the SBI PLR as on April 01, 2023 plus 100 basis points of 8.50%.

The following table depicts the total Interest & Financial charges for FY23-24 computed by EDDD and compared the same with the approved Interest and Financial charges amount for the consideration of the Hon'ble Commission:

Table 32: Interest on Loan for FY 23-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Opening Loan	8.08	4.30	4.30
Loan for additional Capex (70:30 debt-equity)	12.97	12.40	9.47
Loan Repayment	17.62	11.29	13.64
Closing Loan	3.43	5.40	0.13
Interest Cost on Avg. Loans	**0.46**	**0.46**	0.21

The EDDD, requests the Hon'ble Commission to approve the interest on loan computed for FY 23-24.

4.6 Interest on Working Capital

The interest on working capital has been calculated based on the normative principles outlined by the Hon'ble Commission in the JERC (Multi Year Tariff) Regulations, 2021.

EDDD has computed interest on working capital at 8.50% as equal to the SBI PLR as on April 01, 2023 plus 200 basis points. The following table shows the interest on working capital for FY 2023-24 against the approved amount for the consideration of the Hon'ble Commission:

Table 33: Interest on Working Capital for FY 2023-24

(Rs. Crore.)

Particulars	FY 23-24	FY 23-24	FY 23-24

	Approved (30th March, 2023)	Approved (10th June, 2024)	Actual
Receivables equivalent to 45 days fixed cost	5.62	6.15	8.18
Maintenance spares @15% of operation and maintenance expenses	3.60	5.19	7.13
Operation and Maintenance expenses for one month	2.00	2.89	3.96
Total Working Capital requirement	11.22	14.22	19.26
Interest on Working Capital	**1.01**	**1.49**	2.02

The EDDD, requests the Hon'ble Commission to approve the interested on working capital computed for FY 23-24.

4.7 Return on Equity

As per the JERC (Multi Year Tariff) Regulations, 2021, EDDD is entitled for a Return on Equity (RoE).

The Regulation 28.1 of the MYT regulations states that:

"Return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 27 for the assets put to use for the Transmission Licensee and shall be allowed in accordance with the prevalent CERC Tariff Regulations for transmission system."

Further, the Regulation 30 (2) of the CERC (Terms and Conditions of Tariff) Regulations, 2019, states that:

"(2) Return on equity shall be computed at the base rate of 15.50% for thermal generating station, transmission system including communication system and run-of river hydro generating station, and at the base rate of 16.50% for the storage type hydro generating stations including pumped storage hydro generating stations and run-of river generating station with pondage:

....."

A normative debt-equity ratio of 70:30 is considered on the assets capitalized during the FY 2022-23 as per the MYT Regulations, 2021.

Hence, a normative equity on the assets is considered and claimed the RoE of 15.50% for FY 2023-24 in this Petition.

For assessing interest on Equity in FY 2023-24, EDDD has considered the Opening Balance of Equity for FY 2023-24 as approved by the Hon'ble Commission in its Tariff Order dated 10th June, 2024 for the Review of the ARR for FY 20232-4. The normative equity addition in FY 2023-24 has been computed as 30% of the new capitalization for FY 20232-4 which works out to Rs. 4.06 Crore.

Return on equity has been computed on the actual paid up equity. The rate of return has been taken as 15.50% as per the MYT Regulations. Accordingly, the 15.50% return on equity computed for FY 2023-24 is given in the Table below:

Table 34: Return on Equity for FY 2023-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Return on Equity	2.70	2.12	**2.02**

The EDDD, requests the Hon'ble Commission to approve the return on equity computed for FY 23-24.

4.8 Non - Tariff Income

The actual Non-Tariff Income of EDDD for FY 23-24 was Rs. 2.56 Crore as against Rs. 0.63 Crore approved by the Hon'ble Commission. The non-tariff income includes miscellaneous income of Rs. 0.83 Crores, scrap income of Rs. 1.21 Crores and lease rent of Rs. 0.52 Crores. The following table presents and approved and actual Non-Tariff Income of EDDD for the approval of the Hon'ble Commission.

Table 35: Non Tariff Income for FY 23-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Non tariff Income	**0.17**	0.63	2.56

The EDDD, requests the Hon'ble Commission to approve the actual Non-Tariff Income for FY 23-24.

4.9 Aggregate Revenue Requirement for FY 23-24

Based on above expenses, table below summarizes actual Aggregate Revenue Requirement for FY 23-24 for EDDD vis-à-vis the ARR approved by the Hon'ble Commission in the previous two Tariff Orders.

Table 36: Aggregate Revenue Requirement for FY 23-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
O&M Expense	24.00	34.62	47.52
Depreciation	17.62	11.29	13.64
Interest Cost on Long-term Capital Loans	0.46	0.46	0.21
Interest on Working Capital Loans	1.01	1.49	2.02
Return on Equity	2.70	2.12	2.02
Total	45.79	49.98	65.42
Less:			
Non-Tariff Income	0.17	0.63	2.56
Annual Revenue Requirement	**45.62**	**49.35**	**62.86**
Less: Surplus at the end of FY 2021-22			9.54
Annual Revenue Requirement			**53.32**

It is submitted that an amount of Rs. 9.54 Crore has been deducted from the ARR for the FY 2023-24 as per the directions of the Hon'ble Commission. This amount is one third of the cumulative surplus determined by the Hon'ble Commission at the end of FY 2021-22. Hence, the EDDD, requests the Hon'ble Commission to approve the ARR of Rs. 53.32 Crore computed for FY 23-24.

4.10 Revenue for FY 23-24

During the FY 23-24, EDDD's actual revenue amounted to Rs. 34.98 Crore as against Rs. 36.08 Crore approved vide its Tariff Order dated 30th March, 2023 and 10th June, 2024 by the Hon'ble Commission.

Table 37: Revenue for FY 23-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Revenue from transmission of power	36.08	36.08	34.98
Total revenue	**36.08**	**36.08**	**34.98**

4.11 Revenue (Gap) / Surplus for FY 23-24

The Hon'ble Commission in Order dated 10th June, 2024 has approved a total Aggregate Revenue Requirement (ARR) of Rs. 49.35 Crore for FY 23-24. Based on the annual accounts for FY 23-24 and the actual expenses incurred by the EDDD, the revised ARR for FY 2023-24 has been arrived at Rs. 53.32 Crore.

This revised ARR is compared against the actual income highlighted in the previous section under various heads. Revenue realized from the existing tariff during the FY 2023-24 was Rs. 34.98 Crore. Accordingly, revenue gap of EDDD for FY 23-24 is computed at Rs. 18.34 Crore as depicted in the Table below:

Table 38: Revenue (Gap)/surplus for FY 23-24

(Rs. Crore.)

Particulars	FY 23-24 Approved (30th March, 2023)	FY 23-24 Approved (10th June, 2024)	FY 23-24 Actual
Annual Revenue Requirement (a)	45.62	49.35	53.32
Revenue from sale of power (b)	36.08	36.08	34.98
Revenue (Gap)/Surplus (c=b-a)	(9.54)	(13.27)	(18.34)
Previous Years' (Gap)/Surplus Carried Over (d)	-	-	14.60
Carrying Cost (e)	-	-	-0.34
Net Revenue (Gap)/surplus (f=c+d+e)	(9.54)	(13.27)	(4.08)

EDDD requests the Hon'ble Commission to approve afore-mentioned gap for FY 23-24.

Chapter 5: Review for the FY 2024-25 – ED-Daman and Diu

The review of aggregate revenue requirement for FY 24-25 is based on various cost elements like O&M expenses, interest cost and depreciation etc. This has been done based on actual data for six months and revised estimates for the remaining six months of FY 24-25. EDDD analysis in respect of items given below is discussed in the following paras:

c. Determination of Aggregate Revenue Requirement (ARR) by forecasting the following costs, other income & returns:

i. Employee Cost
ii. Repairs & Maintenance Cost
iii. Admin & General Cost
iv. Capital Investment Plan
v. Interest Cost
vi. Interest on Working Capital
vii. Depreciation
viii. Provision for bad & doubtful debts
ix. Return on Equity
x. Income Tax
xi. Non-Tariff Income

5.1 Operation & Maintenance Costs

The revised estimated O&M cost for FY 24-25 is shown in the following Table:

Table 39: O&M Expense for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Employee Cost	8.23	5.40
R&M	17.28	23.98
A&G	10.96	18.51
O&M Expenses	36.47	47.86

The EDDD has computed the employee cost, R&M expenses and A&G expenses as per the methodology given in the MYT Regulations, 2021 for the FY 2024-25. The actual expenses incurred during the first six months have been considered to estimate the costs for the remaining six months. The actual value of the O&M expenses for the FY 2024-25 shall be submitted to the Hon'ble Commission during the true up for the FY 2024-25.

The EDDD requests the Hon'ble Commission to approve the O&M expenses as submitted above for the FY 2024-25.

5.2 Capital Expenditure Plan

A summary of the capital expenditure and capitalization for FY 24-25 is summarized in Table below:

Table 40: Capital Expenditure & Capitalization for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Capital Expenditure	129.92	9.00
Capitalisation	84.45	9.00

It is requested to approve the capital expenditure and capitalization as submitted in the above table.

5.3 Gross Fixed Assets

EDDD had Opening Gross Fixed Assets (GFA) of Rs. 356.58 Crore in FY 24-25. Based on the capital expenditure and capitalization estimated above, assets amounting to Rs. 9.00 Crore have been estimated to be capitalized during FY 24-25.

A summary of the Opening and Closing GFA and capitalization for FY 24-25 vis-à-vis approved by the Commission has been summarized in Table below:

Table 41: Opening and Closing GFA for FY 24-25

(Rs. Crore)

Particulars	Opening GFA	Additions during the Year	Closing GFA
FY 2024-25 (RE)	356.58	9.00	365.58

5.4 Depreciation

Depreciation is charged on the basis of straight-line method, on the Gross Fixed Assets in use at the beginning of the year and addition in assets during the financial year. The depreciation is based on the original cost of the Gross Fixed Assets.

EDDD has applied the depreciation rates as specified in the CERC (terms and Conditions of Tariff) Regulations, 2024 for assets capitalized till FY 2023-24.

Table 42: Depreciation rate specified in the CERC Regulations, 2024 for project commissioned till FY 2023-24

Asset Category	Depreciation Rate %
Plant & Machinery	5.28%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Computers & Others	6.33%
Land	0.00%

For projects commissioned after 31.03.2024, the following depreciation rates have been applied as specified in the CERC (Terms and Conditions of Tariff), 2024.

Table 43: Depreciation rate specified in the CERC Regulations, 2024 for project commissioned after FY 2023-24

Asset Category	Depreciation Rate %
Plant & Machinery	4.22%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%

Asset Category	Depreciation Rate %
Computers & Others	6.33%
Land	0.00%

Depreciation for the FY 24-25 is determined by applying aforesaid category-wise assets depreciation rates on the opening balance of Gross Fixed assets and average of the addition during the year projected for FY 24-25. The Table below summarizes the asset-wise depreciation vis-à-vis approved by the Commission and computed by EDDD:

Table 44: Depreciation for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Opening GFA	358.96	356.58
Addition during the year	84.45	9.00
Closing GFA	443.41	365.58
Average GFA	401.19	361.08
Depreciation during the year	13.99	17.52

5.5 Interest & Financial Costs

5.5.1 Interest on Long-term / Capital Loans

Assets capitalized during the FY 2024-25 have been considered based on normative debt-equity ratio of 70:30 as per the as per the JERC (Multi Year Distribution Tariff) Regulations, 2021. The Hon'ble Commission had approved the opening loan for the FY 2023-24 at Rs. 4.30 Crores. Further, the closing loan for the FY 2023-24 as determined in the true up in the previous chapter is Rs. 0.13 Crore. Hence, the same has been considered as the opening loan for FY 2024-25.

Interest rate of 9.65% has been considered for computation of interest cost for long-term loans which is similar to the 1 year SBI MCLR plus 100 basis points. The revised estimates of the normative interest on long-term/capital loans is shown in the Table below:

Table 45: Interest on Long-term/Capital Loans for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Opening Loan	5.40	0.13
Loan for additional Capex (70:30 debt-equity)	59.11	6.30
Loan Repayment	13.99	17.52
Closing Loan	50.53	(11.10)
Interest Cost on Avg. Loans	**2.66**	**0.00**

EDDD requests the Hon'ble Commission to approve the interest cost on long-term loans as projected above.

5.5.2 Interest on Working Capital Borrowings

EDDD has computed the Interest on Working Capital for the FY 2024-25 based on normative basis as per the JERC (Multi Year Distribution Tariff) Regulations, 2021. Clause no. 43.1 of the MYT regulations states the following:

"The Transmission Licensee shall be allowed interest on the estimated level of working capital for the Financial Year computed in accordance with prevalent CERC Tariff Regulations."

Further, Regulation 34 (D) of the CERC (Terms and Conditions of Tariff) Regulations, 2024 specifies:

"34. Interest on Working Capital: (1) The working capital shall cover:

.....

(c) For Hydro Generating Station (including Pumped Storage Hydro Generating Station) and Transmission System:

(i) Receivables equivalent to 45 days of annual fixed cost;

(ii) Maintenance spares @ 15% of operation and maintenance expenses including security expenses; and

(iii) Operation and maintenance expenses, including security expenses for one month."

A rate of interest of 10.65% has been considered on the working capital requirement, being the 1 year SBI MCLR plus 200 basis points. This is in line with the JERC (Multi Year Distribution Tariff) Regulations, 2021 which states that "The rate of interest on working capital shall be equal one (1) Year State Bank of India (SBI) MCLR / any replacement thereof as notified by RBI for the time being

in effect applicable for one (1) Year period, as may be applicable as on 1st April of the Financial Year in which the Petition is filed plus 200 basis points."
The normative interest on working capital for FY 24-25 considering the above methodology is summarized in the Table below:

Table 46: Interest on Working Capital for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Receivables equivalent to 45 days fixed cost	7.31	8.69
Maintenance spares @15% of operation and maintenance expenses	5.47	7.18
Operation and Maintenance expenses for one month	3.04	3.99
Total Working Capital requirement	15.82	19.87
Interest on Working Capital	**1.66**	**2.12**

5.6 Return on Equity

As per the JERC (Multi Year Distribution Tariff) Regulations, 2021, EDDD is entitled for a Return on Equity (RoE).

The Regulation 28.1 of the MYT Regulations, 2021 stipulates the following:
"28.1 Return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 27 for the assets put to use for the Transmission Licensee and shall be allowed in accordance with the prevalent CERC Tariff Regulations for transmission system."

Further, the Regulation 30 (2) of the CERC (Terms and Conditions of Tariff) Regulations, 2024, states that:
"(2) Return on equity shall be computed at the base rate of 15.50% for thermal generating station, transmission system including communication system and run-of river hydro generating station, and at the base rate of 16.50% for the storage type hydro generating stations including pumped storage hydro generating stations and run-of river generating station with pondage:
(3) Return on equity for new project achieving COD on or after 01.04.2024 shall be computed at the base rate of 15.00% for the transmission system, including the communication system, at the base rate of 15.50% for Thermal generating

station and run-of-river hydro generating station and at the base rate of 17.00% for storage type hydro generating stations, pumped storage hydro generating stations and run-of-river generating station with pondage;

……."

Further, as per Regulation 50 of the JERC (Multi Year Distribution Tariff) Regulations, 2024:

"50.1 Return on equity for existing project shall be computed at the base rate of 15.50% for transmission system including communication system;

50.2 Return on equity for new project achieving COD on or after 01.04.2025 shall be computed at the base rate of 15.00% for the transmission system, including the communication system;….."

Hence, a normative equity on the assets is considered and claimed the RoE of 15.50% for FY 2024-25 for existing assets in this Petition.

A normative debt-equity ratio of 70:30 is considered on the assets capitalized during the FY 2024-25 as per the MYT Regulations, 2021.

The Hon'ble Commission had approved the opening equity for the FY 2023-24 at Rs. 11.03 Crores. Further, the addition in equity during the FY 2023-24 as determined in the previous chapter was Rs. 4.06 Crore. Hence, the opening equity for FY 2024-25 is Rs. 15.09 Crore.

The Return on Equity as submitted is shown in the Table below:

Table 47: Return on Equity for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Opening Equity	16.35	15.09
Addition in equity on account of new capitalization	25.33	2.70
Closing Equity	41.68	17.79
Average Equity	29.02	16.44
Return on Equity	**4.50**	**2.55**

The EDDD, requests the Hon'ble Commission to approve the return on capital base computed for FY 24-25.

5.7 Non-Tariff & Other Income

The non-tariff income for FY 2024-25 has been estimated by considering the non-tariff income for the FY 2023-24. The details of the actual non-tariff income for the FY 2024-25 shall be submitted to the Hon'ble Commission at the time of true up for the FY 2024-25. Details of the non-tariff income is provided in table below:

Table 48: Non-tariff Income for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Non Tariff Income	0.63	0.63
Non tariff Income	**0.63**	**0.63**

5.8 Aggregate Revenue Requirement

The following Table summarizes EDDD's Aggregate Revenue Requirement for FY 24-25.

Table 49: Aggregate Revenue Requirement for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
O&M Expense	36.47	47.88
Depreciation	13.99	17.52
Interest Cost on Long-term Capital Loans	2.66	0.00
Interest on Working Capital Loans	1.66	2.12
Return on Equity	4.50	2.55
Total	59.28	70.08
Less:		
Non-Tariff Income	0.63	0.63
Annual Revenue Requirement	**58.65**	**69.45**

Hence, the Net Annual Revenue Requirement for the FY 2024-25 is Rs. 69.45 Crore.

5.9 Revenue from Existing Tariff

During the FY 24-25, it is estimated that EDDD's revenue will be Rs. 41.27 Crore.

The Table below summarizes the revenue for FY 24-25:

Table 50: Revenue for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Revenue from operations	0.00	41.27
Total Revenue	**0.00**	**41.27**

5.10 Coverage of Revenue Gap

As part of the review of FY 224-25 EDDD has arrived at the Aggregate Revenue Requirement of Rs. 69.45 Crore.

This revised Aggregate Revenue Requirement is compared against the income with existing tariff. Accordingly, total revenue gap of EDDD for FY 24-25 is computed at Rs. 28.18 Crore as depicted in the Table below:

Table 51: Revenue Gap/Surplus for FY 24-25

(Rs. Crore)

Particulars	FY 24-25 Approved (10th June, 2024)	FY 24-25 RE
Annual Revenue Requirement (a)	58.65	69.45
Revenue from operations (b)	-	41.27
Revenue (Gap)/surplus (c=b-a)	(58.65)	(28.18)
Previous Years' (Gap)/Surplus Carried Over (d)	14.60	0.00
Carrying Cost (e)	2.77	0.00
Net Revenue (Gap)/surplus (f=c+d+e)	(41.28)	(28.18)

EDDD requests the Hon'ble Commission to approve afore-mentioned gap for FY 24-25.

Chapter 6: True up for FY 2023-24 – ED-DNH Transmission Division

6.1 Principles for True up for FY 2023-24

As per JERC MYT Regulations, 2021, the Hon'ble Commission shall undertake the True Up of licensee for FY 2023-24 based on the comparison of the actual performance of the past year with the approved estimates for such year.

In line with the provisions of JERC Regulations, Electricity Department, Transmission Division is filing for True Up for the year FY 2023-24. Information provided in the True Up for FY 2023-24 is based on the Annual Accounts and principles adopted by the Hon'ble Commission in its previous orders on Interest on Term Loan, Return on Equity, Interest on Working Capital and Depreciation. This actual performance has been compared with the approved parameters as per the order dated 30th March, 2023 and the revised parameters in the Tariff Order dated 10th June, 2024 for the FY 23-24. The copy of financial statement of FY 2023-24 is attached with the said tariff petition as **Annexure V**.

Accordingly, revised Aggregate Revenue Requirement, revenue and gap for FY 2023-24 are given in the following sections of this chapter.

6.2 Operations and Maintenance Expenses

Operations and Maintenance (O&M) Expenses of the company consists of the following elements:

- Employee Expenses
- Repairs and Maintenance Costs
- Administrative and General Expenses

Employee expenses comprise of salaries, dearness allowance, bonus, terminal benefits in the form of pension & gratuity, leave encashment and staff welfare expenses.

Repairs and Maintenance Expenses go towards the day to day maintenance of the distribution network of the Electricity Department, Transmission Division and form an integral part of the company's efforts towards reliable and quality power supply as also in the reduction of losses in the system.

Administration expenses mainly comprise of rents, telephone and other communication expenses, professional charges, conveyance and travelling allowances, other debits.

The Hon'ble Commission had approved the O&M cost at Rs. 7.45 Crore and Rs. 6.96 Crore respectively vide Tariff Order dated 30th March, 2023 and 10th June, 2024 respectively.

During FY 2023-24, Electricity Department, Transmission Division incurred actual O&M expense of Rs. 7.96 Crore which included Employee cost of Rs. 3.40 Crore, Repair & Maintenance charges of Rs. 3.20 Crore and Administration & General Expenses of Rs. 1.36 Crore as given in the Table below:

Table 52: Operation &Maintenance Expenses for FY 2023-24

(Rs. Crore)

Particulars	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Employee Cost	3.21	2.63	3.40
R&M	2.98	3.09	3.20
A&G	1.26	1.24	1.36
O&M Expenses	7.45	6.96	7.96

It can be seen in the table given above that the Department has incurred a higher amount on O&M Expenses than the amount approved by the Hon'ble Commission vide its Tariff Order dated 30th March, 2023 and 10th June, 2024. Key variation is witnessed in the A&G expenses. The reason for the same is elaborated below:

The Hon'ble Commission had approved the employee expenses as Rs. 2.63 Crore for FY 2023-24, however, the actual employee expenses for the FY 2023-24 stood

at Rs. 3.40 Crore. The major reason for the increase in the employee expenses is the retirement benefits which is an uncontrollable factor.
Therefore, the Electricity Department, Transmission Division requests the Hon'ble Commission to approve the O&M expenses as per above submission.

6.3 Depreciation

The depreciation has been worked out after applying the Depreciation rates as per the CERC (Terms and Conditions for Tariff), 2019.

For computation of depreciation, Electricity Department, Transmission Division has considered the opening balance of the GFA for FY 23-24 and subsequently added the assets capitalized in FY 23-24.

Accordingly, the depreciation so arrived and approved depreciation for FY 23-24 are as shown below:

Table 53: Depreciation

(Rs. Crore)

Particulars	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Opening GFA	297.59	301.04	311.11
Addition during the year	1.28	0.00	0.47
Closing GFA	298.87	301.04	311.58
Average GFA	298.23	301.04	311.35
Depreciation during the year	15.43	15.55	13.10

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the actual depreciation for FY 23-24 without any deduction.

6.4 Interest and Finance Charges

For assessing interest on Loans in FY 23-24, Electricity Department, Transmission Division has considered the Opening Balance of Loans for FY 23-24 equal to the closing balance of loan for the 2022-23. The normative loan addition in FY 23-24 has been computed as 70% of the capitalization for FY 23-24 which works out to

Rs. 0.33 Crore. Assets amounting to Rs. 0.47 Crore were capitalized during the FY 2023-24.

The repayment of loans has been considered equal to the depreciation during the FY 2023-24. Further the rate of interest has been considered as equal to the SBI PLR of 8.50%.

The total Interest & Financial charges for FY 2023-24 computed by Electricity Department, Transmission Division is as shown below:

Table 54: Interest and Finance Charges

(Rs. Crore)

Particulars	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Opening Loan	12.10	16.80	16.80
Loan for additional Capex (70:30 debt-equity)	0.90	0.00	0.33
Loan Repayment	13.00	15.55	13.10
Closing Loan	0.00	1.25	4.03
Interest Cost on Avg. Loans	**0.48**	**0.86**	**0.99**

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the interest on loan computed for FY 23-24.

6.5 Interest on Working Capital

The interest on working capital has been calculated based on the normative principles outlined by the Hon'ble Commission in the JERC MYT regulations, 2018. Further, Regulation 34 (C) of the CERC (Terms and Conditions of Tariff) Regulations, 2019 specifies:

"34. Interest on Working Capital: (1) The working capital shall cover:

.....

(c) For Hydro Generating Station (including Pumped Storage Hydro Generating Station) and Transmission System:

(i) Receivables equivalent to 45 days of annual fixed cost;

(ii) Maintenance spares @ 15% of operation and maintenance expenses including security expenses; and

(iii) Operation and maintenance expenses, including security expenses for one month."

Electricity Department, Transmission Division has computed interest on working capital at 10.65% (SBI base rate plus 200 basis points). The interest on working capital for FY 23-24 incurred by Electricity Department, Transmission Division is as shown below:

Table 55: Interest on Working Capital

(Rs. Crore)

Particulars	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Receivables equivalent to 45 days of fixed cost	3.95	3.99	3.89
Maintenance spares @15% of operation and maintenance expenses	1.12	1.04	1.19
Operation and maintenance expenses for one month	0.62	0.58	0.66
Total Working Capital requirement	5.68	5.62	5.74
Interest on Working Capital	**0.51**	**0.59**	0.60

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the interest on working capital computed for FY 23-24.

6.6 Return on Equity

As per the JERC MYT Regulations, 2021, the Petitioner is entitled for a Return on Equity (RoE). However, the Rate of return has not been specified in the Regulations issued by the JERC.

The Regulation 27.1 of the MYT Regulations, 2021 stipulates the following:
"27.1 Return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 26 for the assets put to use for the Transmission Licensee and shall be allowed in accordance with the prevalent CERC Tariff Regulations for transmission system."

Further, the Regulation 30 (2) of the CERC (Terms and Conditions of Tariff) Regulations, 2019, states that:

"(2) Return on equity shall be computed at the base rate of 15.50% for thermal generating station, transmission system including communication system and run-of river hydro generating station, and at the base rate of 16.50% for the storage type hydro generating stations including pumped storage hydro generating stations and run-of river generating station with pondage:

....."

A normative debt-equity ratio of 70:30 is considered on the assets capitalized during the FY 2023-24 as per the JERC Tariff Regulations, 2018. As per the Regulations, "For the purpose of determination of tariff, debt-equity ratio in case of existing, ongoing as well as new projects commencing after the date of notification of these Regulations shall be 70:30."

Hence, a normative equity on the assets created after FY 2013-14 is considered and claimed the RoE of 15.50% for FY 2023-24 in this Petition.

The Return on Equity as submitted is shown in the Table below:

Table 56: Return on Equity

(Rs. Crore)

Particulars	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Opening Equity	53.57	54.41	54.41
Addition in Equity on account of new capitalization (70:30 debt-equity)	0.38	0.00	0.14
Closing equity	53.76	54.41	54.55
Average Equity	53.37	54.41	54.48
Return on Equity	**8.30**	**8.43**	**8.44**

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the return on Equity computed for FY 23-24.

6.7 Aggregate Revenue Requirement for FY 2023-24

Based on above expenses, the Table below summarizes Aggregate Revenue Requirement for FY 23-24 for Electricity Department, Transmission Division:

Table 57: Aggregate Revenue Requirement for FY 2023-24

(Rs. Crore)

Particulars	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
O&M Expense	7.45	6.96	7.96
Depreciation	15.43	15.55	13.10
Interest Cost on Long-term Capital Loans	0.48	0.86	0.99
Interest on Working Capital Loans	0.51	0.59	0.60
Return on Equity	8.30	8.43	8.44
Total	**32.17**	**32.39**	**31.09**
Less:			
Non-Tariff Income	0.16	0.15	3.51
Annual Revenue Requirement	**32.01**	**32.24**	**27.58**

Electricity Department, Transmission Division requests the Hon'ble Commission to kindly approve the ARR submitted hereinabove.

6.8 Revenue for FY 2023-24

During the FY 23-24, Electricity Department, Transmission Division's actual revenue from approved tariff amounted to Rs. 27.58 Crore.

Table 58: Revenue for FY 2023-24

(Rs. Crore)

Tariff Determination	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Revenue @ Existing Tariff	**30.23**	**30.23**	**29.98**
Total revenue	**30.23**	**30.23**	**29.98**

6.9 Revenue (Gap)/Surplus for FY 2023-24

Electricity Department, Transmission Division has arrived at the trued-up Aggregate Revenue Requirement for FY 23-24 of Rs. 27.58 Crore.

This revised Aggregate Revenue Requirement is compared against the revised income with existing tariff. Accordingly, revenue surplus of Electricity Department, Transmission Division for FY 23-24 is computed at Rs. 2.40 Crore as depicted in the Table below:

Table 59: Revenue (Gap)/Surplus for FY 2023-24

(Rs. Crore)

Tariff Determination	FY 2023-24 Approved (30th March, 2023)	FY 2023-24 Approved (10th June, 2024)	FY 2023-24 Actual
Aggregate revenue requirement (Rs. Crore.)	**30.23**	**32.24**	**27.58**
Total Revenue	30.23	30.23	29.98
Revenue (Gap)/Surplus	-	(2.01)	2.40
Previous Years' (Gap)/Surplus Carried Over	-		4.18
Holding Cost	-		0.86
Total Revenue (Gap)/Surplus	-	(2.01)	7.44

Electricity Department, Transmission Division requests the Hon'ble Commission to consider the total revenue surplus of Rs. 7.44 Crore for FY 23-24 arrived as part of truing up process.

Chapter 7: Review for FY 2024-25 – ED-DNH Transmission Division

The review of aggregate revenue requirement for FY 24-25 is based on various cost elements like O&M expenses, interest cost and depreciation etc. This has been done based on actual data for six months and revised estimates for the remaining six months of FY 24-25. Electricity Department, Transmission Division analysis in respect of items given below is discussed in the following paras:

d. Determination of Aggregate Revenue Requirement (ARR) by forecasting the following costs, other income & returns:
   i. Employee Cost
   ii. Repairs & Maintenance Cost
   iii. Admin & General Cost
   iv. Capital Investment Plan
   v. Interest Cost
   vi. Interest on Working Capital
   vii. Depreciation
   viii. Return on Equity
   ix. Non-Tariff Income

7.1 Operations and Maintenance Expenses

The approved and revised estimated O&M cost for FY 24-25 is shown in the following Table:

Table 60: Operation &Maintenance Expenses for FY 2024-25

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Employee Cost	4.93	2.77	3.60
R&M	2.93	3.09	3.60
A&G	2.26	1.31	1.45
O&M Expenses	10.12	7.17	8.65

Therefore, the Electricity Department, Transmission Division requests the Hon'ble Commission to approve the O&M expenses as per above submission.

7.2 Capital Expenditure Plan

Electricity Department, Transmission Division has considered the capital expenditure and capitalization as per the ongoing works in the UT and based on the estimated expenditure to be incurred during the FY 2024-25. The Electricity Department, Transmission Division requests the Hon'ble Commission to approve the capital expenditure against the scheme as submitted herewith. The details of the capital expenditure schemes proposed to be implemented and put to use during FY 2024-25 are provided in the table below:

Table 61: Capital Expenditure Schemes for FY 2024-25

(Rs. Crore)

Sr. No.	Name of Scheme	Total Estimated amount	2024-25	2025-26
1	Augmentation of 220/66KV Vaghchipa sub-station from 2x160MV A to 3x160MVA with associates 220KV bay and 66KV Bay in the UT of DNH and DD.	30.33	7.00	23.33
2	Supply Erection and testing and commissioning of HVW & Fire hydrant System at 220/66 kV Kharadpada S/s of UT of DNH and DD	0.48	0.48	0.00
	Total	**30.82**	**7.48**	**23.33**

A summary of the capital expenditure and capitalization for FY 2023-24 is summarized in Table below:

Table 62: Capital Expenditure and Capitalization for FY 2024-25

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Capital Expenditure	11.00	14.29	7.48
Capitalisation	22.00	1.64	0.48

7.3 Depreciation

The depreciation has been worked out after applying the Depreciation rates as per the CERC (Terms and Conditions of Tariff), 2019 for projects commissioned till FY 2023-24.

Table 63: Depreciation Rate

Asset Category	Depreciation Rate %
Plant & Machinery	5.28%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment	6.33%
Land	0.00%
Computer and Software	15.00%
Other Equipment	5.28%

For projects projected to be commissioned after 31.03.2024, the following depreciation rates have been applied as provided in the CERC (Terms and Conditions of Tariff), 2024.

Table 64: Depreciation Rate –New Projects

Asset Category	Depreciation Rate %
Plant & Machinery	4.22%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment	6.33%
Land	0.00%
Computer and Software	15.00%
Other Equipment	4.22%

Depreciation for the FY 2024-25 is determined by applying aforesaid category-wise assets depreciation rates on the opening balance of Gross Fixed assets and average of the addition during the year projected for FY 2024-25. Accordingly, the depreciation so arrived and approved depreciation for FY 24-25 are as shown below:

Table 65: Depreciation

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Opening GFA	302.91	301.04	311.58
Addition during the year	22.00	1.64	0.48
Closing GFA	324.19	302.68	312.06
Average GFA	313.19	301.86	311.82
Depreciation during the year	16.22	15.59	15.58

For computation of depreciation, Electricity Department, Transmission Division has considered the opening balance of the GFA for FY 24-25 and subsequently added the assets capitalized in FY 24-25.

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the depreciation for FY 24-25 without any deduction.

7.4 Interest and Finance Charges

For assessing interest on Loans in FY 24-25, Electricity Department, Transmission Division has considered the Opening Balance of Loans for FY 24-25 equal to the closing balance of loan for the FY 2023-24. The normative loan addition in FY 24-25 has been computed as 70% of the capitalization for FY 24-25 which works out to Rs. 0.34 Crore as the capitalization estimated for the FY 2024-25 is Rs. 0.48 Crore.

The repayment of loans has been considered equal to the depreciation during the FY 2024-25. Further the rate of interest has been considered as equal to the SBI PLR plus 100 basis points of 9.65%.

The total Interest & Financial charges for FY 2024-25 computed by Electricity Department, Transmission Division is as shown below:

Table 66: Interest and Finance Charges

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Opening Loan	0.00	1.25	4.03
Loan for additional Capex (70:30 debt-equity)	15.40	1.15	0.34
Loan Repayment	16.22	15.59	15.58
Closing Loan	0.00	0.00	(11.21)
Interest Cost on Avg. Loans	**0.00**	**0.00**	**0.00**

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the interest on loan computed for FY 24-25.

7.5 Interest on Working Capital

The interest on working capital has been calculated based on the normative principles outlined by the Hon'ble Commission in the JERC MYT Regulations, 2021. Further, Regulation 34 (D) of the CERC (Terms and Conditions of Tariff) Regulations, 2024 specifies:

"34. Interest on Working Capital: (1) The working capital shall cover:

.....

(c) For Hydro Generating Station (including Pumped Storage Hydro Generating Station) and Transmission System:

(i) Receivables equivalent to 45 days of annual fixed cost;

(ii) Maintenance spares @ 15% of operation and maintenance expenses including security expenses; and

(iii) Operation and maintenance expenses, including security expenses for one month."

Electricity Department, Transmission Division has computed interest on working capital at 10.65% (1 year State Bank of India (SBI) MCLR plus 200 basis points). The interest on working capital for FY 24-25 incurred by Electricity Department, Transmission Division against that approved by the Hon'ble Commission is as shown below:

Table 67: Interest on Working Capital for FY 2024-25

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Receivables equivalent to 45 days of fixed cost	4.42	3.92	4.17
Maintenance spares @15% of operation and maintenance expenses	1.52	1.08	1.30
Operation and maintenance expenses for one month	0.84	0.60	0.72
Total Working Capital requirement	6.77	5.60	6.19
Interest on Working Capital	**0.61**	**0.59**	0.66

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the interest on working capital computed for FY 24-25.

7.6 Return on Equity

The Regulation 28.1 of the MYT Regulations, 2021 stipulates the following:

"28.1 Return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 27 for the assets put to use for the Transmission Licensee and shall be allowed in accordance with the prevalent CERC Tariff Regulations for transmission system."

Further, the Regulation 30 (2) of the CERC (Terms and Conditions of Tariff) Regulations, 2024, states that:

"(2) Return on equity shall be computed at the base rate of 15.50% for thermal generating station, transmission system including communication system and run-of river hydro generating station, and at the base rate of 16.50% for the storage type hydro generating stations including pumped storage hydro generating stations and run-of river generating station with pondage:

(3) Return on equity for new project achieving COD on or after 01.04.2024 shall be computed at the base rate of 15.00% for the transmission system, including the communication system, at the base rate of 15.50% for Thermal generating station and run-of-river hydro generating station and at the base rate of 17.00% for storage type hydro generating stations, pumped storage hydro generating stations and run-of-river generating station with pondage;

....."

Further, as per Regulation 50 of the JERC (Multi Year Distribution Tariff) Regulations, 2024:

"50.1 Return on equity for existing project shall be computed at the base rate of 15.50% for transmission system including communication system;

50.2 Return on equity for new project achieving COD on or after 01.04.2025 shall be computed at the base rate of 15.00% for the transmission system, including the communication system;....."

Hence, a normative equity on the assets is considered and claimed the RoE of 15.50% for FY 2024-25 for existing assets in this Petition.

A normative debt-equity ratio of 70:30 is considered on the assets capitalized during the FY 2024-25 as per the MYT Regulations, 2021. As per the Regulations, "For New Projects, the debt-equity ratio as on the Date of Commercial Operation shall be 70:30 of the amount of capital cost approved by the Commission under Regulation 24, after prudence check for determination of tariff:".

The Return on Equity as submitted is shown in the Table below:

Table 68: Return on Equity

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Opening Equity	54.75	54.41	54.55
Addition in Equity on account of new capitalization (70:30 debt-equity)	6.60	0.49	0.14
Closing equity	61.35	54.90	54.70
Average Equity	58.05	54.65	54.62
Return on Equity	**9.00**	**8.47**	**8.47**

The Electricity Department, Transmission Division, requests the Hon'ble Commission to approve the return on Equity computed for FY 24-25.

7.7 Aggregate Revenue Requirement for FY 2024-25

Based on above expenses, the Table below summarizes Aggregate Revenue Requirement for FY 24-25 for Electricity Department, Transmission Division in comparison with values approved by the Hon'ble Commission in the Tariff Order dated 30th March, 2023:

Table 69: Aggregate Revenue Requirement for FY 2024-25

(Rs. Crore)

Particulars	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
O&M Expense	10.12	7.17	8.65
Depreciation	16.22	15.59	15.58
Interest Cost on Long-term Capital Loans	0.00	0.00	0.00
Interest on Working Capital Loans	0.61	0.59	0.66
Return on Equity	9.00	8.47	8.47
Total	**35.95**	**31.82**	33.36
Less:			
Non-Tariff Income	0.13	0.15	0.15
Annual Revenue Requirement	**35.82**	**31.67**	**33.21**

Electricity Department, Transmission Division requests the Hon'ble Commission to kindly approve the ARR submitted hereinabove.

7.8 Revenue for FY 2024-25

During the FY 24-25, it is estimated that Electricity Department, Transmission Division's revenue from approved tariff will be Rs. 26.29 Crore.

Table 70: Revenue for FY 2024-25

(Rs. Crore)

Tariff Determination	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Revenue @ Existing Tariff	-	-	26.29
Total revenue	-	-	**26.29**

7.9 Revenue (Gap)/Surplus for FY 2024-25

As part of the review of FY 2024-25 Electricity Department, Transmission Division has arrived at the Aggregate Revenue Requirement of Rs. 33.21 Crore.

This revised Aggregate Revenue Requirement is compared against the income with existing tariff. Accordingly, total revenue gap of Electricity Department, Transmission Division for FY 24-25 is computed at Rs. 6.92 Crore as depicted in the Table below:

Table 71: Revenue (Gap)/Surplus for FY 2024-25

(Rs. Crore)

Tariff Determination	FY 2024-25 Approved (30th March, 2023)	FY 2024-25 Approved (10th June, 2024)	FY 2024-25 RE
Aggregate revenue requirement (Rs. Crore.)	35.82	31.67	33.21
Total Revenue	0.00	0.00	26.29
Revenue (Gap)/Surplus	(35.82)	(31.67)	(6.92)
Previous Years' (Gap)/Surplus Carried Over		4.18	-
Holding Cost		0.79	-
Total Revenue (Gap)/Surplus		26.69	(6.92)

Electricity Department, Transmission Division requests the Hon'ble Commission to consider the revenue gap of Rs. 6.92 Crore for FY 24-25 arrived as part of the review process.

Chapter 8: ARR for the MYT Control Period FY 2025-26 to FY 2029-30

In view of "The Dadra and Nagar Haveli and Daman and Diu Electricity (Re-organisation and Reforms) Transfer Scheme 2022" notified vide notification no. 1(FTS-118044)/Electricity Distribution/Privatisation/2022/411 dated 09/03/2022, DNH-DD PCL (DNH DD POWER COPRORATION LIMITED) has engaged with intra-state transmission business in the area of DNH (Dadra and Nagar Haveli) w.e.f. 01/04/2022. The said transfer scheme read with policy direction issues in the said matter provides that ARR (annual revenue requirements) of restructured entity would be determined on the basis of restructured business scenario and notified assets value. DNHDDPCL is submitting its ARR for the MYT Control Period FY 2025-26 to FY 2029-30 broadly on the basis of the principles outlined in MYT Tariff Regulations notified by JERC. DNHDDPCL has considered the past trends and taken cognizance of other internal and external developments to estimate the likely performance for the FY 2025-26 to FY 2029-30.

The following sections explain in detail the basis and forecasts of the following - elements for the FY 2025-26 to FY 2029-30:

a. Determination of Aggregate Revenue Requirement (ARR) by forecasting the following costs, other income & returns:
   i. Employee Cost
   ii. Repairs & Maintenance Cost
   iii. Administrative & General Cost
   iv. Capital Investment Plan
   v. Interest Cost
   vi. Interest on Working Capital
   vii. Depreciation
   viii. Return on Equity
   ix. Income Tax
   x. Non-Tariff Income

b. Determination of Gap between Revenue & Costs, Additional Revenue through the proposed Tariff Revision and the arrangements to cover the revenue gap; and

c. Tariff revision proposal for FY 2025-26 to meet the Revenue Gap.

8.1 Operation & Maintenance Costs

Operation and Maintenance expenses comprise of the following heads:

- **Employees Expenses** which includes the salaries, dearness allowances, other allowances, incentives, leave salary and retirement and other benefits paid to the employees;
- **Repair and Maintenance (R&M) Expenses,** which include all expenditure incurred on the maintenance and upkeep of transmission and other assets and regulatory purposes, and
- **Administrative and General Expenses,** which include all expenditure incurred in operating a business such as telephone charges, legal expenses, consultancy fees, audit fees, conveyance and travel expenses, printing & stationery expenses, postage expenses and other expenses.

The methodology adopted by DNHDDPCL for projecting the values of each component of the O&M expense for the FY 2025-26 to FY 2029-30 has been explained in following section.

8.1.1 Employee Expense

The Employee expense estimated by the Petitioner comprise of all costs related to employees like basic salary, dearness allowances, performance incentive, medical cost, leave travel allowances etc.

Salary expenses for the FY 2025-26 to FY 2029-30 is estimated based on the average increase in the Consumer Price Index (CPI) for immediately preceding three years. The average CPI for the last three years is 6.11%.

As per the MYT Regulations, 2024, the employees' expenses have been calculated as per the following formulae:

EMPn = (EMPn-1) x (1+Gn) x (CPI inflation)

where:

EMPn – Employee expenses of the Transmission Licensee for the nth Year;

Gn is a growth factor for the nth Year. Value of Gn shall be determined by the Commission for each Year in the Multi Year Tariff Order for meeting the additional manpower requirement based on Licensee's filings, benchmarking, and approved cost by the Commission in past and any other factor that the Commission feels appropriate:

CPI inflation: is the average increase in Consumer Price Index (CPI) for immediately preceding three (3) Years before the base Year;

The average growth in the CPI for the last three years is 6.11%. Total employee cost of DNHDDPCL for the FY 2025-26 to FY 2029-30 is as given in the table below:

Table 72: Projected Employee Expense for the FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Employee Cost	15.30	16.23	17.22	18.28	19.39	20.58

DNHDDPCL would like to pray to the Hon'ble Commission that salaries/employee cost increase should be considered as uncontrollable factor specially factors like DA/Basic. Therefore, DNHDDPCL requests the Hon'ble Commission to approve the employee costs as projected in the foregoing table.

8.1.2 Repairs & Maintenance Expense

Repairs and maintenance expense comprise of expenses incurred by the Petitioner with regard to maintenance and upkeep of the transmission system. Adequate R&M activities help in reduction of transmission and distribution losses and breakdowns in the system.

As per the JERC Tariff Regulations the R&M expenses shall be calculated as percentage (as per the norm defined) of Opening Gross Fixed Assets for the year governed by following formula:

R&Mn = K x GFAn-1 x (WPI inflation)
where:
R&Mn – Repair and Maintenance expenses of the Transmission Licensee for the nth Year;
GFAn-1 – Gross Fixed Asset of the transmission Licensee for the n-1th Year;
'K' is a constant (expressed in %). Value of K for each Year of the Control Period shall be determined by the Commission in the Multi Year Tariff Order based on Licensee's filing, benchmarking of repair and maintenance expenses, approved repair and maintenance expenses vis-à-vis GFA approved by the Commission in past and any other factor considered appropriate by the Commission;
GFA: Gross Fixed Assets at the beginning of the Financial Year
WPI inflation – is the average increase in the Wholesale Price Index (CPI) for immediately preceding three (3) Years before the base Year;

For projecting the R&M expense for the FY 2025-26 to FY 2029-30, the DNHDDPCL has considered the WPI inflation as 7.90%. Total repair & maintenance cost of DNHDDPCL for the FY 2025-26 to FY 2029-30 is summarized in the table below:

Table 73: Repairs & Maintenance Expense

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year ₹alue	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
R&M	40.53	40.61	47.56	56.26	64.66	69.22

DNHDDPCL requests the Commission to approve the R&M expense without any disallowances as the same is necessary for proper maintenance and strengthening of the system, quality of supply and reduction in losses in the region in order to ensure consumer satisfaction.

8.1.3 Administration & General Expense

Administrative and General (A&G) expense comprise of various sub-heads including the following:

- Telephone, postage & telegrams charges;
- Travel and conveyance expenses;
- Consultancy and regulatory fees; and
- Consumer indexing fee

For projecting the A&G expenses for the FY 2025-26 to FY 2029-30 the following formula has been used as given in the MYT Regulations:

A&Gn = (A&Gn-1) x (CPI inflation)
where:
A&Gn – Administrative and General expenses of the Transmission Licensee for the nth Year;
CPI inflation – is the average increase in Consumer Price Index (CPI) for immediately preceding three (3) Years before the base Year and the same is around 6.11%;

The A&G expenses projected for the FY 2025-26 to FY 2029-30 have been given in the table below:

Table 74: A&G Expense

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
A&G	25.38	26.93	28.57	30.32	32.17	34.14

The Regulatory & Consultancy expenses for the Control Period FY 2025-26 to FY 2029-30 has been projected as per the existing agreements, contracts with the consultants and the best estimates for the future regulatory and consultancy works.

DNHDDPCL, therefore, requests the Hon'ble Commission to approve the A&G expenses projected for the FY 2025-26 to FY 2029-30.

8.1.4 Total Operation and Maintenance Expense

Based on the employee, R&M and A&G expenses projected above, the total O&M expenditure for the FY 2025-26 to FY 2029-30 is summarized in table below. The Hon'ble Commission is requested to approve the total O&M expense as projected by DNHDDPCL.

Table 75: Total O&M Expense for the FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Employee Cost	15.30	16.23	17.22	18.28	19.39	20.58
R&M	40.53	40.61	47.56	56.26	64.66	69.22
A&G	25.38	26.93	28.57	30.32	32.17	34.14
O&M Expenses	81.20	83.77	93.36	104.86	116.22	123.93

8.2 Capital Expenditure Plan

As has been discussed above, the DNHDDPCL is engaged in the transmission of electricity to the various consumer categories in Dadra and Nagar Haveli and Daman and Diu.

The scheme wise capital expenditure plan for the FY 2025-26 to FY 2029-30 has been provided under the Business Plan.

A summary of the capital expenditure and capitalization for the FY 2025-26 to FY 2029-30 is summarized in Table below:

Table 76: Capital Expenditure & Capitalization for the Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Capital Expenditure	284.89	242.35	242.33	220.70	208.64
Capitalisation	181.88	227.48	219.46	119.26	457.84

The DNHDDPCL requests the Hon'ble Commission to approve the capital expenditure and capitalization as projected above.

Gross Fixed Assets-

Based on the capital expenditure plan as detailed above, Rs. 1205.91 Crore is proposed to be capitalized during the MYT Control Period FY 2025-26 to FY 2029-30.

A summary of the Opening and Closing GFA and capitalization has been summarized in table below:

Table 77: Opening and Closing GFA for the MYT Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	Opening GFA	Additions during the Year	Closing GFA
FY 2024-25 (Base Year)	1,024.24	37.48	1,061.73
FY 2025-26 (Projected)	1,061.73	181.88	1,243.60
FY 2026-27 (Projected)	1,243.60	227.48	1,471.08
FY 2027-28 (Projected)	1,471.08	219.46	1,690.55
FY 2028-29 (Projected)	1,690.55	119.26	1,809.80
FY 2029-30 (Projected)	1,809.80	457.84	2,267.64

The DNHDDPCL requests the Hon'ble Commission to approve the GFA as projected above.

8.3 Depreciation

Depreciation is charged on the basis of straight-line method, on the Gross Fixed Assets in use at the beginning of the year and addition in assets during the financial year. The depreciation is based on the original cost of the Gross Fixed Assets.

DNHDDPCL has applied the depreciation rates as specified in the CERC MYT Regulations, 2024.

Depreciation for the FY 2025-26 to FY 2029-30 is determined by applying aforesaid category-wise assets depreciation rates on the opening balance of Gross Fixed assets and average of the addition during the Control Period. The DNHDDPCL would like to submit to the Hon'ble Commission that it has computed the depreciation based on the closing value of GFA for FY 2024-25 and the estimated capitalization for the Control Period FY 2025-26 to FY 2029-30.

Table 78: Depreciation

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Opening GFA	1024.24	1061.73	1243.60	1471.08	1690.55	1809.80
Addition during the year	37.48	181.88	227.48	219.46	119.26	457.84
Closing GFA	1061.73	1243.60	1471.08	1690.55	1809.80	2267.64
Average GFA	1042.98	1152.67	1357.34	1580.82	1750.17	2038.72
Depreciation during the year	52.40	57.03	65.67	75.10	82.24	94.42

The DNHDDPCL requests the Hon'ble Commission to approve the depreciation as projected above.

8.4 Interest & Financial Costs

8.4.1 Interest on Long-term / Capital Loans

Assets capitalized during the Control Period FY 2025-26 to FY 2029-30 have been considered based on normative debt-equity ratio of 70:30 as per the MYT Regulations, 2024.

Interest rate of 8.65% has been considered for computation of interest cost for long-term loans which is similar to the prevailing 1 year SBI MCLR. Details of the loan amounts and interest cost computed for the Control Period FY 2025-26 to FY 2029-30 is summarized in Table below:

Table 79: Total Interest on Long-term Loans

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Opening Loan	11.31	-14.85	55.43	149.00	227.53	228.76
Loan for additional Capex (70:30 debt-equity)	26.24	127.31	159.24	153.62	83.48	320.49
Loan Repayment	52.40	57.03	65.67	75.10	82.24	94.42
Closing Loan	(14.85)	55.43	149.00	227.53	228.76	454.83
Interest Cost on Avg. Loans	0.00	1.76	8.84	16.28	19.73	29.57

Therefore, DNHDDPCL requests the Hon'ble Commission to approve the interest cost on long-term loans as projected above.

8.4.2 Interest on Working Capital Borrowings

DNHDDPCL has computed the Interest on Working Capital for the Control Period FY 2025-26 to FY 2029-30 based on normative basis as per the MYT Regulations, 2024.

Clause no. 49.1 of the MYT regulations states the following:
"49.1 The Transmission Licensee shall be allowed interest on the estimated level of the working
capital for transmission system for the financial year computed as follows:
a) Receivables equivalent to 45 days of Annual Fixed Cost;
b) Maintenance spares @ 15% of O&M expenses;
c) O&M expenses for one month;"

Fixed cost has been determined considering return on equity, interest on loans, interest on working capital loan, O&M expenses and depreciation. In view of above the annual fixed cost for the Control Period FY 2025-26 to FY 2029-30 has been determined as under;

Table 80: Annual Fixed Cost for Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 24-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
O&M Expense	81.20	83.77	93.36	104.86	116.22	123.93
Depreciation	52.40	57.03	65.67	75.10	82.24	94.42
Interest Cost on Long-term Capital Loans	0.00	1.76	8.84	16.28	19.73	29.57
Interest on Working Capital Loans	4.43	5.03	5.86	6.81	7.60	8.52
Return on Equity	31.07	37.71	50.01	63.45	73.64	90.99
Total	169.11	185.29	223.75	266.50	299.44	347.43

A rate of interest of 11.90% has been considered on the working capital requirement, being the 1-year SBI MCLR plus 325 basis points as on 1st April of the year. This is in line with the MYT Regulations, 2024 which states that *"The*

Rate of interest on working capital shall be equal to one (1) year State Bank of India (SBI) MCLR/any replacement thereof as notified by RBI for the time being in effect applicable for (1) year period, as may be applicable on 1 April of the relevant financial year plus 325 basis points".

The normative interest on working capital for the MYT Control Period considering the above methodology is summarized in the Table below:

Table 81: Interest on Working Capital for the Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Receivables equivalent to 45 days of fixed cost	21.50	22.84	27.59	32.86	36.92	42.83
Maintenance spares at 15% of operation and maintenance expenses	12.99	12.57	14.00	15.73	17.43	18.59
Operation and maintenance expense for one month	7.12	6.89	7.67	8.62	9.55	10.19
Total	41.61	42.30	49.26	57.20	63.90	71.61
Interest on Working Capital	**4.43**	**5.03**	**5.86**	**6.81**	**7.60**	**8.52**

Therefore, DNHDDPCL requests the Hon'ble Commission to approve the interest cost on working capital as projected above.

8.5 Return on Equity

As per the MYT Regulations, 2024 DNHDDPCL is entitled for a Return on Equity (RoE).

The Regulation 28.1 of the MYT Regulations, 2024 stipulates the following:

"28.1 Return on equity shall be computed on the paid up equity capital determined in accordance with Regulation 27 for the assets put to use and shall be allowed in accordance with the prevalent CERC Tariff Regulations for the Generating Company and the transmission Licensees."

Further, the Regulation 30 (2) of the CERC (Terms and Conditions of Tariff) Regulations, 2024, states that:

"(2) Return on equity shall be computed at the base rate of 15.50% for thermal generating station, transmission system including communication system and run-of river hydro generating station, and at the base rate of 16.50% for the storage type hydro generating stations including pumped storage hydro generating stations and run-of river generating station with pondage:

(3) Return on equity for new project achieving COD on or after 01.04.2024 shall be computed at the base rate of 15.00% for the transmission system, including the communication system, at the base rate of 15.50% for Thermal generating station and run-of-river hydro generating station and at the base rate of 17.00% for storage type hydro generating stations, pumped storage hydro generating stations and run-of-river generating station with pondage;

....."

Also, as per Regulation 50 of the JERC (Multi Year Transmission Tariff) Regulations, 2024:

"50.1 Return on equity for existing project shall be computed at the base rate of 15.50% for transmission system including communication system;

50.2 Return on equity for new project achieving COD on or after 01.04.2025 shall be computed at the base rate of 15.00% for the transmission system, including the communication system;....."

Accordingly, the Rate of Return on the assets capitalized till 31.03.2025 has been considered as 15.50% and Rate of return on assets proposed to be capitalized after 31.03.2025 has been considered as 15.00%.

The equity component has been determined in accordance with Regulation 27 of the MYT Regulations. Assets proposed to be capitalized during the MYT Control

Period FY 2025-26 to FY 2029-30 have been considered based on normative debt-equity ratio of 70:30 as per the MYT Regulations, 2024.

Further, the MYT Regulations, 2024 vide its clause 33 in the matter of tax on income provides the following:

"33.1 The treatment of income tax for a Generating Company or the Transmission Licensee or the Distribution Licensee shall be done by grossing up the rate of return on equity with the effective income tax rate."

DNHDD PCL has opted the special provisions for the discharge of income tax as per Section – 115BAA of the Income Tax Act, wherein the base income tax rate is 22%. Hence, the effective tax rate is as under when the Rate of return has been considered as 15.50%;

Base rate of income tax	-	22.00
Surcharge @ 12%	-	2.20
Education cess 4% on above two	-	0.97
Effective rate	-	25.17%
OR say		.2517

Hence, rate of pre-return of equity = 15.50 / (1-.2517)
= 20.71

Further, the effective tax rate is as under when the Rate of return has been considered as 15.00%;

Base rate of income tax	-	22.00
Surcharge @ 12%	-	2.20
Education cess 4% on above two	-	0.97
Effective rate	-	25.17%
OR say		.2517

Hence, rate of pre-return of equity = 15.00 / (1-.2517)
= 20.05

The following table provides the ROE for the Control Period FY 2025-26 to FY 2029-30:

Table 82: Return on Equity for the Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Opening Equity	144.38	155.63	210.19	278.44	344.27	380.05
Additions on account of new capitalisation	11.24	54.56	68.24	65.84	35.78	137.35
Closing Equity	155.63	210.19	278.44	344.27	380.05	517.40
Average Equity	150.01	182.91	244.31	311.36	362.16	448.73
Return on Equity	31.07	37.71	50.01	63.45	73.64	90.99

Therefore, DNHDDPCL requests the Hon'ble Commission to approve the return on equity capital as projected above.

8.6 Non-Tariff & Other Income

Non-tariff income includes supervision charges, tender fees, miscellaneous charges from consumers and lease income. Other income includes Interest on Staff loans & advances, Interest on advances to suppliers/contractors, and Miscellaneous receipts.

Details of the non-tariff income for the FY 2025-26 to FY 2029-30 is provided in table below:

Table 83: Non-tariff Income for the Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
Non tariff Income	**1.56**	**1.56**	**1.56**	**1.56**	**1.56**	**1.56**

8.7 Power Cost Expenses

Payments towards liabilities arising from arbitration awards or legal directions are eligible for consideration in the tariff determination process under the JERC MYT Regulations, 2024. The following cases presents DNHDDPCL's contingent liabilities resulting from arbitration claims or judicial orders, which are subject to tariff adjustments pursuant to the applicable provisions under the MYT

framework. Accordingly, the following cases are being proposed for kind consideration of the Commission:

a) **Claim by M/s Ratnagiri Gas & Power Private Limited (RGPPL):**
The Corporation faces a contingent liability of Rs. 240 crore, arising from a claim by M/s Ratnagiri Gas & Power Private Limited (RGPPL) for the period from October 2013 to March 2024. The claim is based on the non-supply of power, primarily due to RGPPL's inability to meet technical load requirements, which stemmed from Maharashtra's failure to schedule the agreed power quantum. This situation is considered an uncontrollable factor, as defined under Regulation 13.1(e) of the JERC MYT Regulations, 2024, which allows for the truing-up of uncontrollable factors. Furthermore, under Regulation 14.1, such uncontrollable factors are eligible for pass-through to the tariff, provided that the liability materializes.

As per the provisions of the MYT Regulations, if the contingent liability is recognized, DNHDDPCL will be entitled to recover this amount through the tariff adjustment mechanism. This ensures that the Corporation is not unduly burdened by factors beyond its control, in compliance with the regulatory framework that allows for the pass-through of uncontrollable cost variations in the tariff structure. The recognition of this liability under the MYT regulations will provide a mechanism for cost recovery, thereby maintaining the financial balance and operational viability of DNHDDPCL.

b) **Claim by M/s GMR Warora Energy Limited (GWEL) – Capacity Charges:**
M/s GMR Warora Energy Limited (GWEL) has raised a claim of Rs. 206.88 crore for capacity charges during the period from 26th March 2020 to 30th June 2020, which coincided with the COVID-19 lockdown. The lockdown, recognized as a force majeure event under Regulation 13.1(a) of the JERC MYT Regulations, resulted in a significant disruption of demand and a non-payment of capacity charges, as specified in the Power Purchase Agreement (PPA). The lockdown event is deemed an uncontrollable factor, and under the applicable regulations, no capacity charges are payable during such events as per the terms of the PPA. Still the said matter under litigation in APTEL.

Under Regulation 14.1, the MYT Regulations allow for the pass-through of costs arising from uncontrollable factors, including force majeure events such as the COVID-19 lockdown. Therefore, any liability resulting from this claim, if upheld, would be eligible for recovery through tariff adjustments. This provision ensures that the utility is not penalized for circumstances outside its control, aligning the recovery process with the regulatory framework intended to shield utilities from financial instability caused by uncontrollable events.

c) **Claim by M/s GMR Warora Energy Limited (GWEL) – Coal Shortage Compensation:**

M/s GMR Warora Energy Limited (GWEL) has raised a claim of Rs. 124.06 crore for coal shortage compensation due to changes in the New Coal Distribution Policy (NCDP), which resulted in a shortfall in linkage coal. DNHDDPCL disputes the excessiveness of this claim, agreeing to a settlement amount of Rs. 23.93 crore as per the Supreme Court's ruling. The changes in NCDP that led to the coal shortage are categorized as an uncontrollable factor under Regulation 13.1(e) & 13.1(f) of the JERC MYT Regulations, 2024, which addresses performance variations arising from such uncontrollable factors.

According to Regulation 14.1, any additional liabilities related to this issue, should they materialize, are eligible for pass-through through tariff adjustments, as long as they arise from uncontrollable factors. As such, any settlement amount or liability that exceeds the agreed Rs. 23.93 crore would be recoverable through the tariff mechanism, ensuring that DNHDDPCL is not financially impacted by factors beyond its control. This provision enables the utility to maintain financial stability and ensures that the costs of uncontrollable factors are fairly passed on to consumers.

d) **Claim by M/s GMR Warora Energy Limited (GWEL) – Change-in-Law Compensation:**

M/s GMR Warora Energy Limited (GWEL) has claimed Rs. 164.78 crore as compensation for change-in-law events, including the imposition of clean energy cess and service tax of the total claim, Rs. 129.33 crore has been settled, while the remaining balance is under dispute, particularly regarding incorrect billing dates and non-passing of GST benefits. As per Regulation

13.1 of the JERC MYT Regulations, claims arising from change-in-law events are eligible for recovery through the tariff adjustment mechanism. The disputed balance remains subject to resolution, with the regulation ensuring that such claims are fairly addressed.

Under Regulation 14.1, such liabilities arising from uncontrollable factors like changes in law are subject to adjustment in the tariff. In this case, any further liability resulting from the unresolved claims would be recoverable as a pass-through cost, ensuring that DNHDDPCL is not financially burdened by legal or regulatory changes beyond its control. This regulation protects the utility by facilitating an equitable adjustment process in response to changes in applicable laws or regulations.

e) **Claim by M/s GMR Warora Energy Limited (GWEL) – Carrying Cost Compensation:**

M/s GMR Warora Energy Limited (GWEL) has claimed carrying cost as compensation on change-in-law events, variation in fuel cost price and capacity charges matter as described in above a, b, c & d points. The disputed balance remains subject to resolution, with the regulation ensuring that such claims are fairly addressed. As per Regulation 13.1 of the JERC MYT Regulations, claims arising from the above events are eligible for recovery through the tariff adjustment mechanism.

Under Regulation 14.1, such liabilities arising from uncontrollable factors like changes in law, variation in fuel cost or force-majeure events are subject to adjustment in the tariff. In this case, any further liability resulting from the unresolved claims would be recoverable as a pass-through cost, ensuring that DNHDDPCL is not financially burdened by legal or regulatory changes beyond its control.

8.8 Additional ROE for the FY 2020-21 and FY 2016-17, FY 2017-18, FY 2018-19 & FY 2019-20

The following case pending with APTEL and presents the additional RoE for the period from FY 2016-17 to FY 2020-21, which will be subject to tariff adjustments pursuant to the applicable provisions under the MYT

framework. Accordingly, the following case is being proposed for kind consideration of the Commission:

The new concept for allowance of return on equity @ 16% of the 30% of capital base or actual equity, whichever is less, was introduced in MYT regulation 2014 (applicable from FY 2016-17). Regulation 27 of MYT Regulations, 2014 provide as follows:

"The Return on equity shall be computed on 30% of the capital base or actual equity, whichever is lower:
Provided that.....
The return on the equity invested in working capital shall be allowed from the date of start of commercial operation.
16% post-tax return on equity shall be considered irrespective of whether the Distribution Licensee has claimed return on equity in the ARR Petition"

The Opening Gross Fixed Assets as on 01/04/2016 of DNHDDPCL was Rs. 385.27 Crore. Hence, as per the applicable regulation, the equity ought to be Rs. 115.58 Crore (i.e. 30% of the capital base / Gross Fixed Assets). Whereas, the Hon'ble Commission has been considered the Opening Equity (on 01/04/2016) as Rs. 80.00 Crore by taking the value of equity share capital in place of equity as provided in the regulation. In this regard, it is worth to submit that the actual opening equity as per the Financial Statement of FY 2016-17 of DNHDDPCL was Rs. 600.45 Crore, which was more than the normative equity of Rs. 115.60 crore normative equity as on 01/04/2016, hence Rs. 115.60 crore was required to be considered as per the Regulation. The less consideration of equity by Rs. 35.60 Crore (i.e. Rs. 115.60 Crore less Rs. 80.00 Crore) has resulted into lower allowance of return of equity by Rs. 5.70 Crore (16% on Rs. 115.60 Crore = Rs. 18.50 less Rs. 16% of Rs. 80.00 Crore = Rs. 12.80 Crore) for FY 2016-07 to FY 2019-20 (four MYT years). **The total financial implication for 4 years is Rs. 28.19 crore.**

Further, the DNHDDPCL has already filed an appeal before the Hon'ble APTEL against the allowance of the lower ROE in deviation with specific provision of JERC MYT Regulation, 2014 in true up tariff order of FY2019-20. In the said appeal, the DNHDDPCL has claimed an amount of Rs. 22.65 crore

less allowance of return on equity for 4 financial years i.e. FY 2016-17 to FY 2019-20.

In this regard it is also worth mentioning that Regulation specifically states that ROE should be allowed irrespective of whether the Distribution Licensee has claimed return on equity in the ARR Petition. Hence, the DNHDDPCL is claiming less allowance of ROE as additional ROE for FY 2016-17 to FY 2020-21.

The less allowance of Return of equity is also continued in true up petition for FY 2021-22 filed as per MYT Regulation, 2018. Regulation 27 of MYT Regulations, 2018 provide as follows:

"....27.3 The return on equity for the Retail Supply Business shall be allowed on the equity capital determined in accordance with Regulation 26 for the assets put to use, at the rate of 16 per cent per annum....."

As given above, the MYT Regulations allow the utility to claim ROE on 30% of the capital base or the actual equity whichever is lower. However, the errors of less allowance of equity by computing lesser amount of equity that had crept in the previous financial years (i.e. FY 2016-17 to FY 2020-21) continued for the FY 2020-21 also under the new MYT regulation 2018. Hence, the DNHDDPCL is claiming additional ROE for the FY 2021-22 as detailed in the table given below:

Table 84: Additional ROE for FY 2020-21

(Rs. Crore)

Particulars	FY 21-22
Return on Equity claimed in the true up Petition of FY 2020-21	25.60
Return on Equity approved for FY 2020-21 in Tariff Order	20.06
Differential ROE claimed	5.54

The DNHDDPCL, requests the Hon'ble Commission to approve the additional ROE amounting to Rs. 5.54 Crores for the FY 2021-22 also.

8.9 Aggregate Revenue Requirement

The following Table summarizes DNHDDPCL's Aggregate Revenue Requirement for the Control Period FY 2025-26 to FY 2029-30.

Table 85: Aggregate Revenue Requirement for the Control Period FY 2025-26 to FY 2029-30

(Rs. Crore)

Particulars	FY 2024-25 Combined Base Year Value	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	FY 29-30 Projected
O&M Expense	81.20	83.77	93.36	104.86	116.22	123.93
Depreciation	52.40	57.03	65.67	75.10	82.24	94.42
Interest Cost on Long-term Capital Loans	0.00	1.76	8.84	16.28	19.73	29.57
Interest on Working Capital Loans	4.43	5.03	5.86	6.81	7.60	8.52
Return on Equity	31.07	37.71	50.01	63.45	73.64	90.99
Income Tax	-	0.00	0.00	0.00	0.00	0.00
Total	169.11	185.29	223.75	266.50	299.44	347.43
Less:						
Non-Tariff Income	1.56	1.56	1.56	1.56	1.56	1.56
Annual Revenue Requirement	**167.55**	**183.73**	**222.19**	**264.94**	**297.88**	**345.87**

8.10 Coverage of Revenue Gap

The cumulative revenue gap of Rs. 2.35 Crore at the end of FY 2023-24 has been amortised in FY 2025-26. This is the combined revenue gap of DNHDDPCL, ED-DD and ED-DNH transmission Division. The total ARR for FY 2025-26 including cumulative gap till FY 2023-24 is as follows.

Table 86: Revenue Gap for FY 2025-26

(Rs. Crore)

Sr. No.	Particulars	2023-24 Actual	2024-25 Revised Estimates	2025-26 Projected
1	**Total ARR**	152.11	164.33	183.73
2	Revenue @ Existing Tariff	173.34	101.73	0.00
3	**Total Revenue**	173.34	101.73	0.00

Sr. No.	Particulars	2023-24 Actual	2024-25 Revised Estimates	2025-26 Projected
4	**Revenue (Gap) /Surplus(3-1)**	21.23	**(62.60)**	**(183.73)**
	Covered By			
5	Previous Years' (Gap)/Surplus Carried Over	(15.47)	-	(2.35)
6	**Total (Gap)/Surplus (4+5)**	**5.76**	**(62.60)**	**(186.09)**
7	Holding Cost	**(8.11)**	-	**(9.09)**
8	**Net(Gap)/Surplus (6+7)**	**(2.35)**	**(62.60)**	**(195.18)**

Chapter 9: Tariff Determination

DNHDDPCL considers power tariff as a sensitive subject having substantial impact on social, economic and financial well-being of the State as well as the viability and growth of power sector. The transmission tariff has been determined based upon the energy transmitted through the system, aggregate revenue requirement.

9.1 Determination of the transmission capacity of the system

The transmission system capacity is the contracted capacity made available to the beneficiary during the given period. DNHDDPCL has total transmission capacity of 2120 MVA, including 520 MVA in Kharadpada, 480 MVA Khadoli sub-station, 320 MVA Vagchipa sub-station, 520 MVA Magarwada sub-station, 260 MVA Ringanwada sub-station and 20 MVA Malala sub-station. A total of 1180 MVA capacity will be added during the MYT Control Period. The proposed year wise transmission capacity of the system as on 1st April of each Financial Year of the MYT Control Period is as under:

Table 87: Transmission capacity of the Transmission System

Tariff Determination	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30
Transmission Capacity (MW)	2099	2257	2257	2485	2643

9.2 Tariff Determination

Based upon the projected capacity of the transmission capacity, the tariff is determined as follows:

Table 88: Determination of Transmission Tariff for FY 2025-26

Tariff Determination	FY 25-26
Aggregate Revenue Requirement (Rs. Crore)	195.18
Transmission Capacity (MW)	2099
Long/Medium Term Transmission charges (Rs./MW/Month)	77,490.09
Short Term Open Access Transmission charges (Rs./MW/Day)	2,583.00

Table 89: Determination of Transmission Tariff for FY 2026-27

Tariff Determination	FY 26-27
Aggregate Revenue Requirement (Rs. Crore)	222.19
Transmission Capacity (MW)	2257
Long/Medium Term Transmission charges (Rs./MW/Month)	82,036.57
Short Term Open Access Transmission charges (Rs./MW/Day)	2,734.55

Table 90: Determination of Transmission Tariff for FY 2027-28

Tariff Determination	FY 27-28
Aggregate Revenue Requirement (Rs. Crore)	264.94
Transmission Capacity (MW)	2257
Long/Medium Term Transmission charges (Rs./MW/Month)	97,826.27
Short Term Open Access Transmission charges (Rs./MW/Day)	3,260.88

Table 91: Determination of Transmission Tariff for FY 2028-29

Tariff Determination	FY 28-29
Aggregate Revenue Requirement (Rs. Crore)	297.88
Transmission Capacity (MW)	2485
Long/Medium Term Transmission charges (Rs./MW/Month)	99,892.09
Short Term Open Access Transmission charges (Rs./MW/Day)	3,329.74

Table 92: Determination of Transmission Tariff for FY 2029-30

Tariff Determination	FY 29-30
Aggregate Revenue Requirement (Rs. Crore)	345.87
Transmission Capacity (MW)	2643
Long/Medium Term Transmission charges (Rs./MW/Month)	109,051.68
Short Term Open Access Transmission charges (Rs./MW/Day)	3,635.06

9.3 Other Tariff Determination-

The scheduling and system operation charges by Long term, Medium term and Short term open access users to Rupees two thousand (₹ 2000) per day shall be paid to SLDC.

Chapter 10: Compliance of Directives

The Hon'ble Commission vide Tariff Order dated 11th June, 2024 had issued a set of directives to be followed by DNHDDPCL to comply with "The Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Multi Year Transmission Tariff) Regulations, 2021."

In line with the directives, DNHDDPCL has been taken several steps to comply with the directives. The purpose of this section is to appraise the Hon'ble Commission on progress made by DNHDDPCL on this matter since the issuance of the aforesaid tariff order.

A. Directives continued in this Tariff Order

1. Directive 1: Capital Expenditure:

The petitioner is directed to submit the detailed statement of capital expenditure incurred and capitalization for every quarter, within 15 days in the subsequent quarter.

Commission's Comments

The Commission has noted with concern that Petitioner is yet to submit the details as sought by the Commission. The Commission now directs the Petitioner to ensure compliance of this directive and submit the desired reports on quarterly basis, failing which the Commission will be constrained to take appropriate action against the Petitioner.

Petitioner's Response in the previous Tariff Petition:

The DNHDDPCL would like to submit that the required details shall be submitted to the Hon'ble Commission on a quarterly basis.

Commission's Directions in Previous Tariff order:

The Commission directs the Petitioner for timely submission of quarterly progress report to the Commission.

Petitioner's Submission:

The DNHDDPCL would like to inform that we have initiated the process of compiling the requested information. However, due to the complexity and volume of data required, we need some additional time to ensure accuracy and completeness.

2. **Directive from 2 to 5 has been dropped by the Commission in Petition order dated 11th June, 2024.**

3. **Directive 3: Separate Accounting of Solar Plants**

The Commission directs the Petitioner to prepare the separate accounts for Solar Plant for FY 2022-23 duly certified by statutory Auditor and submit the same along with True-Up for FY 2022-23. The Accounts shall clearly include the following details:

i. Revenue earned from sale of solar power
ii. O&M expenses incurred
iii. Gross Fixed Assets
iv. Loan and Equity
v. Interest on Loan and Return on Equity
vi. Depreciation
vii. Interest on Working Capital

Petitioner's Response in the previous Tariff Petition:
The DNHDDPCL would like to submit that the utility is in the process of preparation of separate accounts of Solar Plant for the FY 2022-23.

Commission's Directions in Previous Tariff order:
The Commission directs the Petitioner for maintaining & timely submission of separate account for solar plant within 90 days of issuance of this Order.

Petitioner's Submission:

The DNHDDPCL acknowledges the impending merger of its Transmission Division ED-DNH and ED-DD. In anticipation of this merger, the Corporation will formulate a plan for the segregation of the Renewable Energy (i.e. Solar Plants) income and expenses. Accordingly, the same will be submitting a separate Petition data to the Commission in due course.

4. Directive 4: Reconciliation of Actual Interest on Security Deposit Paid

The Commission directs the Petitioner to submit reconciliation of actual interest on security deposit paid and computation of security deposit considering the opening and closing values of security deposit for the last 5 years i.e., FY 2017-18 to FY 2021-22 within 3 months of issuance of this order.

Petitioner's Response in the previous Tariff Petition:

The DNHDDPCL would like to submit that the utility will submit the reconciliation of actual interest on security deposit paid shortly to the Hon'ble Commission.

Commission's Directions in Previous Tariff order:

The Commission directs the Petitioner for submission of details for actual interest on security deposit paid within 90 days of issuance of this Order.

Petitioner's Submission:

The Corporation are committed to fulfilling the requirements of the Commission's directives. However, due to the complexity of the task and the volume of data involved, the data retrieval may require significant time and effort as all data related to security deposit is transferred to new Discom i.e. DNHDDPDCL under privatization. Therefore, it is requested to Commission to allow more time for submission of data.

5. New Directive 5: Creation of SLDC

The Commission directs the Petitioner for segregation of SLDC from its present business on priority. Further, a detailed report shall be furnished within 60 days from the issuance of this tariff order and a separate tariff petition should be filed from next true up of FY 2023-24.

Petitioner's Submission:

The DNHDDPCL acknowledges the impending merger of its Transmission Division ED-DNH and ED-DD. In anticipation of this merger, the Corporation will formulate a plan for the future segregation of the State Load Dispatch Center (SLDC) income and expenses. Accordingly, the same will be submitting a separate Petition data to the Commission in due course.

Prayer

DNHDDPCL prays the Honourable Commission to:

- Admit and approve the Aggregate Revenue Requirement (ARR) for the MYT Control Period FY 2025-26 to FY 2029-30 as submitted herewith.
- Admit and approve the Trued up ARR for FY 2023-24.
- Admit and approve the Revised Estimates for the FY 2024-25 as submitted herewith.
- Condone any inadvertent omissions/ errors/ shortcomings and permit the Petitioner to add/ change/ modify/ alter this filing and make further submissions as may be required at a future date.
- Allow to submit necessary additional information required by the Commission during the processing of this petition.
- And pass such other orders and further orders as are deemed fit and proper in the facts and circumstances of the case.

BY THE APPLICANT THROUGH

22.04.2025

PETITIONER
DNH and DD Power Corporation Limited

Silvassa
Dated: - 22.4.25

Chief Engineer
मुख्य अभियंता
DNH and DD Power Corporation Limited
दानह एवं ददी ऊर्जा निगम लिमिटेड
Silvassa/सिलवासा

FORMATS

22738(1)/2025/Estt. Section

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Note:

1. Electronic Copy of the Petition (in Word format) and detailed calculation as per these formats (in Excel format)

2. Formats may be suitably amended where ever required, and additional formats may be designed for any additional information to be submitted alongwith the Petition.

3. Formats may be suitably amended where ever required, and additional formats may be designed for any additional information to be submitted along with the Petition.

Form T1

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Annual Revenue Requirement -Transmission Business

(₹ crore)

S. No.	Particulars	Ref. Form No.	Previous Year	Current Year	Control Period				
			FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Actual	Estimated	Projected	Projected	Projected	Projected	Projected
A	**Receipts**								
1	Revenue from Transmission Business and Ancillary Services		108.38	34.17					
B	**Expenditure**								
1	Expenses for SLDC Fees and Charges								
2	O&M Expenses (Gross)		27.56	24.67	82.34	84.97	87.77	90.74	93.89
	a) R&M Expenses		12.62	12.95	39.17	39.17	39.17	39.17	39.17
	b) Employee Cost		5.49	6.30	16.23	17.22	18.28	19.39	20.58
	c) A&G Expenses		9.44	5.42	26.93	28.57	30.32	32.17	34.14
3	Depreciation		11.10	19.30	57.03	65.67	75.10	82.24	94.42
4	Interest and Finance Charges on Loan Capital		0.99	0.70	1.76	8.84	16.28	19.73	29.57
5	Interest Charges on Working Capital		1.62	1.43	4.97	5.50	6.07	6.51	7.23
6	Prior Period Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Extraordinary Items		0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Other Debts and Write-Offs		0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Statutory Levies and Taxes if Any		0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Incentive		0.42						
11	Less: Expenses Capitalised		0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Power cost expenses		16.48	0.00	0.00	0.00	0.00	0.00	0.00
	a) Interest charges Capitalized		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) R&M Expenses Capitalized		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) A&G Expenses Capitalized		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost Capitalized		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total (a+b+c+d)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total Expenditure (1+2+3+4+5+6+7+8+9-10)		58.17	46.10	146.09	164.98	185.23	199.23	225.11
C	Return on Equity		15.28	16.35	37.71	50.01	63.45	73.64	90.99
D	Non-Tariff and other Income		2.24	0.78	1.56	1.56	1.56	1.56	1.56
E	**Annual Revenue Requirement (B+C-D)**		**71.21**	**61.67**	**182.24**	**213.44**	**247.12**	**271.31**	**314.54**
F	Add: Cumulative Gap								
G	**Surplus (+) / Shortfall (-) (A-E+F) - Before Tariff Revision**		**37.17**	**-27.50**	**-182.24**	**-213.44**	**-247.12**	**-271.31**	**-314.54**

Note :

The above to be computed based on allocation statement that segregates costs between the Transmission Business and SLDC, until such time both activities are segregated.

Form T2

Annual Revenue Requirement - SLDC Business

(₹ crore)

S. No.	Particulars	Previous Year	Current Year	Control Period				
		FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Actual	Estimated	Projection	Projection	Projection	Projection	Projection
A	**Revenue**							
1	Revenue from Fees and Charges							
2	Other Income							
	Total Revenue or Income							
B	**Expenditure**							
1	O&M Expenses (Gross)							
	a) R&M Expenses							
	b) Employee Cost							
	c) A&G Expenses				NA			
2	Depreciation							
3	Interest and Finance Charges on Loan Capital							
4	Interest Charges on Working Capital							
5	Prior Period Expenses							
6	Extraordinary Items							
7	Other Debts and Write-Offs							
8	Statutory Levies and Taxes if Any							
9	Less: Expenses Capitalised							
	a) Interest Charges Capitalized							
	b) R&M Expenses Capitalized							
	c) A&G Expenses Capitalized							
	d) Employee Cost Capitalized							
	Subtotal (a+b+c+d)							
	Subtotal Expenditure (1+2+3+4+5+6+7+8-9)							
C	Return on Equity							
D	Non-Tariff and other Income							
E	**Annual Revenue Requirement (B+C-D)**							
F	**Surplus(+) / Shortfall(-)(A-E) - Before Tariff Revision**							

Note :

The above to be computed based on allocation statement that segregates costs between the Transmission Business and SLDC, until such time both activities are segregated.

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Form T3

Operations and Maintenance Expenses Summary

(Rs. Crore)

Sr. No.	Particulars	Previous Year							
		Tariff Order	April-March (Audited)	Deviation	Ensuing Year				
		(a)	(b)	(c) = (b) - (a)	Projected	Projected	Projected	Projected	Projected
1	O&M Expenses	22.73	27.56	4.83	82.34	84.97	87.77	90.74	93.89
1.1	Employee Expenses	5.04	5.49	-0.45	16.23	17.22	18.28	19.39	20.58
1.2	R&M Expenses	11.68	12.62	0.94	39.17	39.17	39.17	39.17	39.17
1.3	A&G Expenses	5.11	9.44	4.33	26.95	28.57	30.32	32.17	34.14
2	O&M Expense capitalized	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	**Total Operation & Maintenance Expenses (net of capitalization)**	22.73	27.56	4.83	82.34	84.97	87.77	90.74	93.89

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Form T4

Rs. Crore

Sr. No.	Particulars	Approved O&M Expenses			3-Year Average	Control Period				
		FY 2021-22	FY 2022-23	FY 2023-24						
		(a)	(b)	(c)	(d) = [(a)+(b)+(c)]/3	Projected	Projected	Projected	Projected	Projected
1	Employee Expenses	14.73	5.63	5.49	8.62	16.23	17.22	18.28	19.39	20.58
2	A&G Expenses	9.38	4.81	9.44	7.88	26.93	28.57	30.32	32.17	34.14
3	R & M Expenses	14.47	9.34	12.62	12.14	39.17	39.17	39.17	39.17	39.17
4	Total O&M Expenses	38.58	19.78	27.56	28.64	82.34	84.97	87.77	90.74	93.89

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Employee Expenses

(₹ crore)

	S.No	Particulars	Previous Year	Current Year	Ensuing Year				
			FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Actual	Estimated	Projections	Projections	Projections	Projections	Projections
A		**Employee Cost (Other than covered in 'C'&'D')**							
	1	Salaries	4.48	5.14	13.25	14.05	14.91	15.82	16.79
	2	Dearness Allowance (DA)							
	3	Other Allowances							
	4	Interim Relief / Wage Revision							
	5	Overtime							
	6	Bonus							
	7	Generation Incentive							
	8	Any Other Item (specify)							
		Sub Total	4.48	5.14	13.25	14.05	14.91	15.82	16.79
B		**Other Costs**							
	1	Medical Expenses Reimbursement							
	2	Travelling Allowance(Conveyance Allowance)							
	3	Leave Travel Assistance							
	4	Payment Under Workman's Compensation Act							
	5	Electricity Concession to Employees							
	6	Other Staff Welfare Expenses	0.35	0.40	1.03	1.09	1.16	1.23	1.30
	7	Any Other Item (specify)							
		Sub Total							
C	1	**Apprentice and Other Training Expenses**							
D		**Contribution to Terminal Benefits**							
	1	Earned Leave Encashment							
	2	Provident Fund Contribution	0.06	0.07	0.18	0.19	0.20	0.21	0.23
	3	Provision for PF Fund							
	4	Pension	0.60	0.69	1.78	1.89	2.01	2.13	2.26
	5	Gratuity							
	6	Ex-gratia							
	7	Any Other Item (specify)							
		Sub Total							
E		**Grand Total (A+B+C+D)**	5.49	6.30	16.23	17.22	18.28	19.39	20.58
F		Employee Expenses Capitalized							
G		**Net Employee Expenses (E)-(F)**	5.49	6.30	16.23	17.22	18.28	19.39	20.58

Note :

2. The above Information is to be provided in consolidated form in case of Transmission Licensee.

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Form T6

Employee Strength

S.No.	Particulars	Previous Year Actuals		Current Year Estimated		Ensuing Year Projections	
		Working Strength At The Beginning Of The Year	Sanctioned Strength At The Closing Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Closing Of The Year	Working Strength At The Beginning Of The Year	Sanctioned Strength At The Closing Of The Year
	Technical	42		42			
1	Class I						
2	Class II						
3	Class III						
4	Class IV						
	Non - Technical	**11**		**11**			
1	Class I						
2	Class II						
3	Class III						
4	Class IV						
	Total	53		53		87	

Administration & General Expenses

(₹ crore)

S.No		Particulars	Previous Year	Current Year	Control Period				
					FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
			Actual	Estimated	Projected	Projected	Projected	Projected	Projected
A.	1	Fees to Auditors	0.09	0.05	0.26	0.28	0.30	0.31	0.33
	2	Printing and Stationery Expenses	0.06	0.03	0.17	0.18	0.20	0.21	0.22
	3	Travelling and Accommodation Expenses	0.11	0.07	0.33	0.35	0.37	0.39	0.41
	4	Advertisement Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5	Corporate Social Responsibility Expenses	-	0.00	0.00	0.00	0.00	0.00	0.00
	6	- Actual CSR Expenses	-	0.00	0.00	0.00	0.00	0.00	0.00
	7	- Provision for on-going CSR project	-	0.00	0.00	0.00	0.00	0.00	0.00
	8	Telephone Expenses	0.09	0.05	0.24	0.26	0.27	0.29	0.31
	9	Legal and Professional Charges	0.64	0.37	1.82	1.93	2.05	2.17	2.31
	10	Bank Charges	0.01	0.00	0.02	0.02	0.02	0.02	0.02
	11	Fees and Subscription Expenses	0.06	0.03	0.17	0.18	0.19	0.20	0.22
	12	Incentive Expenses	0.93	0.53	2.65	2.82	2.99	3.17	3.36
	13	Other Expenses	7.45	4.28	21.28	22.56	23.93	25.40	26.95
	14	Provision for Bad & Doubtful Debts	-	0.00	0.00	0.00	0.00	0.00	0.00
H.		**Total Charges Chargeable To**	**9.44**	**5.42**	**26.93**	**28.57**	**30.32**	**32.17**	**34.14**

Note :

1. The above information is to be provided in consolidated form in case of Transmission Licensee.

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Form T8

Repair & Maintenance Expenses - Transmission Business

(₹ crore)

S.No.	Particulars	Previous Year	Current Year	Ensuing Year				
		FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Actual	Estimated	Projected	Projected	Projected	Projected	Projected
1	Plant and Machinery	8.52	8.13	24.58	24.58	24.58	24.58	24.58
A	Sub-Stations							
	i) 440 kV							
	ii) 220 kV							
	iii) 132 kV							
B	Others							
2	Buildings							
3	Civil Works							
4	Lines							
	i) 440 kV							
	ii) 220 kV							
	iii) 132 kV							
	iv) Cables							
5	Vehicles							
6	Furniture and Fixtures							
7	Office Equipments	0.62	0.59	1.78	1.78	1.78	1.78	1.78
8	Station Supplies							
9	Maintenance by private agencies							
10	Any other item (specify)	2.92	2.79	8.44	8.44	8.44	8.44	8.44
11	Stores and spares consumed	0.57	0.54	1.63	1.63	1.63	1.63	1.63
12	JERC Licence fees and filing fees	0.95	0.91	2.75	2.75	2.75	2.75	2.75
13	**Total R&M Expenses**	13.57	12.95	39.17	39.17	39.17	39.17	39.17
14	R&M Expenses Capitalized							
15	**Net R&M Expense (11-12)**	13.57	12.95	39.17	39.17	39.17	39.17	39.17

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Form T9

Repair & Maintenance Expenses - SLDC Business

(₹ crore)

S.No.	Particulars	Previous Year	Current Year	Control Period Projection				
		Actual	Estimated	1st Year	2nd Year	3rd Year	4th Year	5th Year
1	Plant and Machinery							
2	Building							
3	Civil Works							
4	Lines		NA					
5	Vehicles							
6	Furniture and Fixtures							
7	Office Equipments							
8	Station Supplies							
9	Maintenance by private agencies							
10	Any other item (specify)							
11	**Total R&M Expenses**							
12	R&M Expenses Capitalized							
13	**Net R&M Expenses (11-12)**							

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Fixed Assets & Provision for Depreciation

(₹ crore)

S. No	Particulars	Amount (₹ crore) (A)	Contribution from Subsidies/ Grants/ Beneficiaries' Contribution / Consumers (B)	Value of Asset eligible for depreciation (A-B)	Rate of Depreciation (%)	Previous Year						Current Year			
						Fixed Assets, excluding Consumer Contribution /Grants/Subsidies						Fixed Assets, excluding Consumer Contributi			
						At the start of the Year	Addition during the Year	Deduction	Total Depreciable base	Depreciation	At the end of the Year	At the start of the Year	Addition during the Year	Deduction	Total Depreciable base
1	Plant & Machinery	5.28%				272.22	6.28		278.50	8.59	269.91	278.50	28.00	0.00	306.50
2	Underground cable	5.28%				0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Buildings	3.34%				29.96	0.00		29.96	0.92	29.04	29.96	0.00	0.00	29.96
4	Vehicles	9.50%				0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Furniture & Fixtures	6.33%				1.58	0.00		1.58	0.10	1.48	1.58	0.00	0.00	1.58
6	Computers & Others	6.33%				39.80	0.22		40.02	1.15	38.87	40.02	0.00	0.00	40.02
7	Land	0.00%				13.65	0.00		13.65	0.00	13.65	13.65	0.00	0.00	13.65
8	Software-Intangible ssets	15.00%				2.42	0.01		2.44	0.33	2.10	2.44	0.00	0.00	2.44
	TOTAL					359.63	6.52	0.00	366.15	11.10	355.05	366.15	28.00	0.00	394.15

Note :

1. The above information is to be provided in consolidated form in case of Transmission Licensee.
2. Rate of depreciation for the assets after a period of 12 years from the date of commercial operation is to be provided as per MYT Regulation.

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S. No	Particulars	on /Grants/Subsidies	
		Depreci-ation	At the end of the Year
1	Plant & Machinery	15.30	291.21
2	Underground cable	0.00	0.00
3	Buildings	1.00	28.96
4	Vehicles	0.00	0.00
5	Furniture & Fixtures	0.10	1.48
6	Computers & Others	2.53	37.49
7	Land	0.00	13.65
8	Software-Intangible assets	0.37	2.07
	TOTAL	19.30	374.85

Fixed Assets & Provision for Depreciation

(₹ crore)

S. No	Particulars	Ensuing Year						Ensuing Year						Ensuing Year			
		Fixed Assets, excluding Consumer Contribution /Grants/Subsidies						Fixed Assets, excluding Consumer Contribution						Fixed Assets, excluding Consumer			
		At the start of the Year	Addition during the Year	Deduction	Total Depreciable base	Depreciation	At the end of the Year	At the start of the Year	Addition during the Year	Deduction	Total Depreciable base	Depreciation	At the end of the Year	At the start of the Year	Addition during the Year	Deduction	Total Depreciable base
1	Plant & Machinery	890.40	181.66	0.00	1072.26	60.45	1021.82	1072.28	227.48	0.00	1299.76	59.09	1240.67	1299.76	219.46	0.00	1519.22
2	Underground cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Buildings	58.03	0.00	0.00	58.03	1.94	56.09	58.03	0.00	0.00	58.03	1.94	56.09	58.03	0.00	0.00	58.03
4	Vehicles	0.67	0.00	0.00	0.67	0.06	0.61	0.67	0.00	0.00	0.67	0.06	0.61	0.67	0.00	0.00	0.67
5	Furniture & Fixtures	5.01	0.00	0.00	5.01	0.32	4.69	5.01	0.00	0.00	5.01	0.32	4.69	5.01	0.00	0.00	5.01
6	Computers & Others	61.48	0.00	0.00	61.48	3.89	57.58	61.48	0.00	0.00	61.48	3.89	57.58	61.48	0.00	0.00	61.48
7	Land	43.69	0.00	0.00	43.69	0.00	43.69	43.69	0.00	0.00	43.69	0.00	43.69	43.69	0.00	0.00	43.69
8	Software-Intangible ssets	2.44	0.00	0.00	2.44	0.37	2.07	2.44	0.00	0.00	2.44	0.37	2.07	2.44	0.00	0.00	2.44
	TOTAL	1061.72	181.66	0.00	1243.59	57.03	1186.57	1243.59	227.48	0.00	1471.07	65.67	1405.41	1471.07	219.46	0.00	1690.54

Note :

1. The above information is to be provided in consolidated form in case
2. Rate of depreciation for the assets after a period of 12 years from the

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S. No	Particulars			Ensuing Year						Ensuing Year					
		Contribution		Fixed Assets, excluding Consumer Contribution						Fixed Assets, excluding Consumer Contribution					
		Depreciation	At the end of the Year	At the start of the Year	Addition during the Year	Deduction	Total Depreciable base	Depreciation	At the end of the Year	At the start of the Year	Addition during the Year	Deduction	Total Depreciable base	Depreciation	At the end of the Year
1	Plant & Machinery	68.52	1450.70	1519.22	119.26	0.00	1638.47	75.67	1562.80	1638.47	457.84	0.00	2096.31	87.84	2008.47
2	Underground cable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Buildings	1.94	56.09	58.03	0.00	0.00	58.03	1.94	56.09	58.03	0.00	0.00	58.03	1.94	56.09
4	Vehicles	0.06	0.61	0.67	0.00	0.00	0.67	0.06	0.61	0.67	0.00	0.00	0.67	0.06	0.61
5	Furniture & Fixtures	0.32	4.69	5.01	0.00	0.00	5.01	0.32	4.69	5.01	0.00	0.00	5.01	0.32	4.69
6	Computers & Others	3.89	57.58	61.48	0.00	0.00	61.48	3.89	57.58	61.48	0.00	0.00	61.48	3.89	57.58
7	Land	0.00	43.69	43.69	0.00	0.00	43.69	0.00	43.69	43.69	0.00	0.00	43.69	0.00	43.69
8	Software-Intangible ssets	0.37	2.07	2.44	0.00	0.00	2.44	0.37	2.07	2.44	0.00	0.00	2.44	0.37	2.07
	TOTAL	75.10	1615.44	1690.54	119.26	0.00	1809.79	82.24	1727.55	1809.79	457.84	0.00	2267.63	94.42	2173.21

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Form T11

Expenses for SLDC Fees & Charges

S. No	Particulars	Previous Year			Current Year			Control Period 1st Year			Control Period 2nd Year			Control Period 3rd Year			Control Period 3rd Year			Control Period 3rd Year		
		Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)	Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)	Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)	Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)	Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)	Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)	Contracted Capacity/ Energy (MW/MU)	Rate (₹/MW or Paise/Unit)	Amount (₹ crore)
												NA										



Form T12

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Return on Equity

(₹ crore)

S. No	Particulars	Previous Year	Current Year	Ensuing Year				
		FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Actual	Estimated	Projection	Projection	Projection	Projection	Projection
1	Opening Balance of Equity	72.79	74.74	155.63	210.19	278.44	344.27	380.05
2	Net Additions during the Year	1.95	8.40	54.56	68.24	65.84	35.78	137.35
3	Closing Balance of Equity	74.74	83.14	210.19	278.44	344.27	380.05	517.40
4	Rate of Return (%)*							
5	ROE	15.28	16.35	37.71	50.01	63.45	73.84	90.99

*To be based on rate applicable as per regulations

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Form T13

Loan master for all loans

(₹ crore)

Particulars	Current Year				1st Year				2nd Year				3rd Year			
	Opening Balance	Repayments	Additions	Closing Balance	Opening Balance	Repayments	Additions	Closing Balance	Opening Balance	Repayments	Additions	Closing Balance	Opening Balance	Repayments	Additions	Closing Balance
Secured Loans																
Loan 1																
Loan 2																
Unsecured Loans					NA											
Loan 1																
Loan 2																

Notes:

1. Source of Loan means the agency from whom the loan has been taken, such as PFC, REC, ADB etc.
2. Amount repayable is based on the schedule of repayment.
3. Base rate means the base such as PLR, LIBOR etc. over which a margin is to be added.
4. Margin means the points over and above the floating rate.
5. At times caps/floor are put at which the floting rates are frozen. If such a condition exists, specify the limits.
6. Moratorium period refers to the period during which loan servicing liability is not required.
7. Repayment period means the number of years in which the loan is required to be repaid such as 10 years, 12 years etc.
8. Repayment frequency refers to the interval at which the debt servicing is to be done such as quarterly, half yearly, yearly etc.

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Year-wise Capital Expenditure

Details of Capital Expenditure-scheme-wise							Source of Financing for Capex During the Year				
							Equity component of Capex in				
Name of scheme/ Project	Nature of Project (Select appropriate Code)	Year of Start	Capex Approved	Cumulative expenditure till beginning of the Year	Capex during the Year	Total Capex till end of the Year	Internal Accrual (from free reserves and surplus)	Equity Infused*	Capital Subsidies/ grants component (as applicable)	Consumer Contribution component (as applicable)	Loan
Establishment of 220/66/11kV New Sayli , Substation		FY 2026-27	No						Own Funds		
Erection of 2 nos. of 220kV bays alongwith associated 220kV D/C tower line (1.5 km) at 220kV Sayli substation		FY 2025-26	No						Own Funds		
Conversion of 66kV Single bus arrangement to Double bus arrangement at 66kV side of 220/66kV Substation at village Khadoli		FY 2025-26	No						Own Funds		
Augmentation of 220/66KV Khadoli sub-station from 3x160MVA to 4x160MVA with associates 220KV & 66 KV bay in the UT of D&NH, Silvassa.		FY 2027-28	No						Own Funds		
Augmentation of 220/66KV Kharadpada sub-station from 320 MVA to 640 MVA in the UT of D&NH, Silvassa.		FY 2026-27	No						Own Funds		
Providing SCADA at 220/66kV Kharadpada substation		FY 2025-26	No						Own Funds		
Providing SCADA at 220kV New Kharadpada substation		FY 2025-26	No						Own Funds		
Conversion of 220kV Kala- Khadoli D/c line from Zebra to TACSR 370 sqmm conductor (6.8 km)		FY 2026-27	No						Own Funds		
Augmentation of 220/66KV Vaghchipa sub-station from 2x160MV A to 3x160MVA with associates 220KV bay and 66KV Bay in the UT of DNH and DD.		FY 2025-26	Yes						Own Funds		
Replacement / Upgradation of SCADA / EMS System at SLDC, Silvassa		FY 2025-26	No						Own Funds		
Supply installation testing and commissioning of OPGW 24F cable along with hard ware & accessories for replacement existing earth wire of 220 KV Kala to Khadoli S/s for real time SCADA data availability at SLDC-DNH.		FY 2025-26	No						Own Funds		
Establishment of new 66/11 KV Substation at Dapada		FY 2025-26	No						Own Funds		
Strengthening of 66 KV Transmission lines from 220/66 KV Khadoli Substation to 66/11 KV Khadoli Substation.		FY 2025-26	No						Own Funds		
Erection of approach road for 66 KV Switchyard & Transformers at 66/11 KV Khadoli Substation		FY 2025-26	No						Own Funds		
Erection of two 66KV Transmission circuits (Hotline) from 220KV Khadoli S/s to 66KV Kala/Velugam circuit divergence point to strengthen the transmission network of 66/11 KV kala and velugam Substations.		FY 2026-27	No						Own Funds		
Erection of compound wall at 66/11 KV Khadoli Substation		FY 2025-26	No						Own Funds		
Erection of compound wall at 66/11 KV Khanvel Substation		FY 2025-26	No						Own Funds		

Augmentation of 66/11kV Gas Insulated Substation at Zanda Chowk, Silvassa from 2 x 20 MVA to (2 x 20 MVA + 1 x 31.5 MVA) [illegible] NH, Silvassa		FY 2025-26	No						Own Funds		
Conversion of 66kV D/C Madhuban- Motaponda line by 66kV , 1Cx300 sqmm cable near LN Hallpad, village Sayli		FY 2026-27	No						Own Funds		
Supply, Erection, Testing, Commissioning of 2 X 20 MVA, 66/11KV GIS Sub - Station at Naroli Checkpost, Silvassa and Erection of 66KV D/C Transmission Line from LILO point at M/S CMC, Naroli Checkpost on 66KV Kharadpada - Amli Line to Naroli Check Post. (Line length - 2 Km, 12 Nos of D/C Tower)		FY 2026-27	No						Own Funds		
Supply,Erection, Testing and commissioning of new 20 MVA 66/11kV Power Transformer alongwith bay and panels at 66/11kV Athal Sub - Station.		FY 2025-26	No						Own Funds		
Extension of Control Room Building at 66/11KV Masat Sub - Station.		FY 2025-26	No						Own Funds		
Supply,Erection, Testing and commissioning of 2 X 20 MVA 66/11kV GIS Sub - Station at Village Dadra with new D/C Transmission Line from LILO point at Lavachha on 66KV Kharadpada - Dadra Line to Dadra Sub - Station.		FY 2025-26	No						Own Funds		
Supply,Erection, Testing and commissioning of 2 X 20 MVA 66/11kV GIS Sub - Station at Kuvapada, Village Silli with new D/C Transmission Line from Silli Sub - Station.		FY 2026-27	No						Own Funds		
Supply,Erection, Testing and commissioning of new 20 MVA 66/11kV Power Transformer at 66/11kV Piparia Sub - Station.		FY 2025-26	No						Own Funds		
Supply,Erection, Testing and commissioning of new 20 MVA 66/11kV Power Transformer at 66/11kV Waghdhara Sub - Station.		FY 2025-26	No						Own Funds		
New 66kV Multi Circuit Tower Line from 220/66kV Sub - Statin, Vaghdhipa to Tapping point at Lavachha on 66kV Kharadpada Dadra Line.		FY 2026-27	No						Own Funds		
Extension of Control Room Building at 66/11KV Silli Sub - Station.		FY 2026-27	No						Own Funds		
Extension of Control Room Building at 66/11KV Waghdhara Sub - Station.		FY 2026-27	No						Own Funds		
Replacement and Strengthening of 11 kV incomer Panel along with Feeder Pans and Bus Coupler at 66/11 kV Masat Sub-Station		FY 2025-26	No						Own Funds		
Procurement of 31.5 MVA Power Transformer		FY 2025-26	No						Own Funds		
Erection of Bays and other equipment for installation commissioning of 31.5 Power Transformer		FY 2025-26	No						Own Funds		
New 66/11 kV Sub-Station building at Dadra and shifting of equipments		FY 2025-26	No						Own Funds		
Replacement of existing conductor with high ampacity conductor and erection of 66 KV tower due to low ground clearance of conductor of existing 66 KV Kharadpada-Dadra-Wagdara line		FY 2025-26	No						Own Funds		
Supply, Erection, Testing and Commissioning of 66/11.55 KV 20MVA Power Transformer along with Bay and Panels at 66/11 KV Kala Sub-station		FY 2025-26	No						Own Funds		
66KV D/C Transmission line from Silli s/s to 66KV GIS Kuvapada, Silli along with 66KV outgoing feeder bay at Silli S/s		FY 2027-28	No						Own Funds		
Erection of various line work, sub-station equipment, 220 KV Tower Strengthening work, office equipment, IT equipment and other misc. under Normal Development scheme		FY 2025-26	No						Own Funds		
Establishment of 2x100MVA, 220/66KV GIS Sub-Station at Dabhel, Daman.		FY 2027-28	Yes						Own Funds		
Construction of 220KV multi circuit Transmission line from Magarwada PGCIL-Dabhel via 66/11 kV Kachigam Sub-station.		FY 2027-28	Yes						Own Funds		

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Establishment of 2x20MVA, 66/11KV GIS Sub-Station at Transport Nagar, Bhimpore, Daman.		FY 2030-31	Yes						Own Funds		
[illegible] at Dabhel Checkpost, Nanoni, Daman.		FY 2027-28	Yes						Own Funds		
Establishment of 2x20MVA, 66/11KV GIS Sub-Station at Kachigam Char Rasta near EPL, Daman.		FY 2028-29	No						Own Funds		
Capacity Augmentation of 66/11KV Ringawada Sub-Station from 60MVA to 123MVA.		FY 2025-26	No						Own Funds		
Capacity Augmentation of 66/11KV Kachigam-II Sub-Station from 45MVA to 76.5MVA.		FY 2026-27	No						Own Funds		
Establishment of 66KV D/C Transmission line Kesariya - Malala (Diu) with 66KV Bays at both ends.		FY 2028-29	No						Own Funds		
Strengthning and augmentation of 66KV Dalwada-Dabhel Line		FY 2025-26	No						Own Funds		
Replacement and upgradation of old 220KV CT, 220KV PT, 220KV Isolators & 220KV LA & control cable of 220/66KV Magarwada Sub-Station.		FY 2025-26	No						Own Funds		
Replacement and upgradation of old 66KV CT, 66KV PT and 66KV Isolators of all 66/11KV Sub-Station of Daman and Diu.		FY 2026-27	No						Own Funds		
Establishment of 66KV Kachigam-Zari(Kachigam-II) Transmission line		FY 2026-27	No						Own Funds		
Establishment of 66KV Multicircuit Transmission line for 66KV Varkund Dalwada D/C line		FY 2029-30	No						Own Funds		
Replacement and augmentation of old 66/11KV Powsr Transformer from 15 MVA to 20 MVA at 66/11KV Kachigam, Dabhel and Dalwada substations, Daman		FY 2025-26	No						Own Funds		
Upgradation of bus bar protection scheme of 220KV and 66KV at 220/66KV Magarwada Sub-Station		FY 2025-26	No						Own Funds		
SCADA installation of 66/11KV Varkund, 66/11KV and Dalwada Sub-Station at Daman		FY 2025-26	No						Own Funds		
Establishment of new control room of 66/11KV Dabhel Sub-Station & 66/11KV Dalwada Sub-Station at Daman		FY 2025-27	Yes						Own Funds		
Replacement / Upgradation of SCADA / EMS System at SLDC, Daman		FY 2025-26	No						Own Funds		
Replacement and Augmentation of old 50 MVA transformer with 160MVA Transformer at 220/66 KV Magarwada and 220/66KV Ringanwada substations		FY 2027-28	No						Own Funds		
Erection of various line work, sub-station equipment, 220 KV Tower Strengthening work, office equipment, IT equipment and other misc. under Normal Development scheme		FY 2025-26	No						Own Funds		
Notes:											
1. The above information is to be provided in consolidated form for Transmission Licensee											

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Form
T18

Capital Works in Progress

(₹ crore)

S. No.	Particulars	Previous Year					Current Year				1st Year				2nd Year				3rd Year			
		Opening Balance	Additions	Capitalisation	Adjustments	Closing Balance	Additions	Capitalisation	Adjustments	Closing Balance	Additions	Capitalisation	Adjustments	Closing Balance	Additions	Capitalisation	Adjustments	Closing Balance	Additions	Capitalisation	Adjustments	Closing Balance
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
1	Project 1																					
2	Project 2									NA												
3	Project 3																					
	TOTAL																					

Note :

1. The above information is to be provided in consolidated for Licensee Licensee.

Form T16

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Interest and Finance Charges

(₹ crore)

S. No.	Loan Source	Rate of Interest	Interest Due						
			Previous Year	Current Year	Ensuing Year	Ensuing Year	Ensuing Year	Ensuing Year	Ensuing Year
		%							
I	Existing Loans								
A	Secured Loans								
1	Loan 1								
2	Loan 2								
3	Loan 3								
4	Loan 4								
5	Sub Total								
B	Unsecured Loans								
1	Loan 1								
2	Loan 2								
3	Loan 3								
4	Loan 4								
5	Sub Total								
II	New Loans								
A	Secured Loans								
1	Loan 1								
2	Loan 2								
3	Loan 3								
4	Loan 4								
5	Sub Total								
B	Unsecured Loans								
1	Loan 1								
2	Loan 2								
3	Loan 3								
4	Loan 4								
5	Sub Total								
III	Other Interest & Finance Charges								
1	Cost of raising Finance / Bank Charges								
2	Interest on Security Deposit								
3	Penal Interest Charges								
4	Lease Rentals								
5	Sub Total								
D	Grand Total of Interest & Finance Charges (I.A.5 + I.B.5 +II.A.5 + II.B.5 + III.5)		0.99	0.70	1.76	8.84	16.28	19.73	29.57
E	Less: Interest & Finance Charges Capitalised		0.00	0.00	0.00	0.00	0.00	0.00	0.00
F	Net Interest & Finance Charges (D - E)		0.99	0.70	1.76	8.84	16.28	19.73	29.57

Note :

1. The above information is to be provided in consolidated for Transmission Licensee.

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Form T18

Details of Expenses Capitalised

(₹ crore)

S.No.	Particulars	Previous Year Actual	Current Year Estimated	Ensuing Year Projection	Ensuing Year Projection	Ensuing Year Projection	Ensuing Year Projection	Ensuing Year Projection
1	Interest & Finance charges Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Employee Expenses Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	A&G Expenses Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	R&M Expenses Capitalised	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Any Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Note :

1. The above information is to be provided in consolidated for Transmission Licensee.

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Form T19

Debits, Write-offs and Any Other Items

(₹ crore)

S. No	Particulars	Previous Year Actual	Current Year Estimated	Ensuing Year Projection	Ensuing Year Projection	Ensuing Year Projection	Ensuing Year Projection	Ensuing Year Projection
1	Material Cost Variance	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Miscellaneous Losses and Written Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Bad Debt Written Off/Provided For	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Cost of Trading & Manufacturing Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Net Prior Period Credit/Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Less Chargebale to Capital Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Net Chargeable to Revenue	-	-	-	-	-	-	-

Note :

1. The above information is to be provided in consolidated forTransmission Licensee.

Form T20

S.No	Particulars	Previous year Actual				Current Year Estimated			Ensuing Year Projections		
		Ckt KM									
		At the start of year	Additions during the year	Withdrawal from service	At the end of year	Additions during the year	Withdrawal from service	At the end of year	Additions during the year	Withdrawal from service	At the end of year
1	Length of lines (ckt-km)										
	a) 400 kV										
	i) Single Circuit										
	ii) Double Circuit										
	b) 220 kV										
	i) Single Circuit										
	ii) Double Circuit	43.68	2.5	0	46.18	0	0	46.18	0	0	46.18
	c) 132 kV										
	i) Single Circuit										
	ii) Double Circuit										
	Total										
2	Number of Sub-Stations										
	i) 400 kV										
	ii) 220 kV	4	1	0	5	0	0	4	1	0	5
	iii) 132 kV										
	Total										
3	Number of Bays										
	a) Number of Incoming Bays at										
	i) 400 kV Sub-Station										
	ii) 220 kV Sub-Station	20	2	0	22	0	0	20	2	0	22
	iii) 132 kV Sub-Station										
	b) Number of Outgoing Bays at										
	i) 400 kV Sub-Station of										
	(a) 220 kV	4	2	1	5						
	(b) 132 kV										
	(c) Others										
	ii) 220 kV Sub-Station of										
	(a) 132 kV										
	(b) 66 kV										
	(c) others										
	iii) 132 kV Sub-Station of										
	(a) 66 kV										
	(b) Others										
	c) Total Number of Bays										
4	No. of Transformers at										
	i) 400 kV Sub-Station										
	ii) 220 kV Sub-Station	23	4	0	27	0	0	23	4	0	27
	iii) 132 kV Sub-Station										
5	Transformation Capacity (MVA) at										
	i) 400 kV Sub-Station										
	ii) 220 kV Sub-Station	1780	320	0	2100	0	0	2100	0	0	2100
	iii) 132 kV Sub-Station										
4	Intra State Transmission Losses (%)										
5	Availability (%)										
	a) 400 kV Lines										
	i) Single Circuit										
	ii) Double Circuit										
	b) 220 kV lines										
	i) Single Circuit										
	ii) Double Circuit										
	c) 132 kV Lines										
	i) Single Circuit										
	ii) Double Circuit										
	c) Transformers										
	i) 400 kV Sub-Station										
	ii) 220 kV Sub-Station										
	iii) 132 kV Sub-Station										
	e) SVCs										
	f) Bus Reactors										
6	Number of Meters										
	(a) Total no. interface points with Gencos										
	i) No. of interface points with ABT compliant meters										
	i) No. of interface points with non-ABT compliant meters										
	iii) No. of interface points without meters										
	b) Total no. interface points with Discoms										
	i) No. of interface points with ABT compliant meters	13	2	0	15	0	0	15	0	0	15
	i) No. of interface points with non-ABT compliant meters										
	iii) No. of interface points without meters										
	Total										
7	Employee Strength										
	Technical										
	Non- Technical										
8	Total										

Form T21

Particulars	Unit	Current Year	Ensuing Year	Ensuing Year	Ensuing Year	Ensuing Year	Ensuing Year
Rate of Return on Equity	%	15.50%	15.00%	15.00%	15.00%	15.00%	15.00%
Target Availability	%	99.07%	99.15%	99.20%	99.25%	99.30%	99.35%
Normative O&M Expenses for WC	in Month	1.00	1.00	1.00	1.00	1.00	1.00
Spares for WC as % of O&M	%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Receivables in Months for WC	Months	1.5	1.5	1.5	1.5	1.5	1.5

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Form T23

Energy Balance

(₹ crore)

S. No.	Particulars	Unit	Previous Year Actuals	Current Year Estimated	Ensuing Year Projected
1	**Energy Input into Transmission System**				
	a) Energy from sources inside the State (G-T Interface)	MU			
	b) Energy from Sources outside the State (Inter state-intra state transmission system interface)	MU			
	c) Total (a+b)	MU		NA	
2	Energy transmitted to Distribution Licensees (T-D Interface)	MU			
3	Energy transmitted to EHT Consumers				
4	Energy transmitted to Open Access Customers	MU			
5	Energy transmitted for Intra State Sale	MU			
6	Total input energy of transmission license	MU			
7	Total output energy of transmission license	MU			
8	**Intra State Transmission Loss**	%			

Form T24

Projection of Energy Sales

A) Energy Sales/Transmitted (in MU)

S. No	Category	Previous Year Actual	Current Year Estimated	Ensuing Year Projections
1	Distribution Licensees (T-D Interface)			
2	CPP Consumers Connected to Transmission System			
3	Consumers Connected to Transmission System			
4	Open Access Customers Connected to Transmission System		NA	
	a) Long Term Customers			
	b) Medium Term Customers			
	b) Short Term Customers			
5	Other Customers/Consumers			
	Grand Total			

B) Connected Load (in MW)

S. No	Category	Previous Year Actual	Current Year Estimated	Ensuing Year Projections
1	Distribution Licensees (T-D Interface)			
2	CPP Consumers Connected to Transmission System			
3	Consumers Connected to Transmission System			
4	Open Access Customers Connected to Transmission System		NA	
	a) Long Term Customers			
	b) Medium Term Customers			
	b) Short Term Customers			
5	Other Customers/Consumers			
	Grand Total	0	0	0

C) Maximum or Peak Demand (in MW)

S. No	Category	Previous Year Actual	Current Year Estimated	Ensuing Year Projections
1	Distribution Licensees (T-D Interface)			
2	CPP Consumers Connected to Transmission System			
3	Consumers Connected to Transmission System			
4	Open Access Customers Connected to Transmission System		NA	
	a) Long Term Customers			
	b) Medium Term Customers			
	b) Short Term Customers			
5	Other Customers/Consumers			
	Grand Total			

D) Minimum Demand (in MVA)

S. No	Category	Previous Year Actual	Current Year Estimated	Ensuing Year Projections
1	Distribution Licensees (T-D Interface)			
2	CPP Consumers Connected to Transmission System			
3	Consumers Connected to Transmission System		NA	
4	Open Access Customers Connected to Transmission System			
	a) Long Term Customers			
	b) Medium Term Customers			
	b) Short Term Customers			
5	Other Customers/Consumers			
	Grand Total			

E) Average Demand (in MVA)

S. No	Category	Previous Year Actual	Current Year Estimated	Ensuing Year Projections
1	Distribution Licensees (T-D Interface)			
2	CPP Consumers Connected to Transmission System			
3	Consumers Connected to Transmission System		NA	
4	Open Access Customers Connected to Transmission System			
	a) Long Term Customers			
	b) Medium Term Customers			
	b) Short Term Customers			
5	Other Customers/Consumers			
	Grand Total			

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Form-T 25

Revenue from Tariff & Charges

(A) Revenue from Intrastate Wheeling of Power:

Sr.No.	Particulars	Transmission Capacity Allocated	Previous Year											Transmission Capacity Allocated	Current Year				
			Actuals												Maximum Demand		Units Transmitted		
			Maximum Demand		Units Transmitted		Revenue from Transmission Charges	Revenue from Reactive Energy Charges	External Expenses/ Subsidy/ Govt support	Total Realisation	Collection against Revenue Demand	Collection Efficiency	No. of Consumers						Revenue from Transmission Charges
		MW	MVA	MW	MVAh	MWh	₹ crore	₹ crore	₹ crore	₹ crore	₹ crore	(%)		MW	MVA	MW	MVAh	MWh	₹ crore
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
1	Distribution Licensee (T-D Interface)	828.63					108.38			108.38	108.38	100%	1	828.63					34.17
2	CPP Consumers Connected to Transmission System																		
3	EHT Consumers Connected to Transmission System																		
4	Open Access Customers Connected to Transmission System :																		
	a) Long Term Customers																		
	b) Medium Term Customers																		
	b) Short Term Customers																		
5	Other Consumers																		
	Grand Total																		

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(A) Revenue from Intrastate Wheeling of Power:

Sr.No.	Particulars	Transmission Capacity Allocated	Current Year Projections						Transmission Capacity Allocated	Ensuing Year Projections										
			Revenue from Reactive Energy Charges	External Expenses/ Subsidy/ Govt support	Total Realisation	Collection against Revenue Demand	Collection Efficiency	No. of Consumers		Maximum Demand		Units Transmitted		Revenue from Transmission Charges	Revenue from Reactive Energy Charges	External Expenses/ Subsidy/ Govt support	Total Realisation	Collection against Revenue Demand	Collection Efficiency	No. of Consumers
		MW	₹ crore	₹ crore	₹ crore	₹ crore	(%)		MW	MVA	MW	MVAh	RVAh	₹ crore	₹ crore	₹ crore	₹ crore	₹ crore	(%)	
1	2	3	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38
1	Distribution Licensee (T-D Interface)	629.63			34.17	34.17	100%	1	2000					155.18			190.18	155.18	100%	
2	CPP Consumers Connected to Transmission System																			
3	EHT Consumers Connected to Transmission System																			
4	Open Access Customers Connected to Transmission System :																			
	a) Long Term Customers																			
	b) Medium Term Customers																			
	c) Short Term Customers																			
5	Other Consumers																			
	Grand Total																			

Demand in MW (Peak)

(MVA)

S. No.	Particulars	Months in the Financial Year											
		April	May	June	July	August	September	October	November	December	January	February	March
1	Distribution Licensees (T-D Interface)	1211	1082	1186	1211	1229	1225	1238	1204	1211	1223	1229	1256
2	CPP Consumers Connected to Transmission System												
3	Consumers Connected to Transmission System												
4	Open Access Customers Connected to Transmission System												
	a) Long Term Customers												
	b) Medium Term Customers												
	b) Short Term Customers												
5	Other Customers/Consumers												
	Grand Total	1211	1082	1186	1211	1229	1225	1238	1204	1211	1223	1229	1256

This information is to be provided for previous year, current year and each year of control period.

Demand in MVA (Off Peak)

(MVA)

S. No.	Particulars	Months in the Financial Year											
		April	May	June	July	August	September	October	November	December	January	February	March
1	Distribution Licensees (T-D Interface)												
2	CPP Consumers Connected to Transmission System												
3	Consumers Connected to Transmission System												
4	Open Access Customers Connected to Transmission System												
	a) Long Term Customers												
	b) Medium Term Customers												
	b) Short Term Customers												
5	Other Customers/Consumers												
	Grand Total												

This information is to be provided for previous year, current year and each year of control period.

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Demand in MW (Peak)

(MVA)

Months in the Financial Year

S. No.	Particulars	April	May	June	July	August	September	October	November	December	January	February	March
1	Distribution Licensees (T-D Interface)	1262	1244	1276	1244	1250	1261	1271	1246				
2	CPP Consumers Connected to Transmission System												
3	Consumers Connected to Transmission System												
4	Open Access Customers Connected to Transmission System												
	a) Long Term Customers												
	b) Medium Term Customers												
	b) Short Term Customers												
5	Other Customers/Consumers												
	Grand Total	1262	1244	1276	1244	1250	1261	1271	1246	0			

This information is to be provided for previous year, current year and each year of control period.

Demand in MVA (Off Peak)

(MVA)

Months in the Financial Year

S. No.	Particulars	April	May	June	July	August	September	October	November	December	January	February	March
1	Distribution Licensees (T-D Interface)												
2	CPP Consumers Connected to Transmission System												
3	Consumers Connected to Transmission System												
4	Open Access Customers Connected to Transmission System												
	a) Long Term Customers												
	b) Medium Term Customers												
	b) Short Term Customers												
5	Other Customers/Consumers												
	Grand Total												

This information is to be provided for previous year, current year and each year of control period.

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Demand in MW (Peak)

(MVA)

S. No.	Particulars	Months in the Financial Year											
		April	May	June	July	August	September	October	November	December	January	February	March
1	Distribution Licensees (T-D Interface)												
2	CPP Consumers Connected to Transmission System												
3	Consumers Connected to Transmission System												
4	Open Access Customers Connected to Transmission System												
	a) Long Term Customers												
	b) Medium Term Customers												
	b) Short Term Customers												
5	Other Customers/Consumers												
	Grand Total	0	0	0	0	0	0	0	0	0	0	0	0

This information is to be provided for previous year, current year and each year of control period.

Demand in MVA (Off Peak)

(MVA)

S. No.	Particulars	Months in the Financial Year											
		April	May	June	July	August	September	October	November	December	January	February	March
1	Distribution Licensees (T-D Interface)												
2	CPP Consumers Connected to Transmission System												
3	Consumers Connected to Transmission System												
4	Open Access Customers Connected to Transmission System												
	a) Long Term Customers												
	b) Medium Term Customers												
	b) Short Term Customers												
5	Other Customers/Consumers												
	Grand Total												

This information is to be provided for previous year, current year and each year of control period.

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Form T27

Working Capital Requirement - Transmission/SLDC Business

(₹ crore)

S.No.	Particulars	Previous Year	Current Year	Ensuing Year				
		FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30
		Actual	Estimated	Projections	Projections	Projections	Projections	Projections
1	O&M Expenses							
a.	R&M Expenses	12.62	12.95	39.17	39.17	39.17	39.17	39.17
b.	A&G Expenses	9.44	5.42	26.93	28.57	30.32	32.17	34.14
c.	Employee Expenses	5.49	6.30	16.23	17.22	18.28	19.39	20.58
d.	Total (a+b+c)	27.56	24.67	82.34	84.97	87.77	90.74	93.89
e.	O&M Expenses for 1 month	2.27	2.03	6.77	6.98	7.21	7.46	7.72
2	Receivables equivalent to 45 days of Fixed Cost calculated on Normative Target Availability	9.06	7.70	22.66	26.51	30.66	33.64	38.97
3	Maintenance Spares @15% of O&M Expenses	4.13	3.70	12.35	12.75	13.17	13.61	14.08
	Total Working Capital (1(e) + 2+ 3)	**15.45**	**13.43**	**41.78**	**46.24**	**51.04**	**54.71**	**60.77**
4	**Interest Rate***	**10.50%**	**10.65%**	**11.90%**	**11.90%**	**11.90%**	**11.90%**	**11.90%**
5	**Interest on Working Capital**	**1.62**	**1.43**	**4.97**	**5.50**	**6.07**	**6.51**	**7.23**

*** The Interest rate for this purpose shall be the rate as specified under MYT Regulations.**

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Form T28

Income from Investments and Other Non-Tariff Income- Transmission/SLDC Business

(₹ crore)

S. No.	Particulars	Previous Year Actual	Current Year Estimated	Ensuing Year Projections	Ensuing Year Projections	Ensuing Year Projections	Ensuing Year Projections	Ensuing Year Projections
A	Income from Investment, Fixed & Call Deposits							
1	Interest Income from Investments							
2	Interest Income from Fixed Deposits							
3	Interest Income from Banks other than from Fixed Deposits							
4	Interest Income from any other source							
	Sub-Total							
B	Other Non-Tariff Income							
1	Interest on Loans and Advances to Staff							
2	Interest on Loans and Advances to Licensee							
3	Interest on Loans and Advances to Lessors							
4	Interest on Advances to Suppliers / Contractors							
5	Income from Trading (other than Electricity)							
6	Gain on Sale of Fixed Assets							
7	Income/Fee/Collection against Staff Welfare Activities							
8	Miscellaneous Receipts							
9	Delayed Payment Charges from Consumers							
10	Income from Miscellaneous Charges as per Schedule of General and Service Charges from Consumers							
11	Income from Other Business							
12	Income from Dis-investment / Sale of Assets (if any)							
13	Any other Income (specify)							
14	O&M OF PGCIL							
15	STOA INCOME							
16	Tender Fees	0.01						
17	Provision Written Back	1.08						
18	Sale of Scrap	0.00						
19	Miscellaneous Income	0.28						
20	Lease Income	0.77						
21	Supervision Charges	0.09						
	Sub-Total	2.24	0.78	1.56	1.56	1.56	1.56	1.56
	Total	2.24	0.78	1.56	1.56	1.56	1.56	1.56

Note:
This format shall be filed separately for the following:
a) Consolidated for Transmission Licensee/STU
b) Transmission Business
c) SLDC Business

Form T29

Contributions, Grants and Subsidies towards Cost of Capital Assets- Transmission/SLDC Business

(₹ crore)

S. No	Particulars	Previous Year Actual			Current Year Estimated		Ensuing Year Projections	
		Balance at the beginning of the year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year
1	Consumer Contribution Towards Cost of Capital Assets				NA			
2	Subsidies Towards Cost of Capital Assets							
3	Grants Towards Cost of Capital Assets							
	Total							

Note:

1. The above details are to be provided Sub-Station and Transmission Line wise (voltage wise)
2. This format shall be filed separately for the following:

a) Transmission Business

b) SLDC Business

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Form T30

Existing & Proposed Tariff Schedule - Transmission Business

S. No.	User Type	Previous Year Actual			Current Year Estimated			Ensuing Year Projections		
		Contacted Capacity/ Energy Wheeled (MW/MU)	Transmission Tariff (₹ crore per MW per month/ paise/unit)	Amount (₹ crore)	Contacted Capacity/ Energy Wheeled (MW/MU)	Transmission Tariff (₹ crore per MW per month/ paise/unit)	Amount (₹ crore)	Contacted Capacity/ Energy Wheeled (MW/MU)	Transmission Tariff (₹ crore per MW per month/ paise/unit)	Amount (₹ crore)
1	Distribution Licensee	828.63	0.0109	108.38	828.63	0.0034	34.17	2099	0.0077	195.18
2	CPP Wheeling									
3	EHT Consumer Wheeling									
4	Other States Energy Wheeling									
5	Open Access Consumers:									
	a) Long term Consumers									
	b) Medium term Consumers									
	b) Short term Consumers									
6	Other Customers									

Form 130

Revenue from Current Tariffs in Ensuing Years -Transmission Business

S.No.	User Type	Energy Wheeled (MU)	Maximum Demand (MW)	Transmission Tariff (₹/ MW/ month)	Total Amount (₹ crore)	Proposed Realization Rate (₹/ unit)	Transmission charge in ₹/unit
1	Distribution Licensee		2099	77490.09	195.18		
2	CPP Wheeling						
3	EHT Consumer Wheeling						
4	Other States Energy Wheeling						
5	Open Access Consumers:						
	a) Long term Consumers						
	b) Medium term Consumers						
	b) Short term Consumers						
6	Other Customers						

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Form T32

Revenue from Proposed Tariffs in Ensuing Year- Transmission Business

S.No.	User Type	Energy Wheeled (MU)	Maximum Demand (MW)	Transmission Tariff (₹/ MW/ month)	Total Amount (₹ crore) without tax	Proposed Realization Rate (₹/ unit)	Transmission Charge in ₹/unit	Expected additional Revenue at proposed charges (₹ crore for Full Year	Proposed Percentage Increase (%)
1	Distribution Licensee								
2	CPP Wheeling								
3	EHT Consumer Wheeling								
4	Other States Energy Wheeling					NA			
5	Open Access Consumers:								
	a) Long term Consumers								
	b) Medium term Consumers								
	b) Short term Consumers								
6	Other Customers								

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Form T33

Losses in the Transmission System

(MU)

		Particulars	Previous Year Actual	Current Year Estimated	Ensuing Year Projections
A		**Losses in EHT System (400 kV)**			
	1	Energy received into the system			
	2	Energy Transmitted at this voltage level to consumers/beneficiaries			
	3	Energy transmitted to the next (lower) voltage level			
	4	Energy Lost (1-2-3)			
	5	**Total Loss in the System (4/1)**			
B		**Losses in EHT System (220 kV)**			
	1	Energy received into the system			
	2	Energy sold at this voltage level			
	3	Energy transmitted to the next (lower) voltage level		NA	
	4	Energy Lost (1-2-3)			
	5	**Total Loss in the System (4/1)**			
C		**Losses in EHT System (132 kV)**			
	1	Energy received into the system			
	2	Energy sold at this voltage level			
	3	Energy transmitted to the next (lower) voltage level			
	4	Energy Lost (1-2-3)			
	5	**Total Loss in the System (4/1)**			
D		**Overall Losses**			
	1	Energy Received (A1+B1+C1)			
	2	Energy Lost (A4+B4+C4)			
	3	Total Transmission Loss (2/1)			

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Form T34

Voltage Wise System Losses - Month Wise

(MU)

S. No.	Particulars	Month wise Details											
		April	May	June	July	August	September	October	November	December	January	February	March
A	System Losses at 400 KV												
B	System Losses at 220 KV						NA						
C	System Losses at 132 KV												
E	Overall Losses												

Note:

The above information shall be filed for the previous year, current year and entire control period.

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Form T35

Voltage Wise System Losses (Peak) - Month Wise

(MU)

S. No.	Particulars	Month Wise Details											
		April	May	June	July	August	September	October	November	December	January	February	March
A	System Losses at 400 KV												
B	System Losses at 220 KV						NA						
C	System Losses at 132 KV												
E	Overall Losses												

Note:

The above information shall be filed for the previous year, current year and entire control period.

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Form T36

Voltage Wise System Losses (Off Peak) - Month Wise

(MU)

S. No.	Particulars	Month wise Details											
		April	May	June	July	August	September	October	November	December	January	February	March
A	System Losses at 400 KV												
B	System Losses at 220 KV							NA					
C	System Losses at 132 KV												
E	Overall Losses												

Note:

The above information shall be filed for the previous year, current year and entire control period.

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Form T37

Outages of Transmission Lines, Substations and outages due to tripping of HT feeders

S.No	Particulars	Previous Year			Current Year			Corrective Measures Proposed in the Ensuing Years to Avoid Trippings	Control Period Projections								
	Feeder & Sub-Stations details	Time of Outage			Time of Outage				Time of Outage (1st Year)			Time of Outage (2nd Year)			Time of Outage (3rd Year)		
		Number	Minutes	Total Minutes	Number	Minutes	Total Minutes		Number	Minutes	Total Minutes	Number	Minutes	Total Minutes	Number	Minutes	Total Minutes
1	400 kV Level																
a)	Feeders																
b)	Transformers																
c)	Sub-Station																
d)	Line																
e)	Bus Reactor																
f)	SVCs																
2	220 kV Level																
a)	Feeders																
b)	Transformers							NA									
c)	Sub-Station																
d)	Line																
e)	Bus Reactor																
f)	SVCs																
3	132 kV Level																
a)	Feeders																
b)	Transformers																
c)	Sub-Station																
d)	Line																
e)	Bus Reactor																
f)	SVCs																
4	66 kV Level																
a)	Feeders																
b)	Transformers																
c)	Sub-Station																
d)	Line																
e)	Bus Reactor																
f)	SVCs																

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Form T38

Failure of Transformers

S.No	Particulars	Previous Year Actual		Current Year Estimated		Control Period Projection 1st Year		2nd Year		3rd Year	
		Number	%	Number	%	Number	%	Number	%	Number	%
1	EHT Transformer										
	i) 400 kV Sub-Stations										
	ii) 220 kV Sub-Stations										
	iii) 132 kV Sub-Stations					NA					
2	Power Transformer (HT)										
	i) 400 kV Sub-Stations										
	ii) 220 kV Sub-Stations										
	iii) 132 kV Sub-Stations										

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Form T39

Peak Demand in MW

(MW)

S.No.	Particulars	Actual FY (n-5)	Actual FY (n-4)	Actual FY (n-3)	Actual FY (n-2)	Actual FY (n-1)	Previous Year Actuals	Current Year Estimate	Ensuing Year Projections
1	Peak Period								
	a) Winter								
	b) Summer								
	c) Other								
2	Maximum Peak Demand				NA				
	a) Restricted								
	b) Unrestricted								
3	Peak Availability Assessed								
4	Shortfall in meeting Peak Demand								
	a) Restricted								
	b) Unrestricted								

Note :

Details of Peak Demand and Load Rostering may be provided along with this format i.e, in terms of MW, MU and number of hours per day.

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Form T40

Month-wise Peak Demand

(MW)

S.No.	Particulars	Actual FY (n-5)	Actual FY (n-4)	Actual FY (n-3)	Actual FY (n-2)	Actual FY (n-1)	Previous Year Actuals	Current Year Estimate	Ensuing Year Projections
1	Peak Period								
	a) Morning						1298	1346	
	b Afternoon						1316	1353	
	c) Evening						1316	1371	
	d) Night						1280	1325	
2	Maximum Peak Demand								
	a) Restricted								
	b) Unrestricted								
3	Peak Availability Assessed								
4	Shortfall in meeting Peak Demand								
	a) Restricted								
	b) Unrestricted								

Note :

Details of Peak Demand and Load Rostering may be provided along with this format i.e, in terms of MW, MU and number of hours per day.

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Form T41

Month-wise Off Peak Demand

(MW)

S.No.	Particulars	April	May	June	July	August	September	October	November	December	January	February	March
1	Peak Period												
	a) Morning	1237	1207	1244	1216	1255	1255	1254	1274	1210	1214	1236	1258
	b) Afternoon	1255	1232	1253	1232	1303	1274	1261	1302	1243	1224	1249	1269
	c) Evening	1262	1254	1263	1251	1314	1289	1294	1269	1249	1262	1274	1291
	d) Night	1238	1221	1252	1211	1272	1235	1248	1213	1195	1188	1225	1241
2	Maximum Peak Demand												
	a) Restricted												
	b) Unrestricted												
3	Peak Availability Assessed												
4	Shortfall in meeting Peak Demand												
	a) Restricted												
	b) Unrestricted												

Note :
Details of Peak Demand and Load Rostering may be provided along with this format i.e. in terms of MW, MU and number of hours per day.

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Form T42

Income Tax Provisions

(₹ crore)

S. No.	Particulars	Previous Year	Current year	Ensuing Year
		Actual	Estimated	Projection
1	Provision made/Proposed for the Year			
2	Details as per Return filed for the Year		NA	
3	As Assessed for the Year			
4	Credit/Debit of Assessment Year (Give Details)			
	Total			

Form T43

Transmission Availability (%)

Months	Previous Year Actual	Current year Estimated	Control Period Projection		
			1st Year	2nd Year	3rd Year
April	99.32	99.71			
May	99.66	99.28			
June	95.66	98.93			
July	99.60	96.86			
August	99.29	99.66			
September	99.63	98.81			
October	99.86	97.10			
November	99.84	98.71			
December	99.70	99.91			
January	99.41				
February	99.34				
March	97.53				

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ANNEXURE-I

STATUTORY AUDIT REPORT

Account:

DNH and DD Power Corporation Limited

Vidyut Bhavan, 66kV Road, Secretariat, Amli Ind. Estate, Silvassa, Dadra and Nagar Haveli and Daman and Diu 396230.

For the year : 2023-24

From AGARWAL & DHANDHANIA

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AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of DNH and DD Power Corporation Limited
(Formerly known as DNH Power Distribution Corporation Limited)
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying the standalone financial statements of **M/s DNH and DD POWER CORPORATION LIMITED** (Formerly known as DNH Power Distribution Corporation Limited) ("the Company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of material & significant accounting policy information and other explanatory information (hereinafter referred as to the 'standalone financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2024, and its Profit (including other Comprehensive Income), Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

AGARWAL & DHANDHANIA ★ FRN:125750W ★ Chartered Accountants

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Key Audit Matters

Key audit matters are those matters that in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended 31 March 2024. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, obtained at the date of this auditor's report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit & loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report

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to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control, if any, that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Company is also governed by the provision of the Electricity Act 2003, rules and the regulations issued there under. The provisions of said Act have prevailed wherever they have been inconsistent with the provision of the Companies Act, 2013.

2. As required under the direction and sub-direction issued by Comptroller and Auditor General of India in terms of sub-section (5) of Section 143 of the Act and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanation given to us, we are enclosing our report in the **"Annexure-A"**.

3. As required by the Companies (Auditor's Report) Order, 2020 ('the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the order.

4. As required by Section 143 (3) of the Act, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the standalone financial statement.

AGARWAL & DHANDHANIA Chartered Accountants

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of Changes in Equity and Statement of Cash Flows dealt with by this Report are in agreement with the books of accounts.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) Being Government Company pursuant to Notification No. GSR 463 (E) dated 05/06/2015 issued by Ministry of Corporate Affairs, the provisions of Section – 164 (2) of the Act are not applicable to the Company.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure C".**

g) Being Government Corporation pursuant to Notification No. GSR 463 (E) dated 05/06/2015 issued by Ministry of Corporate Affairs, the provisions of Section – 197 (16) read with schedule V of the companies Act, 2013 regarding remuneration to directors are not applicable to the Government Company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending Litigations on its financial positions in its financial statements – Refer Note 28 to the Standalone Financial Statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There was no amount, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the current year, in view of this, the compliance with Section 123 of the Companies Act, 2013 would not be applicable.

vi. Based on our examination which includes test check, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same was enabled and operated by the Company in the current financial year.

Date: 21/06/2024
Place: Silvassa
UDIN: 24158758BJZZUK3766

For M/s. AGARWAL & DHANDHANIA
Chartered Accountants
[FRN. 125756W]

AGARWAL & DHANDHANIA * FRN:125756W * Chartered Accountants

[TUSHAR VEGAD]
Partner
M.NO. 158758

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Annexure 'A' to the Independent Auditor's Report

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF DNH and DD POWER CORPORATION LIMITED

(Formerly Known as DNH Power Distribution Corporation Limited)

Report on directions and sub-directions issued by Comptroller and Auditor General of India under Section 143 (5) of the Companies Act, 2013.

1.Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

Based on records examined and explanations given to us, the company has system in place to process all the accounting transactions through IT system, and accordingly, the implications of processing of accounting transactions outside IT system on the integrity of the accounts would not be applicable to the Company.

2.Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lender company).

Based on records examined and explanations given to us, there is no restructuring of any loan or cases of waiver / write off of debts / loans / interest made by a lender to the company due to the company's inability to repay the loan. Further, company has also not granted any restructuring /waiver/write off of debts/loans/interest etc. to its borrower during the year.

3.Whether funds (grants / subsidy etc.) received/receivable for specific schemes from Central/ State Government or its agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation.

Based on records examined and explanations given to us, the funds received / receivable for specific schemes from central / state agencies were properly accounted for / utilized as per its term and conditions. The said receivable also represents grant / financial support / subsidy receivable as per the said scheme.

Sector specific sub-directions under section 143(5) of the companies Act.2013.

4.Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case land of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.

Based on records examined and explanations given to us, neither any land of the Company is encroached nor under litigation. Further, Company does not have any unused land or declared as surplus land.

5. Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.

AGARWAL & DHANDHANIA * Chartered Accountants *

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Based on records examined and explanations given to us, Company has not acquired land during the financial year for setting up new projects. Hence, there is no dues against the land acquisition settlement. Accordingly, no cases of deviation reported during the financial year.

6. Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?

Based on records examined and explanations given to us, the Company has effective system in place to recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards.

7. How much cost has been incurred on abandoned projects and out of this how much cost has been written off?

There are no abandoned projects during the financial year hence, nil cost has been incurred by the Company on abandoned projects.

8. Is the system of evacuation of power commensurate with power available for transmission with the generating company? If not, loss, if any, claimed by the generating company may be commented.

The Company is an Intra State Transmission Utility and the company has not entered in any agreement with any generating company for evacuation of power from generating point.

9. How much transmission loss in excess of prescribed norms has been incurred during the year and whether the same been properly accounted for in the books of accounts?

Based on records examined and explanations given to us, the transmission loss and transmission availability of the company is incurred under the prescribed norms during the year. Further, the same has been properly presented.

10. Whether the assets constructed and completed on behalf of other agencies and handed over to them has been properly accounted for in the financial statements.

Based on records examined and explanations given to us, the assets constructed and completed on behalf of other agencies and handed over to them during the year has been properly accounted in the financial statements.

Date: 21/06/2024
Place: Silvassa
UDIN: 24158758BJZZUK3766

For M/s. AGARWAL & DHANDHANIA
Chartered Accountants
[FRN. 125756W]

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

[TUSHAR VEGAD]
Partner
M.NO. 158758

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Annexure 'B' to the Independent Auditor's Report

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF DNH and DD POWER CORPORATION LIMITED
(Formerly Known as DNH Power Distribution Corporation Limited)
Report on the Order issued under Section 143(11) of the Companies Act, 2013

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) According to the information and explanations given to us and on the basis of examination of records of the Company, the Company has a regular program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the said program, certain Property, Plant and Equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of examination of records of the Company, the Legal Ownership (titles) of Immovable Properties transferred from Electricity Department of Dadra & Nagar Haveli (DNH) are not in the name of the Company. The details of all such immovable properties are mentioned as below:

Description of Item	Gross Carrying Value (Rupees In Lakh)*	Location	Area of Land (In Hector)	Title deed held in the name	Whether title deed holder is a promoter, director or their relative or employee	Property holding since	Reason
Land (freehold)	-	Power House-Zanda Chowk	0.25	Electricity Department ,D&NH	Not Applicable, being 100% Government Company	April, 2013	The procedure for registration and / or transfer in the name of the Corporation is in process.
	913.90	Amli Sub-Station	6.53	Electricity Department ,D&NH			

* *Gross Carrying Value (-) denotes the nominal value of land i.e. Rs. 1.00.*

AGARWAL & DHANDHANIA ★ FRN:125756W ★ Chartered Accountants

AGARWAL & DHANDHANIA
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Description of Item	Gross Carrying Value (Rupees in Lakh)*	Location	Area of Land (in Hector)	Title deed held in the name	Whether title deed holder is a promoter, director or their relative or employee	Property holding since	Reason
Land (freehold)	64	Silli Sub-Station	1.80	Electricity Department, D&NH	Not Applicable, being 100% Government Company	April, 2013	The procedure for registration and / or transfer in the name of the Corporation is in process.
	100	Masat Sub-Station	1.28	Electricity Department D&NH			
	84	Rakholi Sub-Station	1.44	Electricity Department D&NH			
	-	Khadoli Sub-Station	8.45	Electricity Department D&NH			
	55	Khanvel Sub-Station	0.22	Electricity Department D&NH			
	-	Kala Sub-Station	2.42	Electricity Department D&NH			
	-	Velugam Sub-Station	5.00	Electricity Department D&NH			
	-	Pipariya Sub-Station	0.34	M/s Tirveni Developers			
	-	Pipariya Sub-Station	0.92	Mr. Rakeshsinh Mohansinh Chauhan			
d)	-	Athal Sub-Station	0.80	Electricity Department D&NH			
e)							
f)	67.76	Wagdhara Sub-Station	0.85	Electricity Department D&NH			
g)							
h)	80	Dadra Sub-Station	2.32	Electricity Department D&NH			
i)							
TOTAL	1,364.66						

** Gross Carrying Value (-) denotes the nominal value of land i.e. Re. 1.00.*

d) According to the information and explanations given to us and on the basis of examination of records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of- use assets) or intangible assets or both during the year.

e) According to the information and explanations given to us and on the basis of examination of records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under Prohibition of Benami Property Transaction Act, 1988 and rules made thereunder.

AGARWAL & DHANDHANIA ★ FRN.125756W ★ Chartered Accountants

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ii. a) As explained to us, the physical verification of inventory (i.e. stores and spares) has been conducted at reasonable intervals by the management. The procedures of physical verification of inventory followed by the Management including the coverage were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees including non-fund based letter of credit facility, in aggregate, from banks on the basis of security of current assets. Accordingly, the clause 3 (ii) (b) of the order are not applicable.

iii. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnerships or other parties during the year. Accordingly, the clauses 3 (iii) (a), (b), (c), (d), (e) and (f) of the order are not applicable.

iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans, or made investments, or provided guarantees and security covered under the provisions of section - 185 and 186 of the Companies Act, 2013. Accordingly, the clause 3 (iv) of the order are not applicable.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable.

vi. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Act, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

vii. In respect of statutory dues: -

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of customs, Duty of excise, Value Added Tax, Cess and any other statutory dues applicable to the company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2024 for a period of more than six months from the date of becoming payable.

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(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues referred to in sub-clause vii (a) above, which have not been deposited on account of any dispute as at March 31, 2024.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3 (ix) (c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3 (ix) (d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the company has no subsidiaries, associates or joint ventures, accordingly, the clause 3 (ix) (e) and (f) of the Order is not applicable.

x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3 (x) (a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3 (x) (b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us and considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

AGARWAL & DHANDHANIA
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(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints, if any, received by the Company during the year, while determining the nature, timing and extent of our audit procedures.

xii. The Company is not a nidhi Company and accordingly, the clause 3 (xii) of the order is not applicable to the Company.

xiii. In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements in Note No. 29 as required by the applicable accounting standards.

xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, the provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the clause 3 (xvi) (a) and (b) of the order is not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the clause 3 (xvi) (c) of the order is not applicable.

(c) According to the information and explanations given to us, the Group does not have any CIC. Accordingly, the clause 3 (xvi) (d) of the order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, the clause 3 (xviii) of the order is not applicable.

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

AGARWAL & DHANDHANIA
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xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3 (xx) (a) of the Order is not applicable for the year.

(b) In respect of ongoing projects, the Company will be transferred Rs. 300.73 Lakh (Previous Year Rs. 258.86 Lakh) in respect of unspent Corporate Social Responsibility (CSR) amount as at the end of the financial year, to a Special account within a period of 30 days from the end of the financial year in compliance with the provision of section 135 (6) of the Act.

xxi. This being the standalone financial statements and not the consolidated financial statements, the reporting under clause 3 (xxi) of the order is not applicable to the company.

Date: 21/06/2024
Place: Silvassa
UDIN: 24158758BJZZUK3766

For M/s. AGARWAL & DHANDHANIA
Chartered Accountants
[FRN. 125756W]

AGARWAL & DHANDHANIA * FRN:125756W * Chartered Accountants

[TUSHAR VEGAD]
Partner
M.NO. 158758

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Annexure 'C' to the Independent Auditor's Report

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF DNH and DD POWER CORPORATION LIMITED (Formerly Known as DNH Power Distribution Corporation Limited)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DNH and DD Power Corporation Limited (Formerly known as DNH Power Distribution Corporation Limited) ("the Company") as of March 31, 2024 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended March 31, 2024.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

AGARWAL & DHANDHANIA FRN:128758W Chartered Accountants

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Our opinion on the internal financial control system over financial reporting is not modified in respect of the above.

Date: 21/06/2024
Place: Silvassa
UDIN: 24158758BJZZUK3766

For M/s. AGARWAL & DHANDHANIA
Chartered Accountants
[FRN. 125756W]

AGARWAL & DHANDHANIA ★ FRN:125756W ★ Chartered Accountants

[TUSHAR VEGAD]
Partner
M.NO. 158758

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)
Balance Sheet as at 31st March 2024

(Rupees in Lakh)

	Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
	ASSETS			
1	**Non-Current Assets**			
(a)	Property, Plant and Equipment (PPE)	1	15,316.13	15,943.66
(b)	Capital Work-in-Progress	2	550.18	-
(c)	Intangible Assets	3	9.87	41.82
(d)	Financial Assets		-	-
	i) Investments		-	-
	ii) Trade Receivables		-	-
	iii) Loans		-	-
	iv) Others	4	17.40	2,529.95
(e)	Deferred Tax Assets (Net)		-	-
(f)	Other Non-Current Assets		-	-
	Total Non-Current Assets		15,893.58	18,515.65
2	**Current Assets**			
(a)	Inventories	5	218.90	153.82
(b)	Financial Assets		-	-
	i) Investments		-	-
	ii) Trade Receivables	6	1,202.00	2,202.70
	iii) Cash and Cash Equivalents	7	3,567.84	52,565.81
	iv) Bank Balances other than (iii) above	7	57,952.49	-
	v) Loans		-	-
	vi) Others	8	1,848.00	60.90
(c)	Current Tax Assets (Net)		-	-
(d)	Other Current Assets	9	40.94	13.08
	Total Current Assets		64,830.17	54,996.30
3	**Non-Current Assets classified as held for sale**	10	159.44	159.44
	TOTAL ASSETS (1+2+3)		80,743.19	73,675.08
	EQUITY AND LIABILITIES			
1	**Equity**			
(a)	Equity Share Capital	11	30,974.45	30,974.45
(b)	Other Equity	12	17,014.14	19,137.77
	Total Equity		76,088.69	68,112.22
	Liabilities			
2	**Non-Current Liabilities**			
(a)	Financial Liabilities			
	i) Borrowings		-	-
	(a) Lease Liabilities		-	-
	ii) Trade and Other Payables		-	-
	iii) Other Financial Liabilities	13	91.00	74.51
(b)	Provisions	14	638.95	638.95
(c)	Deferred Tax Liabilities (Net)	15	1,575.55	1,599.56
(d)	Other Non-Current Liabilities	16	198.97	200.00
	Total Non-Current Liabilities		2,405.47	2,408.42
3	**Current liabilities**			
(a)	Financial Liabilities			
	i) Borrowings		-	-
	(a) Lease Liabilities		-	-
	ii) Trade and Other Payables	17		
	Total Amount due of Micro & Small Enterprises		464.20	25.17
	Total Amount due other than Micro & Small Enterprises		144.19	544.69
	iii) Others Financial Liabilities	18	945.33	1,003.41
(b)	Provisions	19	704.97	404.76
(c)	Current Tax Liabilities (Net)	20(a)	(15.88)	212.89
(d)	Other Current Liabilities	20(b)	28.22	63.52
	Total Current Liabilities		2,269.03	3,154.44
	Total Liabilities		4,674.50	5,562.86
	TOTAL EQUITY AND TOTAL LIABILITIES (1+3)		80,743.19	73,675.08

The Material Accounting Policy Information (I) and Notes (II) are integral part of these Financial Statements.

In terms of our Audit Report of even date attached
For, M/s. Agarwal & Dhanchania
Chartered Accountants
FRN. - 125756W

(Tushar Vegad)
Partner
M.N. - 108758
Place: Silvassa
Date: 21/06/2024
UDIN: 24108758BJZZUK3766

AGARWAL & DHANDHANIA ★ FRN:125756W ★ Chartered Accountants

For and On behalf of
DNH and DD Power Corporation Limited
(Formerly DNH Power Distribution Corporation Limited)

(Hemant Kumar Shah)
Chief Financial Officer

(Anjali T.)
Managing Director
[DIN-09584076]

(Anju Chaudhary)
Company Secretary

(Priyank Kishore)
Director
[DIN-10307243]

22738(1)/2025/Estt. Section

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)
Statement of Profit and Loss for the year ended 31st March 2024

(Rupees in Lakh)

	Particulars	Note No.	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
	INCOME / REVENUE			
I	Revenue from Operations	21	12,902.88	6,707.68
II	Other Income	22	4,605.09	3,517.58
III	Total Income (I + II)		17,507.97	10,225.26
IV	**EXPENSES**			
	Purchase of Power	23	1,648.00	-
	Operation and Maintenance Expenses	24	1,357.35	953.83
	Employee Benefit Expenses	25	549.29	562.52
	Finance Costs	26	16.35	-
	Depreciation and Amortisation Expenses	1&3	1,325.24	1,239.50
	Administration and Other Expenses	27	1,692.38	1,223.28
	Total Expenses (IV)		6,586.61	3,979.13
V	Profit/(loss) before exceptional items and tax (III - IV)		10,919.36	6,246.13
VI	Exceptional Items		-	-
VII	Profit before Tax (V - VI)		10,919.36	6,246.13
VIII	Tax Expenses:			
	Current Tax		2,984.00	1,697.75
	Deferred Tax		(21.11)	676.18
	Total Tax Expenses		2,962.89	2,373.93
IX	Profit / (Loss) for the year from continuing operations (VII-VIII)		7,956.47	3,872.20
X	Profit / (Loss) from discontinued operations		-	-
XI	Tax Expenses of discontinued operations		-	-
XII	Profit/ (Loss) from discontinued operations (X - XI)		-	-
XIII	Profit/ (Loss) for the year (IX + XII)		7,956.47	3,872.20
XIV	Other Comprehensive Income			
	A- Items that will not be reclassified subsequently to profit or loss		-	-
	B- Items that will be reclassified subsequently to profit or loss		-	-
	Other Comprehensive Income for the year (net of tax)		-	-
XV	Total Comprehensive Income for the year (XIII + XIV)		7,956.47	3,872.20
XVI	Earnings per Equity Share (Face Value of Rs. 100/- each)			
	For continuing operations before Rate Regulated Activities			
	i) Basic (in Rs.)		20.41	9.94
	ii) Diluted (in Rs.)		20.41	9.94
	For continuing operations			
	i) Basic (in Rs.)		20.41	9.94
	ii) Diluted (in Rs.)		20.41	9.94
	For discontinued operations			
	i) Basic (in Rs.)		-	-
	ii) Diluted (in Rs.)		-	-
	For continuing operations and discontinued operations			
	i) Basic (in Rs.)		20.41	9.94
	ii) Diluted (in Rs.)		20.41	9.94

The Material Accounting Policy Information (I) and Notes (II) are integral part of these Financial Statements.

In terms of our Audit Report of even date attached
For, M/s. Agarwal & Dhandhania
Chartered Accountants
FRN. - 125756W

(Tushar Vegad)
Partner
M.N. - 158758
Place: Silvassa
Date: 21/06/2024
UDIN: 24158758BJZZUK3766

AGARWAL & DHANDHANIA * FRN:125756W * Chartered Accountants

For and On behalf of
DNH and DD Power Corporation Limited
(Formerly DNH Power Distribution Corporation Limited)

(Hemant Kumar Shah)
Chief Financial Officer

(Anju Chaudhary)
Company Secretary

(Arun T.)
Managing Director
[DIN-09584076]

(Priyank Kishore)
Director
[DIN-10307243]

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)
Statement of Changes in Equity for the year ended 31st March 2024

A. Equity Share Capital

(Rupees in Lakh)

Particulars	Amount
Balance as at 1st April 2022	38,974.45
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at 1st April 2022	38,974.45
Changes in equity share capital during the previous year	-
Balance as at 31st March 2023	38,974.45
Changes in Equity Share Capital due to prior period errors	-
Restated balance as at 1st April 2023	38,974.45
Changes in equity share capital during the previous year	-
Balance as at 31st March 2024	38,974.45

B. Other Equity

(Rupees in Lakh)

Particulars	Reserve & Surplus		Total
	General Reserve	Retained Earnings / Surplus	
Balance as at 1st April 2022	1,171.53	47,596.84	48,768.37
Changes in accounting policies or prior period errors	-	-	-
Restated balance as at 1st April 2022	1,171.53	47,596.84	48,768.37
Proceeds from Share Application	-	-	-
Profit for the FY 2022-23	-	3,872.20	3,872.20
Other Comprehensive Income for the FY 2022-23	-	-	-
Total Comprehensive Income for the FY 2022-23	-	3,872.20	3,872.20
Transfer to Retained Earnings/ Surplus	-	-	-
Dividend paid	-	-	-
Tax on Dividend paid	-	-	-
Deductions / Adjustments		23,502.80	23,502.80
Balance as at 31st March 2023	1,171.53	27,966.24	29,137.77
Changes in accounting policies or prior period errors	-	-	-
Restated balance as at 1st April 2023	1,171.53	27,966.24	29,137.77
Issue of Equity Share Capital	-	-	-
Proceeds from Share Application	-	-	-
Profit for the FY 2023-24	-	7,956.47	7,956.47
Other Comprehensive Income for the 2023-24	-	-	-
Total Comprehensive Income for the FY 2023-24	-	7,956.47	7,956.47
Transfer to Retained Earnings/ Surplus	-	-	-
Dividend paid	-	-	-
Tax on Dividend paid	-	-	-
Balance as at 31st March 2024	1,171.53	35,922.71	37,094.24

The Material Accounting Policy Information (I) and Notes (II) are integral part of these Financial Statements.

In terms of our Audit Report of even date attached
For, M/s. Agarwal & Dhandhania
Chartered Accountants
FRN. - 125756W

(Tushar Vegad)
Partner
M.N. - 158758
Place: Silvasa
Date: 21/08/2024
UDIN: 24158758BJZZUK3766

AGARWAL & DHANDHANIA ★ FRN:125756W ★ Chartered Accountants

For and On behalf of
DNH and DD Power Corporation Limited
(Formerly DNH Power Distribution Corporation Limited)

(Hemant Kumar Shah)
Chief Financial Officer

(Anju Chaudhary)
Company Secretary

(Arun T.)
Managing Director
[DIN-09584076]

(Priyank Kishore)
Director
[DIN-10307243]

22738(1)/2025/Estt. Section

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)
Cash Flow Statement for the year ended 31 March, 2024

(Rupees in Lakh)

	PARTICULARS	FY 2023-24		FY 2022-23	
A	**CASH FLOW FROM OPERATING ACTIVITIES:-**				
	Profit before tax from continuing operations		10,919.36		6,246.13
	Adjustments for :				
	Add: (a) Depreciation and Amortization	1,325.24		1,239.50	
	(b) Provision for Trade Receivables	542.65		491.00	
	(c) Provision for Unspent CSR Fund	300.73		268.86	
	(d) Provision for Leave Salary, Pension & Gratuity	61.86		41.43	
	(e) Finance cost recognised in Statement of Profit & Loss	16.35	2,236.82	24.84	2,065.63
			13,156.18		8,301.76
	Less: (a) Interest paid for Security Deposit	-		311.13	
	(b) Leave Salary, Pension & Gratuity Paid	41.43		54.81	
	(c) Unbilled Receivables (Contract Assets)	1,648.00		-	
	(d) Unspent CSR Expenses Paid	-		32.97	
	(e) Interest income recognised in Statement of Profit & Loss	4,097.39	5,786.82	2,685.78	3,084.69
	Operating Profit before working capital changes		7,369.36		5,217.07
	Adjustments for :				
	Decrease/(Increase) in Trade Receivables	398.06		32,261.68	
	Decrease /(Increase) in inventories	(55.07)		676.08	
	Decrease/(Increase) in financial assets - others	2,434.81		5,227.00	
	Decrease/(Increase) in Other Assets	(27.26)		0.95	
	Increase/(Decrease) in trade and other payables	(261.46)		(28,925.13)	
	Increase/(Decrease) in provision	(10.94)		-	
	Increase/(Decrease) in other financial liabilities	(788.06)		(15,193.72)	
	Increase/(Decrease) in other Current liabilities	(30.39)	1,041.07	(200.70)	(6,220.00)
	CASH GENERATED / (USED) IN OPERATION		9,011.03		(1,002.93)
	Less : Taxes Paid (Net of Refund)		(3,229.13)		(1,624.16)
	NET CASH GENERATED BY OPERATING ACTIVITIES		5,781.90		(2,627.09)
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Addition to Property Plant & Equipments and Intangible Assets	(665.55)		(1,196.82)	
	Sale of Property Plant and Equipments	-		17,863.28	
	Investment (Fixed Deposit)	(57,052.49)		31,881.57	
	Interest received on Investments and Loans	4,239.11		2,624.86	
	Addition to Capital Work in Progress	(400.94)		-	
	NET CASH (USED IN) / FROM INVESTING ACTIVITIES		(54,779.87)		51,172.89
C	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Banks	-		(23,502.80)	
	NET CASH (USED IN) / FROM FINANCING ACTIVITIES		-		(23,502.80)
	Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)		**(48,997.97)**		**25,043.00**
	Cash & Cash Equivalents as at the Commencement of the Year		**52,565.81**		**27,522.81**
	Cash & Cash Equivalents as at the Close of the Year		**3,567.84**		**52,565.81**

In terms of our Audit Report of even date attached

For, M/s. Agarwal & Dhandhania
Chartered Accountants
FRN. - 125756W

(Tushar Vegad)
Partner
M.N. - 156755
Place: Silvassa
Date: 21/06/2024
UDIN: 24156755BJZZUK3766

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

For and On behalf of
DNH and DD Power Corporation Limited
(Formerly DNH Power Distribution Corporation Limited)

(Hemant Kumar Shah)
Chief Financial Officer

(Anju Chaudhary)
Company Secretary

(Arun T.)
Managing Director
[DIN-09584076]

(Priyank Kishore)
Director
[DIN-10307243]

22738(1)/2025/Estt. Section

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

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1. **Corporate Information**

DNH and DD Power Corporation Limited (DNHDDPCL or 'the Corporation) (erstwhile known as DNH Power Distribution Corporation Limited / DNHPDCL) is a Public Limited Company incorporated in India with its registered office at Vidyut Bhavan, 66 KV Road, Near Secretariat, Amli, Silvassa - 396230. The Corporation is a company with 100% shareholding by the President of India and nominees under administrative control of Ministry of Home Affairs ('MoHA'), the ultimate parent being the Government of India ('GOI'). The equity shares of the Corporation are not listed on any stock exchange. It was initially incorporated in July 2012 with the objective to carry out the business of electricity sub-transmission, distribution and retail supply as explained in the next clause.

Pursuant to 'The Dadra & Nagar Haveli (DNH) Electricity Reforms Transfer Scheme, 2013 notified vide notification no.1-1(594)/ELE/2013/697 dated 07/03/2013, the functions of distribution and its associated division (i.e. meter testing and laboratory division) of Electricity Department of DNH has been corporatized and stand transferred to the Corporation. The said scheme also includes the transfer of the entire assets, liabilities, rights, obligations and proceedings etc. of distribution and its associated division of Electricity Department of DNH to the Corporation from the effective date. Further, the effective date has been notified as 01/04/2013 vide notification no. 1-1(656)/ELE/2013/700 dated 08/03/2013. The initial assets and liabilities transferred to the Corporation in pursuant to above scheme had been transferred at the value as notified by Administrator vide notification no. DNH/Ele/Trans/2014/108/278 dated 04/06/2014.

Later-on, the Government of India has announced Aatma Nirbhar Bharat Abhiyan in May, 2020 to make India self-reliant through structural reforms. One of the key reform measures planned is to reform power distribution and retail supply in Union Territories. In this context, the Hon'ble Administrator of the Union Territory of Dadra and Nagar Haveli and Daman and Diu (hereinafter also referred as the "Government"), in the larger public interest and to promote the viability of power distribution, ensure economic efficiency, serve the interest of consumers, ensure progress and good governance has resolved to reform and restructure the power distribution and retail supply business in the Union Territory of Dadra and Nagar Haveli and Daman and Diu.

In furtherance of this objective, the Government, under Section 131, 133 and 134 of the Electricity Act, has notified Dadra and Nagar Haveli and Daman and Diu Electricity (Reorganisation and Reforms) Transfer Scheme, 2022 ("Transfer Scheme") to transfer the electricity distribution and retail supply functions together with the assets, liabilities, interests, rights, functions, obligations, proceedings and personnel of (a) the Electricity Department, Daman and Diu, and (b) DNH and DD Power Corporation Limited (Formerly known as DNHPDCL) to the Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited (i.e. new distribution Company / DNHDD PDCL). The said transfer Scheme is notified vide notification no. 1(FTS-118044)/Electricity Distribution/Privatisation/2022/411 dated 09/03/2022 and made effective from 01/04/2022 vide notification no. 1(FTS-118044)/Electricity Distribution/Privatisation/2022/440 dated 14/03/2022. The DNHDDPDCL has been

DHANDHANIA & CO. FRN:125758W Chartered Accountants

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

incorporated as a limited liability company under the Companies Act, 2013 to undertake the business of distribution and retail supply of electricity having distribution license (11 kv & below network) to distribute and supply of electricity in the UT of DNH & DD as per the provisions of the transfer scheme, notified as stated above in the said matter.

Moreover, as the Corporation (DNHDDPCL) currently remains associated with functions relating to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme) after the privatisation. Hence, the residual business of the company would also require the alteration / change in the objective clause of the Memorandum of Association (MoA) by removing the electricity distribution and retail supply business from the existing clauses and by introducing the clauses to define the new business of the Corporation and also change of name of the Corporation as per transfer scheme. Accordingly, after due recommendations of the Board of Directors in its 39th Board Meeting held on 03/06/2022, the Shareholders of the Company in Extra-Ordinary General Meeting (EOGM) held on 03/06/2022 approved the change of name from 'DNH Power Distribution Corporation Limited' to 'DNH and DD Power Corporation Limited' and alteration in object clauses of the Corporation.

2. Basis for Preparation of Accounts:

These Financial Statements except the Cash Flow Statement are prepared on accrual basis of accounting and all principal accounting policies applied in the preparation of these Financial Statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

(I) Statement of Compliance

In accordance with the notification dated 16th February, 2015, issued by the Ministry of Corporate Affairs, the Corporation has adopted Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from 1st April, 2016. The Financial Statements for the year ended 31st March, 2017 was the first Financial Statements of the Corporation which had been prepared in accordance with Ind AS. Accordingly, the date of transition to Ind AS was 1st April, 2015.

The Standalone Financial Statements have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act. The Corporation has adopted all the applicable Indian Accounting Standards ('Ind AS') in the preparation of Financial Statements.

(II) Basis of measurement

The Financial Statements have been prepared on historical cost basis considering the applicable provisions of Companies Act 2013 and Electricity Act 2003 except the following material items that have been measured at fair value as required by relevant

AGARWAL & DHANDHANIA Chartered Accountants FRN:125756W

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

Ind AS. Nevertheless, historical cost is generally based at the fair value of the consideration given in exchange for goods and services.

- Certain financial assets/liabilities measured at fair value (refer accounting policy regarding financial instruments) and
- Any other item as specifically stated in accounting policy.

The Financial Statement are presented in Indian Rupee ('INR') and all values are rounded to the Rupee in lakhs (up to two decimals), unless otherwise stated.

(iii) Use of Estimate and Judgment

In the application of material accounting policy which are described in note (3) below, the management are required to make judgment, estimates and assumptions about the carrying amount of assets and liabilities, income and expenses and contingent liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates. The estimates and underlying assumptions are reviewed on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future period.

The few critical estimations and judgments made in applying accounting policies are useful life of Property, Plant & Equipments (PPE), evaluation of indicators of impairments of PPE, classification of security deposits, impairments of trade receivables and other financial assets and contingent liabilities. Similarly, the management provides for inventory obsolescence, surplus inventory and inventory with carrying values in excess of net realizable value based on assessment of the future uses.

Revision to accounting estimates are recognised prospectively in the Financial Statements in the period in which the estimates are revised and in any future periods affected.

The income or expenditure relating to previous period prior to current financial year of immaterial value is recognised in current Financial Statements. No restatement of prior period is made where the prior period errors are below the threshold limit i.e. the average of last three years of {0.5% of the size of financial position + 1% of Gross Block of Tangible Assets + 2% of size of revenue from operations + 5% profit / loss before tax).

3. Summary of Material Accounting Policies Information

(i) Property, Plant & Equipment

For transition to Ind AS, the Corporation has elected to continue with the carrying value of Property, Plant and Equipment ('PPE') recognised as of 1st April, 2015 (transition date) measured as per the Previous GAAP and use that carrying value as its deemed cost of the PPE as on the transition date.



DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

PPE are stated at cost less accumulated depreciation and accumulated impairment losses except for freehold land which is not depreciated. Cost includes purchase price (after deducting trade discount / rebate) or construction cost, non-refundable duties and taxes, borrowing costs and other directly attributable cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

An item of PPE acquired on the basis of contribution made by consumers, which requires an obligation to provide electricity connectivity to the consumers is recognised at nominal value of Rs.1.00. If the Corporation is also liable to make payment, then such an item of PPE is stated at cost attributable to the Corporation.

Subsequent costs are included in the carrying amount PPE or recognised as a separate item of PPE, as appropriate, only if the recognition criteria are satisfied. Subsequent costs relating to day to day servicing of an item of PPE are not recognised in the carrying amount of PPE, rather, these costs are recognised in the Statement of Profit & Loss. Likewise, when a major inspection / repair occurs, its cost is recognised in the carrying amount of PPE as a replacement, if the recognition criteria are satisfied.

An item of PPE is derecognised on disposal or when no future economic benefits are expected from use. Any profit or loss arising on the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in Statement of Profit & Loss.

(ii) Intangible Assets

For transition to Ind AS, the Corporation has elected to continue with the carrying value of intangible assets recognised as of 1st April, 2015 (transition date) measured as per the Previous GAAP and use that carrying value as its deemed cost as on the transition date.

Intangible assets acquired separately are measured on initial recognition at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses. Software (not being an integral part of the related hardware) acquired for internal use are treated as intangible assets.

An item of Intangible asset is derecognised on disposal or when no future economic benefits are expected from its use or disposal. Any profit or loss arising from derecognition of an intangible asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognised in the Statement of Profit & Loss.



DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

(iii) Impairment of tangible and intangible assets other than goodwill

At the end of each reporting period, the Corporation reviews the carrying amounts of its PPE and other intangible assets to determine whether there is any indication that these assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Corporation estimates the recoverable amount of the cash-generating unit ('CGU') to which the asset belongs. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. The resulting impairment loss is recognised in the Statement of Profit & Loss.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less cost to sell, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Where an impairment loss subsequently reverses, the carrying amount of the asset or CGU is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset or CGU in prior years. A reversal of an impairment loss is recognised in the Statement of Profit & Loss.

(iv) Capital Work in Progress

For transition to Ind AS, the Corporation has elected to continue with the carrying value of Capital Work in Progress ('CWIP') recognised as of 1st April, 2015 (transition date) measured as per the Previous GAAP and use that carrying value as its deemed cost as on the transition date.

Expenditure incurred on tangible assets under construction, which are not yet ready for its intended use, are carried at cost under Capital work in Progress ('CWIP'). Such costs comprise purchase price (after deducting trade discount/ rebate) including non-refundable duties and taxes and other costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

CWIP also includes inventories / construction supplies consumed as well as lying in stock for the purpose of construction. Payment against material pending acceptance or stage payment made to supplier or fabricator for supply of capital goods, if any are also grouped as part of CWIP. Major Renovation, Modernization and Up-gradation of an item of PPE resulting in increased life and / or efficiency are considered as CWIP and capitalized on its completion.

AGARWAL & DHANDHANIA FRN:125756W Chartered Accountants

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

(v) Investment properties

Investment properties held to earn rentals or for capital appreciation or both are initially stated at cost. Subsequent to initial recognition, investment properties are carried out at cost less accumulated depreciation and accumulated impairment loss, if any. Any gain or loss on disposal of investment property is determined as the difference between net disposal proceeds and the carrying amount of the property and is recognised in the Statement of Profit & Loss. Transfer to or from investment property is made when and only when there is change in use and carried out at the carrying amount of investment property.

(vi) Foreign Currency Transactions

The Financial Statements of Corporation are presented in Indian Rupee (INR), which is also its functional currency. In preparing the Financial Statements, transactions in currencies other than the entity's functional currency are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated at the rates prevailing at that date. Non-monetary items denominated in foreign currency are reported at the exchange rate ruling on the date of transaction. Exchange differences on monetary items are recognised in the Statement of Profit & Loss in the period in which they arise.

(vii) Inventories

Inventory mainly consists of Operations & Maintenance ('O&M') stores & spares, which includes maintenance supplies, consumables and loose tools to be consumed in the operations & maintenance of PPE and those do not qualify as PPE. Inventories are valued at cost on weighted average and net realizable value ('NRV') whichever is lower. Cost of inventories include cost of purchase (after deducting trade discount / rebate) including non-refundable duties and taxes, cost of conversion and other related costs including incidentals like freight etc. incurred in bringing the inventories to their present location and condition. NRV is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

The amount of any write-down of inventories to NRV and all abnormal losses of inventories are recognized as expense in the Statement of Profit & Loss in the period in which such write-down or loss occurs. The amount of any reversal of the write-down of inventories arising from increase in the NRV is recognized as a reduction from the amount of inventories recognized as an expense in the period in which reversal occurs.

(viii) Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Corporation takes into account the characteristics of asset and liability if market

DHANDHANIA & Chartered Accountants FRN.123756W

participants would take those into consideration. Fair value for measurement and / or disclosure purposes in these Financial Statements is determined in such basis except for transactions in the scope of Ind AS 2, 17 and 116. Normally at initial recognition, the transaction price is the best evidence of fair value.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Corporation uses valuation techniques those are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All financial assets and financial liabilities for which fair value is measured or disclosed in the Financial Statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement rate.
Level 2 — Valuation techniques for which the lowest level input (other than quoted prices included within level 1) that is significant to the fair value measurement is directly or indirectly observable.
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Financial assets and financial liabilities that are recognized at fair value on a recurring basis, the Corporation determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

(ix) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The Corporation recognizes a financial asset or financial liability in its balance sheet only when the entity becomes party to the contractual provisions of the instrument.

a) Financial Assets

A financial asset inter-alia includes any asset that is cash, equity instrument of another entity or contractual obligation to receive cash or another financial asset or to exchange financial asset or financial liability under condition that are potentially favorable to the Corporation.

Financial assets of the Corporation comprise trade receivables, cash and cash equivalents, Bank balances, investment other than equity shares, loans to employee, related parties / others, security deposits, claims recoverable etc.

AMRISH & DHANDHANIA
FRN:125756W
Chartered Accountants

DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)

I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

Initial recognition and measurement

All financial assets except trade receivable are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are charged in the Statement of Profit & Loss. Where transaction price is not the measure of fair value and fair value is determined using a valuation method that uses data from observable market, the difference between transaction price and fair value is recognized in the Statement of Profit & Loss and in other cases spread over life of the financial instrument using effective interest. The Corporation measures the trade receivables at their transaction price, if the trade receivables do not contain a significant financing component.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified in three categories:

- Financial assets measured at amortized cost
- Financial assets at fair value through OCI
- Financial assets at fair value through profit or loss

Financial assets measured at amortized cost

Financial assets are measured at amortized cost if the financials asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financials assets are amortized using the effective interest rate ('EIR') method, less impairment. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the Statement of Profit & Loss. The losses arising from impairment are recognized in the Statement of Profit & Loss.

Financial assets at fair value through OCI ('FVTOCI')

Financial assets are measured at fair value through other comprehensive income if the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. At initial recognition, an irrevocable election is made (on an instrument-by-instrument basis) to designate investments in equity instruments other than held for trading purpose at FVTOCI. Fair value changes are recognized in the other comprehensive income ('OCI'). However, the Corporation recognizes interest income, impairment losses and reversals and foreign exchange gain or loss in the Statement of Profit & Loss. On derecognition of the financial asset other than equity instruments designated as FVTOCI, cumulative gain or loss previously recognised in OCI is reclassified to the Statement of Profit & Loss.



DNH and DD POWER CORPORATION LIMITED
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I. Material Accounting Policy Information forming part of financial statements for the year ended 31/03/2024.

Financial assets at fair value through profit or loss ('FVTPL')

Any financial asset that does not meet the criteria for classification as at amortized cost or as financial assets at fair value through other comprehensive income is classified as financial assets at fair value through profit or loss. Further, financial assets at fair value through profit or loss also include financial assets held for trading and financial assets designated upon initial recognition at fair value through profit or loss. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Financial assets at fair value through profit or loss are fair valued at each reporting date with all the changes recognized in the Statement of Profit & Loss.

Derecognition of Financial Asset

The Corporation derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Corporation neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the financial asset, the Corporation recognizes its retained interest in the asset and an associated liability for amounts it may have to pay.

Trade Receivables:

Trade receivables are carried at original invoice amount (Transaction Price) less any expected credit loss. Provisions are made where there is evidence of a risk of non-payment, taking into account ageing, previous experience and general economic conditions. As per Bad and Doubtful Debts Policy of the Corporation outlines the accounting treatment for receivables that become uncollectible, typically due to customer bankruptcy, trade disputes, or fraud. It mandates a 100% provision for receivables older than two years. Further, the Corporation has considered the last payment date by the receivable to the end of the current financial year for ageing methodology. Bad debts are written off after approval from the Board of Directors, following a thorough review procedure i.e. account ageing, previous experience and general economic conditions. The financial reflects sundry debtors net of the provision to maintain accuracy. Recoveries from previously written-off bad debts are treated as income and credited to a "Bad & Doubtful Recovery" account.

Impairment of Financial Asset

The Corporation assesses impairment based on expected credit loss ('ECL') model on the following:

- Financial assets that are measured at amortised cost; and
- Financial assets measured at FVTOCI.

ECL is measured through a loss allowance on a following basis: -

- The 12 month expected credit losses (expected credit losses that result from those default events on the financial instruments that are possible within 12 months after the reporting date)
- Full life time expected credit losses (expected credit losses that result from all possible default events over the life of financial instruments)

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The Corporation follows 'simplified approach' for recognition of impairment on trade receivables or contract assets resulting from normal business transactions. The application of simplified approach does not require the Corporation to track changes in credit risk. However, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, from the date of initial recognition. The measurement of life time expected credit loss allowance for trade receivables / contract assets by using a practical expedient as permitted under Ind AS 109 i.e. expected credit loss as experienced on the historical periodicity.

For recognition of impairment loss on other financial assets, the Corporation determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has increased significantly, lifetime ECL is provided. For assessing increase in credit risk and impairment loss, the Corporation assesses the credit risk characteristics on instrument-by-instrument basis.

ECL is the difference between all contractual cash flows that are due to the Corporation in accordance with the contract and all the cash flows that the entity expects to receive (i.e. all cash shortfalls) discounted at the original EIR.

Impairment loss allowance (or reversal) recognized during the period is recognized as expense/income in the Statement of Profit & Loss.

b) Financial Liabilities

The Corporation's financial liabilities include loans & borrowings including bank overdrafts (if any), trade payables, security deposits, accrued expenses and other payables etc.

Initial recognition and measurement
All financial liabilities at initial recognition are classified as financial liabilities at amortized cost or financial liabilities at fair value through profit or loss, as appropriate. All financial liabilities classified at amortized cost are recognized initially at fair value net of directly attributable transaction costs. Any difference between the proceeds (net of transaction costs) and the fair value at initial recognition is recognised in the Statement of Profit & Loss or in the CWIP, if another standard permits inclusion of such cost in the carrying amount of an asset over the period of the borrowings using the Effective interest rate ('EIR') method.

Subsequent measurement
The subsequent measurement of financial liabilities depends upon the classification as described below: -

Financial Liabilities classified as Amortised Cost
Financial Liabilities that are not held for trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. Interest expense that is not capitalized as part of costs of assets is included as Finance costs in the Statement of Profit & Loss.



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Financial Liabilities classified as Fair value through profit &loss (FVTPL)
Financial liabilities classified as FVTPL includes financial liabilities held for trading and financial liabilities designated upon initial recognition as FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Financial liabilities designated upon initial recognition at FVTPL only if the criteria in Ind AS 109 is satisfied.

Derecognition of Financial Liability
A financial liability is derecognized when the obligation under the liability is discharged / cancelled / expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit & Loss.

Offsetting of financial instruments
Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

(x) Non-current assets (or disposal groups) held for sale and discontinued operations

Non-current assets or disposal held for sale

Non-current assets or disposal groups are classified as held for sale, if their carrying amount will be recovered principally through a sale transaction rather than through continuing use. Such assets or disposal groups are classified only when (a) sale is considered highly probable and (b) the asset or disposal group is available for immediate sale in its present condition subject only to terms that are usual and customary for sale of such assets. Upon classification, they are measured at the lower of their carrying amount and fair value less costs to sell. Non-current assets (including those that are part of a disposal group) are not depreciated or amortised while they are classified as held for sale. Interest and other expenses attributable to the liabilities of a disposal group classified as held for sale continue to be recognised.

An impairment loss is recognised for any initial or subsequent write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognised for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognised. A gain or loss not previously recognised by the date of the sale of the non-current asset (or disposal group) is recognised at the date of de-recognition.

Discontinued operation

A discontinued operation is a component of the entity that has been disposed of or is classified as held for sale and that represents a separate major line of business or

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geographical area of operations, is part of a single coordinated plan to dispose of such a line of business or area of operations, or is a subsidiary acquired exclusively with a view to resale. The results of discontinued operations are presented separately in the statement of profit and loss.

(xi) Share capital and share premium

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction net of tax from the proceeds. Par value of the equity share is recorded as share capital and the amount received in excess of the par value, if any is classified as share premium.

(xii) Dividend Distribution to equity shareholders

The Corporation recognizes a liability to make cash distributions to equity holders when the distribution is authorized and the distribution is no longer at the discretion of the Corporation. As per the corporate laws in India, a distribution is authorized when it is approved by the shareholders. A corresponding amount is recognized directly in other equity along with any tax thereon.

(xiii) Government Grants

Government grants (including subsidies) are recognized when there is reasonable assurance that the Corporation will comply with the conditions attached to them and that the grants will be received.
Grants that compensate the Corporation for the cost of an item of PPE (i.e. non-monetary assets) are recognised by deducting the grant in arriving at the carrying amount of the asset. Further, grants that may take the form of a transfer of a non-monetary asset (such as land or other resources) are recognised at a nominal amount.

Other government grants (grants related to income) are recognized as income over the periods necessary to match them with the costs for which they are intended to compensate on a systematic basis. Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of providing immediate financial support with no future related costs are recognized in the Statement of Profit & Loss in the period in which they become receivable. Grants related to income are presented under other income in the Statement of Profit & Loss except for grants received in the form of rebate or exemption which are deducted in reporting the related expense.

(xiv) Leases

The Company as a lessee
The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To

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assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. Right of use (ROU) assets and lease liabilities includes these options, when it is reasonably certain that they will be exercised.

At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 months or less (short-term leases) and low value leases. For these short-term and low-value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The cost of the right-of-use asset comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, plus any initial direct costs, less any lease incentives received. Subsequently, the right-of-use assets are measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets are depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset. The estimated useful life of right-of-use assets are determined on the same basis as those of property, plant and equipment.

The Company applies Ind AS 36 to determine whether an ROU asset is impaired and accounts for any identified impairment loss as described in the accounting policy 3 (iii) impairment of tangible assets.

For lease liabilities at the commencement of the lease, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined, if that rate is not readily determined, the lease payments are discounted using the incremental borrowing rate that the Company would have to pay to borrow funds, including the consideration of factors such as the nature of the asset and location, collateral, market terms and conditions, as applicable in a similar economic environment.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. The Company recognizes the amount of the re-measurement of lease liability as an adjustment to the right-of-use assets. Where the carrying amount of the right-of-use asset is reduced to zero and there is a further reduction in the measurement of the lease liability, the Company recognizes any remaining amount of the re-measurement in statement of profit and loss. Lease liability payments are classified as cash used in financing activities in the statement of cash flows.

The Company as a lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of



ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases. When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the ROU asset arising from the head lease. For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.

(xv) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present legal or constructive obligation as a result of a past event and it is probable (i.e. more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the balance sheet date. When the Corporation expects some or all of a provision to be reimbursed, the reimbursement is recognised as a standalone asset only when the reimbursement is virtually certain. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance costs.

Contingent liabilities are disclosed on the basis of judgment of management / independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

Contingent Assets are not recognized, however, disclosed in financial statement when inflow of economic benefits is probable.

(xvi) Revenue Recognition

The Corporation earns revenue primarily from transmission of power and generation of renewable resources (i.e. Solar Power) in the area of Dadra & Nagar Haveli. The tariff for the transmission of power and generation of power is determined by Joint Electricity Regulatory Commission (JERC) i.e. regulatory authority. Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Corporation expects to receive in exchange for those products or services.

Revenue from Transmission of Power

Revenue from Transmission of Power is recognized on accrual basis for capacity of energy transmission in accordance with the respective tariff order awarded JERC or other regulation as applicable. Revenue is measured based on the transaction price, which is the consideration, adjusted for rebate, discount, price concession and similar allowances, if any. Revenue also excludes taxes, if any, collected from customers.
Contract assets are recognised when there is excess of revenue earned over billings as per applicable regulations. Contract assets are classified as unbilled receivables (only act of invoicing is pending), when there is unconditional right to receive cash, and only passage of time is required as per applicable regulations. Unearned and deferred

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revenue ("contract liability") is recognised when there are billings in excess of revenues as per applicable regulations.

Revenue from Sale of Solar Power

Revenue from Sale of Solar Power is recognized on accrual basis for energy supplied in accordance with the respective tariff order awarded JERC or other regulation as applicable. Revenue is measured based on the transaction price, which is the consideration, adjusted for rebate, discount, price concession and similar allowances, if any. Revenue also excludes taxes, if any, collected from customers.

Contract assets are recognised when there is excess of revenue earned over billings as per applicable regulations. Contract assets are classified as unbilled receivables (only act of invoicing is pending), when there is unconditional right to receive cash, and only passage of time is required as per applicable regulations. Unearned and deferred revenue ("contract liability") is recognised when there are billings in excess of revenues as per applicable regulations.

Other Miscellaneous Charges / Revenue from Consumers:

Other miscellaneous charges / revenue from consumers including past arrear dues related to distribution business are recognised on cash basis being immaterial value.

Interest Income

Interest on financial assets is recognised when it is probable that the economic benefits will flow to the Corporation and the amount can be measured reliably.

Other Income

(i) Income in respect of delayed payment charges (DPC) on dues by consumers for sale of power and transmission of power are accounted on accrual basis as per relevant regulations and DPC on past arrear dues related to distribution business is recognised on cash basis being immaterial value.

(ii) Sale of scrap is accounted for as and when the sale is completed and its collection is reasonably certain.

(iii) Claims lodged with insurance companies and others are accounted for as and when these are settled by the concerned agencies.

(iv) Other incomes excluding specifically stated above are recognised on accrual basis except when the ultimate realization of such income is uncertain.

(xvii) Depreciation & Amortization:

The Corporation, being engaged in the electricity transmission business and renewable power generation business (previous year distribution business as explained in point no.1), is covered under the Electricity Act 2003 and the provisions of said Electricity Act supersede the provisions of Companies Act 2013.

A. **Tangible & Intangible Assets except Renewable Energy Plants-** The Joint Electricity Regulatory Commission (Generation, Transmission and Distribution Multi Year Tariff) Regulation provides that for Transmission Licensee, the depreciation shall be calculated at rates and norms notified / specified in the prevalent CERC Tariff Regulations for transmission system (Previous FY 2021-22- depreciation rates and norms notified / specified in the prevalent JERC Tariff

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Regulations for distribution system). Therefore, the depreciation of tangible assets and amortization of Intangible assets is provided on straight line method over the useful life of assets as per the rates specified / notified in respective Central Electricity Regulatory Commission (Generation, Transmission and Distribution Multi Year Tariff) Regulation (CERC). The residual value of the asset is considered as 10% and accordingly, the depreciation / amortization is provided up to the extent of 90% of original cost of asset except the salvage value for IT equipment and software shall be considered as NIL and 100% value of the assets shall be considered depreciable / amortise.

B. **Renewable Energy Plants**- The depreciation for Renewable Energy Plants of the Corporation aligns with JERC Renewable Energy Tariff Regulations. The said regulation provides that the value base for depreciation is the capital cost of the asset, with a 10% salvage value, allowing depreciation on 90% of the asset's cost. The Depreciation during the first 12 years of the tariff period is calculated at an annual rate of 5.83% based on "Different Depreciation Approach" and beyond the 12-year period or from the 13th year onward, depreciation is calculated using the "Straight Line Method" spreading the remaining depreciation over the rest of the useful life. Depreciation starts when the asset is operational, covering capital costs excluding the salvage value.

PPE or Intangible assets or renewable energy assets which are added / disposed-off during the year, depreciation / amortization is provided on pro rata basis from / up to the date on which the asset is available for use / disposal. The relevant / major deprecation rates of tangible assets are as under;

Assets Category	Rate (%)
Lines & Networks	5.28%
Underground Cables	5.28%
Transformer Centres	5.28%
Other Equipments	5.28%
Meters	5.28%
Batteries	9.50%
Buildings	3.34%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipments	6.33%
Solar Power Plants (For First 12 years)	5.83%
Computers including Software	15.00%

(xviii) Borrowing costs

Borrowing cost includes interest, commitment charges, brokerage, underwriting costs, discounts / premiums, financing charges, exchange difference to the extent they are regarded as interest costs and all ancillary / incidental costs incurred in connection with the arrangement of borrowing.

Borrowing costs which are directly attributable to acquisition/construction on qualifying assets that necessarily takes a substantial period of time to get ready for its intended

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use are capitalized as a part of cost pertaining to those assets. All other borrowing costs are recognised as expense to the Statement of Profit & Loss in the period in which they are incurred.

(xix) Employee Benefits

a) **Short-term Employees Benefits**
All short term employees' benefits such as salaries, wages, allowances, performance incentive and employee welfare costs are recognised during the period in which the employee render services and are measured at undiscounted amount expected to be paid when the liabilities are settled.

UT / GOI Employees (Employees on Deputation)
Leave Salary, Pension contribution and Provident Fund contributions in respect of employees on deputation from UT/GOI are paid to UT/GOI in accordance with the norms / rules prescribed by UT/GOI.

b) **Post-employment benefits**
The Corporation provides the post-employment benefits (i.e. Defined Contribution Plan) such as Provident Fund and Gratuity to the eligible employees.

Provident Fund
Eligible employees of the Corporation received benefits from Employees Provident Fund Organization (EPFO) constituted under the Employees Provident Fund and Miscellaneous Provisions Act, 1925. Both, the eligible employees and the Corporation makes monthly contributions to the EPFO equal to a specified percentage / fixed amount of employees' salary. The Corporation's Contribution to Provident Fund as per the said Act are charged to the Statement of Profit & Loss of the year when the contribution to the fund are due.

Gratuity
Liability towards Gratuity payable to eligible employees of the Corporation made by making provision as per Central Government Gratuity Rules under the Payment of Gratuity Act, 1972. The Corporation has taken the "Group Gratuity Scheme" covering all eligible employees from Life Insurance Corporation of India (LIC). In accordance with Central Government Gratuity Rules and Payment of Gratuity Act, 1972, the Group Gratuity Scheme provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. Annual Contribution with regard to the Group Gratuity Scheme is determined by LIC on the basis of their actuarial valuations methodology and are charged to the Statement of Profit & Loss of the respective year.

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(xx) Income Taxes

Income tax expense represents the sum of tax currently payable and deferred tax. Tax is recognised in the Statement of Profit & Loss, except to the extent that it relates to items recognised directly in equity or other comprehensive income. In this case the tax is also recognised directly in equity or in other comprehensive income.

Current tax

Current tax includes provision for Income Tax computed under Special provision (i.e. Minimum alternate tax) or normal provision of applicable Income Tax Act. The tax currently payable is determined on the basis of taxable profit for the year computed in accordance with the provision of relevant Income Tax Act by using tax rates that have been enacted or by any amendment thereof for the reporting period. Further, Taxable profit differs from profit as reported in the Statement of Profit & Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences, unabsorbed losses and unabsorbed depreciation to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unabsorbed losses and unabsorbed depreciation can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Corporation expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Corporation intends to settle its current tax assets and liabilities on a net basis.

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(xxi) Statement of Cash Flows and Cash and Cash Equivalents

Statement of cash flows is prepared in accordance with the indirect method prescribed in the relevant Accounting Standard. For the purpose of presentation in the Statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. However, Bank overdrafts are shown within borrowings in current liabilities in the balance sheet for the purpose of presentation.

(xxii) Current versus non-current classification

The Corporation presents assets and liabilities in the Balance Sheet based on current/non-current classification.

a) An asset is current when it is:
- Expected to be realized or intended to be sold or consumed in the normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:
- It is expected to be settled in the normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

c) Deferred tax assets and liabilities are classified as non-current assets and liabilities.

d) The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Corporation has identified twelve months as its operating cycle.

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II. Notes forming part of the Financial Statements as at 31st March 2024

1 :- Property, Plant and Equipment

(i) : Details of Property, Plant and Equipment (PPE) are as under :

(Rupees in Lakh)

Description of Assets	Land (Freehold)	Buildings (Freehold)	Lines & Networks	Transformer Centre	Furniture and Fixture	Vehicles	Office Equipment	IT Equipments	Other Equipments	Solar Projects	Total
Year ended 31st March 2023											
Gross Carrying amount											
Opening Gross Carrying Amount	1,364.66	2,996.27	40,609.21	9,765.61	158.06	199.39	27.54	278.50	5,589.10	3,214.83	64,203.27
Add- Additions during the year	-	-	810.69	297.60	-	-	7.44	4.31	56.22	20.57	1,196.83
Less- Deduction / Adjustments during the year	-	-	19,740.59	4,520.34	-	199.39	0.02	0.02	1,983.45	150.00	26,593.81
Closing Gross Carrying Amount	1,364.66	2,996.27	21,679.31	5,542.87	158.06	-	35.06	282.79	3,661.87	3,085.40	38,806.29
Accumulated Depreciation											
Opening Accumulated Depreciation	-	794.65	18,408.40	6,184.53	55.14	150.66	13.19	191.70	4,022.54	847.14	30,667.95
Add- Depreciation charge during the year	-	92.71	638.53	168.79	10.01	-	1.99	38.66	83.45	169.81	1,203.95
Add/Less- Deduction / Adjustments during the year	-	-	5,046.13	2,625.99	-	150.66	-	0.01	1,186.70	-	9,009.49
Closing Accumulated Depreciation	-	887.36	14,000.80	3,727.33	65.15	-	15.18	230.35	2,919.29	1,016.95	22,862.41
									-	-	-
Net Carrying Amount	1,364.66	2,108.91	7,678.51	1,815.54	92.91	-	19.88	52.44	742.58	2,068.45	15,943.88
Year ended 31st March 2024											
Gross carrying amount											
Opening Gross Carrying Amount	1,364.66	2,996.27	21,679.31	5,542.87	158.06	-	35.06	282.79	3,661.87	3,085.40	38,806.29
Add- Additions during the year	-	-	-	627.94	-	-	-	-	22.25	13.98	664.17
Less- Deduction / Adjustments during the year	-	-	-	-	-	-	-	-	-	-	-
Closing Gross Carrying Amount	1,364.66	2,996.27	21,679.31	6,170.81	158.06	-	35.06	282.79	3,684.12	3,099.38	39,470.46
Accumulated Depreciation											
Opening Accumulated Depreciation	-	887.36	14,000.80	3,727.33	65.15	-	15.18	230.35	2,919.29	1,016.95	22,862.41
Add- Depreciation charge during the year	-	92.03	677.01	182.14	10.00	-	2.13	25.07	88.16	180.24	1,256.78
Add/Less- Deduction / Adjustments during the year	-	-	-	-	-	-	-	-	-	35.13	35.13
Closing Accumulated Depreciation	-	979.40	14,677.81	3,909.47	75.15	-	17.31	255.42	3,007.45	1,232.32	24,154.33
										-	-
Net Carrying Amount	1,364.66	2,016.87	7,001.50	2,261.34	82.91	-	17.75	27.37	676.67	1,867.06	15,316.13

(ii) : Depreciation for the year is reconciled as under :

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
Depreciation charged to Statement of Profit & Loss	1,256.78	1,203.95
Add : Depreciation included under expenditure during construction pending allocation.	-	-
Add/Less : Adjustments	35.13	-
Total	1,291.91	1,203.95

** For depreciation methodology refer material accounting policy information no. 3 (xvii).*

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1 :- Property, Plant and Equipment (Continued)

(iii) : The title deeds immovable properties- Land (freehold) are not held in the name of the Corporation and the related information is disclosed as under-

(Rupees in Lakh)

Item	Description of Item	Gross Carrying Value	Location	Area of Land (in Hector)	Title deed held in the name	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property holding since	Reason
Property, Plant and Equipment	Land (freehold)	-	Power House Zanda Chowk	0.25	Electricity Department ,D&NH	Not Applicable, being 100% Government Company	April, 2013	The procedure for registration and / or transfer in the name of the Corporation is in process.
		913.90	Amli Sub-Station	6.53	Electricity Department ,D&NH			
		80.00	Dadra Sub-Station	2.32	Electricity Department ,D&NH			
		64.00	Silli Sub Station	1.80	Electricity Department ,D&NH			
		100.00	Masat Sub-Station	1.28	Electricity Department ,D&NH			
		84.00	Rakholi Sub-Station	1.44	Electricity Department ,D&NH			
		-	Khadoli Sub-Station	8.45	Electricity Department ,D&NH			
		55.00	Khanvel Sub-Station	0.22	Electricity Department ,D&NH			
		-	Kala Sub-Station	3.12	Electricity Department ,D&NH			
		-	Velugam Sub Station	5.00	Electricity Department ,D&NH			
		-	Piparlya Sub-Station	0.34	M/s Tirveni Developers			
		-	Piparlya Sub-Station	0.02	Mr. Rakeshsinh Mohansinh Chauhan			
		-	Athal Sub-Station	3.60	Electricity Department ,D&NH			
		87.78	Wagdhara Sub-Station	0.05	Electricity Department ,D&NH			
Total		1,364.66						

* Gross Carrying Value (-) denotes the nominal value of land i.e. Rs. 1.00.

(iv) : The Corporation has redrawn its depreciation policy for renewable energy plants (Solar Plants) to align with JERC Solar Tariff Regulation. The key changes include a new depreciation rate specifically provided for renewable energy plants, as prescribed by JERC Solar Tariff Regulation, which is 5.83% per annum for the first 12 years, followed by a straight-line method over the remaining useful life. Previously, depreciation for renewable energy plants (Solar Plants) were provided at a rate of 5.28% using the straight-line method over the useful life of the assets, as per the rates specified / notified in respective Central Electricity Regulatory Commission (Generation, Transmission and Distribution Multi Year Tariff) Regulation (CERC). This has resulted in adjustment in current financial year of Rs. 35.13 Lakh in the current year depreciation block of renewable energy plants (Solar Plants) [Refer point no. 3 (xvii- B) of material accounting policy information].

(v) : The Corporation (DNHDDPCL) currently remains associated with functions related to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme) after the privatisation. Further, the deductions / adjustments in PPE in previous financial year was based on the final opening balance sheet of the new company notified in official gazette dated 31/03/2023. [Refer note no. 45 and point no. 1 of material accounting policy information].

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2 :- Capital Work in Progress (CWIP)

(i) : Details of Capital Work in Progress are as under :

(Rupees in Lakh)

Particulars		As at 31st March 2024	As at 31st March 2023
Capital Work in Progress	See description Note (ii)	550.18	-
Total Capital Work in Progress		**550.18**	-

(ii) : Capital Work in Progress includes the amount being incurred on assets under construction i.e. Solar Plant at various location in DNH of Rs. 481.39 Lakh (Previous Year - Rs. NIL) and Installation of transmission equipments of Rs. 68.79 Lakh (Previous Year - Rs. NIL).

(iii) : (a) Capital Work in Progress ageing schedule are as under :

(Rupees in Lakh)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	550.18	-	-	-	550.18
Projects temporarily suspended	-	-	-	-	-
Total Capital Work in Progress	**550.18**	-	-	-	**550.18**

(iii) : (b) There is Rs. NIL Capital Work in Progress in current financial year, whose completion is overdue or has exceeded its cost compared to its original plan.

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3 :- Intangible Assets

(i) : Details of Intangible Assets are as under :

(Rupees in Lakh)

Description of Assets	Software	Total
Year ended 31st March 2023		
Gross Carrying amount		
Opening Gross Carrying Amount	242.32	242.32
Add- Additions during the year	-	-
Less- Deduction / Adjustments during the year	-	-
Closing Gross Carrying Amount	**242.32**	**242.32**
Accumulated Amortisation		
Opening Accumulated Amortisation	164.95	164.95
Add- Amortisation charge during the year	35.55	35.55
Less- Deduction / Adjustments during the year	-	-
Closing Accumulated Amortisation	200.50	200.50
Net Carrying Amount	**41.82**	**41.82**
Year ended 31st March 2024		
Gross carrying amount		
Opening Gross Carrying Amount	242.32	242.32
Add- Additions during the year	1.38	1.38
Less- Deduction / Adjustments during the year	-	-
Closing Gross Carrying Amount	**243.70**	**243.70**
Accumulated Amortisation		
Opening Accumulated Amortisation	200.50	200.50
Add- Amortisation charge during the year	33.33	33.33
Less- Deduction / Adjustments during the year	-	-
Closing Accumulated Amortisation	233.83	233.83
Net Carrying Amount	**9.87**	**9.87**

(ii) : Amortisation for the year is reconciled as under :

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
Amortisation charged to Statement of Profit & Loss	33.33	35.55
Less : Deduction / Adjustments	-	-
Total	**33.33**	**35.55**

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4 :- Non Current Financial Assets - Others

(i) : Details of Non Current Financial Assets - Others are as under :

(Rupees in Lakh)

Particulars		As at 31st March 2024	As at 31st March 2023
Security Deposits	See description Note (ii) & (iii)	17.40	1,200.50
Bank Deposits with more than 12 months	See description Note (iv)	-	1,193.00
Others -			
Interest accrued but no due on deposits	See description Note (v)	-	136.45
Total		17.40	2,529.95

(ii) : Security Deposits includes the amount deposited with different bodies / authorities (a) for availing facilities during regular business operation or (b) as per the directions issued by the authorities. These deposits are generally without any fixed period of maturity.

(iii) The security deposits includes an amount of Rs. NIL (Previous Year - Rs. 1,200.00 Lakh) deposited with Supreme Court of India, New Delhi in view of interim stay granted against the order of Appellate Tribunal for Electricity (APTEL) in the matter of linkage coal shortage compensation issue subject to depositing half of the amount ordered to be paid and offering security to the satisfaction of Secretary General of the Registrar for the other half. Further, the matter is decided vide order dated 20/04/2023 and GMR Warora Energy Limited has recovered the amount of deposit Rs. 1,200.00 Lakh from the Hon'ble Court [Refer Note No. 28(ii)(c)].

(iv) : Bank deposits with more than 12 months includes Fixed Deposits of Rs. NIL (Previous Year - Rs. 1,193.00 Lakh) offered as 100% margin money for the issuance of Bank Guarantee as per the direction of Hon'ble Supreme Court in the coal shortage compensation claim matter of GMR Warora Energy Limited. The said fixed deposit are not available for use in the normal course of business. Further, the matter is decided vide order dated 20/04/2023 and GMR Warora Energy Limited has recovered the amount of Rs. 1,193.00 Lakh through the Hon'ble Court [Refer Note No. 28(ii)(c)].

(v) : The interest accrued but not due pertains to deposit of Rs. NIL (Previous Year - Rs. 136.45 Lakh) as described in Note 4 (iv) above.

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5 :- Inventories

(i) : Details of Inventories are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Stores and Spares (O&M)	218.90	153.82
Less: Provision for obsolescence	-	-
See description Note (ii)		
Total	**218.90**	**153.82**

** For valuation method refer material accounting policy information No. 3 (vii).*

(ii) : Inventory stated above includes Goods in Transit amounting to Rs. NIL (Previous Year Rs. NIL).

(iii) : The reduction of Inventories in previous financial year due to the carrying value of assets and liabilities transferred to the new company as per the final opening balance sheet notified in official gazette dated 31/03/2023 [Refer note no. 45 and material accounting policy information (Point no. 1)].

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6 :- Current Financial Assets -Trade Receivables

(i) : Details of Current Financial Assets -Trade Receivables are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Trade Receivables - Secured & Considered Good	1,238.40	2,013.03
Trade Receivables - Un-Secured & Considered Good	23.60	189.68
Trade Receivables - Doubtful which have significant increase in credit risk	2,233.24	1,690.59
Trade Receivables - Credit impaired	-	-
Sub-Total	**3,495.24**	**3,893.29**
Less : Provision for Doubtful & Credit Impaired Trade Receivables See description Note (ii) & (iii)	2,233.24	1,690.59
Total	**1,262.00**	**2,202.70**

(ii) : The Corporation has used a practical expedient for computing expected credit loss allowance for trade receivables taking into account credit loss based on historical periodicity. As per management assessment, provision was made wherever necessary.

(iii) : The movement in provision for doubtful trade receivables is as under :

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
Balance at beginning of the year	1,690.59	1,199.59
Movement in expected credit loss allowance - doubtful trade receivables	542.65	491.00
Balance at end of the year	**2,233.24**	**1,690.59**

(iv) : The Corporation (DNHDDPCL) currently remains associated with functions related to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme) after the privatisation. Further, the carrying value of assets (including Trade Receivables) and liabilities transferred in the previous financial year to the new company as per the final opening balance sheet notified in official gazette dated 31/03/2023 [Refer note no. 45 and material accounting policy information (Point no. 1)].

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6 :- Current Financial Assets -Trade Receivables (Continued)

(v) : Trade Receivables ageing schedule are as under :

(Rupees in Lakh)

Particulars	Outstanding for following periods					Total
	Less than 6 Months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Current FY 2023-24						
(i) Undisputed Trade Receivable - Considered Good	1,031.95	39.90	190.15	-	-	1,262.00
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	833.69	1,399.55	2,233.24
(iii) Undisputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
Total	**1,031.95**	**39.90**	**190.15**	**833.69**	**1,399.55**	**3,495.24**

Previous FY 2022-23						
(i) Undisputed Trade Receivable - Considered Good	979.32	45.61	1,177.77	-	-	2,202.70
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	937.06	753.53	1,690.59
(iii) Undisputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
Total	**979.32**	**45.61**	**1,177.77**	**937.06**	**753.53**	**3,893.29**



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7 :- Cash & Cash Equivalents and Bank Balances other than Cash & Cash Equivalents

(i) : Details of Cash & Cash Equivalents are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Balances with Bank		
Current Account Balance See description Note (iii)	13.84	26,971.81
Deposit Account Balance See description Note (iv)	3,554.00	25,594.00
Cash on hand	-	-
Others - including Imprest Balance	-	-
Total	**3,567.84**	**52,565.81**

(ii) . Details of Bank Balances other than Cash and Cash Equivalents are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Bank Deposits - with maturity more than 3 to 12 months	57,952.49	-
Total	**57,952.49**	-

(iii) : The Current Account balance included an amount of Rs. 311.12 Lakh (Previous Year Rs. 258.95 Lakh) related to unspent CSR balance of ongoing projects which includes Rs. 300.73 Lakh is required to be transferred to a seperate bank account. The said amount is not available for use in normal course of business (Refer Note - 19).

(iv) : The Deposit Account balance included an amount of Rs. 342.00 Lakh (Previous Year Rs. 104.75 Lakh) related to unspent CSR balance of ongoing projects. The said amount is not available for use in normal course of business (Refer Note - 19).

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8 :- Current Financial Assets- Others

(i) : Details of Current Financial Assets- Others are as under :

(Rupees in Lakh)

Particulars		As at 31st March 2024	As at 31st March 2023
Interest receivable on Deposit / Advances		-	5.27
Contract Asset towards consumer	See description Note (ii)	1,648.00	-
Others Receivable	See description Note (iii)	-	58.71
Total		**1,648.00**	**63.98**

(ii) : The Corporation is a rate regulated entity and tariff for transmission of electricity is determined by regulatory commission (JERC) as per respective MYT (Multi Year Tariff) Regulation. The said regulatory regime also results into sales billing in less of eligible revenue as per applicable regulations. In view of said circumstances, the accounting policy on 'Revenue recognition from transmission of power' provides that unbilled receivables (Contract Assets) is recognised, when there is billing in less of revenue as per applicable regulations. During the Current FY 2023-24, the Corporation has incurred Power Purchase Cost on account of the judgement dated 20.04.2023 passed by the Hon'ble Supreme Court in the matter of change in law claims by M/s GMR Warora Energy Limited (GWEL) and the Corporation has realised less revenue of Rs. 1,648.00 Lakh through sales billing / approved tariff rate (i.e. non recovery of power purchase cost) and accordingly, the same was shown as ' Contract Asset towards consumer'. This will be reversed and adjust in the next financial year through sales billing / approved tariff rate (Refer Note No. 21 'Revenue from Operations' and note no. 28(ii)(c)).

(iii) : The Others Receivable includes Rs. NIL (Previous Year Rs. 58.71 Lakh) represents the amount recoverable from Rural Electrification Corporation (REC) under the Deen Dayal Upadhyaya Gram Jyoti Yojana Scheme.

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9 :- Other Current Assets

(I) : Details of Other Current Assets are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Other advances		
Prepaid Expenses	40.94	13.68
Other Receivable	-	-
Total	40.94	13.68

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10 :- Non-Current Assets classified as held for sale

(I) : Details of Non-Current Assets classified as held for sale is as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Non Current Assets		
Property, Plant & Equipments See description Note (ii)	159.44	159.44
Total	**159.44**	**159.44**

(ii) : The Corporation has completed and commissioned underground cabling works in Silvassa Municipal Council area along with construction of new 66/11 KV GIS substation at Zanda Chowk, Silvassa. The said project has completed and commissioned in FY 2020-21. The completion of said project necessitated disposal of overhead lines, distribution transformers and other associated equipments being surplus infrastructure. As the said underground cabling project has been carried out with new technology in electricity distribution such as GIS substations and compact transformers, hence, the said surplus infrastructure as kept in use for some time to ensure the reliability and un-interrupted power supply with new infrastructure. During the previous financial year, the said surplus infrastructure was dismantled and classified as Non-current assets held for sale. The class/group of said non-current assets held for sale is as under :

(Rupees in Lakh)

Sr.No.	Particulars	Carrying Amount classified as held for sale at the beginning of period	Amount recovered from Disposal of Assets in Current Financial Year	Carrying Amount classified as held for sale at the end of period
1	Transformer Centre	159.44	-	159.44
Total		**159.44**	-	**159.44**

The Corporation has decided to disposed off the above non-current assets after its dismantling. These assets are available for immediate sale in its present condition and the management is reasonably certain that disposal of the same is highly probable. The Corporation being the Government Entity has engaged MSTC Limited (Metal Scrap Trade Corporation Limited) for the disposal of these assets through e-auction mode.

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11 :- Equity Share Capital

(i) : Details of Authorised Share Capital is as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
5,00,00,000 (As at 31st March 2023: 5,00,00,000) Equity Shares of Rs. 100/- each	50,000.00	50,000.00
Total	50,000.00	50,000.00

(ii) : Details of issued, Subscribed and Paid-up Share Capital are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
3,89,74,445 (As at 31st March 2023: 3,89,74,445) Equity Shares of Rs. 100/- each fully paid up	38,974.45	38,974.45
Total	38,974.45	38,974.45

(iii) : Reconciliation of number of Equity Share is as under :

Particulars	As at 31st March 2024	As at 31st March 2023
Equity Shares at the beginning of the year	3,89,74,445	3,89,74,445
Add : Equity Shares allotted during the year	-	-
Equity Shares at the end of the year	3,89,74,445	3,89,74,445

(iv) : The Corporation is a Government Company with 100% shareholding by the President of India and nominees, through administrative control of Ministry of Home Affairs. The Corporation has only one class of shares having par value of Rs. 100/- each with equal rights for Dividend and Vote.

(v) : The Dadra & Nagar Haveli (DNH) Electricity Reforms Transfer Scheme, 2013 was notified vide notification no.1-1(594)/ELE/2013/697 dated 07/03/2013 and in pursuant to the said reform scheme, the functions of distribution and its associated division (i.e. meter testing and laboratory division) of Electricity Department of DNH was corporatized and stand transferred to the Corporation. The net assets value (i.e. total assets less total liabilities) resulting from the said transfer scheme was stated to be contribution from the Government. During the Previous Financial Year 2019-20, the said net assets value of Rs. 30974.45 Lakh was settled by way of issuance of 309,74,445 fully paid up equity share to the owner (i.e. Government of India).

(vi) : The Equity Share Capital held by promoter :

The Corporation is a Government Company with 100% share holding by the President of India and its nominee. As such, 100% of the equity share capital is held by the promoters at the end of the reported financial year and also there is no change in the pattern of the shareholding.

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12 :- Other Equity

(i) : Details of Other Equity are as under :

(Rupees in Lakh)

Particulars		As at 31st March 2024	As at 31st March 2023
General Reserve	See description Note (ii) & (iii)	1,171.53	1,171.53
Retained Earnings / Surplus	See description Note (ii)& (iv) & (v)	35,922.71	27,966.24
Total		37,094.24	29,137.77

(ii) : Movement in Other Equity are as under :

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
General Reserve		
Opening Balance	1,171.53	1,171.53
(+) Addition during the year	-	-
(-) Transfer during the year	-	-
Closing Balance	1,171.53	1,171.53
Retained Earnings / Surplus		
Opening Balance	27,966.24	47,596.84
(+) Net profit/(Net loss) for the Current Year	7,956.47	3,872.20
(-) Deductions / Adjustments for the Current Year	-	23,502.80
Closing Balance	35,922.71	27,966.24
Total	37,094.24	29,137.77

(iii) : The General Reserve is created by transfer of profit from time to time. As the General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income. Hence, the General Reserve will not be reclassified subsequently to the Statement of Profit & Loss.

(iv) . The Retained Earnings / Surplus represents amount remaining with the Corporation after considering appropriations.

(v) : Please refer Clause 4.5 of the notified transfer scheme regarding Final Opening Balance Sheet. The Final Opening Balance Sheet was notified by the UT Administration of DNH & DD separately on dated 31/03/2023 vide notification no. 1(FTS-157969)DNHPDCL/CS/02/2022/1061. Upon the notification of Opening Balance Sheet of the new company, there was restructuring of the business of DNHDDPCL i.e. reduction of assets and liabilities of electricity distribution business of DNHDDPCL at net carrying value and adjustment of equity by the residual value i.e. adjusted from the available free reserves of the Corporation. The net carrying value of the transferred assets and liabilities was Rs. 23,502.80 Lakh and the same has been adjusted in the previous financial year 2022-23 from the available free reserves with the Corporation (i.e. Retained Earnings / Surplus) [Refer Note no. 45 and material accounting policy information point no.1].

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13 :- Non-Current Financial Liabilities - Others

(i) : Details of Non-Current Financial Liabilities - Others are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Security Deposits (Others)	94.06	74.81
Total	**94.06**	**74.81**

(ii) : Security Deposits represents mainly amount collected from vendors / suppliers against services / works Rs. 94.06 Lakh (Previous Year Rs. 74.81 Lakh). These deposits are generally without any fixed period of maturity. Accordingly, the Corporation has classified these Security Deposits as Non-Current Financial Liabilities - Others.

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14 :- Non-Current Liabilities - Provisions

(i) : Details of Non-Current Liabilities - Provisions are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Provision for NSPCL Power Purchase See description Note (ii)	536.95	536.95
Total	**536.95**	**536.95**

(ii) : Provision for NSPCL power purchase represents the amount payable on account of delayed payment of Capacity Charges for two months (January-2014 and February-2014) which settled on 18/12/2018 after the delay of 57 months. Under the agreed terms of PPA, delayed payment surcharge is payable on account of late payment of capacity charges and energy charges only. Accordingly, there is no delayed payment surcharge on the delayed payment of said surcharge amount. The said matter is further subject matter of mutual conclusion before the settlement, hence, the same is shown as a part of provision.

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15 :- Deferred Tax Liabilities (Net)

(i) : Details of Deferred Tax Liabilities (Net) are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred Tax Liabilities	1,575.55	1,596.66
Less: Deferred Tax Recoverable (Assets)	-	-
Net Deferred Tax (Assets) / Liabilities	**1,575.55**	**1,596.66**

(ii) : The item wise details of deferred tax liability (net) in accordance with Ind AS 12 : "Income Taxes" are given below :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred Income Tax Liabilities		
Depreciation and Amortization	1,575.55	1,596.66
Deferred Income Tax Assets		
Provisions not currently deductible for tax purposes	-	-
Total	1,575.55	1,596.66

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16 :- Other Non-Current Liabilities

(i) : Details of Other Non-Current Liabilities are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
State Energy Conservation Fund See description Note (ii)	198.91	200.00
Total	**198.91**	**200.00**

(ii) : The Corporation has been appointed as State Designated Agency vide Notification No. 01/17/ED-DNH/2017-18/141 dated 19-04-2018 issued by Union Territory Administration. As per the said notification, the State Energy Conservation Fund shall be utilized for the purpose of promotion and efficient use of energy and its conservation in the area of DNH (Dadra & Nagar Haveli).

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17 :- Current Financial Liabilities - Trade and Other Payables

(i) : Details of Current Financial Liabilities - Trade and Other Payables are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Trade Payables		
i) Amount due to Micro & Small Enterprise (See description Note (ii) & (iii))	464.20	25.17
ii) Payable to Others (See description Note (iii))	24.10	774.53
Sub Total (i & ii)	488.30	799.70
Other Payables		
iii) Accrued Expenses (See description Note (iii))	118.51	33.29
iv) Accrued Payroll (See description Note (iii))	1.58	36.87
Total Amount due other than Micro & Small Enterprises	144.19	844.69
Total (i + ii + iii + iv)	608.39	869.86

(ii) : The Details of liabilities to Micro & Small Enterprises, to the extent information available with the Corporation are given under. These liabilities are not due for payment as per the contractual term of payment.

(Rupees in Lakh)

Due to MSME Enterprise	As at 31st March 2024	As at 31st March 2023
1. The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of the accounting year (Interest due in current year Rs. Nil and previous year Rs. Nil)	464.20	25.17
2. The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise Development Act, 2006,alongwith the amounts of the payment made to the supplier beyond appointed day during the accounting year.	-	-
3. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
4. The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
5. The amount of further interest remaining due and payable even in the succeeding years. Until such date when the interest dues as above are actually paid to the small enterprise for the purpose of Disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprise Development Act, 2006	-	-
Total	464.20	25.17

(iii) : Terms and conditions of above Financial Liabilities :

a) Trade Payables are non interest bearing and generally settled after submission of all relevant documents for payment as per the terms of the contract.

b) Other Payables - Accrued expenses are non interest bearing liabilities that have not been settled or invoiced and generally settled in normal course of businesss.

c) Other Payables - Accrued payroll are non-interest bearing dues to employees and generally settled in normal course of business.

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17 :- Current Financial Liabilities - Trade and Other Payables (Continued)

(iv) : Trade Payables ageing schedule are as under :

(Rupees in Lakh)

Particulars	Outstanding for following periods				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Current FY 2023-24					
(i) MSME	221.37	217.46	0.19	25.18	464.20
(ii) Payable to Others	8.58	4.81	5.74	4.97	24.10
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Payable to Others	-	-	-	-	-
Total	229.95	222.27	5.93	30.15	488.30

Previous FY 2022-23					
(i) MSME	0.78	-	24.39	-	25.17
(ii) Payable to others	646.08	34.82	18.64	74.99	774.53
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Payable to Others	-	-	-	-	-
Total	646.86	34.82	43.03	74.99	799.70

(v) : The Corporation (DNHDDPCL) currently remains associated with functions related to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme) after the privatisation. Further, the carrying value of assets and liabilities (including Trade Payables mainly related to Power Purchase) transferred in the previous financial year to the new company as per the final opening balance sheet notified in official gazette dated 31/03/2023 [Refer note no. 45 and material accounting policy information (Point no. 1)].



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18 :- Current Financial Liability- Others

(i) : Details of Current Financial Liability- Others are as under :

(Rupees in Lakh)

Particulars		As at 31st March 2024	As at 31st March 2023
Payable towards Deposit Works	See description Note (ii)	785.08	797.37
Other Payable	See description Note (iii)	160.25	806.04
Total		945.33	1,603.41

(ii) : Payable towards Deposit Works represents amount collected from various Government Department/Authorities on account of electrical works to be executed on their behalf. The balance amount of Deposit Works with respective Department is subject to reconciliation and confirmation at the time of settlement.

(iii) : Other Payable represents mainly amount payable on account of on going capital activities and amount withheld from M/s GMR Warora Energy Limited on account of non compliance to the terms of agrood PPA. The above amount includes a sum of Rs. NIL (Previous Year Rs. 745.00 Lakh) deducted from GMR on account of rebate and related interest due to non submission of provisional bills as per the agreed PPA. The same is settled in current financial year against the payment of change in law claim to M/s GMR Warora Energy Limited (Refer note no. 28(i)(c)).

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19 :- Current Liabilities - Provisions

(i) : Details of Current Liabilities - Provisions are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Leave salary	15.30	15.96
Pension	36.55	25.48
Provision for on-going CSR projects See description Note (ii)	653.12	363.32
Total	704.97	404.76

(ii) : The movement in provision for CSR on-going projects are as under :

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
Opening Balance	363.32	137.43
Add - Provision Creates during the year	300.73	258.86
Less - Actual Expenses Incurred (Net of Interest Earned) during the year	10.93	32.97
Closing Balance	653.12	363.32

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20 (a) :- Current Tax Liabilities (Net)

(i) : Details of Current Tax Liabilities are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Provision for taxation (Net of tax paid) See description Note (a) (ii)	(15.88)	212.89
Total	(15.88)	212.89

(ii) Details of Provision for taxation is as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Gross amount of provision	2,969.89	1,697.75
Less : Advance Tax paid Including TDS & TCS Recoverable of Rs. 228.77 Lakh (PY Rs. 142.85 Lakh)	2,985.77	1,484.86
Total	(15.88)	212.89

20 (b) :- Other Current Liabilities

(i) : Details of Other Current Liabilities are as under :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Payable to Statutory Authorities	25.72	62.51
Payable to EPF & GPF Trust	0.50	1.01
Total	26.22	63.52

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21 : Revenue from Operations

(i) : Details of Revenue from Operations are as under:-

(Rupees in Lakh)

Particulars		For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
(I) Revenue from Transmission of Power	See description Note (ii)	10,998.00	6,396.00
(II) Revenue from Sale of Power			
a) Sale of Renewable Power (Solar Power)	See description Note (ii)	415.18	365.11
Total (I+II)		**11,413.18**	**6,761.11**
Less: Rebate Allowed to Consumers	See description Note (iii)	167.51	94.43
Add: Contract Asset towards consumers	[Refer description note - 8 (ii)]	1,648.00	-
Revenue from Transmission and Sale of Power		**12,893.67**	**6,666.68**
(III) Other Operating Income			
Supervision Charges		9.21	41.00
Other Operating Income		**9.21**	**41.00**
Total Revenue from Operations (I+II+III)		**12,902.88**	**6,707.68**

(ii) : The Corporation (DNHDDPCL) currently remains associated with functions related to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme, Bulk Power Transmission Agreement and Power Purchase Agreement) after the privatisation [Refer note no. 45 and material accounting policy information (Point no. 1)].

(iii) : Rebate amount allowed in FY 2023-24 Rs. 167.51 Lakh (Previous Year Rs. 94.43 Lakh) related to prompt payment by the consumer within the stipulated time limit after the presentation of bill. The rebate on revenue from transmission of power is allowed under the respective CERC regulation and rebate on revenue from sale of power is allowed as per agreed terms of the Power Purchase Agreement.

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22 : Other Income

(i) : Details of Other Income are as under:-

(Rupees in Lakh)

Particulars		For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Interest Income		4,097.39	2,685.79
Delayed Payment Charges from Consumers		292.94	-
Tender Fees		1.13	0.52
Provision Written Back		108.21	146.56
Sale of Scrap		-	124.24
Miscellaneous Income	See description Note (ii)	27.95	554.01
Lease Income	See description Note (iii)	77.47	6.46
Total		**4,605.09**	**3,517.58**

(ii) : The Corporation entered into an Agreement for Bulk Power Transmission with MSETCL for transmission of allocated power to be generated by RGPPL to the Corporation. However, the RGPPL was unable to generate the power as explained in the Note No. 28 (II) (a). Accordingly, there was no power transmission. Hence, the said claim has not been provided for. The CERC (Central Electricity Regulatory Commission) vide its order in Petition No. 153/MP/2018 and 154/MP/2018 dated 04/02/2021 has decided that "Wheeling (i.e. transmission) charges are to be paid by DNHDDPCL and GED (Goa Electricity Department) on actual drawal (in MU) to be calculated by WRPC (Western Regional Power Committee) based on methodology approved by the Commission in Petition No. 64/2008 and Petition No. 67/2008".
Further, the WRPC vide its letter WRPC/Comml-I/2021/4011 dated 18.01.2022 has determined the said transmission charges as directed by CERC for the period from FY 2012-13 to FY 2020-21. On the said determination, an amount of Rs. 405.21 lakh has been calculated and recovered from MSETCL in the previous financial year on actual drawal basis as per the CERC order and WRPC methodology.

(iii) : As per clause of Schedule (B)(Part-1)1(c) of the Transfer Scheme, the Corporation has provided to use of buildings and offices for initial 11 months i.e. up to Feb-2023 and the extend permission for use of buildings and offices of the Corporation after the completion of 11 months is as per lease rate determined by the Public Works Department (PWD), DNH & DD. Accordingly, the PWD has determined the lease charges rate and the Corporation has extended the permission for use of buildings and offices of the Corporation under operating lease for the period of Mar-2023 to Feb-2026 i.e. 3 years.

(iv) : The Corporation (DNHDDPCL) currently remains associated with functions related to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme) after the privatisation [Refer note no. 45 and material accounting policy information (Point no. 1)]

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23 : Purchase of Power

(I) : Details of Purchase of Power are as under:-

(Rupees in Lakh)

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Power Purchase See description Note (ii)	1,648.00	-
Total	**1,648.00**	**-**

(ii) : The Power Purchase amount represents liability incurred on account of the judgement dated 20.04.2023 passed by the Hon'ble Supreme Court in the matter of change in law claims by M/s GMR Warora Energy Limited (GWEL). [Refer note no. 20(ii)(c)].

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24: Operation & Maintenance Expenses

(i) : Details of Operation & Maintenance Expenses are as under:-

(Rupees in Lakh)

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Stores & Spares Consumed	56.51	24.33
Repairs & Maintenance		
(i) Plant & Machinery	851.76	640.08
(ii) Repair & Maintenance Office	61.59	63.36
(iii) Other Operational Expenses	292.29	206.06
JERC Licence Fees & Filing Fees	95.20	20.00
Total	**1,357.35**	**953.83**

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25 : Employee Benefit Expenses

(i) : Details of Employee Benefit Expenses are as under:-

(Rupees in Lakh)

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Salary & Wages	448.19	463.82
Provident Fund Contribution	6.01	12.09
Leave Salary, Pension and Gratuity	60.31	71.64
Staff Welfare Expenses	34.78	14.97
Total	549.29	562.52

(ii) : As per Schedule D (Part 2) of the list of employees notified under transfer scheme dated 09/03/2022 was transferred to the new company i.e. DNHDDPDCL [Refer note. no. 45 and point no. 1 of material accoutning policy information].

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26 : Finance Costs

(i) : Details of Finance Costs are as under:-

(Rupees in Lakh)

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Interest Expenses		
Interest on Others	16.35	-
Total	16.35	-

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27 : Administrative & Other Expenses

(i) : Details of Administrative & Other Expenses are as under:-

(Rupees in Lakh)

Particulars		For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Fees to Auditors	See description Note (ii)	9.23	9.23
Printing and Stationery Expenses		6.08	7.71
Travelling and Accommodation Expenses		11.42	6.11
Advertisement Expenses		0.09	0.33
Corporate Social Responsibility Expenses	See description Note (iv) & (v)		
- Actual CSR Expenses		-	12.57
- Provision for on-going CSR project		300.73	258.66
Telephone Expenses		8.56	11.26
Legal and Professional Charges		63.75	123.61
Bank Charges		0.66	(0.56)
Fees and Subscription Expenses		5.08	11.52
Incentive Expenses	See description Note (iii)	93.03	157.29
Other Expenses		650.20	134.33
Provision for Bad & Doubtful Debts		642.65	491.00
Total		**1,692.38**	**1,223.28**

(ii) : Fees to Auditors includes the amount paid to Statutory Auditors:

(Rupees in Lakh)

Particulars	For the year ended on 31st March, 2024	For the year ended on 31st March, 2023
Fees paid for Statutory Audit	6.50	6.50
Fees paid for Tax Audit	0.57	0.57
Out of pocket expenses	-	-
Total	**7.07**	**7.07**

(iii) : The past arrear (i.e. arrear of energy sale related to distribution business) of the Corporation is recovered by the new company i.e. DNHDDPDCL. Further, as per the policy directions & Schedule C (3c) of the notified transfer scheme dated 09/03/2022, the said recovery by the new company shall be returned after keeping an incentive.

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27 : Administrative & Other Expenses (Continued)

(iv) : In terms of stipulation of Section – 135 of the Companies Act 2013, the Corporation is required to spend Rs. 300.73 Lakh during FY 2023-24 on Corporate Social Responsibility (i.e. CSR) activities (Previous Year Rs. 271.43 Lakh). During the said FY, the Corporation has incurred expenses / liability for an amount of Rs. 300.73 Lakh (Previous Year Rs. 271.43 Lakh) on the following CSR activities;

(Rupees in Lakh)

Particulars	For the year ended on 31st March, 2024			For the year ended on 31st March, 2023		
	Amount Paid	Yet to be paid	Total	Amount Paid	Yet to be paid	Total
(i) construction / acquisition of any asset	-	-	-	-	-	-
(ii) On purposes other than (i) above						
- Malnutrition and promoting health i.e. Bal Shakti & Matru Shakti to pregnant woman and lactating woman (ongoing project)	-	-	-	12.57	-	12.57
- Animal Welfare i.e. 4 Mobile Veterinary Vans with Doctors, Staff, Equipments and Consumables (ongoing project)	-	300.73	300.73	-	-	-
- Eradicating hunger faced by Industrial Labour (ongoing project)	-	-	-	-	258.86	258.86
Total	**-**	**300.73**	**300.73**	**12.57**	**258.86**	**271.43**

Further, in terms of Section -135(5) and (6) of the CA 2013, the Corporation has an obligation of Rs. NIL (Previous Year Rs. NIL) to transfer the fund specified in schedule-VII of CA 2013 as on 31/03/2024 and further, an amount of Rs. 653.11 Lakh (Previous Year Rs. 383.32 Lakh) is required to be spent ongoing project, which has been transferred to special bank account.

(v) : The other information related to CSR activities are as follows –

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
i) Amount required to be spent during the year	300.73	271.43
ii) Amount of expenditure incurred (Actual)	-	12.57
iii) Shortfall at the end of the year.	300.73	258.86
iv) Total of previous years shortfall	352.30	104.46
v) Reason for shortfall	As pertains to ongoing project i.e. Animal Welfare and Eradicating hunger.	As pertains to ongoing project i.e. Malnutrition and promoting health and Eradicating hunger.
vi) Nature of CSR activities	Animal Welfare i.e. 4 Mobile Veterinary Vans with Doctors, Staff, Equipments & Consumables and Eradicating hunger.	Malnutrition and promoting health i.e. Bal Shakti & Matru Shakti to pregnant woman and lactating mothers and Eradicating hunger.
vii) Details of related parties transactions, e.g. contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	NIL	NIL
viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movement of the provisions.	YES (Refer Note - 19)	YES (Refer Note - 19)

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28 : Contingent Liabilities & Commitments

(i) Contingent Liabilities not provided for includes :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
(a) Claims against the Corporation not acknowledged as debts	51,834.35	42,064.72
(b) Unexpired value of Bank Guarantee on behalf of the Corporation	-	1,193.00

(ii) Claims under point (i) (a) above includes :

a) Claim of Rs. 17,588.65 Lakh (Previous Year Rs. 7,754.43 Lakh) made by M/s Ratnagiri Gas & Power Private Limited (RGPPL) for the period October-2013 to March-2024. The RGPPL had stopped the generation and supply of power since October-2013 on account of minimum technical requirement load as the principle beneficiary (95% beneficiary of installed capacity) of the said power plant i.e. Maharashtra was not scheduling the power. Accordingly, the non-supply of the power as per the terms of Purchase Power Agreement (PPA) is solely on account of reason attributable to RGPPL, hence, the Corporation is not liable to make any payment to RGPPL. RGPPL has also not initiated / taken any litigation in the said matter before any authority as per the agreed terms of the PPA. If, the said contingent liability on the claim settlement is eventually arisen in the future, the same would be recovered from the consumers.

b) Claim of Rs. 20,687.70 Lakh (Previous Year Rs. 18,359.29 Lakh) made by M/s GMR Warora Energy Limited (GWEL) for the period 26/03/2020 to 30/06/2020 on account of capacity charges. The Corporation had entered into an agreement (PPA) for procurement of 200 MW power through competitive bidding process (i.e. tendering) for a period of 7 years and 3 months starting from April-2013. The Ministry of Home Affairs vide its order no. 40-3/2020-DM-I(A) dated 24/03/2020 has ordered the complete lockdown with an aim to stop the spread across the country of COVID -19 virus, which was declared as a pandemic by World Health Organisation. The Ministry of Finance vide its OM No. F 18/4/2020-PPD dated 19/02/2020 has clarified that 'Disruption due to spread of corona virus will be covered in the Force Majeure Clause as a case of natural calamity. Ministry of New and Renewable Energy vide OM No. 283/18/2020-Grid Solar dated 20/03/2020 has also conveyed the similar view. The CERC in its suo-motu petition no. 6/SM/2020 dated 03/04/2020 has further upheld that the generating companies whose tariff has been determined under Section 63 (i.e. through competitive bidding process) of the Electricity Act, relief on the Late Payment Surcharge for payment which become delayed beyond 45 days during the period from 24/03/2020 to 30/06/2020 may be claimed in terms of the force majeure provisions of the respective PPA.
The said unprecedented event of lockdown enforced to contain the spread of COVID-19 virus disrupted the power demand supply chain drastically in territory during the period 26/03/2020 to 30/06/2020 and registered a reduction in the range of 21% to 85% during the said period. The executed PPA with GWEL provides that "in case of a Natural Force Majeure Event affecting the Procurer (i.e. DNHDDPCL), no Tariff (including capacity charges) shall be paid by the Procurer to the Seller for the duration of such Natural Force Majeure Event. Accordingly, the Corporation is not liable for the payment of capacity charges for the period 26/03/2020 to 30/06/2020 as per the terms of the agreed PPA.

Further, CERC vide its order in petition no. 259/MP/2020 dated 20/01/2022 has decided the matter in favour of GWEL. In the said order, the CERC recorded its decision on the ground of recoverability of fixed charges from consumers, applying force majeure for other generators, protection of cost recoverability under applicable regulation and other such factors rather than the executed contract terms of the agreed PPA. In view of above, an appeal is preferred and filed before APTEL (Appellate Tribunal for Electricity) against the order of CERC. If, the said contingent liability on the claim settlement is eventually arisen in the future, the same would be recovered from the consumers.

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28 : Contingent Liabilities & Commitments (Continued)

c) The letter of assurance regarding the supply of coal from Coal India Limited was issued in June-2010 to M/s GMR Warora Energy Limited (GWEL) for Unit-2 (DNHDDPCL PPA). In the said assurance letter, the 100% supply of coal was assured to GWEL with the stipulation that the parameters of imported coal shall be as specified by Coal India Limited. Further, officials of GWEL in the discussion meeting with the officials of DNHDDPCL and also in letter dated 27/07/2012 confirmed that the quoted rates for 200 MW power supply are very competitive keeping in view the shortfall of domestic coal (i.e. linkage coal), which is required to be met by power producer either by auction coal / imported coal. In-spite of above, CERC vide its common order in petition no. 284/MP/2018 dated 16/05/2019 allowed shortfall in linkage coal due to change in NCDP (New Coal Distribution Policy issued by Ministry of Coal in the October -2007) as change in law compensation for DNHDDPCL and MSEDCL (Maharashtra) both. Whereas, the case of MSEDCL was altogether different from the case of DNHDDPCL as letter of assurance to GWEL for MSEDCL PPA by Coal India Limited was issued in November 2006 before to pronouncement of NCDP in October 2007. The total coal shortage compensation claim raised by GWEL is Rs. 12,406 Lakh (i.e. Coal Shortage claim Rs. 8,148 Lakh and carrying cost thereon Rs. 4,258 Lakh). Whereas, the said claim as per the computation of the Corporation is Rs. 2,393 Lakh (i.e. Coal Shortage claim Rs. 1,341 Lakh and carrying cost thereon Rs. 1,052 Lakh).

The GWEL claim is excessive on account of various reasons such as delay in execution of FSA (Fuel Supply Agreement) before supply of power, non-consideration of cheaper coal for computation of weighted average and consideration of linkage coal for supply of power in open market. The step wise calculation methodology / details of claim raised by GWEL has been requested vide office letter dated 25/06/2019 and 01/08/2019. However, GWEL has failed to submit the requested information, whereas the CERC order in petition no. 284/MP/2018 dated 16/05/2019 categorically states the submission of all the relevant documents along with the claim by GWEL. APTEL (Appellate Tribunal for Electricity) vide its order in Appeal no. 263 of 2019 dated 13/10/2020 has confirmed the view of CERC for the payment of coal shortage compensation claim as change in law.
In the matter of the appeal presented before the Supreme Court of India concerning the order dated 13/10/2020 issued by the Appellate Tribunal for Electricity (APTEL), the Hon'ble Court, upon due consideration, granted an interim stay subject to depositing of Rs. 2,393 Lakh, which was deposited on 27/03/2021 as per the calculation of the Corporation, which was also admitted before the APTEL in the said matter. In its judgement dated 20/04/2023 on the said matter, the Hon'ble Court has acknowledged the entitlement of GMR Warora Energy Limited (GWEL) to certain change in law claims, notably the shortfall in linkage coal and associated carrying costs. The Hon'ble Court's ruling was predicated only on policy considerations and hence, the GWEL has recovered the deposit of Rs. 2,393 Lakh from the Hon'ble Court. Accordingly, the deposit of Rs. 2,393 Lakh is deemed to constitute the full and final settlement of all related claims by the GWEL and any additional claims raised by GWEL are thereby adjudged as lacking in merit and further subject matter of examination. If, the said contingent liability on the claim settlement is eventually arisen in the future, the same would be recovered from the consumers.

d) During the period April-2013 to June-2020 (i.e. PPA Period – 7 years 3 months), GMR Warora Energy Limited (GWEL) has raised supplementary energy bill for various change in law compensation claim such as clean energy cess (GST compensation cess), service tax (GST on coal transportation), NEMT, DMF, CG - Prayaweran Tax & Vikas upkar Tax and Evacuation Facility allowed by Central Regulatory Electricity Commission (CERC). On appeal to Appellate Tribunal of Electricity (APTEL), the said matter was also decided in the favour of GWEL. In the said period, GWEL has raised a total claim of Rs. 16,478 Lakh (Previous Year Rs. 16,478 Lakh), whereas the actual claim paid by DNHPDCL is Rs. 12,933 Lakh (Previous Year Rs. 12,933 Lakh). The claim is less settled by an amount of Rs. 3,545 Lakh (Previous Year Rs. 3,545 Lakh). The lesser compensation claim settlement is due to excessive claim on account of various reasons (a) raising of bills from the date of notification in place of actual date of implication as change in law compensation allowed on paid basis (Rs. 305 Lakh), (b) non passing of the reduction benefit of Central Sales Tax and Stowing Excise Duty post GST from July-2017 to June-2019 (Rs. 700 Lakh), (c) excess claim of service tax (GST on transportation) on normative basis / coal transported by other means, whereas, change in law compensation allowed for transportation through railway (Rs. 1,243 Lakh) and non-measurement of Gross Calorific Value (GCV) of coal as per CERC direction resulting in adoption of mid value of GCV as per coal invoices (Rs. 1,297 Lakh).
An appeal is preferred before the Supreme Court of India against the order dated 14/08/2018 issued by the Appellate Tribunal for Electricity (APTEL). In its judgement dated 20/04/2023 on the said matter, the Hon'ble Court has acknowledged the entitlement of GMR Warora Energy Limited (GWEL) to certain change in law claims which were already allowed by CERC / APTEL. The Hon'ble Court's ruling was predicated only on policy considerations and hence, the actual claim paid by Corporation is deemed to constitute the full and final settlement of all related claims by the GWEL and the remaining less settled amount which is explained above, thereby adjudged as lacking in merit and further subject matter of examination. If, the said contingent liability on the claim settlement is eventually arisen in the future, the same would be recovered from the consumers.

(iii) The Corporation has contractually committed (net of advances) Rs. 137.49 Lakh and Rs. NIL as at March 31, 2024 and 2023 respectively for purchase / construction of Property, Plant & Equipment and Intangible Assets.

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29 : (i) Related Parties - Key Management Personnel who exercise control :

Name	Designation
a) Shri Praful Patel	Chairman
b) Shri Arun T.	Managing Director

(ii) Transaction with related parties mentioned in (i) above :
Remuneration for the FY 2023-24 Rs. NIL (Previous Year Rs. NIL)

Dues outstanding to the Corporation as at 31st March 2024 Rs. NIL (As at 31st March 2023: Rs. NIL)

(iii) The Corporation is ultimately controlled by the Central Government of India (GOI) and various entities which are controlled, jointly controlled or significantly influenced by the GOI are considered to be government related entities. The Corporation enters into various transactions in normal course of business with government related entities which are at its arms length and are entered on the basis of tendering procedures wherein other entities also participate. Further, the Corporation also enters into certain other transactions which are not subject matter of tendering procedures, however, these transactions are not outside normal day to day business operation and are not carried out on non market terms.

30 : Details of Earnings per Share :

(i) Earnings per Share (EPS) Basic and Diluted (after tax) is calculated as under :

Year	Numerator - Profit (after tax) as per the Statement of Profit & Loss (Rupees in Lakh)	Denominator – Weighted Average number of equity shares outstanding (Face Value of Rs. 100/- each)	Earnings Per Share
Basic EPS for continuing operation before Rate Regulated Activities :			
2023-24	7,956.47	3,89,74,445	20.41
2022-23	3,872.20	3,89,74,445	9.94
Diluted EPS for continuing operation before Rate Regulated Activities :			
2023-24	7,956.47	3,89,74,445	20.41
2022-23	3,872.20	3,89,74,445	9.94
Basic EPS for continuing and discontinuing operation :			
2023-24	7,956.47	3,89,74,445	20.41
2022-23	3,872.20	3,89,74,445	9.94
Diluted EPS for continuing and discontinuing operation :			
2023-24	7,956.47	3,89,74,445	20.41
2022-23	3,872.20	3,89,74,445	9.94

(ii) Weighted average no. of Equity Share used for calculation of Earnings per Share (Basic and Diluted) are as under :

Particulars	As at 31st March 2024	As at 31st March 2023
Weighted average no. of Equity Share used for calculation of Basic Earnings per Share	3,89,74,445	3,89,74,445
Adjustments for calculating Diluted Earnings per Share:	-	-
Share Application Money	-	-
Weighted average no. of Equity Share used for calculation of Diluted Earnings per Share	3,89,74,445	3,89,74,445

31 : As stipulated in Ind AS–36 Impairment of Assets, the Corporation assessed potential Purchase of economic benefits from its business units and is of the view that assets employed in continuing businesses are capable of generating adequate returns over their useful lives in the usual course of business, there is no indication to the contrary and accordingly the management is of the view that no impairment provision is called for in these accounts.

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32 : Expenditure in foreign currency (on Payment Basis) are as under :

Particulars	FY 2023-24	FY 2022-23
(i) Project related payments	NIL	NIL
(ii) Other matters (travelling, subscription to books, periodicals, membership fee, etc.)	NIL	NIL

33 : Receipts in foreign currency are as under :

Particulars	FY 2023-24	FY 2022-23
-	NIL	NIL

34 : Foreign Currency Exposures not hedged are as under :

Particulars	Currencies	FY 2023-24	FY 2022-23
Sundry Creditors / Deposits / Loans / Retention Money	-	NIL	NIL
	-	NIL	NIL
	-	NIL	NIL
	-	NIL	NIL

35 : Value of imports :

Particulars	FY 2023-24	FY 2022-23
Value of imports calculated on CIF basis	NIL	NIL

36 : Disclosure in respect of Operating Segments :

(i) Operating Segments :- In accordance with Ind AS 108 – Operating Segment used to present the segment information are identified on the basis of internal report used by the Corporation management to allocate resources to the segment and assess their performances. The Board of the directors of the Corporation is collectively Chief Operating Decision Maker (CODM). The Corporation activities i.e. transmission and sale of electricity are in one single reportable segment and also are in one geographical segment (within Dadra and Nagar Haveli). Therefore, there is no other significant classes of operating segment or geographical segment.

(ii) With regard to information about major products - The Corporation is mainly in the business of Transmission of Power.

(iii) Details of customers having sales value more than Rs. 5000 Lakh or more either in current year or previous year (Top Three) :

(Rupees in Lakh)

Particulars	FY 2023-24	FY 2022-23
Consumer- A	11,413.18	6,761.11
Consumer- B	-	-
Consumer- C	-	-
Total	11,413.18	6,761.11

37 : Quantitative information in respect of generation of Solar Energy :

Electricity	Financial Year	Solar Energy
Generation (In Millions Kwh)	2023-24	6.09
	2022-23	5.36
Sales (In Millions Kwh)	2023-24	6.09
	2022-23	5.36

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38: Income and deferred taxes

(i) Movement in deferred tax assets/liabilities :

(Rupees in Lakh)

Particulars	Depreciation and Amortization	Provisions	Total
As at 31st March 2022	(920.48)	-	(920.48)
(Charged)/ Credited:			
To profit or loss	(676.18)	-	(676.18)
To other comprehensive income	-	-	-
Recognised directly in Equity	-	-	-
Reclassified from equity to profit and loss	-	-	-
Deferred Tax on basis adjustment	-	-	-
As at 31st March 2023	(1,596.66)	-	(1,596.66)
(Charged)/ Credited:			
To profit or loss	21.11	-	21.11
To other comprehensive income	-	-	-
Recognised directly in Equity	-	-	-
Reclassified from equity to profit and loss	-	-	-
Deferred Tax on basis adjustment	-	-	-
As at 31st March 2024	(1,575.55)	-	(1,575.55)

(ii) Reconciliation of tax expenses and accounting profit multiplied by country's tax rate :

(Rupees in Lakh)

Particulars	As at 31st March 2024	As at 31st March 2023
Profit from continuing operations before income tax expenses	10,919.36	6,246.13
Profit from discontinuing operations before income tax expenses	-	-
Tax at the Indian tax rate of 34.608% (Previous Year 34.608%)	-	-
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:	-	-
Tax provided at lower tax rate under 115BAA / 115JB	2,984.00	1,697.75
Difference in overseas tax rates	-	-
Adjustment for current tax of prior periods	-	-
Substantially enacted tax rate change	-	-
Tax losses for which no deferred income tax was recognised	-	-
Previously unrecognised tax losses now recouped to reduce current tax expenses	-	-
Previously unrecognised tax losses used to reduce deferred tax expenses	-	
Income Tax Expense	2,984.00	1,697.75

* The effects arising from self assessment of current year tax liabilities due to reconciliation under Income Tax Act are subject to adjustment of respective account.

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II. Notes forming part of the Financial Statements as at 31st March 2024

39: A. Financial Instruments- Fair Values and Risk Management

The following table shows the carrying amount and fair value of financial assets and financial liabilities including their levels in the fair value hierarchy :

(Rupees in Lakh)

As at 31st March 2024	Note No.				Fair Value				Valuation technique and key input
		Other financial assets- Amortised cost	Other financial liabilities	Total Carrying Amount	Level 1 (Quoted Prices)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)	Total	
Financial Assets measured at Fair value					-	-	-	-	-
Financial Assets not measured at Fair value					-	-	-	-	-
Receivables & Others*	4,6,7,8	64,447.73	-	64,447.73	-	-	-	-	-
Total		**64,447.73**	**-**	**64,447.73**	**-**	**-**	**-**	**-**	**-**
Financial Liabilities not measured at fair value		-	-	-	-	-	-	-	-
Payables & Others*	13,14,18,19	-	2,281.31	2,281.31					
Total		**-**	**2,281.31**	**2,281.31**	**-**	**-**	**-**	**-**	**-**

(Rupees in Lakh)

As at 31st March 2023	Note No.				Fair Value				Valuation technique and key input
		Other financial assets- Amortised cost	Other financial liabilities	Total Carrying Amount	Level 1 (Quoted Prices)	Level 2 (Significant observable inputs)	Level 3 (Significant unobservable inputs)	Total	
Financial Assets measured at Fair value					-	-	-	-	-
Financial Assets not measured at Fair value					-	-	-	-	-
Receivables & Others*	4,6,7,8	57,362.44	-	57,362.44	-	-	-	-	-
Total		**57,362.44**	**-**	**57,362.44**	**-**	**-**	**-**	**-**	**-**
Financial Liabilities not measured at fair value		-	-	-	-	-	-	-	-
Payables & Others*	13,14,18,19	-	2,619.93	2,619.93					
Total		**-**	**2,619.93**	**2,619.93**	**-**	**-**	**-**	**-**	**-**

* The Corporation has not disclosed the fair values for financial instruments as their carrying amounts are reasonable approximation of fair value.

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39: B. Financial risk management :
The Corporation has assessed followed risks arising from financial instruments:-

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash & Cash equivalents, Bank Balance, Trade Receivables and financial assets measured at amortised cost.	Ageing analysis and credit ratings	Regular follow ups to ensure timely recovery and closely monitoring all receivables
Liquidity risk	Borrowings and other liabilities	Cash flow forecasts	Availability of regular cash flows through operations.

C. Credit risk management :
Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Corporation. Credit risk arises from Cash and Cash equivalents, investments carried at amortised cost, deposits with banks and financial institutions as well as credit exposures to customers including outstanding receivables.
The carrying amounts of financial assets represent maximum credit exposure.

Trade receivables & Trade payables :
The Corporation limits its exposure to credit risk from trade receivables by establishing a maximum payment period of 45 days for all customers and by offering prompt settlement discounts if payment done within the stipulated time period. The Corporation's main consumer is Discom contributing more than 70% and has been transacting with the Corporation for over significant period of time, and the customer's balances are never credit-impaired at the reporting date.
The Corporation's exposure to credit risk for trade receivables by type of counterparty is given in Note. 6.

Balances with Banks and other financial assets :
For banks and financial institutions, only high rated banks/institutions are accepted. The Corporation holds cash and cash equivalents with bank and financial institution counterparties, which are having highest safety ratings based on ratings published by various credit rating agencies. The Corporation considers that its cash and cash equivalents have low credit risk based on external credit ratings of the counterparties.
For other financial assets, the Corporation assesses and manages credit risk based on reasonable and supportive forward looking information. The Corporation does not have significant credit risk exposure for these items.

D. Liquidity risk management :
Liquidity risk is the risk that the Corporation will not be able to settle or meet its obligations on time or at a reasonable price. The Corporation's Finance Department is responsible for liquidity, funding as well settlement management. The Corporation manages liquidity risk by maintaining adequate surplus and banking facilities by continuously monitoring forecast.

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40 : Capital Management :

The Corporation objective when managing capital is to safeguard their ability to continue as a going concern, so that they can continue to provide returns to shareholders and benefits for other stakeholders of capital.

41 : Previous Year figures have been regrouped/reclassified to achieve the better presentation, requirement wherever found necessary.

42 : Recent Pronouncements or Amendments :

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Corporation.

43 : Current Assets, Loans and Advances etc. :

In the opinion of the management and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which there are stated in the Financial Statement.

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44 : Other Disclosers in view of additional regulation information contained in Schedule-III of Division –II of the Companies Act, 2013.

(i) Any proceedings under Prohibition of Benami Property Transaction Act,1988 or rules made thereunder has not been initiated / pending against the Corporation and accordingly, the related disclosures as prescribed in the respective Schedule-III would not be applicable.

(ii) The Corporation has not availed any fund based or non fund based credit facilities from any bank or financial institution on the basis of security of current assets in current year. As such, the relevant disclosure on these matters would not be applicable.

(iii) As the Corporation has not availed any sort of funding from Bank / financial institution. The declaration of the Corporation as wilful defaulter would not be applicable.

(iv) The Corporation has registered the registration / satisfaction of charge, whenever required with register of companies within the statutory period.

(v) The Corporation is a transmission utility and the Corporation has not made any investment in any struck off company. Further, being 100% Government Corporation, any shares of the Corporation is not held by any struck off company. Moreover, the Corporation transmit power to any other company as in the normal course of business and these consumers are required to provide security deposit before transmit of power. As such, it has been noticed that no material amount has been outstanding from any other company. In view of above, there would be some transactions in form of receivables (i.e. past arrear) with the struck off company by the Registrar of Companies. However, as no material amount is outstanding from past arrear consumers, hence, the receivables outstanding from struck off company is not disclosed being immaterial, tedious work and also absence of the requisite information in the present system.

(vi) The Corporation has not advanced/loaned/invested funds to any other person/entity with the understanding to have the disposal of said fund in identified manner. Further, the Corporation has not received any fund from any other person/ entity with the understanding to utilize the said fund with the instructions of the funding party. As such, the relevant disclosure on these matters would not be applicable.

(vii) The Corporation has no unrecorded transactions including undisclosed income which has been additionally disclosed under the Income Tax Act, 1961.

(viii) The Corporation has not traded / invested in crypto currencies / virtual currencies during the prescribed financial year.

(ix) There are no amounts of dividends proposed to be distributed to equity share holders.

(x) The Corporation has not revalued its property, plant & equipment and intangible assets. Hence, the related information as required in Schedule – III, Division – II of the Companies Act, 2013 has not been disclosed.

(xi) The Corporation has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties either severally or jointly with any other person.

(xii) There are no unutilized amounts in respect of any issue of securities and long term borrowings from banks and financial institutions.

(xiii) The Corporation does not have any intangible asset under development.

(xiv) Information with regard to other matters as required by Schedule III of the Companies Act, 2013 are either NIL or Not Applicable or Complied / Disclosed wherever required to the Corporation.

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44 : Other Disclosers in view of additional regulation information contained in Schedule-III of Division –II of the Companies Act, 2013 (Continued)

(xv) : Analytical Ratios for the year ended March 31,2024 and March 31, 2023 :

Particulars	Numerator	Denominator	31st March 2024	31st March 2023	Variance	Reason
Current Ratio	Current Assets	Current Liabilities	28.51	17.44	63.47%	Refer (8)
Debt- Equity Ratio (1)	Total Debt	Shareholder's Equity	-	-	0.00%	Not Applicable
Debt Service Coverage Ratio (2)	Earnings available for debt service (3)	Debt services	-	-	0.00%	Not Applicable
Return on Equity Ratio	Net profit after tax	Average Shareholder's Equity	11.04%	4.97%	122.13%	Refer (6 & 8)
Inventory Turnover Ratio (7)	Cost of Goods Sold / Total Expenses	Average Inventory	3535.50	809.00	337.02%	Refer (6 & 8)
Trade Receivables Turnover Ratio	Revenue from Operation	Average Trade Receivables	7.45	0.36	1969.44%	Refer (6 & 8)
Trade Payables Turnover Ratio	Purchase of Power	Average Trade Payables	-	-	0.00%	Refer (8)
Net Capital Turnover Ratio	Revenue from operation (i.e Net Sales)	Working Capital - (i.e. Current Assets - Current Liabilities)	0.21	0.13	61.54%	Refer (8)
Net profit Ratio	Net profit after tax	Revenue from operation (i.e. Net Sales)	01.06%	67.73%	6.81%	Not Applicable
Return on Capital Employed Ratio	Earning before interest and taxes	Capital Employed (4)	14.09%	8.97%	57.08%	Refer (8)
Return on Investment Ratio (5)	Earning before taxes	Total Equity	14.35%	9.17%	56.49%	Refer (8)

(1) There is no long term debt, hence, the said ratio is not calculated.

(2) There is no long term debt, hence, the said ratio is not calculated.

(3) Earnings available for debt service = Net profit after tax + non-cash operating expenses + interest + other adjustments like loss sale of fixed assets.

(4) Capital Employed = Tangible Net worth (i.e. Total Equity - Intangible Assets) + Total Long Term Debt + Deferred Tax Liability.

(5) There is one investor in business i.e. equity shareholders and the equity share capital is also not traded in the market. Accordingly, the said ratio is computed considering the net worth / total equity.

(6) The Corporation (DNHDDPCL) currently remains associated with functions related to generation of electricity (solar) and transmission of electricity (as per the Schedule C of the transfer scheme) after the privatisation. For the privatisation of distribution business, the Final Opening Balance Sheet was notified by the UT Administration of DNH & DD separately on dated 31/03/2023. Upon the notification of Opening Balance Sheet of the new company, there was restructuring of the business of DNHDDPCL i.e. reduction of assets and liabilities of electricity distribution business of the Corporation. In the said scenario, the ratios are invariably high or less in comparison of previous year [Refer note no. 45 and material accounting policy information (point no. 1)].

(7) In Electricity Transmission, the inventory mainly incudes stores and spares, hence, the said ratio is very high.

(8) In current FY 2023-24, this is rate regulated business and price is determined by respective Commission. The net profit was higher on account of recovery of old revenue gap, and accordingly, resulting in variation of more than 25% for the ratio.

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45 : In May 2020, Government of India (GOI) announced 'Atma Nirbhar Bharat Abhiyaan' so as to make India self-reliant through structural reforms. The Hon'ble Finance Minister, GOI on 18/05/2020 further announced an initiative to privatise Electricity Distribution Business of Power Departments / Utilities in Union Territories (UTs) as a part of 'Aatmanirbhar Bharat Abhiyaan'. In the Joint Meeting of Secretary (Power), GOI with Advisors / Chief Secretaries of UTs, it was mandated to initiate the process of privatisation process for Electricity Distribution Business of Power Departments / Utilities in UTs. The Section 131 (4) of the Electricity Act, 2003 provides that the State Government (in case of UT, the Hon'ble Administration) by drawing up a transfer scheme may vest in a transferee the property, interest in property, rights and obligations of the Government Company.

In the 34th Meeting of Board of Directors of DNHDDPCL (Formerly known as DNHPDCL) held on 06/08/2020, the proposal for the privatisation of electricity distribution business was discussed and recommended and subsequently, approved by the members in the Extra-ordinary General Meeting of the Corporation held on 24/09/2020. In September 2020, the Ministry of Power issued Draft Standard Bidding Documents for Privatization of Distribution Licensees and suggested that existing distribution will be transferred to the new entity at regulatory approved net asset value and in case of distribution utility with lower AT&C (losses less than 15%), the bidding parameter would be upfront premium above net assets carrying value.

Notice Inviting Bids (NIT) to privatise electricity distribution business of DNHDDPCL along with the electricity distribution business of Daman & Diu was commonly issued by UT Administration of DNH &DD (Dadra and Nagar Haveli and Daman & Diu) in December – 2020. The proposed transfer scheme issued with NIT outlined the transfer of the assets and liabilities as per their book value plus upfront premium. The carrying values of assets and liabilities as published with NIT as per the audited Financial Statement as on 31/03/2020 is presented in table below. The carrying value change on the actual transfer date to be notified later will be further subject matter of quoted consideration adjustment.

UT Administration of DNH & DD (Dadra and Nagar Haveli and Daman & Diu) vide notification no. 1(FTS-118044)/Electricity Distribution/Privatisation/2022/411 dated 09/03/2022 has notified "THE DADRA AND NAGAR HAVELI AND DAMAN AND DIU ELECTRICITY (REORGANISATION AND REFORMS) TRANSFER SCHEME, 2022" and mandated the transfer of electricity distribution business of Corporation to a new Company named as Dadra and Nagar Haveli and Daman and Diu power Distribution Corporation Limited (a holding of Torrent Power Limited) w.e.f. 01/04/2022.

(Rupees in Lakh)

ASSETS	To be Privatise	DNHDDPCL	TOTAL
Non-Current Assets			
Property, Plant and Equipment (PPE)	5,467.02	14,132.12	19,600.14
Capital Work-in-Progress	11,309.48	243.14	11,552.62
Intangible Assets	-	145.25	145.25
Financial Assets - Loans	-	55.56	55.56
Other Non-Current Assets	-	732.32	732.32
Total Non-Current Assets (A)	16,776.50	15,308.41	32,084.91
Current Assets			
Inventories	825.05	26.47	851.52
Financial Assets		-	
i) Trade Receivables	25,187.75	3,169.48	28,357.23
ii) Cash and Cash Equivalents	5,973.01	17,565.51	23,538.52
iii) Others	9,860.72	189.85	10,050.57
Total Current Assets (B)	41,846.53	20,951.31	62,797.84
TOTAL ASSETS C=(A+B)	58,623.03	36,259.72	94,882.75
Non-Current Liabilities			
i) Other Financial Liabilities	5,973.01	90.16	6,063.17
ii) Deferred Tax Liabilities (Net)		2,598.58	2,598.58
Total Non-Current Liabilities (D)	5,973.01	2,688.74	8,661.75
Current liabilities			
Financial Liabilities -			
a) Trade Payables	20,978.00	2,945.51	23,923.51
b) Other Financial Liabilities	-	4,822.96	4,822.96
Provisions	2,229.70	605.73	2,835.43
Other Current Liabilities	-	474.24	474.24
Total Current Liabilities (E)	23,207.70	8,848.44	32,056.14
Total Liabilities F = D+E	29,180.71	11,537.18	40,717.89
Net Carrying Value / Equity (C-F)	29,442.32	24,722.54	54,164.86

AGARWAL - DHANDHANIA & Co. FRN:125758W Chartered Accountants

DNH and DD POWER CORPORATION LIMITED

(Formerly known as DNH Power Distribution Corporation Limited)

II. Notes forming part of the Financial Statements as at 31st March 2024

45 : (Continued) The Final Opening Balance Sheet as on 01/04/2022 was prepared and notified by the UT Administration of DNH & DD (Dadra and Nagar Haveli and Daman & Diu) vide notification no. 1(FTS-157989)DNHPDCL/CS/02/2022/1061 dated 31/03/2023. As per the notification, the carrying values of assets and liabilities as published vide official gazette notification as per the audited Financial Statement as on 31/03/2022 is presented in table below and the said carrying values are actual transfer to the new entity i.e. DNHDDPDCL.

(Rupees in Lakh)

ASSETS	Transferred	DNHDDPCL	TOTAL
Non-Current Assets			
Property, Plant and Equipment (PPE)	17,433.99	16,101.33	33,535.32
Capital Work-in-Progress	-	-	-
Intangible Assets	-	77.37	77.37
Financial Assets - Others	-	2466.60	2466.60
Other Non-Current Assets	-	-	-
Total Non-Current Assets (A)	17,433.99	18,645.30	36,079.29
Current Assets			
Inventories	753.39	76.51	829.9
Financial Assets			
i) Trade Receivables	31,416.06	3,539.22	34,955.28
ii) Cash and Cash Equivalents	5,973.01	53,431.38	59,404.39
iii) Others	5,227.97	65.44	5,293.41
Other Current Assets	-	14.63	14.63
Total Current Assets (B)	43,370.43	57,127.18	1,00,497.61
Non-Current Assets classified as held for sale ©	-	438.41	438.41
TOTAL ASSETS D=(A+B+C)	60,804.42	76,210.89	1,37,015.31
Non-Current Liabilities			
i) Other Financial Liabilities	8,388.05	80.20	8,468.34
ii) Deferred Tax Liabilities (Net)	-	920.48	920.48
Total Non-Current Liabilities (E)	8,388.05	1,000.77	9,388.82
Current liabilities			
Financial Liabilities -			
a) Trade Payables	28,913.57	1,167.71	30,081.28
b) Other Financial Liabilities	-	8,403.60	8,403.60
Provisions	-	729.20	729.20
Other Current Liabilities	-	669.60	669.60
Total Current Liabilities (F)	28,913.57	10,970.11	39,883.68
Total Liabilities G = E+F	37,301.62	11,970.88	49,272.50
Net Carrying Value / Equity (D-G)	23,502.80	64,240.01	87,742.81

Upon the said transfer, there was restructuring of the business of DNHDDPCL i.e. reduction of assets and liabilities of electricity distribution business of DNHDDPCL at net carrying value and adjustment of equity by the residual value i.e. adjusted from the available free reserves with the Corporation in previous financial year. The business of electricity transmission (i.e. 66KV and above lines and associated infrastructure) and solar power plants will remain with DNHDDPCL post the said restructuring. In this connection, the said transferred net assets value i.e. Rs. 23,502.80 Lakh arose in the event of privatisation of distribution business, the same may be utilised in future events of any merger of other transmission utility of DNH & DD with the Corporation or any assets received from the UT Administration of DNH & DD.



DNH and DD POWER CORPORATION LIMITED
(Formerly known as DNH Power Distribution Corporation Limited)
II. Notes forming part of the Financial Statements as at 31st March 2024

46 : The standalone financial statements are approved for issue by the Board of Directors on 21/06/2024.

In terms of our Audit Report of even date attached
For, M/s. Agarwal & Dhandhania
Chartered Accountants
FRN. - 125756W

AGARWAL & DHANDHANIA FRN.125756W Chartered Accountants

(Tushar Vegad)
Partner
M.N. - 158758
Place: Silvassa
Date: 21/06/2024
UDIN: 24158758BJZZUK3766

For and On behalf of
DNH and DD Power Corporation Limited
(Formerly DNH Power Distribution Corporation Limited)

(Hemant Kumar Shah)
Chief Financial Officer

(Anju Chaudhary)
Company Secretary

(Arun T.)
Managing Director
[DIN-09584076]

(Priyank Kishore)
Director
[DIN-10307243]

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AGARWAL & BHANDHANIA
CHARTERED ACCOUNTANTS

www.adcaindia.com

Since 1960 ...

Head Office

SURAT
204-205, SNS Interio, 4th Floor, Bhatar Althan Road, Nr. Gujarat Gas Pump, Surat-395 017 (Gujarat) Tel. : 0261-2269131
Mobile : 098250 45937 E-mail : surat@adcaindia.com

Branch Offices

Mumbai
Shop No. 04, Gorai Pragat, CHSL, Near Neelam Pride Hotel, Gorai - 2, Borivali West, Mumbai - 400 091

Delhi
H. No. 1466, Sector 55, Near Sohna Mod, Faridabad, Delhi NCR, Delhi - 121004

Ahmedabad
A-63, Rajshree Towers, Nr. Prerna Tirth Derasar, JodhpurGam Road, Sattellite, Ahmedabad - 380 015.

Hyderabad
B-4-548 / 1 2nd Left After, Gokul Theatre, Erragadda, Hyderabad - 500016 (Andhra Pradesh)

Ranchi
1602 6th FloorSri Block, Sri Radhe Krishna Gardens Booty Road, Ranchi - 034009

Kolkata
Shantiniketan Bldg, 9th Floor Room No. 913, 8 Carnac Street, Kolkata - 700017

Jaipur
F-113, Road No. 4, Kartarpura Industrial Area, Jaipur - 06 (Rajasthan).

Vapi
208, Riddhi Siddhi, Nr Telephone Exchange, Vapi Char Rasta, Vapi - 396191 (Gujarat)

Camp Offices

- Gujarat (5 Districts)
- Maharashtra (3 Districts)
- Rajasthan (3 Districts)
- Andhra Pradesh (3 Districts)
- Karnataka (2 Districts)
- Kerala (2 Districts)
- Madhya Pradesh (2 Districts)
- Tamil Nadu (2 Districts)
- Uttar Pradesh (2 Districts)
- West Bengal (2 Districts)
- Bihar (1 Districts)
- Chhattisgarh (1 Districts)
- Haryana (1 Districts)
- Punjab (1 Districts)
- Telangana (1 Districts)

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ANNEXURE - II - A

Acknowledgement Number : 516426671270924 **Date of Filing : 27-Sep-2024**

FORM ITR6	INDIAN INCOME TAX RETURN [For Companies other than companies claiming exemption under section 11] (Please see Rule 12 of the Income-tax Rules, 1962) (Please refer instructions)	Assessment Year 2024-25

PART A GENERAL - PERSONAL INFORMATION AND RESIDENTIAL ADDRESS

Name DNH AND DD POWER CORPORATION LIMITED		Is there any change in the company's name?
PAN AAECD4073F		Date of Incorporation (DD/MM/YYYY) 13/07/2012
Corporate Identity Number (CIN) issued by MCA U40100DN2012GOI000405		Date of commencement of business(DD/MM/YYYY) 13/07/2012
Type of company (Tick any one) Domestic Company		If a public company write 6, and if private company write 7 (as defined in section 3 of The Companies Act) 6-Public company
Flat / Door / Block No. VIDYUT BHAVAN	Name of Premises / Building / Village AMLI	Road / Street / Post office 66KV ROAD
Area / Locality NEAR SECRETARIAT	Town / City / District SILVASSA	State 07-Dadra Nagar and Haveli
Country Code 91-INDIA	PIN Code 396230	ZIP Code
Office Phone Number with STD code	Mobile No. 1 91 2602406511	
Mobile No. 2 91 7622802979	Email Address-1 gaggarsourabh@gmail.com	Email Address-2

FILING STATUS

(ai)	Due date for filing return of Income to be provided	31/10/2024
(aii)	Filing Section	139(1)-On or before due date
(b)	If revised/in response to defective/ Modified, then enter Receipt no.(Enter receipt Number of original return for wireframes)	
	Date of filing of original return (DD/MM/YYYY)	
(c)	If filed, in response to a notice u/s 139(9)/142(1)/148/153C or order under section 119(2)(b) or order referred to in section 170A, enter unique number /Document Identification Number (DIN) and date of such notice/Order, or if filed u/s 92CD enter date of advance pricing agreement	
(d)	Residential Status	RES-Resident
(e)	Have you opted for taxation under section 115BA/115BAA/115BAB? (applicable on Domestic Company)	None of above
	If Yes, please furnish the AY in which said option is exercised for the first time along with date of filing of relevant form (10-IB/ 10-IC/ 10-ID) & acknowledgement number	
	Assessment Year	
	Acknowledgement number	
	Date of filing	
	If no, whether you are choosing to opt for taxation under section 115BA/ 115BAA/ 115BAB this year?	Yes
	If yes, please provide the date of filing of relevant form (10-IB/ 10-IC/ 10-ID) & acknowledgement number	Section 115BAA
	Acknowledgement number	320487460270923
	Date of filing	27/09/2023
(f)	Whether total turnover/ gross receipts in the previous year 2021-22 exceeds 400 crore rupees? (applicable for Domestic Company)	
(g)	Whether assessee is a resident of a country or specified territory with which India has an agreement referred to in sec 90 (1) or Central Government has adopted any agreement under sec 90A(1)?	
(h)	In the case of non-resident, is there a permanent establishment (PE) in India	

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(i)	In the case of non-resident, is there a Significant Economic Presence (SEP) in India		Not Applicable
	(i)a	Aggregate of payments arising from the transaction or transactions during the previous year as referred in Explanation 2A(a) to Section 9(1)(i)	0
	(i)b	Number of users in India as referred in Explanation 2A(b) to Section 9(1)(i)	0
(j)	Whether assessee is required to seek registration under any law for the time being in force relating to companies? If yes, please provide details		
	Act under which registration required		
	Registration Number		
	Date of registration		
(k)	Whether the financial statements of the company are drawn up in compliance to the Indian Accounting Standards specified in Annexure to the companies (Indian Accounting Standards) Rules, 2015		Yes
(l)	Whether assessee has a unit located in an International Financial Services Centre and derives income solely in convertible foreign exchange?		No
(m)	Whether the assessee company is under liquidation		No
(n)	Whether you are an FII / FPI?		No
	If yes, please provide SEBI Registration Number		
(o)	Whether the company is a producer company as defined in Sec.581A of Companies Act, 1956?		No
(p)	Whether this return is being filed by a representative assessee ?If yes, please furnish following information		No
(1)	Name of representative assessee		
(2)	Capacity of representative		
(3)	Address of representative assessee		
(4)	Permanent Account Number (PAN) of the representative assessee		
(5)	Aadhaar No. of the Representative		
(q)	Whether you are recognized as start up by DPIIT		No
	(1)	If yes, please provide start up recognition number allotted by the DPIIT	
	(2)	Whether certificate from inter-ministerial board for certification is received?	
	(3)	If yes provide the certification number	
	(4)	Whether declaration in Form-2 in accordance with para 5 of DPIIT notification dated 19/02/2019 has been filed before filing of the return?	
	(5)	If yes, provide date of filing Form-2	
(r)	Legal Entity Identifier (LEI) details (mandatory if refund is 50 Crores or more)		
	LEI Number		
	Valid upto date		
(s)	Whether you are recognized as MSME ?		No
	If yes, please provide registration number allotted as per MSMED Act, 2006		

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AUDIT INFORMATION		
(a1)	Whether liable to maintain accounts as per section 44AA? (Select)	Yes
(a2)	Whether assessee is declaring income only under section 44AE/44B/44BB/44BBA/44BBB/44D ?	No
(a2i)	If No , Whether during the year Total sales/turnover/gross receipts of business is between Rs. 1 crore Rupees and does not exceed Rs. 10 Crore Rupees?	
(a2ii)	If Yes is selected at a2i, whether aggregate of all amounts received including amount received for sales, turnover or gross receipts or on capital account such as capital contribution, loans etc. during the previous year, in cash & non-a/c payee cheque/DD, does not exceed five per cent of said amount?	
(a2iii)	If yes is selected at a2i, whether aggregate of all payments made including amount incurred for expenditure or on capital account such as asset acquisition, repayment of loan etc. in cash & non-a/c payee cheque/DD, during the previous year does not exceed five per cent of the said payment ?	
(b)	Whether liable for audit under section 44AB?	Yes
	If Yes is selected at (b), mention by virtue of which of the following conditions:	
	Sales, turnover or gross receipts exceeds the limits specified u/s 44AB	
(c)	If (b) is Yes, whether the accounts have been audited by an accountant? If Yes, furnish the following information below	☑ Yes ☐ No
	(i)Date of furnishing of the audit report (DD/MM/YYYY)	27/09/2024
	(ii)Name of the auditor signing the tax audit report	TUSHAR NATVARBHAI VEGAD
	(iii)Membership no. of the auditor	158758
	(iv)Name of the auditor (proprietorship/ firm)	AGARWAL AND DHANDHANIA
	(v)Proprietorship/firm registration number	0125756W
	(vi)Permanent Account Number (PAN) of the auditor (proprietorship/ firm)	AAKFA6223D
	(vii)Date of audit report	24/09/2024
	(viii)Acknowledgement Number of Audit Report	515407760270924
	(ix)UDIN	24158758BKABNN4389
(d)	Are you liable for Audit u/s 92E?	No
(dii)	If (d) is Yes, whether the accounts have been audited u/s. 92E?	
	Date of furnishing audit report(DD/MM/YYYY)	
	Acknowledgement Number	
(diii)	If liable to furnish other audit report under the Income-tax Act, mention whether have you furnished such report, . If yes, please provide the details as under: (Please see Instruction)	

Sl. No.	Section Code	Whether have you furnished such other audit report?	Date (DD/MM/YY)	Acknowledgement Number
(1)	(2)	(3)	(4)	(5)

(e)	Mention the Act, section and date of furnishing the audit report under any Act other than the Income-tax Act	

Sl. No.	Act	Description	Section Code	Date of furnishing of the audit report	Have you got audited under the selected Act other than the Income-tax Act?
(1)	(2)	(3)	(4)	(5)	(6)

HOLDING STATUS		
(a)	Nature of Company(select 1 if holding company, select 2 if a subsidiary company, select 3 if both, select 4 if any other)	4-If any other

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(b) If subsidiary company, mention the details of the Holding Company

Sl. No.	PAN	Name of Holding Company	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of Shares Held
(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)

(c) If holding company, mention the details of the subsidiary companies

Sl. No.	PAN	Name of Subsidiary Company	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of Shares held
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)

BUSINESS ORGANISATION

Details of Amalgamating, Amalgamated, Demerged and Resulting Company (as the case may be)

Sl. No.	Business Type	PAN	Name of the company	Address	Town/City	State	Country	Pin Code	ZIP Code	Date of Event
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

KEY PERSONS

Particulars of Managing Director, Directors, Secretary and Principal officer(s) who have held the office during the previous year and the details of eligible person who is verifying the return.



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Sl. No.	Name	Designation	Residential Address	Town/City	State	Country	Pin code	ZIP Code	PAN	Aadhaar No	Director Identification Number (DIN) issued by MCA, in case of Director
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	PRAFUL PATEL	OPO - Any other Principal Officer	5, SHYAMLAL BUNGLOWS, BEMA ROAD, MAHAVIRNAGAR	HIMATNAGAR	11-Gujarat	91-India	383001		AAQPP8639Q		
2	GAURAV SINGH RAJAWAT	DIR - Director	TYPE LV COLONY	SEPPA	03-Arunachal Pradesh	91-India	790102		ANJPR8583R		07112508
3	ARUN T	MD - Managing Director	GOVERNMENT RESIDENTIAL QUARTER, DHOLAR	MOTI DAMAN	08-Daman and Diu	91-India	396230		ANKPT4899H		09584076
4	HEMANSHU LALITBHAI KAPADIA	DIR - Director	1003, GREEN RIDGE - I, CHIKUWADI NEW LINK ROAD, BORIWALI	MUMBAI	19-Maharashtra	91-India	400092		AAEPK3206A		06482858
5	PENTAYYA POLAGANI	DIR - Director	30A/302, MEGHDOOT CHS LTD, BIMBISAR NAGAR, GOREGAON	MUMBAI	19-Maharashtra	91-India	400065		AANPP6424C		06943298
6	HEMANT KUMAR SHAH	CFO - Chief Financial Officer	SILVASA	SILVASA	07-Dadra Nagar and Haveli	91-India	607203		AFBPS0697D		
7	ANJU MADANLAL CHAUDHARY	SEC - Secretary	SILVASA	SILVASA	07-Dadra Nagar and Haveli	91-India	396230		AMDPC5441J		
8	AMIT SINGLA	DIR - Director	SILVASA	SILVASA	07-Dadra Nagar and Haveli	91-India	396230		ARTPS5420N		08747032
9	PRIYANK KISHORE	DIR - Director	SILVASA	SILVASA	07-Dadra Nagar and Haveli	91-India	396230		EKVPK0543K		10307243
10	CHARMIE PAREKH	DIR - Director	SILVASA	SILVASA	07-Dadra Nagar and Haveli	91-India	396230		APMPP3955L		07592325

SHAREHOLDERS INFORMATION

Particulars of persons who were beneficial owners of shares holding not less than 10% of the voting power at any time of the previous year.

Sl. No.	Name	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of shares held (If determinate)	PAN (If allotted)	Aadhaar No.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	PRESIDENT OF INDIA	09, DELHI	DELHI	09-Delhi	91-India	111111		99	NOAVL9999N	

OWNERSHIP INFORMATION

In case of unlisted company, particulars of natural persons who were the ultimate beneficial owners, directly or indirectly, of shares holding not less than 10% of the voting power at any time of the previous year.

INCOME TAX DEPARTMENT

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Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	PAN	Aadhaar No	Percentage of share held
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	PRESIDENT OF INDIA	09, DELHI	DELHI	09-Delhi	91-India	111111		NOAVL9999N		99

In case of Foreign Company , please furnish the details of Immediate Parent Company

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	Country of Residence	PAN (If allotted)	Taxpayer's registration number or any unique identification number allotted in the country of residence
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

In case of Foreign Company , please furnish the details of Ultimate Parent Company

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	Country of Residence	PAN (If allotted)	Taxpayer's registration number or any unique identification number allotted in the country of residence
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

NATURE OF COMPANY AND ITS BUSINESS

1	Whether a public sector company as defined in section 2(36A) of the Income-tax Act	No
2	Whether company owned by the Reserve Bank of India	No
3	Whether company in which not less than forty percent of the shares are held (whether singly or taken together) by the Government or the Reserve Bank of India or a corporation owned by that Bank	Yes
4	Whether banking company as defined in clause (c) of section 5 of the Banking Regulation Act,1949	No
5	Whether scheduled Bank being a bank included in the Second Schedule to the Reserve Bank of India Act	No
6	Whether company registered with Insurance Regulatory and Development Authority (established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999).	No
7	Whether company being a non-banking Financial Institution	No
8	Whether the Company is Unlisted? If yes, please ensure to fill up the Schedule SH-1 and Schedule AL-1	Yes

Nature of business/profession, If more than one business or profession indicate the three main activities/ products (Other than those declaring income under section 44AE)

Sl. No.	Code-Sub Sector	Trade name
(1)	(2)	(3)
1	05001 - Production, collection and distribution of electricity	DNH AND DD POWER CORPORATION LIMITED

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BALANCE SHEET AS ON 31ST DAY OF MARCH, 2024 OR AS ON THE DATE OF AMALGAMATION

I	Equity and Liabilities								
	1	Shareholder's fund							
		A	Share capital						
			i	Authorized	ai	0			
			ii	Issued, Subscribed and fully Paid up	aii	0			
			iii	Subscribed but not fully paid	aiii	0			
			iv	Total (Aii + Aiii)			aiv		0
		B	Reserves and Surplus						
			i	Capital Reserve	Bi	0			
			ii	Capital Redemption Reserve	Bii	0			
			iii	Securities Premium Reserve	Biii	0			
			iv	Debenture Redemption Reserve	Biv	0			
			v	Revaluation Reserve	Bv	0			
			vi	Share options outstanding amount	Bvi	0			
			vii	Others reserve					

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

			viii	Surplus i.e. Balance in profit and loss account (Debit balance to be shown as - ve figure)	Bviii	0		
			ix	Total (Bi + Bii + Biii + Biv + Bv + Bvi + Bvii + Bviii) (Debit balance to be shown as - ve figure)			Bix	0
		C	Money received against share warrants				1c	0
		D	Total Shareholder's fund (Aiv + Bix + 1C)				1D	0
2	Share application money pending allotment							
	i	Pending for less than one year			i	0		
	ii	Pending for more than one year			ii	0		
	iii	Total (i + ii)					2	0
3	Non-current liabilities							
	A	Long-Term borrowing						
		i	Bonds/ debentures					
			a	Foreign currency	Ia	0		
			b	Rupee	Ib	0		

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			c	Total (ia + ib)			ic		0
		ii	Term Loans						
			a	Foreign currency		iia		0	
			b	Rupee loans		iib			
				1 From Banks		b1		0	
				2 From others		b2		0	
				3 Total (b1 + b2)		b3		0	
			c	Total Term loans (iia + b3)			iic		0
		iii	Deferred payment liabilities				iii		0
		iv	Deposits from related parties (see instruction)				iv		0
		v	Others Deposits				v		0
		vi	Loans and advances from related parties (see instructions)				vi		0
		vii	Others loans and advances				vii		0
		viii	Long term maturities of finance lease obligations				viii		0
		ix	Total Long term borrowings (ic + iic + iii + iv + v + vi + vii + viii)				3A		0
	B	Deferred tax liabilities (net)					3B		0
	C	Other long-term liabilities							
		i	Trade payables			i		0	
		ii	Others			ii		0	
		iii	Total Other long-term liabilities (i + ii)				3C		0
	D	Long term provisions							
		i	Provision for employee benefits			i		0	
		ii	Others			ii		0	
		iii	Total (i+ii)				3D		0
	E	Total Non-current liabilities (3Aix + 3B + 3Ciii + 3Diii)					3E		0
4	Current liabilities								
	A	Short term borrowings							
		i	Loans repayable on demand						
			a	From banks		ia		0	
			b	From Non-Banking Finance Companies		ib		0	
			c	From other financial institutions		ic		0	
			d	From Others		id		0	

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		e	Total Loans repayable on demand (a + b + c + d)			Ie	0
	ii	Deposits from related parties (see instructions)				ii	0
	iii	Loans and advances from related parties (see instructions)				iii	0
	iv	Other loans and advances				iv	0
	v	Other deposits				v	0
	vi	Total Short-term borrowings (Ie + ii + iii + iv + v)				4A	0
B	Trade payables						
	i	Outstanding for more than 1 year		i	0		
	ii	Others		ii	0		
	iii	Total Trade payables (i + ii)				4B	0
C	Other current liabilities						
	i	Current maturities of long-term debt		i	0		
	ii	Current maturities of finance lease obligations		ii	0		
	iii	Interest accrued but not due on borrowings		iii	0		
	iv	Interest accrued and due on borrowings		iv	0		
	v	Income received in advance		v	0		
	vi	Unpaid dividends		vi	0		
	vii	Application money received for allotment of securities and due for refund and interest accrued		vii	0		
	viii	Unpaid matured deposits and interest accrued thereon		viii	0		
	ix	Unpaid matured debentures and interest accrued thereon		ix	0		
	x	Other payables		x	0		
	xi	Total Other current liabilities (i + ii + iii + iv + v + vi + vii + viii + ix + x)				4C	0
D	Short-term provisions						
	i	Provision for employee benefit		i	0		
	ii	Provision for Income-tax		ii	0		
	iii	Proposed Dividend		iii	0		
	iv	Tax on dividend		iv	0		
	v	Other		v	0		
	vi	Total Short-term provisions (i + ii +iii + iv + v)				4D	0
E	Total Current liabilities (4Avi + 4Biii + 4Cxi + 4Dvi)					4E	0
Total Equity and liabilities (1D+2+3E+4E)						I	0

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II	ASSETS									
	1	Non-current assets								
		A	Fixed assets							
			i	Tangible assets						
				a	Gross block		ia		0	
				b	Depreciation		ib		0	
				c	Impairment losses		ic		0	
				d	Net block (ia - ib - ic)		id		0	
			ii	Intangible assets						
				a	Gross block		iia		0	
				b	Amortization		iib		0	
				c	Impairment losses		iic		0	
				d	Net block (iia - iib - iic)		iid		0	
			iii	Capital work-in-progress			iii		0	
			iv	Intangible assets under development			iv		0	
			v	Total Fixed assets (id + iid + iii + iv)				Av		0
		B	Non-current investments							
			i	Investment in property			i		0	
			ii	Investments in Equity instruments						
				a	Listed equities		iia		0	
				b	Unlisted equities		iib		0	
				c	Total(iia+iib)		iic		0	
			iii	Investments in Preference shares			iii		0	
			iv	Investments in Government or trust securities			iv		0	
			v	Investments in Debenture or bonds			v		0	
			vi	Investments in Mutual fund			vi		0	
			vii	Investments in Partnership firms			vii		0	
			viii	Others investments			viii		0	
			ix	Total Non-current investments (i + iic + iii + iv + v + vi + vii + viii)				Bix		0
		C	Deferred tax assets (Net)						c	0
		D	Long-term loans and advances							
			i	Capital advances					i	0

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			ii	Security deposits			ii		0
			iii	Loans and advances to related parties (see instructions)			iii		0
			iv	Other Loans and advances			iv		0
			v	Total Long-term loans and advances (i + ii + iii + iv)			Dv		0
			vi	Long-term loans and advances included in Dv which is					
				a	for the purpose of business or profession		via		0
				b	not for the purpose of business or profession		vib		0
				c	given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act		vic		0
		E	Other non-current assets						
			i	Long-term trade receivables					
				a	Secured, considered good	ia		0	
				b	Unsecured, considered good	ib		0	
				c	Doubtful	ic		0	
				d	Total Other non-current assets (ia + ib + ic)	id		0	
			ii	Others		ii		0	
			iii	Total (id + ii)			Eiii		0
			iv	Non-current assets included in Eiii which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act		iv		0	
		F	Total Non-current assets (Av+Bix+C+Dv+Eiii)				1F		0
2	Current assets								
	A	Current investments							
		i	Investment in Equity instruments						
			a	Listed equities		ia		0	
			b	Unlisted equities		ib		0	
			c	Total (ia + ib)		ic		0	
		ii	Investment in Preference shares			ii		0	
		iii	Investment in government or trust securities			iii		0	
		iv	Investment in debentures or bonds			iv		0	
		v	Investment in Mutual funds			v		0	
		vi	Investment in partnership firms			vi		0	
		vii	Other investment			vii		0	
		viii	Total Current investments (ic + ii + iii + iv + v + vi + vii)				Aviii		0

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	B	Inventories						
		i	Raw Materials		i	0		
		ii	Work-in-progress		ii	0		
		iii	Finished goods		iii	0		
		iv	Stock-in-trade (in respect of goods acquired for trading)		iv	0		
		v	Stores and spares		v	0		
		vi	Loose tools		vi	0		
		vii	Others		vii	0		
		viii	Total Inventories (i + ii + iii + iv + v + vi + vii)				Bviii	0
	C	Trade receivables						
		i	Outstanding for more than 6 months		i	0		
		ii	Others		ii	0		
		iii	Total Trade receivables (i + ii)				Ciii	0
	D	Cash and cash equivalents						
		i	Balances with Banks		i	0		
		ii	Cheques, drafts in hand		ii	0		
		iii	Cash in hand		iii	0		
		iv	Others		iv	0		
		v	Total Cash and cash equivalents (i + ii + iii + iv)				Dv	0
	E	Short-term loans and advances						
		i	Loans and advances to related parties (see instructions)		i	0		
		ii	Others		ii	0		
		iii	Total Short-term loans and advances (i + ii)				Eiii	0
		iv	Short-term loans and advances included in Eiii which is					
			a	for the purpose of business or profession	a	0		
			b	not for the purpose of business or profession	b	0		
			c	given to a shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act	c	0		
	F	Other currents assets					F	0
	G	Total Current assets (Aviii + Bviii + Ciii + Dv + Eiii + F)					2G	0
	Total Assets (1F+2G)						II	0

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BALANCE SHEET AS ON 31ST DAY OF MARCH, 2024 OR AS ON THE DATE OF BUSINESS COMBINATION [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

I	Equity and Liabilities								
	1	Equity							
		A	Equity Share Capital						
			i	Authorized		Ai	5,00,00,00,000		
			ii	Issued, Subscribed and fully Paid up		Aii	3,89,74,44,500		
			iii	Subscribed but not fully paid		Aiii	0		
			iv	Total (Aii + Aiii)				Aiv	3,89,74,44,500
		B	Other Equity						
			i	Other Reserves					
				a	Capital Redemption Reserve		ia	0	
				b	Debenture Redemption Reserve		ib	0	
				c	Share options outstanding amount		ic	0	
			d	Other (specify nature and amount)					

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	GENERAL RESERVE	117152733
	Total	11,71,52,733

			e	Total other reserves (ia + ib + ic + id)		ie	11,71,52,733	
			ii	Retained earnings (Debit balance of statement of P&L to be shown as -ve figure)		ii	3,59,22,71,781	
			iii	Total (Bie + ii) (Debit balance to be shown as -ve figure)				Biii 3,70,94,24,514
		C	Total Equity (Aiv + Biii)					C 7,60,68,69,014
	2	Liabilities						
		A	Non-current liabilities					
		i	Financial Liabilities					
		Borrowings						
		a	Bonds or debentures					
			1	Foreign currency		a1	0	
			2	Rupee		a2	0	
			3	Total (1 + 2)				a3 0
		b	Term Loans					
			1	Foreign currency		b1	0	

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			2	Rupee Loans					
				i	From Banks	i	0		
				ii	From other parties	ii	0		
				iii	Total (i+ii)	b2	0		
			3	Total Term loans (b1 + b2)				b3	0
		c	Deferred payment liabilities					c	0
		d	Deposits					d	0
		e	Loans from related parties (see instructions)					e	0
		f	Long term maturities of finance lease obligations					f	0
		g	Liability component of compound financial instruments					g	0
		h	Other loans					h	0
		i	Total borrowings (a3 + b3 + c + d + e + f + g + h)					i	0
		j	Trade Payables					j	0
		k	Other financial liabilities (Other than those specified in II under provisions)					k	94,06,037
	II	Provisions							
		a	Provision for employee benefits				a	0	
		b	Others (specify nature)						

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Provision for NSPCL Power	53694601
Total		5,36,94,601

		c	Total Provisions					IIc	5,36,94,601
III	Deferred tax liabilities (net)							III	15,75,54,932
IV	Other non-current liabilities								
	a	Advances						a	0
	b	Others (specify nature)							

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	other	19891363
Total		1,98,91,363

c	Total Other non-current liabilities	IVc	1,98,91,363
Total Non-Current Liabilities (II + I) + IIc + IIIC + III + IVc)		2A	24,05,46,933

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B	Current Liabilities							
I	Financial Liabilities							
	i	Borrowings						
		a	Loans Repayable On Demand					
			1	From Banks	1	0		
			2	From Other parties	2	0		
			3	Total Loans repayable on demand (1 + 2)	3	0		
		b	Loans from related parties		b	0		
		c	Deposits		c	0		
		d	Other Loans (specify nature)					
			Sl. No.	**Nature**	**Amount**			
			(1)	**(2)**	**(3)**			
			Total			0		
	Total Borrowings (a3 + b + c + d)						ii	0
	ii	Trade Payables					iii	6,08,39,400
	iii	Other financial liabilities						
		a	Current maturities of long-term debt		a	0		
		b	Current maturities of finance lease obligations		b	0		
		c	Interest accrued		c	0		
		d	Unpaid dividends		d	0		
		e	Application money received for allotment of securities to the extent refundable and interest accrued thereon		e	0		
		f	Unpaid matured deposits and interest accrued thereon		f	0		
		g	Unpaid matured debentures and interest accrued thereon		g	0		
		h	Others (specify nature)					
			Sl. No.	**Nature**	**Amount**			
			(1)	**(2)**	**(3)**			
			1	Other Payables	16024579			
			2	Payable towards deposits	78508038			
			Total		9,45,32,617			
		i	Total Other financial liabilities (a + b +c +d +e +f +g+ h)				iii	9,45,32,617
	iv	Total Financial Liabilities (ii + iii + iiii)					iv	15,53,72,017
II	Other Current liabilities							

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		a	Revenue received in advance	a	0		
		b	Other advances (specify nature)				
		Sl. No.	Nature	Amount			
		(1)	(2)	(3)			
		ii	Loans to related parties (see instructions)	ii	0		
		c	Others (specify nature)				
		Sl. No.	Nature	Amount			
		(1)	(2)	(3)			
		1	EPF (Employee contribution)	50400			
		2	Payable to Statutory authorities	2571568			
		Total		26,21,968			
	d	Total Other current liabilities (a + b+ c)			IID	26,21,968	
III	Provisions						
		a	Provision for employee benefits	a	51,85,292		
		b	Others (specify nature)				
		Sl. No.	Nature	Amount			
		(1)	(2)	(3)			
		1	Provision for on going CSR Project	65311527			
		Total		6,53,11,527			
	c	Total provisions (a + b)			IIIC	7,04,96,819	
IV	Current Tax Liabilities (Net)				IV	0	
	Total Current liabilities (iv + IId + IIIc+ IV)				2B	22,84,90,804	
	Total Equity and liabilities (1C + 2A +2B)				II	8,07,59,06,751	
II	Assets						
	1	Non-current assets					
		A	Property, Plant and Equipment				
			a	Gross Block	a	3,94,70,44,643	
			b	Depreciation	b	2,41,54,31,255	
			c	Impairment losses	c	0	
			d	Net block (a - b - c)		Ad	1,53,16,13,388
		B	Capital work-in-progress			B	5,50,18,122

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	C	Investment Property				C		
		a	Gross block	a	0			
		b	Depreciation	b	0			
		c	Impairment losses	c	0			
		d	Net block (a - b - c)			Cd		0
	D	Goodwill				D		
		a	Gross block	a	0			
		b	Impairment losses	b	0			
		c	Net block (a - b)			Dc		0
	E	Other Intangible Assets				E		
		a	Gross block	a	2,43,70,531			
		b	Amortization	b	2,33,83,280			
		c	Impairment losses	c	0			
		d	Net block (a - b - c)			Ed		9,87,251
	F	Intangible assets under development				F		0
	G	Biological assets other than bearer plants						
		a	Gross block	a	0			
		b	Impairment losses	b	0			
		c	Net block (a - b)			Gc		0
	H	Financial Assets						
	I	Investments						
	i	Investments in Equity Instruments						
		a	Listed equities	ia	0			
		b	Unlisted equities	ib	0			
		c	Total (ia + ib)			ic		0
	ii	Investments in Preference shares		ii	0			
	iii	Investments in Government or Trust securities		iii	0			
	iv	Investments in Debenture or bonds		iv	0			
	v	Investments in Mutual funds		v	0			
	vi	Investments in Partnership firms		vi	0			
	Others Investments (specify nature)							

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		Sl. No.	Description			Amount			
		(1)	(2)			(3)			
		Total					0		
		viii	Total non-current investments (ic + ii + iii + iv + v + vi + vii)					HI	0
	II	Trade Receivables							
		a	Secured, considered good		a		0		
		b	Unsecured, considered good		b		0		
		c	Doubtful		c		0		
		d	Total Trade receivables					HII	0
	III	Loans							
		i	Security deposits		i		0		
		ii	Loans to related parties (see instructions)		ii		0		
		iii	Other loans (specify nature)						
		Sl. No.	Description			Amount			
		(1)	(2)			(3)			
		Total					0		
		iv	Total Loans (i + ii + iii)		HIII		0		
		v	Loans included in HIII above which is-						
			a	for the purpose of business or profession	va		0		
			b	not for the purpose of business or profession	vb		0		
			c	given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	c		0		
	IV	Other Financial Assets							
		i	Bank Deposits with more than 12 months maturity		i		0		
		ii	Others		ii		17,39,400		
		iii	Total of Other Financial Assets (i + ii)		HIV		17,39,400		
	I	Deferred Tax Assets (Net)						I	0
	J	Other non-current Assets							
		i	Capital Advances		i		0		
		ii	Advances other than capital advances		ii		0		
	III	Others (specify nature)							

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		Sl. No. (1)	Description (2)		Amount (3)	
		1	Non current asset held for sale		1,59,44,192	
		Total			1,59,44,192	
		iv	Total non-current assets (i + ii + iii)	iv	1,59,44,192	
		v	Non-current assets included in j above which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	v	0	
	Total Non-current assets (Ad + B + Cd + Dc + Ed + F + Gc + Hi + Hii + Hiii + Hiv + I + j)				1	1,60,53,02,353
2	Current Assets					
	A	Inventories				
		i	Raw Materials	i	0	
		ii	Work-in-progress	ii	0	
		iii	Finished Goods	iii	0	
		iv	Stock-in-trade (in respect of goods acquired for trading)	iv	0	
		v	Stores and spares	v	2,18,89,267	
		vi	Loose Tools	vi	0	
		vii	Others	vii	0	
		viii	Total Inventories (i + ii + iii + iv + v + vi + vii)	viii	2,18,89,267	
	B	Financial Assets				
	i	Investments				
	i	Investment in Equity instruments				
		a	Listed Equities	ia	0	
		b	Unlisted Equities	ib	0	
		c	Total (ia + ib)	ic	0	
	ii	Investment in Preference shares		ii	0	
	iii	Investment in government or trust securities		ii	0	
	iv	Investment in debentures or bonds		iv	0	
	v	Investment in Mutual funds		v	0	
	vi	Investment in partnership firms		vi	0	
	vii	Other Investments		vii	0	
	viii	Total Current Investments (ic + ii + iii + iv + v + vi + vii)			1	0

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	II	Trade Receivables				
	i	Secured, considered good	i	12,38,39,701		
	ii	Unsecured, considered good	ii	23,60,031		
	iii	Doubtful	iii	0		
	iv	Total Trade receivables (i + ii + iii)			II	12,61,99,732
	III	Cash and cash equivalents				
	i	Balances with Banks (of the nature of cash and cash equivalents)	i	35,67,84,468		
	ii	Cheques, draft in hand	ii	0		
	iii	Cash on Hand	iii	0		
	iv	Others (please specify nature)				

Sl. No. (1)	Description (2)	Amount (3)
Total		0

	v	Total Cash and cash equivalents (i + ii + iii + iv)			III	35,67,84,468
	IV	Bank Balances other than III above			IV	5,79,52,49,037
	V	Loans				
	i	Security deposits	i	0		
	ii	Loans to related parties	ii	0		
	iii	Others (specify nature)				

Sl. No. (1)	Description (2)	Amount (3)
Total		0

	iv	Total Loans (i + ii + iii)	iv	0		
	v	Loans and advances included in V above which is-				
		a for the purpose of business or profession	va	0		
		b not for the purpose of business or profession	vb	0		
		c given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	vc	0		
	VI	Other Financial Assets			VI	16,48,00,012
	Total Financial Assets (I + II + III + IV + V + VI)				2B	6,44,30,33,249
C	Current Tax Assets (Net)				2C	15,87,754
D	Other current Assets					
	i	Advances other than capital advances	i	40,94,128		

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	ii	Others			
		Sl. No.	**Description**	**Amount**	
		(1)	**(2)**	**(3)**	
		Total		0	
	iii	Total		2D	40,94,128
	Total Current assets (2A + 2B + 2C + 2D)			2	6,47,06,04,398
	Total Assets (1 + 2)			II	8,07,59,06,751

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Acknowledgement Number : 516426671270924 **Date of Filing : 27-Sep-2024**

PART A-MANUFACTURING ACCOUNT- MANUFACTURING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 (FILL ITEMS 1 TO 3 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)							
1	Debits to manufacturing account						
	A	Opening Inventory					
		i	Opening stock of raw-material	i	0		
		ii	Opening stock of Work in progress	ii	0		
		iii	Total (i + ii)			iii	0
	B	Purchases (net of refunds and duty or tax, if any)				B	0
	C	Direct wages				C	0
	D	Direct expenses (Di + Dii + Diii)				D	0
		i	Carriage Inward	Di	0		
		ii	Power and fuel	Dii	0		
		iii	Other direct expenses	Diii	0		
	E	Factory Overheads					
		i	Indirect wages	i	0		
		ii	Factory rent and rates	ii	0		
		iii	Factory Insurance	iii	0		
		iv	Factory fuel and power	iv	0		
		v	Factory general expenses	v	0		
		vi	Depreciation of factory machinery	vi	0		
		vii	Total (i+ii+iii+iv+v+vi)			vii	0
	F	Total of Debits to Manufacturing Account (Aiii+B+C+D+Evii)				F	0
2	Closing Stock						
	i	Raw material		2i	0		
	ii	Work-in-progress		2ii	0		
	iii	Total (2i +2ii)				2	0
3	Cost of Goods Produced - transferred to Trading Account (1F-2)					3	0

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Acknowledgement Number : 516426671270924 **Date of Filing : 27-Sep-2024**

PART-A TRADING ACCOUNT - TRADING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 (FILL ITEMS 4 TO 12 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

4	Revenue from operations							
	A	Sales/Gross receipts of business (net of returns and refunds and duty or tax, if any)						
		i	Sale of goods	i	0			
		ii	Sale of services	ii	0			
		iii	Other operating revenues (specify nature and amount)					
			Sl. No.	**Nature of other operating revenue**	**Amount**			
			(1)	**(2)**	**(3)**			
		c	Total (iiia+iiib+iiin)		iiic	0		
		iv	Total(i+ii+iiic)				Aiv	0
	B	Gross receipts from Profession					B	0
	C	Duties, taxes and cess received or receivable in respect of goods and services sold or supplied						
		i	Union Excise duties		i	0		
		ii	Service Tax		ii	0		
		iii	VAT/ Sales tax		iii	0		
		iv	Central Goods & Service Tax (CGST)		iv	0		
		v	State Goods & Services Tax (SGST)		v	0		
		vi	Integrated Goods & Services Tax (IGST)		iv	0		
		vii	Union Territory Goods & Services Tax (UTGST)		vii	0		
		viii	Any other duty, tax and cess		viii	0		
		ix	Total (i + ii + iii + iv + v + vi +vii + viii)				Cix	0
	D	Total Revenue from operations (Aiv + B +Cix)					4D	0
5	Closing Stock of Finished Goods						5	0
6	Total of credits to Trading Account (4D + 5)						6	0
7	Opening Stock of Finished Goods						7	0
8	Purchases (net of refunds and duty or tax, if any)						8	0
9	Direct Expenses (9i + 9ii + 9iii)						9	0

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	i	Carriage inward	i	0
	ii	Power and fuel	ii	0
	iii	Other direct expenses		

Sl. No.	Nature of direct expenses	Amount
(1)	(2)	(3)
Total		0

10	Duties and taxes, paid or payable, in respect of goods and services purchased			
	i	Custom duty	10i	0
	ii	Counter veiling duty	10ii	0
	iii	Special additional duty	10iii	0
	iv	Union excise duty	10iv	0
	v	Service Tax	10v	0
	vi	VAT/ Sales tax	10vi	0
	vii	Central Goods & Service Tax (CGST)	10vii	0
	viii	State Goods & Services Tax (SGST)	10viii	0
	ix	Integrated Goods & Services Tax (IGST)	10ix	0
	x	Union Territory Goods & Services Tax (UTGST)	10x	0
	xi	Any other tax, paid or payable	10xi	0
	xii	Total (10i + 10ii + 10iii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xi)	10xii	0
11	Cost of goods produced - Transferred from Manufacturing Account		11	0
12	Gross Profit from Business/Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)		12	0
12a	Turnover from Intraday Trading		12a	0
12b	Income from Intraday Trading - transferred to Profit and Loss account		12b	0

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PART A - P & L -PROFIT AND LOSS ACCOUNT FOR FINANCIAL YEAR 2023-24. (FILL ITEMS 13 TO 60 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

	CREDITS TO PROFIT AND LOSS ACCOUNT				
13	Gross profit transferred from Trading Account (12+12b)		13		0
14	Other Income				
	i	Rent		i	0
	ii	Commission		ii	0
	iii	Dividend Income		iii	0
	iv	Interest Income		iv	0
	v	Profit on sale of fixed assets		v	0
	vi	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)		vi	0
	vii	Profit on sale of other investment		vii	0
	viii	Gain(Loss) on account of foreign exchange fluctuation u/s 43AA		viii	0
	ix	Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)		ix	0
	x	Agriculture income		x	0
	xi	Any other income (specify nature and amount)			

Sl. No.	Nature of Income	Amount
(1)	(2)	(3)
a	Liabilities written back	0
Total		0

	xii	Total of other income(i + ii + iii + iv + v + vi + vii + viii + ix +x+xi)		xii	0
15	Total of credits to profit and loss account (13+14xii)		15		0
	Debits to Profit & Loss account				
16	Freight Outward		16		0
17	Consumption of stores and spare parts		17		0
18	Power and Fuel		18		0
19	Rents		19		0
20	Repairs to building		20		0
21	Repairs to machinery		21		0
22	Compensation to employees				
	ii	Salaries and wages		22i	0
	ii	Bonus		22ii	0
	iii	Reimbursement of medical expenses		22iii	0
	iv	Leave encashment		22iv	0

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	v	Leave travel benefits	22v	0
	vi	Contribution to approved superannuation fund	22vi	0
	vii	Contribution to recognized provident fund	2vii	0
	viii	Contribution to recognized gratuity fund	2viii	0
	ix	Contribution to any other fund	22ix	0
	x	Any other benefit to employees in respect of which an expenditure has been incurred	22x	0
	xi	Total compensation to employees (total of 22i to 22x)	22xi	0
	xii (a)	Whether any compensation included in 22xi, paid to non-resident	xiia	
	xii (b)	If yes, amount paid to non-residents	xiib	0
23	Insurance			
	i	Medical Insurance	23i	0
	ii	Life Insurance	23ii	0
	iii	Keyman's insurance	23iii	0
	iv	Other Insurance including factory, office , car, goods, etc.	23iv	0
	v	Total expenditure on insurance (23i + 23ii + 23iii + 23iv)	23v	0
24	Workmen and staff welfare expenses		24	0
25	Entertainment		25	0
26	Hospitality		26	0
27	Conference		27	0
28	Sales promotion including publicity (other than advertisement)		28	0
29	Advertisement		29	0
30	Commission			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	30i	0
	ii	To others	30ii	0
	iii	Total (i + ii)	30iii	0
31	Royalty			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	31i	0
	ii	To others	31ii	0
	iii	Total (i + ii)	31iii	0
32	Professional / Consultancy fees / Fee for technical services			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	32i	0
	ii	To others	32ii	0
	iii	Total (i + ii)	32iii	0

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33	Hotel, boarding and Lodging		33	0
34	Traveling expenses other than on foreign traveling		34	0
35	Foreign traveling expenses		35	0
36	Conveyance expenses		36	0
37	Telephone expenses		37	0
38	Guest House expenses		38	0
39	Club expenses		39	0
40	Festival celebration expenses		40	0
41	Scholarship		41	0
42	Gift		42	0
43	Donation		43	0
44	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	i	Union excise duty	44i	0
	ii	Service tax	44ii	0
	iii	VAT/ Sales tax	44iii	0
	iv	Cess	44iv	0
	v	Central Goods & Service Tax (CGST)	44v	0
	vi	State Goods & Services Tax (SGST)	44vi	0
	vii	Integrated Goods & Services Tax (IGST)	44vi	0
	viii	Union Territory Goods & Services Tax (UTGST)	44viii	0
	ix	Any other rate, tax, duty or cess incl STT and CTT	44ix	0
	x	Total rates and taxes paid or payable (44i + 44ii +44iii +44iv + 44v + 44vi + 44vii + 44viii +44ix)	44x	0
45	Audit Fee		45	0
46	Other expenses (specify nature and amount)		46	

Sl. No.	Nature of other Expenses	Amount
(1)	(3)	(4)
iii	Total	46iii 0

47	Bad debts			
	i	(PAN/Aadhaar of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)		

Sl. No.	PAN	Aadhaar	Amount
(1)	(2)	(3)	(4)
Total			0

	ii	Others (more than Rs. 1 lakh) where PAN is not available (provide name and complete address)	47ii	0

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	Sl. No.	Name	Flat / Door / Block No.	Name of Premises / Building / Village	Road / Street / Post office	Area / Locality	Town / City / District	State	Country	PIN Code	ZIP Code	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	iii	Others (amounts less than Rs. 1 lakh)							47iii			0
	iv	Total Bad Debt (47i + 47ii + 47iii)							47iv			0
48	Provision for bad and doubtful debts							48				0
49	Other provisions							49				0
50	Profit before interest, depreciation and taxes [15 - (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46+ 47iv + 48 + 49)]							50				0
51	Interest											
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company							i			0
	ii	To others							ii			0
	iii	Total (i + ii)							51iii			0
52	Depreciation and amortization							52				0
53	Net Profit before taxes (50-51iii-52)							53				0
	Provisions for tax and Appropriations											
54	Provision for current tax							54				0
55	Provision for Deferred Tax							55				0
56	Profit after tax (53 - 54 - 55)							56				0
57	Balance brought forward from previous year							57				0
58	Amount available for appropriation(56+57)							58				0
59	Appropriations							59				
	i	Transferred to reserves and surplus							i			0
	ii	Proposed dividend/interim dividend							ii			0
	iii	Tax on dividend/ Tax on dividend for earlier years							iii			0
	iv	Appropriation towards Corporate Social Responsibility (CSR) activities (in case of companies covered under section 135 of companies Act,2013)							iv			0
	v	Any other appropriation							v			0
	vi	Total (59i + 59ii + 59iii + 59iv+59v)							vi			0
60	Balance carried to balance sheet (58-59vi)							60				0
61	COMPUTATION OF PRESUMPTIVE INCOME FROM GOODS CARRIAGES UNDER SECTION 44AE											

Sl. No.	Name of Business	Business Code	Description
(1)	(2)	(3)	(4)

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Sl. No.	Registration No. of goods carriage	Whether owned/leased/hired	Tonnage capacity of goods carriage (In MT)	Number of months for which goods carriage was owned/leased/hired by assessee	Presumptive income u/s 44AE for the goods carriage (Computed @ Rs.1000 per ton per month in case tonnage exceeds 12MT, or else @ Rs.7500 per month) or the amount claimed to have been actually earned, whichever is higher
(1)	(2)	(3)	(4)	(5)	(6)
Total				0	0

	ii	Total presumptive income from goods carriage u/s 44AE [total of column (5) of table 61]	61ii	0
NOTE:	If the profits are lower than prescribed under S.44AE or the number of goods carriage owned / leased / hired at any time during the year exceeds 10, then , it is mandatory to maintain books of accounts and have a tax audit under section 44AB			
	NO ACCOUNT CASE			
62	In case of Foreign Company whose total income comprises of profits and gains from business referred to in sections 44B, 44BB, 44BBA, 44BBB or 44D furnish the following information			
	a.	Gross receipts / Turnover	62a	
	b.	Net profit	62b	

Sl. No.	Section	Gross Receipt	Net Profit
(1)	(2)	(3)	(4)

PART A-MANUFACTURING ACCOUNT- MANUFACTURING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

1	Debits to Manufacturing Account						
	A	Opening Inventory			A		
		i	Opening stock of raw-material	i		0	
		ii	Opening stock of Work in progress	ii		0	
		iii	Total (i + ii)		Aiii		0
	B	Purchases (net of refunds and duty or tax, if any)			B		0
	C	Direct wages			C		0
	D	Direct expenses			D		0
		i	Carriage Inward	i		0	
		ii	Power and fuel	ii		0	
		iii	Other direct expenses	iii		0	
	E	Factory Overheads			E		
		i	Indirect wages	i		0	
		ii	Factory rent and rates	ii		0	
		iii	Factory Insurance	iii		0	

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		iv	Factory fuel and power	iv	0		
		v	Factory general expenses	v	0		
		vi	Depreciation of factory machinery	vi	0		
	vii	Total (i+ii+iii+iv+v+vi)				Evii	0
	F	Total of Debits to Manufacturing Account (AIII+B+C+D+Evii)				IF	0
2	Closing Stock						
	i	Raw material		2i	0		
	ii	Work-in-progress		2ii	0		
	Total (2i +2ii)					2	0
3	Cost of Goods Produced - transferred to Trading Account (1F-2)					3	0



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PART A-TRADING ACCOUNT -TRADING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

4	Revenue from operations						
A	Sales/Gross receipts of business (net of returns and refunds and duty or tax, if any)						
	i	Sale of goods	i	0			
	ii	Sale of services	ii	1,28,93,66,742			
	iii	Other operating revenues (specify nature and amount)			iii		
	Sl. No.	**Nature of other operating revenue**		**Amount**			
	(1)	**(2)**		**(3)**			
	1	Supervision Charges		921378			
	c	Total (iiia+iiib+iiin)			c		9,21,378
	iv	Total(i+ii+iiic)			Aiv		1,29,02,88,120
B	Gross receipts from Profession				B		0
C	Duties, taxes and cess received or receivable in respect of goods and services sold or supplied						
	i	Union Excise duties	i	0			
	ii	Service Tax	ii	0			
	iii	VAT/ Sales tax	iii	0			
	iv	Central Goods & Service Tax (CGST)	iv	0			
	v	State Goods & Services Tax (SGST)	v	0			
	vi	Integrated Goods & Services Tax (IGST)	vi	0			
	vii	Union Territory Goods & Services Tax (UTGST)	vii	0			
	viii	Any other duty, tax and cess	viii	0			
	ix	Total (i + ii + iii + iv +v+ vi+vii+viii)			Cix		0
D	Total Revenue from operations (Aiv + B +Cix)				4D		1,29,02,88,120
5	Closing Stock of Finished Goods				5		0
6	Total of credits to Trading Account (4D + 5)				6		1,29,02,88,120
7	Opening Stock of Finished Goods				7		0
8	Purchases (net of refunds and duty or tax, if any)				8		16,46,00,012
9	Direct Expenses (9i + 9ii + 9iii)				9		3,87,49,114

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	i	Carriage inward	9i	0	
	ii	Power and fuel	9ii	21,45,227	
	iii	Other direct expenses			

Sl. No.	Nature of direct expenses	Amount
(1)	(2)	(3)
1	JERC Licence and filing Exp	9519905
2	Security Services	15647804
3	Vehicle Hire Charges	11436178

		Total	9iii	3,66,03,887	
10	Duties and taxes, paid or payable, in respect of goods and services purchased				
	i	Custom duty	10i	0	
	ii	Counter veiling duty	10ii	0	
	iii	Special additional duty	10iii	0	
	iv	Union excise duty	10iv	0	
	v	Service Tax	10v	0	
	vi	VAT/ Sales tax	10vi	0	
	vii	Central Goods & Service Tax (CGST)	10vii	0	
	viii	State Goods & Services Tax (SGST)	10viii	0	
	ix	Integrated Goods & Services Tax (IGST)	10ix	0	
	x	Union Territory Goods & Services Tax (UTGST)	10x	0	
	xi	Any other tax, paid or payable	10xi	0	
	xii	Total (10i + 10ii + 10iii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xi)		10xii	0
11	Cost of goods produced - Transferred from Manufacturing Account			11	0
12	Gross Profit from Business/Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)			12	1,08,67,38,994
12a	Turnover from Intraday Trading			12a	0
12b	Income from Intraday Trading - transferred to Profit and Loss account			12b	0

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PART A - P&L - IND AS - PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR 2023-24 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

13	Gross profit transferred from Trading Account (12+12b)		13	1,08,67,38,994
14	Other Income			
	i	Rent	i	0
	ii	Commission	ii	0
	iii	Dividend Income	iii	0
	iv	Interest income	iv	40,97,39,353
	v	Profit on Sale of fixed assets	v	0
	vi	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	vi	0
	vii	Profit on sale of other investment	vii	0
	viii	Gain (loss) on account of foreign exchange fluctuation u/s 43AA	viii	0
	ix	Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)	ix	0
	x	Agricultural Income	x	0
	xi	Any other income (specify nature and amount)		

Sl. No. (1)	Nature (2)	Amount (3)
a	Liabilities written back	0
1	delayed payment charges from consumers	2,92,93,869
2	Lease Income	77,46,696
3	Misc Income	27,95,102
4	Provision Written Back	1,08,20,559
5	Tender Fee	1,13,500
Total		5,07,69,726

	xii	Total of other income(i + ii + iii + iv + v + vi + vii + viii + ix +x+xi)	14xii	46,05,09,079
15	Total of credits to profit and loss account (13+14xii)		15	1,54,72,48,073
	Debits to Profit & Loss account			
16	Freight Outward		16	0
17	Consumption of stores and spare parts		17	56,50,808
18	Power and Fuel		18	0
19	Rents		19	0
20	Repairs to building		20	61,59,324
21	Repairs to machinery		21	8,51,75,597

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22	Compensation to employees				
	i	Salaries and wages	22i		4,05,89,946
	ii	Bonus	22ii		1,58,884
	iii	Reimbursement of medical expenses	22iii		11,697
	iv	Leave encashment	22iv		19,31,287
	v	Leave travel benefits	22v		0
	vi	Contribution to approved superannuation fund	22vi		0
	vii	Contribution to recognized provident fund	22vii		6,01,360
	viii	Contribution to recognized gratuity fund	22viii		4,45,068
	ix	Contribution to any other fund	22ix		36,54,962
	x	Any other benefits to employees in respect of which an expenditure has been incurred	22x		40,89,484
	xi	Total compensation to employees (total of 22i to 22x)	22xi		5,14,82,688
	xii(a)	Whether any compensation included in 22xi, paid to non-residents	xiia	☐ Yes ☐ No	
	xii(b)	If yes, amount paid to non-residents	xiib		0
23	Insurance				
	i	Medical Insurance	23i		34,46,518
	ii	Life Insurance	23ii		0
	iii	Keyman's Insurance	23iii		0
	iv	Other Insurance including factory, office , car, goods, etc.	23iv		0
	v	Total expenditure on insurance (23i + 23ii + 23iii + 23iv)	23v		34,46,518
24	Workmen and staff welfare expenses		24		0
25	Entertainment		25		0
26	Hospitality		26		0
27	Conference		27		0
28	Sales promotion including publicity (other than advertisement)		28		0
29	Advertisement		29		8,498
30	Commission				
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i		0
	ii	To others	ii		0
	iii	Total (i + ii)	30iii		0
31	Royalty				
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i		0
	ii	To others	ii		0

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	iii	Total (i + ii)	31iii	0
32	Professional / Consultancy fees / Fee for technical services			
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i	0
	ii	To others	ii	44,80,730
	iii	Total (i + ii)	32iii	44,80,730
33	Hotel, boarding and Lodging		33	3,40,084
34	Traveling expenses other than on foreign traveling		34	8,01,825
35	Foreign traveling expenses		35	0
36	Conveyance expenses		36	0
37	Telephone expenses		37	8,55,767
38	Guest House expenses		38	0
39	Club expenses		39	0
40	Festival celebration expenses		40	0
41	Scholarship		41	0
42	Gift		42	0
43	Donation		43	0
44	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	i	Union excise duty	44i	0
	ii	Service tax	44ii	0
	iii	VAT/ Sales tax	44iii	0
	iv	Cess	4iv	0
	v	Central Goods & Service Tax (CGST)	44v	0
	vi	State Goods & Services Tax (SGST)	4vi	0
	vii	Integrated Goods & Services Tax (IGST)	44vii	0
	viii	Union Territory Goods & Service Tax (UTGST)	44viii	0
	ix	Any other rate, tax, duty or cess incl STT and CTT	44ix	0
	x	Total rates and taxes paid or payable (44i + 44ii +44iii +44iv + 44v + 44vi + 44vii + 44viii +44ix)	44x	0
45	Audit Fee		45	9,23,080
46	Other expenses (specify nature and amount)			

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Sl. No. (1)	Nature of other Expenses (2)	Amount (3)
1	Bank Charges	66,396
2	Books and periodicals subscription	14,461
3	Cleaning Services	16,33,120
4	CSR provision	3,00,73,312
5	Digital Signature Exp	13,900
6	Director Sitting Fee	5,13,300
7	Discount	848
8	Incentive - DNH DDPDCL	93,02,534
9	Legal and professional Exp	18,94,512
10	Membership Fee	15,750
11	Other Administrative Exp	6,25,01,577
12	Postage and Courier	26,689
13	Printing and Stationery	6,08,428
14	Refreshment Exp	8,43,613
15	ROC Fee	54,300

	iii	Total	46iii	10,75,62,740
47	Bad debts			
	i	(PAN/Aadhaar of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)		

Sl. No. (1)	PAN (2)	Aadhaar (3)	Amount (4)
Total			0

	ii	Others (more than Rs. 1 lakh) where PAN/Aadhaar No. is not available (provide name and complete address)	47ii	

Sl. No. (1)	Name (2)	Flat / Door / Block No. (3)	Name of Premises / Building / Village (4)	Road / Street / Post office (5)	Area / Locality (6)	Town / City / District (7)	State (8)	Country (9)	PIN Code (10)	ZipCode (11)	Amount (12)
Total											0

	iii	Others (amounts less than Rs. 1 lakh)	47iii	0
	iv	Total Bad Debt (47i + 47ii + 47iii)	47iv	0
48	Provision for bad and doubtful debts		48	5,42,64,761
49	Other provisions		49	0
50	Profit before interest,depreciation and taxes [15 - (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46iii+ 47iv + 48 + 49)]		50	1,22,60,95,653
51	Interest			

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	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i	0
	ii	To others	ii	16,35,048
	iii	Total(i+ii)	51iii	16,35,048
52	Depreciation and amortization		52	13,25,24,215
53	Net profit before taxes(50- 51iii-52)		53	1,09,19,36,390
54	Provision for current tax		54	29,84,00,006
55	Provision for Deferred Tax		55	-21,11,049
56	Profit after Tax(53 - 54 - 55)		56	79,56,47,433
57	Balance brought forward from previous year		57	0
58	Amount available for appropriation (56 + 57)		58	79,56,47,433
59	Appropriations		59	
i	Transferred to reserves and surplus		i	0
ii	Proposed dividend/interim dividend		ii	0
iii	Tax on dividend/ Tax on dividend for earlier years		iii	0
iv	Appropriation towards Corporate Social Responsibility (CSR) activities (in case of companies covered under section 135 of companies Act 2013)		iv	0
v	Any other appropriation		v	0
vi	Total(59i +59ii+ 59iii + 59iv + 59v)		vi	0
60	Balance carried to balance sheet (58-59vi)		60	79,56,47,433
61	A	Items that will not be reclassified to P&L		
	i	Changes in revaluation surplus	i	0
	ii	Re-measurement of the defined benefit Plans	ii	0
	iii	Equity instruments through OCI	iii	0
	iv	Fair value Changes relating to own credit risk of financial liabilities designated at FVTPL	iv	0
	v	Share of other comprehensive income in associates and joint ventures , to the extent not to be classified to P&L	v	0
	vi	Others (Specify nature)		

Sl. No. (1)	Nature (2)	Amount (3)	
Total of (vi)		vi	0
vii	Income tax relating to items that will not be reclassified to P&L	vii	0
viii	Total	61A	0
B	Items that will be reclassified to P&L		
i	Exchange differences in translating the financial statements of a foreign operation	i	0
ii	Debt instruments through OCI	ii	0

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	iii	The effective portion of gains and loss on hedging instruments in a cash flow hedge	iii	0
	iv	Share of OCI in associates and joint ventures to the extent to be classified into P&L	iv	0
	v	Others (Specify nature)		

Sl. No.	Other	Amount
(1)	(2)	(3)
Total of (v)		0

	vi	Income tax relating to items that will be reclassified to P&L	vi	0
	vii	Total	61B	0
62	Total Comprehensive Income(56+61A+61B)		62	79,56,47,433

PART A-OI OTHER INFORMATION (MANDATORY IF LIABLE FOR AUDIT UNDER SECTION 44AB, FOR OTHERS, FILL IF APPLICABLE)

1	Method of accounting employed in the previous year			Mercantile
2	Is there any change in method of accounting			No
3a	Increase in the profit or decrease in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2) [column XI(3) of Schedule ICDS]		3a	0
3b	Decrease in the profit or increase in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2) [column XI(4) of Schedule ICDS]		3b	0
4	Method of valuation of closing stock employed in the previous year (If applicable, since blank will be treated as zeroes)(optional in case of professionals)			
	a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	4a	Cost or market rate, whichever is less
	b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	4b	Cost or market rate, whichever is less
	c	Is there any change in stock valuation method(Select)	4c	No
	d	Increase in the profit or decrease in loss because of deviation, if any, from the method of valuation specified under section 145A	4d	0
	e	Decrease in the profit or increase in loss because of deviation, if any, from the method of valuation specified under section 145A	4e	0
5	Amounts not credited to the profit and loss account, being -			
	a	The items falling within the scope of section 28	5a	0
	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, or refund of GST, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	5b	0
	c	Escalation claims accepted during the previous year	5c	0
	d	Any other item of income	5d	0
	e	Capital receipt, if any	5e	0
	f	Total of amounts not credited to profit and loss account (5a+5b+5c+5d+5e)	5f	0
6	Amounts debited to the profit and loss account, to the extent disallowable under section 36 due to non-fulfilment of condition specified in relevant clauses			

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	a	Premium paid for insurance against risk of damage or destruction of stocks or store[36(1)(i)]	6a	0	
	b	Premium paid for insurance on the health of employees[36(1)(ib)]	6b	0	
	c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[36(1)(ii)]	6c	0	
	d	Any amount of interest paid in respect of borrowed capital[36(1)(iii)]	6d	0	
	e	Amount of discount on a zero-coupon bond[36(1)(iiia)]	6e	0	
	f	Amount of contributions to a recognized provident fund[36(1)(iv)]	6f	0	
	g	Amount of contributions to an approved superannuation fund[36(1)(iv)]	6g	0	
	h	Amount of contribution to a pension scheme referred to in section 80CCD [36(1)(iva)]	6h	0	
	i	Amount of contributions to an approved gratuity fund [36(1)(v)]	6i	0	
	j	Amount of contributions to any other fund	6j	0	
	k	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent not credited to the employees account on or before the due date[36(1)(va)]	6k	0	
	l	Amount of bad and doubtful debts[36(1)(vii)]	6l	0	
	m	Provision for bad and doubtful debts[36(1)(viia)]	6m	5,42,64,761	
	n	Amount transferred to any special reserve[36(1)(viii)]	6n	0	
	o	Expenditure for the purposes of promoting family planning amongst employees[36(1)(ix)]	6o	0	
	p	Amount of securities transaction paid in respect of transaction in securities if such income is not included in business income [36(1)(xv)]	6p	0	
	q	Marked to market loss or other expected loss as computed in accordance with the ICDS notified u/s 145(2) [36(1)(xviii)]	6q	0	
	r	Any other disallowance	6r	0	
	s	Total amount disallowable under section 36 (total of 6a to 6r)	6s		5,42,64,761
	t	Total number of employees employed by the company (mandatory in case company has recognized Provident Fund)			
		i Deployed in India	i	0	
		ii Deployed outside India	ii	0	
		iii Total	iii	0	
7	Amounts debited to the profit and loss account, to the extent disallowable under section 37				

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	a	Expenditure of capital nature [37(1)]	7a	0		
	b	Expenditure of personal nature [37(1)]	7b	0		
	c	Expenditure laid out or expended wholly and exclusively NOT for the purpose of business or profession [37(1)]	7c	0		
	d	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party [37(2B)]	7d	0		
	e	Expenditure by way of penalty or fine for violation of any law for the time being in force	7e	0		
	f	Any other penalty or fine	7f	0		
	g	Expenditure incurred for any purpose which is an offense or which is prohibited by law	7g	0		
	h	Expenditure incurred on corporate social responsibility (CSR)	7h	3,00,73,312		
	i	Amount of any liability of a contingent nature	7i	0		
	j	Any other amount not allowable under section 37	7j	0		
	k	Total amount disallowable under section 37(total of 7a to 7j)			7k	3,00,73,312
8	A	Amounts debited to the profit and loss account, to the extent disallowable under section 40				
	a	Amount disallowable under section 40 (a)(i) on account of non-compliance with provisions of Chapter XVII-B	Aa	0		
	b	Amount disallowable under section 40(a)(ia) on account of non-compliance with the provisions of Chapter XVII-B	Ab	0		
	c	Amount disallowable under section 40(a)(ib), on account of non-compliance with the provisions of Chapter VIII of the Finance Act, 2016	Ac	0		
	d	Amount disallowable under section 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Ad	0		
	e	Amount of tax or rate levied or assessed on the basis of profits[40(a)(ii)]	Ae	16,35,048		
	f	Amount paid as wealth tax[40(a)(iia)]	Af	0		
	g	Amount paid by way of royalty, license fee, service fee etc. as per section 40(a)(ib)	Ag	0		
	h	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member inadmissible under section [40(b)/40(ba)]	Ah	0		
	i	Any other disallowance	Ai	0		
	j	Total amount disallowable under section 40(total of 8Aa to 8i)			Aj	16,35,048
	B	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year			8B	0
9	Amounts debited to the profit and loss account, to the extent disallowable under section 40A					
	a	Amounts paid to persons specified in section 40A(2)(b)	9a	0		
	b	Amount paid otherwise than by account payee Cheque or account payee bank draft or use of electronic clearing system through a bank account or through such electronic mode as may be prescribed , disallowable under section 40A(3)	9b	0		
	c	Provision for payment of gratuity[40A(7)]	9c	0		
	d	Any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution.[40A(9)]	9d	0		
	e	Any other disallowance	9e	0		

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	f	Total amount disallowable under section 40A (Total of 9a to 9e)			9f	0
10	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year					
	a	Any sum in the nature of tax, duty, cess or fee under any law	10a	0		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	0		
	c	Any sum payable to an employee as bonus or commission for services rendered	10c	0		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State industrial investment corporation	10d	0		
	da	Any sum payable as interest on any loan or borrowing from such class of non-banking financial companies as may be notified by the Central Government, in accordance with the terms and conditions of the agreement governing such loan or borrowing	10da	0		
	e	Any sum payable by the assessee as interest on any loan or borrowing from a scheduled bank or a co-operative bank other than a primary agricultural credit society or a primary co-operative agricultural and rural development bank	10e	0		
	f	Any sum payable towards leave encashment	10f	0		
	g	Any sum payable to the Indian Railways for the use of railway assets	10g	0		
	h	Any sum payable to a micro or small enterprise beyond the time limit specified in the section 15 of the Micro, Small and Medium Enterprises Development Act, 2006	10h	0		
	i	Total amount allowable under section 43B (total of 10a to 10h)			10i	0
11	Any amount debited to profit and loss account of the previous year but disallowable under section 43B					
	a	Any sum in the nature of tax, duty, cess or fee under any law	11a	0		
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b	0		
	c	Any sum payable to an employee as bonus or commission for services rendered	11c	0		
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d	0		
	da	Any sum payable as interest on any loan or borrowing from such class of non-banking financial companies as may be notified by the Central Government, in accordance with the terms and conditions of the agreement governing such loan or borrowing	11da	0		
	e	Any sum payable by the assessee as interest on any loan or borrowing from a scheduled bank or a co-operative bank other than a primary agricultural credit society or a primary co-operative agricultural and rural development bank	11e	0		
	f	Any sum payable towards leave encashment	11f	0		
	g	Any sum payable by the assessee to the Indian Railways for the use of railway assets	11g	0		
	h	Any sum payable to a micro or small enterprise beyond the time limit specified in section 15 of the Micro, Small and Medium Enterprises Development Act, 2006	11h	0		
	i	Total amount disallowable under Section 43B(total of 11a to 11h)			11i	0
12	Amount of credit outstanding in the accounts in respect of					

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	a	Union excise duty	12a	0		
	b	Service Tax	12b	0		
	c	VAT/ Sales tax	12c	0		
	d	Central Goods & Service Tax (CGST)	12d	0		
	e	State Goods & Services Tax (SGST)	12e	0		
	f	Integrated Goods & Services Tax (IGST)	12f	0		
	g	Union Territory Goods & Services Tax (UTGST)	12g	0		
	h	Any other tax	12h	0		
	i	Total amount outstanding (total 12a to 12h)			12i	0
13	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC					
	a	33AB	13a	0		
	b	33ABA	13b	0		
	c	33AC	13c	0		
	d	Total(total of a+b+c)			13	0
14	Any amount of profit chargeable to tax under section 41				14	0
15	Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)				15	0
16	Amount of Expenditure disallowed u/s 14A				16	0
17	Whether assessee is exercising option under subsection 2A of section 92CE				17	☐ Yes ☑ No



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PART A - QD - QUANTITATIVE DETAILS (MANDATORY IF LIABLE FOR AUDIT UNDER SECTION 44AB)

a In the case of a trading concern

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

b In the case of a manufacturing concern - Raw Materials

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during the previous year	Sale during the previous year	Closing stock	Yield Finished Products	Percentage of yield	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

c In the case of a manufacturing concern - Finished products/ By - products

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sale during the previous year	Closing stock	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

SCHEDULE OL - RECEIPT AND PAYMENT ACCOUNT OF COMPANY UNDER LIQUIDATION

1	Opening Balance			
	i	Cash in Hand	1i	0
	ii	Bank	1ii	0
	iii	Total opening balance (i+ii)	1iii	0
2	Receipts			
	i	Interest	2i	0
	ii	Dividend	2ii	0
	iii	Sale of assets(pls. specify nature and amount)		

Sl. No.	Nature	Amount
(1)	(2)	(3)
b	Total	0

iv	Realization of dues/debtors	2iv	0
v	Others(pls. specify whether revenue/capital, nature and amount)		

Sl. No.	Nature of receipt	whether revenue/capital	Amount
(1)	(2)	(3)	(4)
b	Total		0

vi	Total receipts (2i + 2ii + 2iiib+ 2iv + 2vb)	2vi	0
3	Total of opening balance and receipts	3	0
4	Payments		

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	i	Repayment of Secured loan	4i	0	
	ii	Repayment of unsecured loan	4ii	0	
	iii	Repayment of creditors	4iii	0	
	iv	Commission	4iv	0	
	v	Others(Pls. specify)			

Sl. No.	Nature of payment	Amount		
(1)	(2)	(3)		
b	Total of other payments	4v	0	
vi	Total payments (4i + 4ii + 4iii + 4iv + 4v)	4vi	0	
5	Closing balance			
	i	Cash in hand	5i	0
	ii	Bank	5ii	0
	iii	Total of closing balance (5i + 5ii)	5iii	0
6	Total of closing balance and payments (4vi + 5iii)		6	0

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SCHEDULE HP - DETAILS OF INCOME FROM HOUSE PROPERTY (PLEASE REFER INSTRUCTIONS)

2	Pass through income/ loss if any *	2	0
3	Income under the head "Income from house property" (1k + 2) (if negative take the figure to 2i of schedule CYLA)	3	0

[Note : Furnishing PAN/Aadhaar of tenant is mandatory, if tax is deducted under section 194-IB. Furnishing TAN of tenant is mandatory, if tax is deducted under section 194-I.]

SCHEDULE BP - COMPUTATION OF INCOME FROM BUSINESS OR PROFESSION

A	From business or profession other than speculative business and specified business						
	1	Profit before tax as per profit and loss account (item 53 ,61(ii) and 62(b) of Part A-P&L) / (item 53 of Part A-P&L - Ind AS) (as applicable)				1	1,09,19,36,390
	2a	Net profit or loss from speculative business included in 1 (enter -ve sign in case of loss)			2a	0	
	2b	Net profit or Loss from Specified Business u/s 35AD included in 1 (enter -ve sign in case of loss)			2b	0	
	3	Income/ receipts credited to profit and loss account considered under other heads of income or chargeable u/s 115BBF or chargeable u/s 115BBG or chargeable u/s 115BBH					
		a	House property		3a	0	
		b	Capital Gains		3b	0	
		c	Other sources (i) + (ii)		3c	251	
		ci	Dividend income		3ci	0	
		cii	Other than Dividend income		3cii	251	
		d	u/s 115BBF		3d	0	
		e	u/s 115BBG		3e	0	
		f	u/s 115BBH (net of Cost of acquisition, if any)		3f	0	
	4a	Profit or loss included in 1, which is referred to in section 44AE/44B/44BB/44BBA/44BBB/44D/44DA/Chapter-XII-G/ First Schedule of Income Tax Act (other than 115B)			4a	0	
		Sl.No.	**Section**			**Amount**	
		4ai	44AE		4ai	0	
		4aii	Chapter-XII-G		4aii	0	
		4aiii	"First Schedule of Income Tax Act (other than 115B) "		4aiii	0	
		4aiv	44B		4aiv	0	
		4av	44BB		4av	0	
		4avi	44BBA		4avi	0	
		4avii	44BBB		4avii	0	
		4aviii	44D		4aviii	0	
		4aix	44DA		4aix	0	
	4b	Profit and gains from life insurance business referred to in section 115B			4b	0	
	4c	Profit from activities covered under rule 7, 7A, 7B(1), 7B(1A) and 8			4c	0	

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		Sl.No.	**Nature of Income**				**Amount**	
		4ci	Profit from activities covered under rule 7			4ci	0	
		4cii	Profit from activities covered under rule 7A			4cii	0	
		4ciii	Profit from activities covered under rule 7B(1)			4ciii	0	
		4civ	Profit from activities covered under rule 7B(1A)			4civ	0	
		4cv	Profit from activities covered under rule 8			4cv	0	
	5	Income credited to Profit and Loss account (included in 1)which is exempt						
		a	Share of income from firm(s)		5a	0		
		b	Share of income from AOP/ BOI		5b	0		
		c	Any other exempt income (specify nature and amount)					
			Sl. No.	**Nature**			**Amount**	
			(1)	**(2)**			**(3)**	
			1	Dividend			0	
		Total				5c	0	
		d	Total exempt income			5d	0	
6	Balance (1- 2a - 2b - 3a - 3b - 3c -3d- 3e - 3f - 4a-4b-4c-5d)						6	1,09,19,36,139
7	Expenses debited to profit and loss account considered under other heads of income/related to income chargeable u/s 115BBF u/s 115BBG or u/s 115BBH							
	a	House property				7a	0	
	b	Capital Gains				7b	0	
	c	Other sources				7c	0	
	d	u/s 115BBF				7d	0	
	e	u/s 115BBG				7e	0	
	f	u/s 115BBH (other than Cost of Acquisition)				7f	0	
	8a	Expenses debited to profit and loss account which relate to exempt income			8a		0	
	8b	Expenses debited to profit and loss account which relate to exempt income and disallowed u/s 14A (16 of Part A-OI)			8b		0	
9	Total (7a + 7b + 7c + 7d +7e + 7f + 8a+ 8b)					9	0	
10	Adjusted profit or loss (6+9)						10	1,09,19,36,139
11	Depreciation and amortization debited to profit and loss account						11	13,25,24,215
12	Depreciation allowable under Income-tax Act							
	i	Depreciation allowable under section 32(1)(ii) and 32(1)(iia) (column 6 of Schedule-DEP)			12i	12,71,36,387		
	ii	Depreciation allowable under section 32(1)(i) (Make your own computation Refer Appendix-IA of IT Rules)			12ii	0		
	iii	Total (12i + 12ii)					12iii	12,71,36,387
13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)						13	1,09,73,23,967

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14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6s of Part A-OI)				14	5,42,64,761
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7k of Part A-OI)				15	3,00,73,312
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Aj of Part A-OI)				16	16,35,048
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part A-OI)				17	0
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11) of Part A-OI)				18	0
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act,2006				19	0
20	Deemed income under section 41				20	0
21	Deemed income under section 32AC/32AD/33AB/33ABA/35ABA/35ABB/35AC/40A(3A)/33AC/72A/80HHD/80-IA				21	0
	Sl.No.	**Section**		**Amount**		
	a	32AC	21a	0		
	b	32AD	21b	0		
	c	33AB	21c	0		
	d	33ABA	21d	0		
	e	35ABA	21e	0		
	f	35ABB	21f	0		
	g	35AC	21g	0		
	h	40A(3A)	21h	0		
	i	33AC	21i	0		
	j	72A	21j	0		
	k	80HHD	21k	0		
	l	80-IA	21l	0		
22	Deemed income under section 43CA				22	0
23	Any other item of addition under section 28 to 44DB				23	0
24	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which company is a partner)				24	0
	a	Salary			24a	0
	b	Bonus			24b	0
	c	Commission			24c	0
	d	Interest			24d	0
	e	Others			24e	0
25	Increase in profit or decrease in loss on account of ICDS adjustments and deviation in method of valuation of stock (Column 3a + 4d of Part A - OI)				25	0
26	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21 + 22 + 23 + 24 + 25)				26	8,59,73,121

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27	Deduction allowable under section 32(1)(iii)				27	0
28	Amount allowable as deduction under section 32AC				28	0
29	Amount of deduction under section 35 or 35CCC or 35CCD in excess of the amount debited to profit and loss account (item x(4) of Schedule ESR) (if amount deductible under section 35 or 35CCC or 35CCD is lower than amount debited to P&L account, it will go to Item 24)				29	0
30	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(86of Part A-OI)				30	0
31	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10l of Part A-OI)				31	0
32	Any other amount allowable as deduction				32	0
33	Decrease in profit or increase in loss on account of ICDS adjustments and deviation in method of valuation of stock (Column 3b + 4e of Schedule OI)				33	0
34	Total (27+28+29+30+31+32+33)				34	0
35	Income(13+26-34)				35	1,18,32,97,088
36	Profits and gains of business or profession deemed to be under -					
	i	Section 44AE (61(ii) of schedule P&L)	36i	0		
	ii	Section 44B	36ii	0		
	iii	Section 44BB	36iii	0		
	iv	Section 44BBA	36iv	0		
	v	Section 44BBB	36v	0		
	vi	Section 44D	36vi	0		
	vii	Section 44DA	36vii	0		
	viii	Chapter-XII-G (tonnage)	36viii	0		
	ix	First Schedule of Income-tax Act (other than 115B)	36ix	0		
	x	Total(36i to 36ix)	36x	0		
37	Net profit or loss from business or profession other than speculative business and specified business (35 + 36x)				37	1,18,32,97,088
38	Net Profit or loss from business or profession other than speculative business and specified business, after applying rule 7A, 7B or 8, if applicable (If rule 7A, 7B or 8 is not applicable, enter same figure as in 37) (If loss take the figure to 2i of item F) (38a+ 38b + 38c + 38d + 38e + 38f)				A38	1,18,32,97,088
	a	Income Chargeable under Rule 7	38a	0		
	b	Deemed income chargeable under Rule 7A	38b	0		
	c	Deemed income chargeable under Rule 7B(1)	38c	0		
	d	Deemed income chargeable under Rule 7B(1A)	38d	0		
	e	Deemed income chargeable under Rule 8	38e	0		
	f	Income other than Rule 7A, 7B & 8 (Item No. 37)	38f	1,18,32,97,088		
39	Balance of income deemed to be from agriculture, after applying Rule 7, 7A, 7B(1), 7B(1A) and Rule 8 for the purpose of aggregation of income as per Finance Act [4c-(38a+38b+38c+38d+38e)]				39	0
B	Computation of Income from speculative Business					
	40	Net profit or loss from speculative business as per profit or loss account			40	0

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	41	Additions in accordance with section 28 to 44DB	41	0
	42	Deductions in accordance with section 28 to 44DB	42	0
	43	Income from speculative business (40+41-42)(If loss, take the figure to 6xvi of schedule CFL)	43	0
C	Computation of income from specified business under section 35AD			
	44	Net profit or loss from specified business as per profit or loss account	44	0
	45	Additions in accordance with section 28 to 44DB	45	0
	46	Deductions in accordance with section 28 to 44DB (other than deduction under section,- (i)35AD; (ii) 32 or 35 on which deduction u/s 35AD is claimed))	46	0
	47	Profit or loss from specified business (44+45-46)	47	0
	48	Deductions in accordance with section 35AD(1)	48	0
	49	Income from specified business (If loss, take the figure to 7xvii of schedule CFL)(47-48)	C49	0
	50	Relevant clause of sub-section (5) of section 35AD which covers the specified business (to be selected from drop down menu)	C50	
D	Income chargeable under the head 'Profits and gains from business or profession' (A38+B43+C49)		D	1,18,32,97,088
E	Intra head set off of business loss of current year			

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Sl. No.	Types of Business Income	Income of current year (Fill this column only if figure is zero or positive) (1)	Business loss set off (2)	Business income remaining after set off (3)=(1) - (2)
i	Loss to be set off (Fill this row only if figure is negative)		0	
ii	Income from speculative business	0	0	0
iii	Income from specified business	0	0	0
iv	Profit and gains from life insurance business u/s 115B	0	0	0
v	Total loss set off (ii+iii+iv)		0	
vi	Loss remaining after set off(i-iv)		0	

SCHEDULE DPM - DEPRECIATION ON PLANT AND MACHINERY(OTHER THAN ASSETS ON WHICH FULL CAPITAL EXPENDITURE IS ALLOWABLE AS DEDUCTION UNDER ANY OTHER SECTION)

1	**Block of assets**	**Plant and machinery**			
2	**Rate (%)**	**15**	**30**	**40**	**45**
		(i)	**(ii)**	**(iii)**	**(iv)**

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3	Written down value on the first day of previous year	69,55,75,281	0	1,08,56,655	0
4	Additions for a period of 180 days or more in the previous year	9,34,257	0	2,71,400	
5	Consideration or other realization during the previous year out of 3 or 4	0	0	0	0
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0, if result is negative)	69,65,09,538	0	1,11,28,055	0
7	Additions for a period of less than 180 days in the previous year	6,40,84,043	0	11,26,900	
8	Consideration or other realizations during the year out of 7	0	0	0	
9	Amount on which depreciation at half rate to be allowed (7 - 8) (enter 0, if result is negative)	6,40,84,043	0	11,26,900	
10	Depreciation on 6 at full rate	10,44,76,431	0	44,51,222	0
11	Depreciation on 9 at half rate	48,06,303	0	2,25,380	
12	Additional depreciation, if any, on 4	0	0	0	
13	Additional depreciation, if any, on 7	0	0	0	
14	Additional depreciation relating to immediately preceding year on asset put to use for less than 180 days	0	0	0	
15	Total depreciation (10+11+12+13+14)	10,92,82,734	0	46,76,602	0
16	Depreciation disallowed under section 38(2) of the I.T. Act (out of column 15)	0	0	0	0
17	Net aggregate depreciation (15-16)	10,92,82,734	0	46,76,602	0
18	Proportionate aggregate depreciation allowable in the event of succession, amalgamation, demerger etc. (out of column 17)	0	0	0	0
19	Expenditure incurred in connection with transfer of asset/ assets	0	0	0	0
20	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 - 19) (enter negative only if block ceases to exist)	0	0	0	0
21	Written down value on the last day of previous year (6+ 9 - 15) (enter 0, if result is negative)	65,13,10,847	0	75,78,353	0

SCHEDULE DOA - DEPRECIATION ON OTHER ASSETS(OTHER THAN ASSETS ON WHICH FULL CAPITAL EXPENDITURE IS ALLOWABLE AS DEDUCTION)

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1	Block of assets	Land	Building (not including land)			Furniture and Fittings	Intangible Assets	Ships
2	Rate (%)	nil	5	10	40	10	25	20
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year	13,64,65,883	0	11,93,87,424	0	0	48,84,202	0
4	Additions for a period of 180 days or more in the previous year		0	0	0	0	0	0
5	Consideration or other realization during the previous year out of 3 or 4		0	0	0	0	0	0
6	Amount on which depreciation at full rate to be allowed (3 + 4 - 5) (enter 0 if result is negative)		0	11,93,87,424	0	0	48,84,202	0
7	Additions for a period of less than 180 days in the previous year		0	0	0	0	1,38,060	0
8	Consideration or other realizations during the year out of 7		0	0	0	0	0	0
9	Amount on which depreciation at half rate to be allowed (7 - 8) (enter 0, if result is negative)		0	0	0	0	1,38,060	0
10	Depreciation on 6 at full rate		0	1,19,38,742	0	0	12,21,051	0
11	Depreciation on 9 at half rate		0	0	0	0	17,258	0
12	Total depreciation (10+11)		0	1,19,38,742	0	0	12,38,309	0
13	Depreciation disallowed under section 38(2) of the I.T. Act (out of column 12)		0	0	0	0	0	0
14	Net aggregate depreciation (12-13)		0	1,19,38,742	0	0	12,38,309	0
15	Proportionate aggregate depreciation allowable in the event of succession, amalgamation, demerger etc. (out of column 14)		0	0	0	0	0	0
16	Expenditure incurred in connection with transfer of asset/ assets		0	0	0	0	0	0
17	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 - 16) (enter negative only if block ceases to exist)		0	0	0	0	0	0
18	Written down value on the last day of previous year* (6+ 9 -12) (enter 0, if result is negative)	13,64,65,883	0	10,74,48,682	0	0	37,83,953	0

SCHEDULE DEP - Summary of depreciation on assets (other than assets on which full capital expenditure is allowable as deduction under any other section)

1	Plant and machinery		

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	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 17i or 18i as applicable)	1a	10,92,82,734		
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM - 17ii or 18ii as applicable)	1b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 17iii or 18iii as applicable)	1c	46,76,602		
	d	Block entitled for depreciation @ 45 per cent (Schedule DPM - 17iv or 18iv as applicable)	1d	0		
	e	Total depreciation on plant and machinery(1a + 1b + 1c +1d)			1e	11,39,59,336
2	Building (not including land)					
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 14ii or 15ii as applicable)	2a	0		
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 14iii or 15iii as applicable)	2b	1,19,38,742		
	c	Block entitled for depreciation @ 40 per cent (Schedule DOA- 14iv or 15iv as applicable)	2c	0		
	d	Total depreciation on building (2a+2b+2c)			2d	1,19,38,742
3	Furniture and fittings (Schedule DOA- 14v or 15v as applicable)				3	0
4	Intangible assets (Schedule DOA- 14vi or 15vi as applicable)				4	12,38,309
5	Ships (Schedule DOA- 14vii or 15vii as applicable)				5	0
6	Total depreciation (1e+2d+3+4+5)				6	12,71,36,387

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SCHEDULE DCG - DEEMED CAPITAL GAIN ON SALE OF DEPRECIABLE ASSETS

1	Plant and machinery						
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 20i)	1a	0			
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM – 20ii)	1b	0			
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 20iii)	1c	0			
	d	Block entitled for depreciation @ 45 per cent (Schedule DPM - 20iv)	1d	0			
	e	Total (1a + 1b + 1c + 1d)				1e	0
2	Building (not including land)						
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 17ii)	2a	0			
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 17iii)	2b	0			
	c	Block entitled for depreciation @ 40 per cent (Schedule DOA- 17iv)	2c	0			
	d	Total (2a + 2b + 2c)				2d	0
3	Furniture and fittings (Schedule DOA - 17v)					3	0
4	Intangible assets (Schedule DOA - 17vi)					4	0
5	Ships (Schedule DOA - 17vii)					5	0
6	Total (1e+2d+3+4+5)					6	0



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SCHEDULE ESR - EXPENDITURE ON SCIENTIFIC RESEARCH ETC. (DEDUCTION UNDER SECTION 35 OR 35CCC OR 35CCD)

Sl. No.	Expenditure of the nature referred to in section	Amount, if any, debited to profit and loss account	Amount of deduction allowable	Amount of deduction in excess of the amount debited to profit and loss account
	(1)	(2)	(3)	(4) = (3) - (2)
i	35(1)(i)	0	0	0
ii	35(1)(ii)	0	0	0
iii	35(1)(iia)	0	0	0
iv	35(1)(iii)	0	0	0
v	35(1)(iv)	0	0	0
vi	35(2AA)	0	0	0
vii	35(2AB)	0	0	0
viii	35CCC	0	0	0
ix	35CCD	0	0	0
x	Total (Amount)	0	0	0

SCHEDULE CG- CAPITAL GAINS

A	Short-term capital gain (Items 4 & 5 are not applicable for residents)					
	1	From sale of land or building or both				
	2	From Slump sale				
		ai	Fair market value as per Rule 11UAE(2)	2ai	0	
		aii	Fair market value as per Rule 11UAE(3)	2aii	0	
		aiii	Full value of consideration (higher of ai or aii)	2aiii	0	
		b	Net worth of the under taking or division	2b	0	
		c	Short term capital gains from slump sale(2aiii-2b)	A2c	0	
	3	From sale of equity share or unit of equity oriented Mutual Fund (MF) or Unit of a business trust on which STT is paid (i)under section 111A (ii) 115AD(1)(b)(ii) proviso (for FII)				
	4	For NON-RESIDENT, not being an FII- from sale of shares or debentures of an Indian company (to be computed with foreign exchange adjustment under first proviso to section 48)				
		a	STCG on transactions on which securities transaction tax (STT) is paid	A4a		0
		b	STCG on transactions on which securities transaction tax (STT) is not paid	A4b		0
	5	For NON-RESIDENTS- from sale of securities (other than those at A3 above) by an FII as per section 115AD				
		i	In case securities sold include shares of a company other than quoted shares, enter the following details			
			a Full value of consideration received/receivable in respect of unquoted shares	Ia	0	
			b Fair market value of unquoted shares determined in the prescribed manner	Ib	0	
			c Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	Ic	0	

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		ii	Full value of consideration in respect of securities other than unquoted shares		aii	0		
		iii	Total (ic + ii)		aiii	0		
		b	Deductions under section 48					
			i	Cost of acquisition without indexation	bi	0		
			ii	Cost of improvement without indexation	bii	0		
			iii	Expenditure wholly and exclusively in connection with transfer	biii	0		
			iv	Total (i + ii + iii)	biv	0		
		c	Balance (5aiii - biv)		c	0		
		d	Loss, if any, to be ignored under section 94(7) or 94(8) for example if asset bought/acquired within 3 months prior to record date and dividend/income/bonus units are received, then loss arising out of sale of such asset to be ignored (Enter positive values only)		d	0		
		e	Short-term capital gain on sale of securities by an FII (other than those at A3) (5c +5d)				e	0
	6	From sale of assets other than at A1 or A2 or A3 or A4 or A5 above						
		i	In case assets sold include shares of a company other than quoted shares, enter the following details					
		a	Full value of consideration received/receivable in respect of unquoted shares		ia	0		
		b	Fair market value of unquoted shares determined in the prescribed manner		ib	0		
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)		ic	0		
		ii	Full value of consideration in respect of assets other than unquoted shares		6aii	0		
		iii	Total (ic + ii)		6aiii	0		
		b	Deductions under section 48					
			i	Cost of acquisition without indexation	bi	0		
			ii	Cost of improvement without indexation	bii	0		
			iii	Expenditure wholly and exclusively in connection with transfer	biii	0		
			iv	Total (i + ii + iii)	bvi	0		
		c	Balance (6aiii - biv)		6c	0		
		d	In case of asset (security/unit) loss to be disallowed u/s 94(7) or 94(8)- for example if asset bought/acquired within 3 months prior to record date and dividend/income/bonus units are received, then loss arising out of sale of such asset to be ignored (Enter positive value only)		6d	0		
		e	Deemed short term capital gains on depreciable assets (6 of schedule- DCG)				6e	0
		f	Deduction under section 54G/54GA (Specify details in item D below)				6f	

Sl. No.	Section	Amount
(1)	(2)	(3)
Total Deduction under section 54G/54GA		0

	g	STCG on assets other than at A1 or A2 or A3 or A4 or A5 above (6c + 6d + 6e - 6f)	A6g	0

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	7	Amount deemed to be short term capital gains							
		a	Whether any amount of unutilized capital gain on asset transferred during the previous years shown below was deposited in the Capital Gains Accounts Scheme within due date for that year?						Not Applicable
	Sl. No.	Previous year in which asset transferred	Section under which deduction claimed in that year	New asset acquired/constructed				Amount not used for new asset or remained unutilized in Capital gains account (X)	
				Previous year in which asset acquired/constructed	Amount utilized out of Capital Gains account				
	(1)	(2)	(3)	(4)	(5)			(7)	
		b	Amount deemed to be short term capital gains u/s 54D/54G/54GA, other than at 'a'						0
			Amount deemed to be short term capital gains (Xi + Xii + Xiii + b)				A7		0
	8	Pass Through Income/ loss in the nature of Short Term Capital Gain, (Fill up schedule PTI) (A8a + A8b + A8c)					A8		0
		a	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable @ 15%				A8a		0
		b	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable @ 30%				A8b		0
		c	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable at applicable rates				A8c		0
	9	Amount of STCG included in A1-A8 but claimed as not chargeable to tax or chargeable at special rates in India as per DTAA							
	Sl. No.	Amount of income	Item No. A1 to A8 above in which included	Country Name ,Code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether Tax Residency Certificate obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		a	Total amount of STCG not claimed as chargeable to tax in India as per DTAA					A9a		0
		b	Total amount of STCG claimed as chargeable to tax at special rates in India as per DTAA					A9b		0
	10	Total Short-term Capital Gain (A1e+ A2c+ A3e+ A4a+ A4b+ A5e+ A6g +A7 + A8 - A9a)						A10		0
B	Long-term capital gain (LTCG) (Sub-items 6, 7, 8 are not applicable for residents)									
	1	From sale of land or building or both								
	2	From Slump sale								
		ai	Fair market value as per Rule 11UAE(2)			2ai		0		
		aii	Fair market value as per Rule 11UAE(3)			2aii		0		
		aiii	Full value of consideration (higher of ai or aii)			2aiii		0		
		b	Net worth of the under taking or division			2b		0		
		c	Balance (2aiii - 2b)			2c		0		
		d	Deduction u/s 54EC			2d		0		
		e	Long Term capital gains from slump sale(2c-2d)			B2e		0		
	3	From sale of bonds or debenture (other than capital indexed bonds issued by Government)								
		a	Full value of consideration					3a		0
		b	Deductions under section 48							
		i	Cost of acquisition without indexation					bi		0

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		ii	Cost of improvement without indexation		bii		0
		iii	Expenditure wholly and exclusively in connection with transfer		biii		0
		iv	Total (bi + bii +biii)		bvi		0
	c	LTCG on bonds or debenture(other than capital indexed bonds issued by Government(3a - biv)			B3c		0
4	From sale of listed securities (other than a unit) or zero coupon bonds where proviso under section 112(1) is applicable						
	a	Full value of consideration		4a		0	
	b	Deductions under section 48					
		i	Cost of acquisition without indexation	bi		0	
		ii	Cost of improvement without indexation	bii		0	
		iii	Expenditure wholly and exclusively in connection with transfer	biii		0	
		iv	Total (bi + bii +biii)	bvi		0	
	c	Long-term Capital Gains on assets at B4 (4a - biv)		4c		0	
5	From sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A						
	a	Long term capital gain on sale of capital assets at B5 above (column 14 of Schedule 112A)			B5		0
6	For NON-RESIDENTS- from sale of shares or debenture of Indian company (to be computed with foreign exchange adjustment under first proviso to section 48)						
	a	LTCG computed without indexation benefit			B6		0
7	For NON-RESIDENTS- from sale of, (i) unlisted securities as per section 112(1)(c), (ii) units referred in section 115AB, (iii) bonds or GDR as referred in section 115AC, (iv) securities by FII as referred to in section 115AD						
8	For NON-RESIDENTS - From sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A						
	a	Long-term Capital Gains on sale of capital assets at B8 above (column 14 of Schedule 115AD(1)(b)(iii)-Proviso)			B8		0
9	From sale of Assets where B1 to B8 above are not applicable						
	a	i	In case assets sold include shares of a company other than quoted shares, enter the following details				
		a	Full value of consideration received/receivable in respect of unquoted shares		Ia		0
		b	Fair market value of unquoted shares determined in the prescribed manner		Ib		0
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)		Ic		0
		ii	Full value of consideration in respect of assets other than unquoted shares		aii		0
		iii	Total(ic+ii)		aiii		0
	b	Deductions under section 48					
		i	Cost of acquisition with indexation		bi		0
		ii	Cost of improvement with indexation		bii		0
		iii	Expenditure wholly and exclusively in connection with transfer		biii		0
		iv	Total (bi + bii +biii)		bvi		0

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	c	Balance (aiii - biv)	9c		0
	d	Deduction under sections 54D/54G/54GA (Specify details in Item D below)			

Sl. No.	Section	Amount
(1)	(2)	(3)
Total		0

e	Long-term Capital Gains on assets at B9 above (9c-9d)	B9e		0
10	Amount deemed to be long-term capital gain			
a	Whether any amount of unutilized capital gain on asset transferred during the previous year shown below was deposited in the Capital Gains Accounts Scheme within due date for that year? If yes, then provide the details below			

Sl. No.	Previous year in which asset transferred	Section under which deduction claimed in that year	New asset acquired/constructed_(4)		Amount not used for new asset or remained unutilized in Capital gains account (X)
			Year in which asset acquired/constructed	Amount utilised out of Capital Gains account	
(1)	(2)	(3)	(5)	(6)	(7)

b	Amount deemed to be long term capital gains, other than at 'a'			0
c	Total Amount deemed to be long-term capital gains (Xi +Xii + Xiii + b)	B10		0
11	Pass Through Income/Loss in the nature of Long Term Capital Gain,(Fill up schedule PTI) (B11a1+B11a2 + B11b)	B11		0
a1	Pass Through Income/ Loss in the nature of Long Term Capital Gain, chargeable @ 10% u/s 112A	B11a1		0
a2	Pass Through Income/ Loss in the nature of Long Term Capital Gain, chargeable @ 10% under section other than u/s 112A	B11a2		0
b	Pass Through Income/Loss in the nature of Long Term Capital Gain, chargeable @ 20%	B11b		0
12	Amount of LTCG included in items B1 to B11 but claimed as not chargeable to tax or chargeable at special rates in India as per DTAA (to be taken to schedule SI)			

Sl. No.	Amount of Income	Item No. B1 to B11 above in which included	Country Name and Code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether Tax Residency Certificate obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

a	Total amount of LTCG claimed as not chargeable to tax in India as per DTAA	12a		0
b	Total amount of LTCG claimed as chargeable to tax at special rates in India as per DTAA	12b		0
13	Total long term capital gain B1e + B2c + B3c + B4c + B5 + B6 + B7c + B8 + B9e + B10+B11-B12a (Take B13 as Nil , if loss)	B13		0
C1	Sum of Capital Gain Incomes (9ii + 9iii + 9iv + 9v + 9vi + 9vii + 9viii of table E below)	C1		0
C2	Income from transfer of Virtual Digital Assets (Item No. B of Schedule VDA)	C2		0
C3	Income chargeable under the head "CAPITAL GAINS" (C1 + C2)	C3		0
D	Information about deduction claimed			
1	In case of deduction u/s 54D/54EC/54G/54GA give following details			

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a Deduction claimed u/s 54D

Sl. No.	Date of acquisition of original asset	Cost of purchase/ construction of new land or building for industrial undertaking	Date of purchase of new land or building	Amount deposited in Capital Gains Accounts Scheme before due date	Date of deposit	Account Number	IFS Code	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

b Deduction claimed u/s 54EC

Sl. No.	Date of Transfer of original asset	Amount invested in specified/ notified bonds(not exceeding fifty lakh rupees)	Date of Investment	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)

c Deduction claimed u/s 54G

Sl. No.	Date of transfer of original asset from urban area	Cost and expenses incurred for purchase or construction of new asset	Date of purchase/ construction of new asset in an area other than urban area	Amount deposited in Capital Gains Accounts Scheme before due date	Date of deposit	Account Number	IFS Code	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

d Deduction claimed u/s 54GA

Sl. No.	Date of transfer of original asset from urban area	Cost and expenses incurred for purchase or construction of new asset	Date of purchase/ construction of new asset in SEZ	Amount deposited in Capital Gains Accounts Scheme before due date	Date of deposit	Account Number	IFS Code	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

e	Total deduction claimed(1a + 1b + 1c + 1d)	0
E	Set-off of current year capital losses with current year capital gains (excluding amounts included in A9 & B12 which is not chargeable under DTAA)	

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Sl. No.	Type of Capital gain	Gain of current year (Fill this column only if computed figure is positive)	Short Term capital loss set off 15%	Short Term capital loss set off 30%	Short term capital loss set off at Applicable rate	Short term capital gain DTAA Rates	Long term capital loss set off 10%	Long term capital loss set off 20%	Long term capital gain DTAA Rates	Current year's capital gains remaining after set off (9=1-2-3-4-5-6-7-8)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
i	Capital Loss to be set off (Fill this row only if computed figure is negative)		0	0	0	0	0	0	0	
ii	Short Term Capital Gain 15%	0		0	0	0				0
iii	Short Term Capital Gain 30%	0	0		0	0				0
iv	Short Term Capital Gain Applicable Rate	0	0	0		0				0
v	Short term capital gain DTAA Rates	0	0	0	0					0
vi	Long Term Capital Gain 10%	0	0	0	0	0		0	0	0
vii	Long Term Capital Gain 20%	0	0	0	0	0	0		0	0
viii	Long term capital gain DTAA Rates	0	0	0	0	0	0	0		0
ix	Total loss set off (ii + iii + iv + v + vi+vii+viii)		0	0	0	0	0	0	0	
x	Loss remaining after set off (i-ix)		0	0	0	0	0	0	0	

F Information about accrual/receipt of capital gain

Sl. No.	Type of Capital Gain / Date	Upto 15/6	16/6 to 15/09	16/9 to 15/12	16/12 to 15/3	16/3 to 31/3
		(i)	(ii)	(iii)	(iv)	(v)
1	Short-term capital gains taxable at the rate of 15% Enter value from item 5vi of schedule BFLA, if any.	0	0	0	0	0
2	Short-term capital gains taxable at 30% Enter value from item 5vii of schedule BFLA, if any.	0	0	0	0	0
3	Short-term capital gains taxable at applicable rates Enter value from item 5viii of schedule BFLA, if any	0	0	0	0	0
4	Short-term capital gains taxable at DTAA rates Enter value from item 5ix of schedule BFLA, if any.	0	0	0	0	0
5	Long- term capital gains taxable at the rate of 10% Enter value from item 5x of schedule BFLA, if any.	0	0	0	0	0
6	Long- term capital gains taxable at the rate of 20% Enter value from item 5xi of schedule BFLA, if any.	0	0	0	0	0
7	Long-term capital gains taxable at DTAA rates Enter value from item 5xii of schedule BFLA, if any.	0	0	0	0	0

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8	Capital gains on Transfer of Virtual Digital Asset taxable at the rate of 30% Enter Value from item 15B of Schedule SI, if any	0	0	0	0	0

SCHEDULE 112A - FROM SALE OF EQUITY SHARE IN A COMPANY OR UNIT EQUITY ORIENTED FUND OR UNIT OF BUSINESS TRUST ON WHICH STT IS PAID UNDER SECTION 112A

Sl. No.	Share/Unit acquired	ISIN Code	Name of the Share/Unit	No. of Shares/ Units	Sale-price per Share/Unit	Full Value Consideration - If shares are acquired on or before 31.01.2018 (Total Sale Value) (4*5) - If shares are Acquired after 31st January, 2018 - Please enter Full Value of Consideration	Cost of acquisition without Indexation (higher of 8 or 9)	Cost of acquisition	If the long term capital asset was acquired before 01.02.2018, - Lower of 11 and 6	Fair Market Value per share/unit as on 31st January, 2018	Total Fair Market Value of capital asset as per section 55(2)(ac)-(4*10)	Expenditure wholly and exclusively in connection with transfer	Total deductions (7+12)	Balance (6-13) - Item 5 of LTCG Schedule of ITR6
(Col. 1)	(Col. 1a)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)
Total						0	0	0	0		0	0	0	0

SCHEDULE 115AD(1)(B)(IIII)-PROVISO - FROM SALE OF EQUITY SHARE IN A COMPANY OR UNIT OF EQUITY ORIENTED FUND OR UNIT OF BUSINESS TRUST ON WHICH STT IS PAID UNDER SECTION 112A

Sl. No.	Share/Unit Acquired	ISIN Code	Name of the Share/Unit	No. of Shares/ Units	Sale-price per Share/Unit	Full Value Consideration - If shares are acquired on or before 31.01.2018 (Total Sale Value) (4*5) -If shares are Acquired after 31st January 2018 - Please enter Full Value of Consideration.	Cost of acquisition without Indexation (higher of 8 or 9)	Cost of acquisition	If the long-term capital asset was acquired before 01.02.2018, Lower of 6 and 11	Fair Market Value per share/unit as on 31st January, 2018	Total Fair Market Value of capital asset as per section 55(2)(ac)-(4*10)	Expenditure wholly and exclusively in connection with transfer	Total deductions (7+12)	Balance (6-13) - Item 8 of LTCG Schedule of ITR6
(Col. 1)	(Col. 1a)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)
Total						0	0	0	0		0	0	0	0

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SCHEDULE VDA - INCOME FROM TRANSFER OF VIRTUAL DIGITAL ASSETS

Sl. No.	Date of Acquisition	Date of Transfer	Head under which Income to be taxed (Business/Capital Gain)	Cost of Acquisition (In case of gift) a. Enter the amount on which tax is paid u/s 56(2)(x) if any b. In any other case cost to previous owner)	Consideration Received	Income from transfer of Virtual Digital Assets (enter nil in case of loss) (Col. 6 - Col. 5)
(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
A	Total (Sum of all Positive Incomes of Business Income in Col. 7)				A	0
B	Total (Sum of all Positive Incomes of Capital Gain in Col. 7)				B	0



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SCHEDULE OS - INCOME FROM OTHER SOURCES

1	Gross income chargeable to tax at normal applicable rates (1a+ 1b+ 1c+ 1d+1e)				1	251
	a	Dividends Gross (ai +aii)		1a	0	
		ai	Dividend income [other than (iii)]	1ai	0	
		aii	Dividend income u/s 2(22)(e)	1aii	0	
	b	"Interest, Gross (bi + bii + biii + biv+bv)"		1b	251	
		bi	From Savings Bank	1bi	251	
		bii	From Deposits (Bank/ Post Office/ Co-operative Society)	bii	0	
		biii	From Income Tax Refund	1biii	0	
		biv	In the nature of Pass through income/loss	1biv	0	
		bv	Others	1bv	0	
	c	Rental income from machinery, plants, buildings, etc., Gross		1c	0	
	d	Income of the nature referred to in section 56(2)(x) which is chargeable to tax (di + dii + diii + div + dv)		1d	0	
		di	Aggregate value of sum of money received without consideration	di	0	
		dii	In case immovable property is received without consideration, stamp duty value of property	dii	0	
		diii	In case immovable property is received for inadequate consideration, stamp duty value of property in excess of such consideration	diii	0	
		div	In case any other property is received without consideration, fair market value of property	div	0	
		dv	In case any other property is received for inadequate consideration, fair market value of property in excess of such consideration	dv	0	
	1e	Any other income (please specify nature)		1e	0	

Sl. No.	Nature	Amount	
(1)	(2)	(3)	
1	Any specified sum received by a unit holder from a business trust during the previous year as referred to in section 56(2)(xii)	0	1

2	Income chargeable at special rates (2ai + 2aii+ 2b+ 2c+ 2d + 2e related to sl.no.1)	2	0

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	ai	Winnings from lotteries, crossword puzzles, races, card games etc. chargeable u/s 115BB		2ai	0	
	aii	Income by way of winnings from Online games chargeable u/s 115BBJ		2aii	0	
	b	Income chargeable u/s 115BBE (bi + bii + biii + biv+ bv + bvi)		b	0	
		i	Cash credits u/s 68	bi	0	
		ii	Unexplained investments u/s 69	bii	0	
		iii	Unexplained money etc. u/s 69A	biii	0	
		iv	Undisclosed investments etc. u/s 69B	biv	0	
		v	Unexplained expenditure etc. u/s 69C	bv	0	
		vi	Amount borrowed or repaid on hundi u/s 69D	bvi	0	
	c	Any other income chargeable at special rate (total of ci to cxxiii)		c	0	

Sl. No.	Nature	Amount
(1)	(2)	(3)

	d	Pass through income in the nature of income from other sources claimed as chargeable at special rates		d	0	

Sl. No.	Nature	Amount
(1)	(2)	(3)

	e	Amount included in 1 and 2 above, which is claimed as chargeable at special rates or not chargeable to tax in India as per DTAA (total of column (2) of table below)		e	0	

Sl. No.	Amount of Income	Item No. 1ai to 1d, 2a, 2c, & 2d in which included	Country name & code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether TRC obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable Rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

3	Deductions under section 57 - (other than those relating to income chargeable at special rate under 2a, 2b, 2c, 2d & 2e)						
	a	Expenses / deductions (Other than entered in C)		3a	0		
	b	Depreciation (available only if income offered in 1c of "Schedule OS")		3b	0		
	c	Interest expenditure on dividend u/s 57(1) (Only if income offered in 1a)					
		i	Interest expenditure claimed	i	0		
		ii	Eligible amount of interest expenditure u/s 57(1)-computed value	3c	0		
	d	Total		3d	0		
4	Amounts not deductible u/s 58					4	0
5	Profits chargeable to tax u/s 59					5	0
6	Net Income from other sources chargeable at normal applicable rates [1(after reducing income related to DTAA portion)-3+4+5 (if negative take the figure to 4i of schedule CYLA)]					6	251
7	Income from other sources (other than from owning & maintaining race horses) (2+6) (enter 6 as nil, if negative)					7	251

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8	Income from the activity of owning race horses					
	a	Receipts	8a	0		
	b	Deductions under section 57 in relation to 8a only	8b	0		
	c	Amounts not deductible u/s 58	8c	0		
	d	Profits chargeable to tax u/s 59	8d	0		
	e	Balance (8a - 8b + 8c + 8d). (if negative take the figure to 11xvii of Schedule CFL)			8e	0
9	Income under the head "Income from other sources" (7+8e) (take 8e as nil if negative)				9	251



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10	Information about accrual/receipt of income from Other Sources				10	
Sl. No.	**Other Source Income**	**Upto 15/6**	**From 16/6 to 15/9**	**From 16/9 to 15/12**	**From 16/12 to 15/3**	**From 16/3 to 31/3**
		(i)	**(ii)**	**(iii)**	**(iv)**	**(v)**
1	Winnings from lotteries, crossword puzzles, races, games, gambling, betting etc. referred to in section 2(24)(ix)	0	0	0	0	0
2	Income by way of winnings from Online games chargeable u/s 115BBJ	0	0	0	0	0
3	Dividend income referred in 1a(i)	0	0	0	0	0
4	Dividend income u/s 115A(1)(a)(i) other than first proviso to section 115A(1)(a)(A) @ 20% (including PTI income)	0	0	0	0	0
5	Dividend income under proviso to sec 115A(1)(a)(A) @10% (Including PTI income)	0	0	0	0	0
6	Dividend income u/s 115AC @ 10% (Including PTI income)	0	0	0	0	0
7	Dividend income (other than units referred to in section 115AB) received by a FII u/s 115AD(1)(i) @ 20% (Including PTI income)	0	0	0	0	0
8	Dividend income (other than units referred to in section 115AB) received by a specified fund u/s 115AD(1)(i) @ 10% (Including PTI income)	0	0	0	0	0
9	Dividend income chargeable at DTAA rates	0	0	0	0	0

SCHEDULE CYLA CURRENT YEAR LOSS ADJUSTMENT

Sl. No.	**Head/Source of Income**	**Income of current year**	**House property loss of the current year set off Total loss (3 of Schedule - HP)**	**Business Loss (other than speculation loss or Income from life insurance business u/s 115B or specified business loss) of the current year set off (2vi of Item E of Schedule BP)**	**Other sources loss(other than loss from horse race) of current year set off Total loss (6) of Schedule-OS**	**Current year's income remaining after set off**
		(1)	**(2)**	**(3)**	**(4)**	**(5)=1-2-3-4**
i	Loss to be set off (Fill this row only, if computed figure is negative)		0	0	0	
ii	House property	0	0		0	0
iii	Business (excluding income from life insurance business u/s 115B speculation income and income from specified business)	1,18,32,97,088	0		0	1,18,32,97,088
iv	Income from life insurance business u/s 115B	0	0		0	0

INCOME TAX DEPARTMENT

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v	Speculation Income	0	0		0	0
vi	Specified business income u/s 35AD	0	0		0	0
vii	Short-term capital gain taxable @ 15%	0	0	0	0	0
viii	Short-term capital gain taxable @ 30%	0	0	0	0	0
ix	Short-term capital gain taxable at applicable rates	0	0	0	0	0
x	Short-term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
xi	Long term capital gain taxable @ 10%	0	0	0	0	0
xii	Long-term capital gain taxable @ 20%	0	0	0	0	0
xiii	Long-term capital gains taxable at special rates in India as per DTAA	0	0	0	0	0
xiv	Net income from other sources chargeable at normal applicable rates	251	0	0		251
xv	Profit from owning and maintaining race horses	0	0	0	0	0
xvi	Income from other sources taxable at special rates in India as per DTAA	0	0	0	0	0
xvii	Total Loss set off		0	0	0	
xviii	Loss remaining after set-off(i – xvii)		0	0	0	

SCHEDULE BFLA - DETAILS OF INCOME AFTER SET OFF OF BROUGHT FORWARD LOSSES OF EARLIER YEARS

Sl. No.	Head of Income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current Year's income remaining after set off
		1	2	3	4	5
i	House Property	0	0	0	0	0
ii	Business (excluding income from Insurance Business , speculation income and income from specified business)	1,18,32,97,088	0	0	0	1,18,32,97,088
iii	Profit and gains from life insurance business u/s 115B	0	0	0	0	0
iv	Speculation Income	0	0	0	0	0
v	Specified Business Income	0	0	0	0	0
vi	Short term capital gain taxable at 15%	0	0	0	0	0
vii	Short term capital gain taxable at 30 %	0	0	0	0	0
viii	Short term capital gain taxable at applicable rates	0	0	0	0	0
ix	Short term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
x	Long term capital gain taxable at 10%	0	0	0	0	0

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xi	Long term capital gain taxable at 20%	0	0	0	0	0
xii	Long term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
xiii	Net income from Other Sources chargeable at normal applicable rates	251	0		0	251
xiv	Profit from owning and maintaining race horses	0	0	0	0	0
xv	Income from other Sources income taxable at special rates in India as per DTAA	0		0	0	0
xvi	Total of Brought forward loss set off		0	0	0	
xvii	Current year's income remaining after set off Total of (5i + 5ii + 5iii + 5iv+ 5v + 5vi + 5vii + 5viii + 5ix + 5x + 5xi +5xii +5xiii+5xiv+5xv)					1,18,32,97,339

SCHEDULE CFL - DETAILS OF LOSSES TO BE CARRIED FORWARD TO FUTURE YEARS

Sl. No.	Assessment Year	Date of filing (DD/MM/YYYY)	House property Loss	Loss from business other than loss from speculative Business , specified business & insurance business as referred in section 115B			Loss from speculative business	Loss from specified business	Loss from Life Insurance business u/s 115B	Short-term Capital Loss	Long-term Capital Loss	Loss from owning and maintaining race horses
				Brought forward business loss (5a)	Amount as adjusted on account of opting for taxation under section 115BAA (5b)	Brought forward Business loss available for set off during the year (5c = 5a - 5b)						
(1)	(2)	(3)	(4)	(5a)	(5b)	(5c=5a - 5b)	(6)	(7)	(8)	(9)	(10)	(11)
i	2010-11							0				
ii	2011-12							0				
iii	2012-13							0				
iv	2013-14							0				
v	2014-15							0				
vi	2015-16							0				
vii	2016-17		0	0	0	0		0	0	0	0	
viii	2017-18		0	0	0	0		0	0	0	0	
ix	2018-19		0	0	0	0		0	0	0	0	
x	2019-20		0	0	0	0		0	0	0	0	
xi	2020-21		0	0	0	0	0	0	0	0	0	0
xii	2021-22		0	0	0	0	0	0	0	0	0	0
xiii	2022-23		0	0	0	0	0	0	0	0	0	0
xiv	2023-24		0	0	0	0	0	0	0	0	0	0
xv	Total of earlier year losses b/f		0			0	0	0	0	0	0	0

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xvi	Adjustment of above losses in schedule BFLA	0	0	0	0	0	0	0	0
xvii	2024-25 (Current year losses)	0	0	0	0	0	0	0	0
xviii	Current year loss distributed among the unit-holder (Applicable for investment fund only)	0					0	0	0
xix	Current year losses to be carried forward (xvii-xviii)	0	0	0	0	0	0	0	0
xx	Total loss Carried forward to future years (xv-xvi+xix)	0	0	0	0	0	0	0	0

SCHEDULE UD - UNABSORBED DEPRECIATION AND ALLOWANCE UNDER SECTION 35(4)

Sl. No.	Assessment Year	Depreciation				Allowance under section 35(4)		
		Amount of brought forward unabsorbed depreciation	Amount as adjusted on account of opting for taxation under section 115BAA	Amount of depreciation set-off against the current year income	Balance Carried forward to the next year	Amount of brought forward unabsorbed allowance	Amount of allowance set-off against the current year income	Balance Carried forward to the next year
(1)	(2)	(3)	(3a)	(4)	(5)	(6)	(7)	(8)
Total		0	0	0	0	0	0	0

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SCHEDULE ICDS - EFFECT OF INCOME COMPUTATION DISCLOSURE STANDARDS (ICDS) ON PROFIT

Sl. No.	ICDS	Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
(1)	(2)	(3)	(4)	(5)
I	Accounting Policies			
II	Valuation of Inventories (other than the effect of change in method of valuation u/s 145A, if the same is separately reported at col. 4d or 4e of Part A-OI)			
III	Construction Contracts			
IV	Revenue Recognition			
V	Tangible Fixed Assets			
VI	Changes in Foreign Exchange Rates			
VII	Government Grants			
VIII	Securities (other than the effect of change in method of valuation u/s 145A, if the same is separately reported at col. 4d or 4e of Part A-OI)			
IX	Borrowing Costs			
X	Provisions, Contingent Liabilities and Contingent Assets			
XI	Total effect of ICDS adjustments on profit (I+II+III+IV+V+VI+VII+VIII+IX+X)			

SCHEDULE 10AA - DEDUCTION UNDER SECTION 10AA

DEDUCTIONS IN RESPECT OF UNITS LOCATED IN SPECIAL ECONOMIC ZONE

Sl. No.	Undertaking No.	Assessment year in which unit begins to manufacture/produce/ Provide service	Amount of Deduction
(1)	(2)	(3)	(4)
Total deduction under section 10AA			0

SCHEDULE 80G - DETAILS OF DONATIONS ENTITLED FOR DEDUCTION UNDER SECTION 80G

A Donations entitled for 100% deduction without qualifying limit. (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total A							0	0	0	0

B Donations entitled for 50% deduction without qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total B							0	0	0	0

C Donations entitled for 100% deduction subject to qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

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Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total C							0	0	0	0

D Donations entitled for 50% deduction subject to qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation	Donation in cash			Eligible Amount of Donation.
								Donation in other mode	Total Donation	Eligible Amount of Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total D								0	0	0	0
E	Total Amount of Donations (Alx + Blx + Clx + Dlx)							0	0	0	0

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SCHEDULE 80GGA - DETAILS OF DONATIONS FOR SCIENTIFIC RESEARCH OR RURAL DEVELOPMENT

Sl. No.	Relevant clause under which deduction is claimed	Name of Donee	Address	City Or Town Or District	State	Pin Code	PAN of Donee	Amount of Donation			Eligible Amount of Donation
								Donation in Cash	Donation in Other Mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total Donation								0	0	0	0

SCHEDULE 80GGC - DETAILS OF CONTRIBUTIONS MADE TO POLITICAL PARTIES

Sl. No.	Date	Amount of Contribution			Eligible Amount of Contribution	Transaction Reference number for UPI transfer	IFSC code of Bank
		Contribution in Cash	Contribution in Other Mode	Total Contribution			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total Contribution		0	0	0	0		

SCHEDULE 80IAC - DEDUCTION IN RESPECT OF ELIGIBLE START-UP

Sl. No.	Date of incorporation of Startup	Nature of business	Certificate number as obtained from Inter Ministerial Board of Certification	First AY in which deduction was claimed	Amount of deduction claimed for current AY
(1)	(2)	(3)	(4)	(5)	(6)
1					0

SCHEDULE 80LA - DEDUCTION IN RESPECT OF OFFSHORE BANKING UNIT OR IFSC

Sl. No.	Sub-section in which deduction is claimed	Type of entity	Type of income of the unit	Authority granting registration	Date of registration	Registration number	First AY during which deduction is claimed	Amount of deduction claimed for current AY
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total								0

Schedule RA - Details of donations to research associations etc. [deduction under sections 35(1)(ii) or 35(1)(iia) or 35(1)(iii) or 35(2AA)]

Sl. No.	Name of donee	Address	City Or Town Or District	State	Pin Code	PAN of the donee	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total							0	0	0	0

SCHEDULE 80-IA - DEDUCTIONS UNDER SECTION 80-IA

a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) [Infrastructure facility]	
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]	
c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plant]	
d	Total deductions under section 80-IA (a + b + c)	0

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SCHEDULE 80-IB - DEDUCTIONS UNDER SECTION 80-IB			
a	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]		
b	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]		
c	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables, meat, meat products, poultry, marine or dairy products [Section 80-IB(11A)]		
d	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of food grains [Section 80-IB(11A)]		
e	Total deduction under section 80-IB(total of a to d)		0

SCHEDULE 80-IC OR 80-IE -DEDUCTIONS UNDER SECTION 80-IC / 80-IE				
a	Deduction in respect of industrial undertaking located in Sikkim			
b	Deduction in respect of industrial undertaking located in Himachal Pradesh			
c	Deduction in respect of industrial undertaking located in Uttaranchal			
d	Deduction in respect of industrial undertaking located in North-East			
	da	Assam		
	db	Arunachal Pradesh		
	dc	Manipur		
	dd	Mizoram		
	de	Meghalaya		
	df	Nagaland		
	dg	Tripura		
dh	Total of deduction for undertakings located in North-east (Total of da to dg)			0
e	Total deduction under section 80-IC or 80 IE (a + b + c + dh)			0

SCHEDULE VI-A DEDUCTIONS UNDER CHAPTER VI-A

	Deductions	Amount	System Calculated
1	**Part B** - Deduction in respect of certain payments		
a	80G -Donations to certain funds, charitable institutions, etc	0	0
b	80GGB - Contribution given by companies to political parties	0	0
c	80GGA -Deduction in respect of certain donations for scientific research or rural development	0	0
d	80GGC -Contribution to Political party	0	0
	Total Deduction under Part B (a + b+c+d)	0	0

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2	**Part C**- Deduction in respect of certain incomes		
e	80IA (d of Schedule 80-IA)-Profits and gains from industrial undertakings or enterprises engaged in infrastructure development, etc.	0	0
f	80IAB-Profits and gains by an undertaking or enterprise engaged in development of Special Economic Zone	0	0
g	80-IAC-Special provision in respect of specified business	0	0
h	80IB (e of Schedule 80-IB) Profits and gains from certain industrial undertakings other than infrastructure development undertakings	0	0
i	80-IBA-Profits and gains from housing projects	0	0
j	80IC / 80IE (e of Schedule 80-IC / 80-IE)-Special provisions in respect of certain undertakings or enterprises in certain special category States/North-Eastern States.	0	0
k	80JJA-Profits and gains from business of collecting and processing of bio-degradable waste.	0	0
l	80JJAA-Employment of new employees	0	0
m	80LA(1)-Certain Income Of Offshore Banking Units	0	0
n	80LA(1A)-Certain Income Of International Financial Services Centre	0	0
o	80M- Deduction in respect of certain inter-corporate dividends.	0	0

Sl No.	Type	Date of distribution of Dividend	Amount of dividend distributed

A	Total of Schedule OS	0	0
B	Total of Schedule BP	0	0
p	80PA- Deduction in respect of certain income of Producer Companies	0	0
q	Total Deduction under Part C (total of e to p)	0	0
3	Total Deductions under Chapter VI-A(1+2)	0	0

SCHEDULE SI - INCOME CHARGEABLE TO INCOME TAX AT SPECIAL RATES

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Sl. No.	Section/Description	Special rate (%)	Income	Tax thereon
(1)	(2)	(3)	(4)	(5)
1	115B- Profits and gains from life insurance business	12.5	0	0
2	111A-Short term capital gains on equity share or equity oriented fund chargeable to STT	15.0	0	0
3	112-Long term capital gains (with indexing)	20.0	0	0
4	112proviso- Long term capital gains (without indexing)	10.0	0	0
5	112(1)(c)(iii)- Long term capital gains on transfer of unlisted securities in the case of non-residents	10.0	0	0
6	112A- LTCG on equity shares/units of equity oriented fund/units of business trust on which STT is paid	10.0	0	0
7	115BB- Winnings from lotteries, crosswords puzzles, races including horse races, card games and other games of any sort or gambling or betting of any form or nature whatsoever	30.0	0	0
8	115AD(1)(b)(ii)- Short term capital gains (other than on equity share or equity oriented mutual fund referred to in section 111A) by an FII	30.0	0	0
9	115BBF- Income under head business or profession	10.0	0	0
10	115BBG- Income under head business or profession	10.0	0	0
11	115AD(1)(b)(iii) Proviso- For NON-RESIDENTS from sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A	10.0	0	0
12	STCGDTAARate - STCG Chargeable at special rates in India as per DTAA	1.0	0	0
13	LTCGDTAARate - LTCG Chargeable at special rates in India as per DTAA	1.0	0	0
14	Income from other source Chargeable at special rates in India as per DTAA	1.0	0	0
Total			0	0

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SCHEDULE IF - INFORMATION REGARDING INVESTMENT IN UNINCORPORATED ENTITIES

Sl. No.	Name of the entity	Type of the entity	PAN of the entity	Whether the entity is liable for audit? (Yes/No)	Whether section 92E is applicable to entity? (Yes/No)	Percentage Share in the profit of the entity	Amount of share in the profit	Capital Balance as on 31st March in the entity
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total							0	0

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SCHEDULE EI - DETAILS OF EXEMPT INCOME (INCOME NOT TO BE INCLUDED IN TOTAL INCOME OR NOT CHARGEABLE TO TAX)

1	Interest income				1	0
2	i	Gross Agricultural receipts (other than income to be excluded under rule 7A, 7B or 8 of I.T. Rules)	i	0		
	ii	Expenditure incurred on agriculture	ii	0		
	iii	Unabsorbed agricultural loss of previous eight assessment years	iii	0		
	iv	Agricultural income portion relating to Rule 7, 7A, 7B(1), 7B(1A) and 8 (from Sl. No.39 of Sch. BP)	iv	0		
	v	Net Agricultural income for the year (i – ii – iii+iv) (enter nil if loss)			2	0
	vi	In case the net agricultural income for the year exceeds Rs. 5 lakh, please furnish the following details(Fill up details separately for each agricultural land)				

Sl. No.	Name of district along with pin code in which agricultural land is located		Measurement of agricultural land in Acre	Whether the agricultural land is owned or held on lease	Whether the agricultural land is irrigated or rain-fed
	Name of district	Pin code			
(1)	(2)	(3)	(4)	(5)	(6)

3	Other exempt income.(please specify)(3a+3b)					3	

Sl. No.	Income u/s	Nature of Income	Amount	Acknowledgement Number	Form Filled	Date of Form Filed
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1						
Total						0

4	Income claimed as not chargeable to tax as per DTAA						

Sl. No.	Amount of Income	Nature of Income	Country name & code	Article of DTAA	Head of Income	Whether TRC obtained
(1)	(2)	(3)	(5)	(6)	(7)	(8)
iii	Total Income from DTAA not chargeable to tax				4	0
5	Pass through income claimed as not chargeable to tax (Schedule PTI)				5	0
6	Total (1 + 2 + 3 + 4 +5)				6	0

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SCHEDULE PTI - PASS THROUGH INCOME DETAILS FROM BUSINESS TRUST OR INVESTMENT FUND AS PER SECTION 115UA, 115UB

Sl. No.	Investment entity covered by section 115UA,115UB	Name of business trust/investment fund	PAN of the business trust/investment fund	Sl. No.	Head of Income	Current year income	Share of current year loss distributed by investment fund	Net income / Loss 9 = 7-8	TDS on such amount, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

SCHEDULE MAT - COMPUTATION OF MINIMUM ALTERNATE TAX PAYABLE UNDER SECTION 115JB

1	Whether the Profit and Loss Account is prepared in accordance with the provisions of Parts II of Schedule III to the Companies Act, 2013 (If yes, write 'Y', if no write 'N')				
2	If 1 is no, whether profit and loss account is prepared in accordance with the provisions of the Act governing such company (If yes, write 'Y', if no write 'N')				
3	Whether, for the Profit and Loss Account referred to in item 1 above, the same accounting policies, accounting standards and same method and rates for calculating depreciation have been followed as have been adopted for preparing accounts laid before the company at its annual general body meeting? (If yes, write 'Y', if no write 'N')				
4	Profit after tax as shown in the Profit and Loss Account (enter item 56 of Part A-P&L)/(enter item 56 of Part A- P&L Ind AS) (as applicable)		4		0
5	Additions (if debited in profit and loss account)				
	a	Income Tax paid or payable or its provision including the amount of deferred tax and the provision there of	5a	0	
	b	Reserve (except reserve under section 33AC)	5b	0	
	c	Provisions for unascertained liability	5c	0	
	d	Provisions for losses of subsidiary companies	5d	0	
	e	Dividend paid or proposed	5e	0	
	f	Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	5f	0	
	g	Expenditure related to share in income of AOP/ BOI on which no income-tax is payable as per section 86	5g	0	
	h	Expenditure in case of foreign company referred to in clause (fb) of explanation 1 to section 115JB	5h	0	
	i	Notional loss on transfer of certain capital assets or units referred to in clause (fc) of explanation 1 to section 115JB	5i	0	
	j	Expenditure relatable to income by way of royalty in respect of patent chargeable to tax u/ s 115BBF	5j	0	
	k	Depreciation attributable to revaluation of assets	5k	0	
	l	Gain on transfer of units referred to in clause (k) of explanation 1 to section 115JB	5l	0	
	m	Others (including residual unadjusted items and provision for diminution in the value of any asset)	5m	0	
	n	Total additions (5a+5b+5c+5d+5e+5f+5g+5h+5i+5j+5k+5l+5m)	5n		0
6	Deductions				

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	a	Amount withdrawn from reserve or provisions if credited to Profit and Loss account	6a	0	
	b	Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	6b	0	
	c	Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	6c	0	
	d	Share in income of AOP/ BOI on which no income-tax is payable as per section 86 credited to Profit and Loss account	6d	0	
	e	Income in case of foreign company referred to in clause (iid) of explanation 1 to section 115JB	6e	0	
	f	Notional gain on transfer of certain capital assets or units referred to in clause (iie) of explanation 1 to section 115JB	6f	0	
	g	Loss on transfer of units referred to in clause (iif) of explanation 1 to section 115JB	6g	0	
	h	Income by way of royalty referred to in clause (iig) of explanation 1 to section 115JB	6h	0	
	i	Loss brought forward or unabsorbed depreciation whichever is less or both as may be applicable	6i	0	
	j	Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	6j	0	
	k	Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	6k	0	
	l	Total deductions (6a+6b+6c+6d+6e+6f+6g+6h+6i+6j+6k)	6l	0	
7		Book profit under section 115JB (4+ 5n – 6l)		7	0
8		Whether the financial statements of the company are drawn up in compliance to the Indian Accounting Standards (Ind-AS) specified in Annexure to the companies (Indian Accounting Standards) Rules, 2015. If yes, furnish the details below:-			☐ Yes ☐ No
	A	Additions to book profit under sub-sections (2A) to (2C) of section 115JB			
	a	Amounts credited to other comprehensive income in statement of profit & loss under the head "items that will not be reclassified to profit & loss"	8a	0	
	b	Amounts debited to the statement of profit & loss on distribution of non-cash assets to shareholders in a demerger	8b	0	
	c	One fifth of the transition amount as referred to in section 115JB (2C) (if applicable)	8c	0	
	d	Others (including residual adjustment)	8d	0	
	e	Total additions (8a + 8b + 8c + 8d)	8e	0	
	B	Deductions from book profit under sub-sections (2A) to (2C) of section 115JB			
	f	Amounts debited to other comprehensive income in statement of profit & loss under the head "items that will not be reclassified to profit & loss"	8f	0	
	g	Amounts credited to the statement of profit & loss on distribution of non-cash assets to shareholders in a demerger	8g	0	
	h	One fifth of the transition amount as referred to in section 115JB (2C) (if applicable)	8h	0	
	i	Others (including residual adjustment)	8i	0	
	j	Total deductions (8f + 8g + 8h + 8i)	8j	0	
9		Deemed total income under section 115JB (7 + 8Ae - 8Bj)		9	0
	a	Deemed total income from Units located in IFSC, if any	9a	0	
	b	Deemed total income from other Units (9-9a)	9b	0	

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10	Tax payable under section 115JB [(9% of (9a) + 15% of (9b)]	10		0



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SCHEDULE MATC - COMPUTATION OF TAX CREDIT UNDER SECTION 115JAA

1	Tax under section 115JB in assessment year 2024-25 (1d of Part-BTTI)	1	0
2	Tax under other provisions of the Act in assessment year 2024-25 (2f of Part-B-TTI)	2	0
3	Amount of tax against which credit is available [enter (2 – 1) if 2 is greater than 1, otherwise enter 0]	3	0
4	Utilization of MAT credit Available [Sum of MAT credit utilized during the current year is subject to maximum of amount mentioned in 3 above and cannot exceed the sum of MAT Credit Brought Forward]		

Sl. No.	Assessment Year	MAT Credit			MAT credit Utilized during the Current Year	Balance MAT Credit Carried Forward
		Gross	Set-off in earlier years	Balance Brought forward		
	(A)	(B1)	(B2)	(B3)=(B1)-(B2)	(C)	(D)= (B3) - (C)
16	2024-25	0				0
17	Total	0	0	0	0	0

5	Amount of tax credit under section 115JAA utilized during the year [enter 4(C) xvii]	5	0
6	Amount of MAT liability available for credit in subsequent assessment years [enter 4(D) xvii]	6	0

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SCHEDULE BBS - DETAILS OF TAX ON DISTRIBUTED INCOME OF A DOMESTIC COMPANY ON BUY BACK OF SHARES

Sl. No.	Date of Payments of any consideration to the shareholder on buy back of share	Amount of consideration paid by the company on buy-back of shares	Amount received by the company for issue of such shares	Distributed Income of the Company(2-3)	Tax payable on distributed income				Interest payable under section 115QB	Additional Income-tax + Interest payable (5d+6)	Tax And Interest Paid	Net payable or refundable (7-8)
					Additional Income-tax @20% payable under section 115-QA on 4	Surcharge on "a"	Health & Education Cess on(a+b)	Total tax payable (a+b+c)				
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(6c)	(6d)	(7)	(8)	(9)	(10)

SCHEDULE BBS TAX PAYMENT - BUY BACK TAX PAYMENTS

Sl No.	BSRCode	Name of Bank	Name of Branch	Date of deposit	Serial number of challan	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)

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SCHEDULE TPSA

1	Amount of primary adjustment on which option u/s 92CE(2A) is exercised & such excess money has not been repatriated within the prescribed time (please indicate the total of adjustments made in respect of all the AYs)	1	0
2a	Additional income tax payable @ 18% on above	2a	0
2b	Surcharge @ 12% on "a"	2b	0
2c	Health & Education cess on (a+b)	2c	0
2d	Total Additional tax payable (a+b+c)	2d	0
3	Taxes paid	3	0
4	Net tax payable (2d-3)	4	0

DETAILS OF TAXES PAID

Sl. No.	BSR Code	Name of Bank and Branch	Date of deposit	Serial number of challan	Amount
(1)	(2)	(3)	(4)	(5)	(6)
Amount deposited					0

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SCHEDULE 115TD - ACCRETED INCOME UNDER SECTION 115TD

1	Aggregate Fair Market Value (FMV) of total assets of specified person				1	0
2	Less: Total liability of Specified Person				2	0
3	Net value of assets (1 - 2)				3	0
4	(i)	FMV of assets directly acquired out of income referred to in section 10(1)	4i	0		
	(ii)	FMV of assets acquired during the period from the date of creation or establishment to the effective date of registration/provisional registration u/s 12AB, if benefit u/s 11 and 12 not claimed during the said period	4ii	0		
	(iii)	FMV of assets transferred in accordance with third proviso to section 115TD(2)	4iii	0		
	(iv)	Total (4i + 4ii + 4iii)	4iv	0		
5	Liability in respect of assets at 4 above				5	0
6	Accreted Income as per section 115TD [3 - (4 - 5)]				6	0
7	Additional income-tax payable u/s 115TD at maximum marginal rate				7	0
8	Interest payable u/s 115TE				8	0
9	Specified date u/s 115TD				9	
10	Additional income-tax and interest payable				10	0
11	Tax and interest paid				11	0
12	Net payable/refundable (10 - 11) (Enter 0, if negative)				12	0

DATE(S) OF DEPOSIT OF TAX ON ACCRETED INCOME

Sl. No.	Date DD/MM/YYYY	Name of Bank and Branch	BSR Code	Serial number of challan	Amount deposited
(1)	(2)	(3)	(4)	(5)	(6)

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SCHEDULE FSI - DETAILS OF INCOME FROM OUTSIDE INDIA AND TAX RELIEF (AVAILABLE ONLY IN CASE OF RESIDENT)

DETAILS OF INCOME INCLUDED IN TOTAL INCOME IN PART-B-TI

Sl. No.	Country Code	Taxpayer Identification Number	Sl. No.	Head of Income	Income from outside India(Included in Part B-TI)	Tax paid outside India	Tax payable on such income under normal provisions in India	Tax relief available in India (e) = (c) or (d) whichever is lower	Relevant article of DTAA if relief claimed u/s 90 or 90A
				(a)	(b)	(c)	(d)	(e)	(f)

SCHEDULE TR - SUMMARY OF TAX RELIEF CLAIMED FOR TAXES PAID OUTSIDE INDIA (AVAILABLE ONLY IN CASE OF RESIDENT)

1 Details of Tax relief claimed

Sl. No.	Country code	Taxpayer Identification Number	Total taxes paid outside India (total of (c) of Schedule FSI in respect of each country)	Total tax relief available (total of (e) of Schedule FSI in respect of each country)	Section under which relief claimed (specify 90, 90A or 91)
(1)	(2)	(3)	(4)	(5)	(6)

2	Total Tax relief available in respect of country where DTAA is applicable (section 90/90A) (Part of total of 1(d))	2		0
3	Total Tax relief available in respect of country where DTAA is not applicable (section 91) (Part of total of 1(d))	3		0
4	Whether any tax paid outside India, on which tax relief was allowed in India, has been refunded/credited by the foreign tax authority during the year? If yes, provide the details below	4		
a	Amount of tax refunded			0
b	Assessment year in which tax relief allowed in India			

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SCHEDULE FA : DETAILS OF FOREIGN ASSETS AND INCOME FROM ANY SOURCE OUTSIDE INDIA

A1 Details of Foreign Depository Accounts held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of financial institution	Address of financial institution	ZIP Code	Account Number	Status	Account opening date	Peak Balance During the Period	Closing Balance	Gross interest paid/credited to the account during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

A2 Details of Foreign Custodial Accounts held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of financial institution	Address of financial institution	ZIP Code	Account Number	Status	Account opening date	Peak Balance During the Period	Closing Balance	Gross amount paid/credited to the account during the period	
										Nature	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11a)	(11b)

A3 Details of Foreign Equity and Debt Interest held (including any beneficial interest) in any entity at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of Entity	Address of Entity	ZIP Code	Nature of Entity	Date of acquiring the interest	Initial value of the investment	Peak value of investment during the period	Closing value	Total gross amount paid/credited with respect to the holding during the period	Total gross proceeds from sale or redemption of investment during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

A4 Details of Foreign Cash Value Insurance Contract or Annuity Contract held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of financial institution in which insurance contract held	Address of financial institution	ZIP Code	Date of contract	The cash value or surrender value of the contract	Total gross amount paid/credited with respect to the contract during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

B Details of Financial Interest in any Entity held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and code	ZIP Code	Nature of Entity	Name of Entity	Address of Entity	Nature of Interest	Date since held	Total Investment(at cost)(in rupees)	Income accrued from such interest	Nature of Income	Income taxable and offered in this return		
											Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

C Details of Immovable property held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and code	ZIP Code	Address of the Property	Ownership -Direct/ Beneficial owner/Beneficiary	Date of acquisition	Total Investment(at cost) (in rupees)	Income derived from the property	Nature of income	Income taxable and offered in this return		
									Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

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D Details of any other Capital Asset held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and code	ZIP Code	Nature of Asset	Ownership	Date of acquisition	Total investment(at cost) (in rupees)	Income derived from the asset	Nature of Income	Income taxable and offered in this return		
									Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

E Details of account(s) in which you have signing authority held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023 and which has not been included in A to D above.

Sl. No.	Name of the Institution in which the account is held	Address of the Institution	Country Name and code	ZIP Code	Name of the Account Holder	Account Number	Peak Balance/Investment/during the year(in rupees)	Whether income accrued is taxable in your hands?	If(7) is yes, Income accrued in the account	If(7) is yes, Income offered in this return		
										Amount	Schedule where offered	Item number of schedule
(1)	(2)	(3a)	(3b)	(3c)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

F Details of trusts, created under the laws of a Country/Region outside India, in which you are a trustee, beneficiary or settlor

Sl. No.	Country Name and code	ZIP Code	Name of the Trust	Address of the Trust	Name of the Trustees	Address of the Trustees	Name of the Settlor	Address of the Settlor	Name of the Beneficiaries	Address of the Beneficiaries	Date since position held	Whether income derived is taxable in your hands?	If (8) is yes, Income derived in the account	If (8) is yes, Income offered in this return		
														Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4a)	(4b)	(5a)	(5b)	(6a)	(6b)	(7)	(8)	(9)	(10)	(11)	(12)

G Details of any other income derived from any source outside India which is not included in: - (i) items A to F above and, (ii) income under the head business or profession

Sl. No.	Country Name and code	ZIP Code	Name of the Person from whom derived	Address of the Person from whom derived	Income derived	Nature of the Income	Whether taxable in your hands?	If (6) is yes, Income offered in this return		
								Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(8)	(9)	(10)

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SCHEDULE SH-1 - SHAREHOLDING OF UNLISTED COMPANY (OTHER THAN A START-UP FOR WHICH SCHEDULE SH-2 IS TO BE FILLED UP)

	Are you a company that is registered under section 8 of the Companies Act, 2013 (or section 25 of the Companies Act, 1956) or a company limited by guarantee under section 3(2) of Companies Act, 2013	N

A Details of Shareholding at the end of the previous Year

Sl. No.	Name of the shareholder	Residential status in India	Type of Share	Others	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Amount received
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	PRESIDENT OF INDIA	Resident	Equity Shares		NORES9999N		18/12/2012	39,94,994	100	100	39,94,99,400
2	PRESIDENT OF INDIA	Resident	Equity Shares		NORES9999N		25/09/2013	40,00,000	100	100	40,00,00,000
3	PRESIDENT OF INDIA	Resident	Equity Shares		NORES9999N		05/03/2020	3,09,74,445	100	100	3,09,74,44,500
4	PRAFUL PATEL	Resident	Equity Shares		AAQPP8639O		16/02/2017	5,000	100	100	5,00,000
5	GAURAV SINGH RAJAWAT	Resident	Equity Shares		ANJPR8583R		16/02/2021	2	100	100	200
6	ARUN T.	Resident	Equity Shares		ANKPT4899H		31/03/2023	1	100	100	100
7	AMIT SINGLA	Resident	Equity Shares		ARIPS5420N		29/06/2023	1	100	100	100
8	PRIYANK KISHORE	Resident	Equity Shares		EKVPK0543K		27/02/2024	1	100	100	100
9	C. A. PARMAR	Resident	Equity Shares		ADWPP1959Q		26/09/2017	1	100	100	100
10	JATIN GOYAL	Resident	Equity Shares		NORES9999N		29/06/2023	1	100	100	100

B Details of equity share application money pending allotment at the end of the previous Year

Sl. No.	Name of the applicant	Residential status in India	Type of Share	PAN	Aadhaar	Date of application	Number of shares applied for	Application money received	Face value per share	Proposed issue price
(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

C Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Sl. No.	Name of the shareholder	Residential status in India	Type of Share	PAN	Aadhaar	Number of shares held	Face value per share	Issue Price per share	Amount received	Date of allotment	Date on which cease to be shareholder	Mode of cessation	In case of transfer/sale, PAN of the new shareholder	Aadhaar of new shareholder
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	BHANU PRATAP	Resident	Equity Shares	APMPP3955L		1	100	100	100	31/03/2023	27/02/2024	Relinquishment of rights		
2	KARANJIT VADODARIA	Resident	Equity Shares	AJMPV3330K		1	100	100	100	31/07/2018	29/06/2023	Relinquishment of rights		

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SCHEDULE SH-2-SHAREHOLDING OF START-UPS

If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following details of shareholding:-

A Details of shareholding at the end of the previous year

Sl. No.	Name of the Shareholder	Category of shareholder	Type of Share	Others	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Paid up value per share	Share Premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

B Details of share application money pending allotment at the end of the previous year

Sl. No.	Name of the applicant	Category of applicant	Type of Share	Others	PAN	Aadhaar	Date of application	Number of shares applied for	Face value per share	Proposed issue price per share	Share application money	Share application premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

C Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Sl. No.	Name of the shareholder	Category of shareholder	Type of Share	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Paid up value per share	Date on which cease to be shareholder	Mode of cessation	In case of transfer /sale, PAN of the new shareholder	Aadhaar of new shareholder
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

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INCOME TAX DEPARTMENT

Acknowledgement Number : 516426671270924 **Date of Filing : 27-Sep-2024**

SCHEDULE AL-1 -ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (MANDATORILY REQUIRED TO BE FILLED BY AN UNLISTED COMPANY) (OTHER THAN A START-UP FOR WHICH SCHEDULE AL-2 IS TO BE FILLED UP)

A Details of building or land appurtenant there to or both being a residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
(1)	(2)	(3)	(4)	(5)	(6)

B Details of land or building or both not being in the nature of residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
(1)	(2)	(3)	(4)	(5)	(6)
1	AMLI	396230	01/04/1979	9,13,90,000	Own Office
2	ATHAL	396230	31/03/2018	1	Own Office
3	DADRA	396230	01/04/1996	80,00,000	Own Office
4	MASAT	396230	01/04/1995	1,00,00,000	Own Office
5	SILVASSA	396230	31/03/2018	1	Own Office
6	SILI	396230	01/04/2006	64,00,000	Own Office
7	KHADOLI	396230	31/03/2018	1	Own Office
8	RAKHOLI	396230	01/04/1999	84,00,000	Own Office
9	KHANVEL	396230	01/04/2017	55,00,000	Own Office
10	WAGHDHARA	396230	31/03/2013	67,75,876	Own Office
11	KALA	396230	31/03/2018	1	Own Office
12	PIPARIYA	396230	31/03/2018	1	Own Office
13	VELUGAM	396230	31/03/2018	1	Own Office
14	KHARADPADA	396230	31/03/2018	1	Own Office

C Details of listed equity shares

Sl. No.	Opening Balance			Shares acquired during the year			Shares transferred during the year			Closing balance		
	Number of Shares	Type of share	Cost of acquisition	Number of shares	Type of share	Cost of acquisition	Number of shares	Type of share	Sale consideration	Number of shares	Type of share	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

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D Details of unlisted equity shares

Sl. No.	Name of company	PAN	Opening Balance		Shares acquired during the year					Share transferred during the year		Closing Balance	
			Number of Shares	Cost of acquisition	Number of shares	Date of subscription / purchase	Face value per share	Issue price per Share(In case of fresh issue)	Purchase price per share(In case of purchase from existing shareholder)	Number of Shares	Sale consideration	Number of Shares	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

E Details of other securities

Sl. No.	Type of Securities	Others	Whether listed or unlisted	Opening Balance		Securities acquired during the year					Securities transferred during the year		Closing Balance	
				Number of Securities	Cost of acquisition	Number of Securities	Date of Subscription/purchase	Face value per share	Issue price of security (in case of fresh issue)	Purchase price per security (in case of purchase from existing holder)	Number of securities	Sale consideration	Number of securities	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)

F Details of capital contribution to any other entity

Sl. No.	Name of entity	PAN	Opening Balance	Amount contributed during the year	Amount withdrawn during the year	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

INCOME TAX DEPARTMENT

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G Details of Loans & Advances to any other concern (if money lending is not assessee's substantial business)

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest credited if any	Closing Balance	Rate of interest(%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	DNH AND DD POWER DISTRIBUTION CORPORATION LIMITED	AAJCD1268K	0	0	16,89,400	0	16,89,400	
2	THE REGISTRAR, SUPREME COURT OF INDIA	NAPAN0000N	12,00,00,000	12,00,00,000	0	0	0	
3	DAMANGANGA CANAL DISTRY	NAPAN0000N	50,000	0	0	0	50,000	

H Details of motor vehicle ,aircraft,yacht or other mode of transport

Sl. No.	Particulars of asset	Others (description)	Registration number of vehicle	Cost of acquisition	Date of acquisition	Purpose for which used
	(1)	(2)	(3)	(4)	(5)	(6)

I Details of jewellery, archaeological collections, drawings, paintings, sculptures, any work of art or bullion

Sl. No.	Particulars of asset	Description	Quantity	Cost of acquisition	Date of acquisition	Purpose of use
	(1)	(2)	(3)	(4)	(5)	(6)

J Details of liabilities

Details of loans, deposits and advances taken from a person other than financial institution

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest debited/paid if any	Closing Balance	Rate of interest(%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)



Acknowledgement Number : 516426671270924 **Date of Filing : 27-Sep-2024**

SCHEDULE AL-2 - ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (APPLICABLE FOR START-UPS ONLY)

If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following information for the period from the date of incorporation upto end of the year;-

A Details of building or land appurtenant there to or both being a residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used (dropdown to be provided)	Whether transferred on or before the end of the previous year	If yes date of transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

B Details of land or building or both not being in the nature of residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used	Whether Transferred	If Yes , Date of Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

C Details of Loans & Advances to any other concern (if money lending is not assessee's substantial business)

Sl. No.	Name of the person	PAN	Date on which loans and advances has been made	Amount of Loans & advances	Amount received	Whether loans and advances has been repaid	If yes date of such repayment	Closing Balance at the end of the previous year,if any	Rate of Interest (%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

D Details of capital contribution to any other entity since incorporation

Sl. No,	Name of entity	PAN	Date on which capital contribution has been made	Amount of contribution	Amount withdrawn ,if any	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing balance as at the end of the previous year, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

E Details of acquisition of shares and securities

Sl. No.	Name of company/entity	PAN	Type of shares/securities	Others	Number of shares/securities acquired	Cost of acquisition	Date of acquisition	Whether transferred	If Yes date of transfer	Closing balance as at the end of the previous year, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

F Details of motor vehicle, aircraft, yacht or other mode of transport, the actual cost of which exceeds ten lakh rupees acquired since incorporation

Sl. No.	Particulars of asset	Description	Registration number of vehicle	Cost of acquisition	Date of acquisition	Whether transferred	If Yes, Date of Transfer	Purpose for which used
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

G Details of jewellery acquired since incorporation

Sl. No.	Particulars of asset	Quantity	Cost of acquisition	Date of acquisition	Whether transferred	If Yes, Date of Transfer	Purpose of use	Closing Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

H Details of archaeological collections, drawings, paintings, sculptures, any work of art or bullion acquired since incorporation

Sl. No.	Particulars of asset	Description	Quantity	Cost of acquisition	Date of acquisition	whether transferred	If Yes, Date of Transfer	Purpose of use	Closing balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

I Details of loans, deposits and advances taken from a person other than financial institution

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Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest debited if any	Closing Balance	Rate of Interest (%)	Rate of Interest (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

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SCHEDULE GST - INFORMATION REGARDING TURNOVER/GROSS RECEIPT REPORTED FOR GST

Sl. No.	GSTIN No(s).	Annual value of outward supplies as per the GST return(s) filed
(1)	(2)	(3)
1	26AAECD4073F1ZU	1,58,61,75,233

Note:-Please furnish the information above for each GSTIN No. separately

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SCHEDULE FD -BREAK-UP OF PAYMENTS/RECEIPTS IN FOREIGN CURRENCY (TO BE FILLED UP BY THE ASSESSEE WHO IS NOT LIABLE TO GET ACCOUNTS AUDITED U/S 44AB)

Sl.No	Particulars	Amount(Rs)
1	Payments made during the year on capital account	0
2	Payments made during the year on revenue account	0
3	Receipts during the year on capital account	0
4	Receipts during the year on revenue account	0

Note: Please refer to instructions for filling out this schedule

INCOME TAX DEPARTMENT

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PART B_TI - COMPUTATION OF TOTAL INCOME

1	Income from house property (4-3 of Schedule-HP) (enter nil if loss)					1	0
2	Profits and gains from business or profession						
	i	Profit and gains from business other than insurance Business u/s 115B or Speculative business and Specified Business (A38 of Schedule-BP) (enter nil if loss)		2i	1,18,32,97,088		
	ii	Profit and gains from speculative business (3(ii) of table E of Schedule-BP) (enter nil if loss and carry this figure to Schedule CFL)		2ii	0		
	iii	Profit and gains from Specified Business (3(iii) of table E of Sch BP) (enter nil if loss and carry this figure to Schedule CFL)		2iii	0		
	iv	Income chargeable to tax at special rate (3d,3e, 3f & 3iv of Table E of schedule BP)		2iv	0		
	v	Total (2i + 2ii+2iii+2iv)		2v	1,18,32,97,088		
3	Capital gains						
	a	Short Term					
		i	Short-term chargeable @ 15%(point 9(ii) of item E of Sch CG)	ai	0		
		ii	Short-term chargeable @ 30%(point 9(iii) of item E of Sch CG)	aii	0		
		iii	Short-term chargeable at applicable rate (point 9(iv) of item E of Sch CG)	aiii	0		
		iv	Short-term chargeable at special rates in India as per DTAA (9v of item E of Schedule CG)	aiv	0		
		v	Total short-term Capital Gain (ai+aii+aiii+aiv) (enter nil if loss)	av	0		
	b	Long Term					
		i	Long-term chargeable @ 10% (point 9(vi) of item E of Sch CG)	bi	0		
		ii	Long-term chargeable @ 20% (point 9(vii) of item E of Sch CG)	bii	0		
		iii	Long-term chargeable at special rates in India as per DTAA (9viii of item E of schedule CG)	biii	0		
		iv	Total Long-Term Capital Gain(bi+bii+biii) (enter nil if loss)	biv	0		
	c	Sum of Short-term/Long-term Capital Gains (3av+3biv) (enter nil if loss)		3c	0		
	d	Capital gain chargeable @ 30% u/s 115BBH (C2 of schedule CG)		3d	0		
	e	Total capital gains (3c + 3d)		3e	0		
4	Income from other sources						
	a	Net income from other sources chargeable to tax at normal applicable rates (6 of Schedule OS) (enter nil if loss)		4a	251		
	b	Income chargeable to tax at special rate (2 of Schedule OS)		4b	0		
	c	Income from the activity of owning and maintaining race horses (8e of Schedule OS) (enter nil if loss)		4c	0		
	d	Total (4a + 4b + 4c)		4d	251		
5	Total of head wise income (1 + 2v + 3e + 4d)					5	1,18,32,97,339
6	Losses of current year to be set off against 5 (total of 2xvii, 3xvii and 4xvii of Schedule CYLA)					6	0
7	Balance after set off current year losses (5 - 6) (also total of column 5 of Schedule CYLA +4b+2iv+ 2e of schedule OS - 3iv of Table E of schedule BP)					7	1,18,32,97,339
8	Brought forward losses to be set off against 7 (total of 2xvi, 3xvi and 4xvi of Schedule BFLA)					8	0

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9	Gross Total Income (7 - 8) Field Total of column 5 of Schedule BFLA+4D+2IV- 2e of schedule OS - 3Iv of Table E of schedule BP)				9	1,18,32,97,339
10	Income chargeable to tax at special rate under section 111A, 112,112A etc. included in 9				10	0
11	Deductions under Chapter VI-A				11	
	a	Part-B of Chapter VI-A [1 of Schedule VI-A and limited upto total of (i,ii,iv,v,viii,xiii,xiv) of column 5 of schedule BFLA	11a	0		
	b	Part-C of Chapter VI-A [2 of Schedule VI-A]	11b	0		
	c	Total (11a+11b)(Limited upto (9-10))	11c	0		
12	Deduction u/s 10AA (Total of Schedule 10AA)				12	0
13	Total Income (9 - 11c - 12)				13	1,18,32,97,340
14	Income chargeable to tax at special rates (total of (i) of schedule SI)				14	0
15	Income chargeable to tax at normal rates (13 - 14)				15	1,18,32,97,340
16	Net agricultural income (2 v of Schedule EI)				16	0
17	Losses of current year to be carried forward (total of xiv of Schedule CFL)				17	0
18	Deemed total income under section 115JB (9 of Schedule MAT)				18	0

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PART B TTI - COMPUTATION OF TAX LIABILITY ON TOTAL INCOME					
1	Tax Payable u/s 115JB				
	a	Tax Payable on Deemed Total Income under section 115JB (10 of Schedule MAT)		1a	0
	b	Surcharge on (a) above (if applicable)		1b	0
	c	Health & Education Cess @ 4% on (1a+1b) above		1c	0
	d	Total Tax Payable u/s 115JB (1a+1b+1c)		1d	0
2	Tax payable on total income				
	a	Tax at normal rates on 15 of Part B-TI		2a	26,03,25,415
	b	Tax at special rates (total of (ii) of Schedule-SI)		2b	0
	c	Tax Payable on Total Income (2a + 2b)		2c	26,03,25,415
	d	Surcharge			
		di	25% of tax on Deemed Income chargeable u/s 115BBE	2di	0
		dii	On ((2c) - (Income Chargable U/s 115BBE of Schedule SI))	2dii	2,60,32,542
		diii	Total (i + ii)	2diii	2,60,32,542
	e	Health & Education cess @ 4% on 2c+2diii		2e	1,14,54,318
	f	Gross tax liability (2c+2diii+2e)		2f	29,78,12,275
3	Gross tax payable (higher of 1d or 2f)			3	29,78,12,275
4	Credit under section 115JAA of Tax Paid in Earlier Years (if 2f is more than 1d)(5 of Schedule MATC)			4	0
5	Tax Payable after Credit under Section 115JAA (3 - 4)			5	29,78,12,275
6	Tax relief				
	a	Section 90/90A(2 of Schedule TR)		6a	0
	b	Section 91 (3 of Schedule TR)		6b	0
	c	Total (6a + 6b)		6c	0
7	Net tax liability (5 - 6c) (enter zero, if negative)			7	29,78,12,275
8	Interest and fee payable				
	a	Interest for default in furnishing the return (section 234A)		8a	0
	b	Interest for default in payment of advance tax (section 234B)		8b	0
	c	Interest for deferment of advance tax (section 234C)		8c	36,48,336
	d	Fee for default in furnishing return of income (section 234F)		8d	0
	e	Total Interest and Fee Payable (8a+8b+8c+8d)		8e	36,48,336
9	Aggregate liability (7 + 8e)			9	30,14,60,611
10	Taxes Paid				

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	a	Advance Tax (from column 5 of 15A /Schedule IT)	10a	27,57,00,000
	b	TDS(total of column 9 of 158/schedule TDS 1 & 2)	10b	2,28,85,946
	c	TCS (total of column 7(i) of 15C schedule TCS)	10c	267
	d	Self Assessment Tax (from column 5 of 15A/Schedule IT)	10d	28,74,400
	e	Total Taxes Paid (10a+10b+10c+10d)	10e	30,14,60,613
11	Amount payable (9 - 10e) (Enter if 9 is greater than 10e, else enter 0)		11	0
12	Refund (If 10e is greater than 9)		12	0
13	Net tax payable on 115TD income including interest u/s 115TE (Sr.no. 12 of Schedule 115TD)		13	0
14	Tax payable u/s 115TD after adjustment of refund at Sl. No. 12 (13-12)		14	0
15	Net refund after adjustment as per Sl. No. 14 (12-13) (refund, if any, will be directly credited into the bank account)		15	0
16	Do you have a bank account in India			Yes

a Details of all Bank Accounts held in India at any time during the previous year (excluding dormant accounts)

Sl. No.	IFS Code of the bank in case of bank accounts held in India	Name of the Bank	Account Number	Type of account
(1)	(2)	(3)	(4)	(5)
1	BARB0DBSILV	BANK OF BARODA	72340200001284	Current Account
2	BARB0DBSILV	BANK OF BARODA	72340200001355	Current Account
3	BARB0DBSILV	BANK OF BARODA	72340200000084	Current Account
4	BARB0DBSILV	BANK OF BARODA	72340200001321	Current Account
5	BARB0DBSILV	BANK OF BARODA	72340200001408	Current Account
6	BARB0DBSILV	BANK OF BARODA	72340200001318	Current Account

Note:
1) All bank accounts held at any time are to be reported, except dormant A/c
2) In case of multiple accounts, the refund will be credited to one of the validated accounts after processing the return

b Non-residents, at their option, furnish the details of one foreign bank account :

Sl. No.	SWIFT Code	Name of the Bank	Country of Location	IBAN
(1)	(2)	(3)	(4)	(5)

17	Do you at any time during the previous year,- (i) hold, as beneficial owner, beneficiary or otherwise, any asset (including financial interest in any entity) located outside India; or (ii) have signing authority in any account located outside India; or (iii) have income from any source outside India? [applicable only in case of a resident] (Ensure Schedule FA is filled up if the answer is Yes)	No

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TAX PAYMENTS

18A SCHEDULE IT - Details of payments of Advance Tax and Self-Assessment Tax

Sl. No.	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
(1)	(2)	(3)	(4)	(5)
1	0200005	13/06/2023	1783	3,40,00,000
2	0200005	08/12/2023	4202	14,03,00,000
3	0200005	15/03/2024	8281	10,14,00,000
4	0200005	27/09/2024	705	20,21,750
5	0200005	27/09/2024	2639	8,52,650
Total				27,85,74,400

Note : Enter the total of Advance Tax and Self-Assessment tax in Sl. No. 10a & 10d of PartB-TTI



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SCHEDULE TDS1 - DETAILS OF TAX DEDUCTED AT SOURCE (TDS) ON INCOME [AS PER FORM 16 A ISSUED BY DEDUCTOR(S)]

Sl. No.	TDS credit relating to self /other person as per rule 37BA(2)]	PAN of Other Person (if TDS credit related to other person)	Aadhar No. Of Other Person (if TDS credit related to other person)	Tax Deduction Account Number (TAN) of the Deductor	Unclaimed TDS brought forward (b/f)		TDS of the current financial Year (TDS deducted during the FY 2023-24)			TDS credit being claimed this Year (only if corresponding income is being offered for tax this year, not applicable if TDS is deducted u/s 194N)					Corresponding Receipt/withdrawals offered		TDS credit being carried forward
					Financial Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)		Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) (if applicable)				Gross Amount	Head of Income	
								(i)Income	(ii)TDS		Income	TDS	PAN	Aadhar No.			
(1)	(2)	(3)(a)	(3)(b)	(4)	(5)	(6)	(7)	(8)(a)	(8)(b)	(9)	(10)(a)	(10)(b)	(10)(c)	(10)(d)	(11)	(12)	(13)
1	Self			MUMB21306F		0	0	0	0	0	0	0			949	Income from Other Sources	0
2	Self			MUMB21306F		0	0	0	0	0	0	0			25,654	Income from Other Sources	0
3	Self			MUMB21306F		0	0	0	0	0	0	0			5,37,193	Income from Other Sources	0
4	Self			MUMB21306F		0	0	0	0	0	0	0			19,881	Income from Other Sources	0
5	Self			MUMB21306F		0	0	0	0	0	0	0			3,85,81,895	Income from Other Sources	0
6	Self			MUMB21306F		0	0	0	0	0	0	0			3,85,81,895	Income from Other Sources	0
7	Self			MUMB21306F		0	0	0	0	0	0	0			3,85,81,895	Income from Other Sources	0
8	Self			MUMB21306F		0	0	0	0	0	0	0			3,85,81,895	Income from Other Sources	0
9	Self			MUMB21306F		0	0	0	0	0	0	0			1,92,90,947	Income from Other Sources	0
10	Self			MUMB21306F		0	0	0	0	0	0	0			88,76,956	Income from Other Sources	0
11	Self			MUMB21306F		0	0	0	0	0	0	0			88,76,956	Income from Other Sources	0
12	Self			MUMB21306F		0	0	0	0	0	0	0			88,76,956	Income from Other Sources	0
13	Self			MUMB21306F		0	0	0	0	0	0	0			2,77,403	Income from Other Sources	0

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14	Self		MUMB21306F	0	0	0	0	0	0	0	63,91,408	Income from Other Sources	0
15	Self		MUMB21306F	0	0	0	0	0	0	0	656	Income from Other Sources	0
16	Self		MUMB21306F	0	0	0	0	0	0	0	75,738	Income from Other Sources	0
17	Self		MUMB21306F	0	0	0	0	0	0	0	8,119	Income from Other Sources	0
18	Self		MUMB21306F	0	0	0	0	0	0	0	2,88,176	Income from Other Sources	0
19	Self		MUMB21306F	0	0	0	0	0	0	0	4,06,354	Income from Other Sources	0
20	Self		MUMB21306F	0	0	0	0	0	0	0	2,76,988	Income from Other Sources	0
21	Self		MUMB21306F	0	0	0	0	0	0	0	13,75,702	Income from Other Sources	0
22	Self		MUMB21306F	0	0	0	0	0	0	0	75,594	Income from Other Sources	0
23	Self		MUMB21306F	0	0	0	0	0	0	0	5,42,500	Income from Other Sources	0
24	Self		MUMB21306F	0	0	0	0	0	0	0	19,817	Income from Other Sources	0
25	Self		MUMB21306F	0	0	0	0	0	0	0	15,082	Income from Other Sources	0
26	Self		MUMB21306F	0	0	0	0	0	0	0	2,58,484	Income from Other Sources	0
27	Self		MUMB21306F	0	0	0	0	0	0	0	2,87,148	Income from Other Sources	0
28	Self		MUMB21306F	0	0	0	0	0	0	0	2,58,484	Income from Other Sources	0
29	Self		MUMB21306F	0	0	0	0	0	0	0	82,838	Income from Other Sources	0

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14	Self		MUMB21306F	0	0	0	0	0	0	0	63,91,408	Income from Other Sources	0
15	Self		MUMB21306F	0	0	0	0	0	0	0	656	Income from Other Sources	0
16	Self		MUMB21306F	0	0	0	0	0	0	0	75,738	Income from Other Sources	0
17	Self		MUMB21306F	0	0	0	0	0	0	0	8,119	Income from Other Sources	0
18	Self		MUMB21306F	0	0	0	0	0	0	0	2,88,176	Income from Other Sources	0
19	Self		MUMB21306F	0	0	0	0	0	0	0	4,06,354	Income from Other Sources	0
20	Self		MUMB21306F	0	0	0	0	0	0	0	2,76,988	Income from Other Sources	0
21	Self		MUMB21306F	0	0	0	0	0	0	0	13,75,702	Income from Other Sources	0
22	Self		MUMB21306F	0	0	0	0	0	0	0	75,594	Income from Other Sources	0
23	Self		MUMB21306F	0	0	0	0	0	0	0	5,42,500	Income from Other Sources	0
24	Self		MUMB21306F	0	0	0	0	0	0	0	19,817	Income from Other Sources	0
25	Self		MUMB21306F	0	0	0	0	0	0	0	15,082	Income from Other Sources	0
26	Self		MUMB21306F	0	0	0	0	0	0	0	2,58,484	Income from Other Sources	0
27	Self		MUMB21306F	0	0	0	0	0	0	0	2,87,148	Income from Other Sources	0
28	Self		MUMB21306F	0	0	0	0	0	0	0	2,58,484	Income from Other Sources	0
29	Self		MUMB21306F	0	0	0	0	0	0	0	82,838	Income from Other Sources	0

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30	Self		MUMB21306F	0	0	0	0	0	0	0	17,041	Income from Other Sources	0
31	Self		MUMB21306F	0	0	0	0	0	0	0	19,752	Income from Other Sources	0
32	Self		MUMB21306F	0	0	0	0	0	0	0	24,30,989	Income from Other Sources	0
33	Self		MUMB21306F	0	0	0	0	0	0	0	21,73,705	Income from Other Sources	0
34	Self		MUMB21306F	0	0	0	0	0	0	0	2,35,992	Income from Other Sources	0
35	Self		MUMB21306F	0	0	0	0	0	0	0	67,648	Income from Other Sources	0
36	Self		MUMB21306F	0	0	0	0	0	0	0	19,688	Income from Other Sources	0
37	Self		MUMB21306F	0	0	0	0	0	0	0	129	Income from Other Sources	0
38	Self		MUMB21306F	0	0	0	0	0	0	0	6,337	Income from Other Sources	0
39	Self		MUMB21306F	0	0	0	0	0	0	0	67,548	Income from Other Sources	0
40	Self		MUMB21306F	0	0	0	0	0	0	0	15,354	Income from Other Sources	0
41	Self		MUMB21306F	0	0	0	0	0	0	0	6,947	Income from Other Sources	0
42	Self		MUMB21306F	0	0	0	0	0	0	0	656	Income from Other Sources	0
43	Self		MUMB21306F	0	0	0	0	0	0	0	67,445	Income from Other Sources	0
44	Self		MUMB21306F	0	0	0	0	0	0	0	15,304	Income from Other Sources	0
45	Self		MUMB21306F	0	0	0	0	0	0	0	6,746	Income from Other Sources	0

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46	Self		MUMB21306F	0	0	0	0	0	0	0	1,63,334	Income from Other Sources	0
47	Self		MUMB21306F	0	0	0	0	0	0	0	12,458	Income from Other Sources	0
48	Self		MUMB21306F	0	0	0	0	0	0	0	2,33,532	Income from Other Sources	0
49	Self		MUMB21306F	0	0	0	0	0	0	0	67,315	Income from Other Sources	0
50	Self		MUMB21306F	0	0	0	0	0	0	0	15,254	Income from Other Sources	0
51	Self		MUMB21306F	0	0	0	0	0	0	0	101	Income from Other Sources	0
52	Self		MUMB21306F	0	0	0	0	0	0	0	15,254	Income from Other Sources	0
53	Self		MUMB21306F	0	0	0	0	0	0	0	6,25,068	Income from Other Sources	0
54	Self		MUMB21306F	0	0	0	0	0	0	0	4,965	Income from Other Sources	0
55	Self		MUMB21306F	0	0	0	0	0	0	0	48,611	Income from Other Sources	0
56	Self		MUMB21306F	0	0	0	0	0	0	0	48,611	Income from Other Sources	0
57	Self		MUMB21306F	0	0	0	0	0	0	0	48,611	Income from Other Sources	0
58	Self		MUMB21306F	0	0	0	0	0	0	0	35,000	Income from Other Sources	0
59	Self		MUMB21306F	0	0	0	0	0	0	0	8,067	Income from Other Sources	0
60	Self		MUMB21306F	0	0	0	0	0	0	0	3,16,91,478	Income from Other Sources	0
61	Self		MUMB21306F	0	0	0	0	0	0	0	1,17,44,444	Income from Other Sources	0

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62	Self		MUMB21306F	0	0	0	0	0	0	0	1,17,44,444	Income from Other Sources	0
63	Self		MUMB21306F	0	0	0	0	0	0	0	656	Income from Other Sources	0
64	Self		MUMB21306F	0	0	0	0	0	0	0	1,17,44,444	Income from Other Sources	0
65	Self		MUMB21306F	0	0	0	0	0	0	0	1,17,44,444	Income from Other Sources	0
66	Self		MUMB21306F	0	0	0	0	0	0	0	58,72,222	Income from Other Sources	0
67	Self		MUMB21306F	0	0	0	0	0	0	0	11,942	Income from Other Sources	0
68	Self		MUMB21306F	0	0	0	0	0	0	0	144	Income from Other Sources	0
69	Self		MUMB21306F	0	0	0	0	0	0	0	13,032	Income from Other Sources	0
70	Self		MUMB21306F	0	0	0	0	0	0	0	1,085	Income from Other Sources	0
71	Self		MUMB21306F	0	0	0	0	0	0	0	12,988	Income from Other Sources	0
72	Self		MUMB21306F	0	0	0	0	0	0	0	12,988	Income from Other Sources	0
73	Self		MUMB21306F	0	0	0	0	0	0	0	2,925	Income from Other Sources	0
74	Self		MUMB21306F	0	0	0	0	0	0	0	7,76,18,709	Income from Other Sources	0
75	Self		MUMB21306F	0	0	0	0	0	0	0	1,77,049	Income from Other Sources	0
76	Self		MUMB21306F	0	0	0	0	0	0	0	9,690	Income from Other Sources	0
77	Self		MUMB21306F	0	0	0	0	0	0	0	2,64,600	Income from Other Sources	0

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78	Self			MUMB21306F	0	0	0	0	0	0	0	1,24,533	Income from Other Sources	0
79	Self			MUMB21306F	0	0	0	0	0	0	0	6,79,326	Income from Other Sources	0
80	Self			MUMB21306F	0	0	0	0	0	0	0	2,671	Income from Other Sources	0
81	Self			MUMB21306F	0	0	0	0	0	0	0	11,934	Income from Other Sources	0
82	Self			MUMB21306F	0	0	0	0	0	0	0	1,040	Income from Other Sources	0
83	Self			MUMB21306F	0	0	0	0	0	0	0	629	Income from Other Sources	0
84	Self			MUMB21306F	0	0	0	0	0	0	0	197	Income from Other Sources	0
85	Self			MUMB21306F	0	0	0	0	0	0	0	1,726	Income from Other Sources	0
86	Self			MUMB21306F	0	0	0	0	0	0	0	12,945	Income from Other Sources	0
87	Self			MUMB21306F	0	0	0	0	0	0	0	3,721	Income from Other Sources	0
88	Self			MUMB21306F	0	0	0	0	0	0	0	1,118	Income from Other Sources	0
89	Self			MUMB21306F	0	0	0	0	0	0	0	656	Income from Other Sources	0
90	Self			MUMB21306F	0	0	0	0	0	0	0	12,988	Income from Other Sources	0
91	Self			MUMB21306F	0	0	0	0	0	0	0	13,808	Income from Other Sources	0
92	Self			MUMB21306F	0	0	0	0	0	0	0	7,989	Income from Other Sources	0
93	Self			MUMB21306F	0	0	0	0	0	0	0	4,488	Income from Other Sources	0

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94	Self		MUMB21306F	0	0	0	0	0	0	0	1,190	Income from Other Sources	0
95	Self		MUMB21306F	0	0	0	0	0	0	0	26,897	Income from Other Sources	0
96	Self		MUMB21306F	0	0	0	0	0	0	0	17,174	Income from Other Sources	0
97	Self		MUMB21306F	0	0	0	0	0	0	0	6,264	Income from Other Sources	0
98	Self		MUMB21306F	0	0	0	0	0	0	0	94,685	Income from Other Sources	0
99	Self		MUMB21306F	0	0	0	0	0	0	0	9,222	Income from Other Sources	0
100	Self		MUMB21306F	0	0	0	0	0	0	0	2,433	Income from Other Sources	0
101	Self		MUMB21306F	0	0	0	0	0	0	0	1,134	Income from Other Sources	0
102	Self		MUMB21306F	0	0	0	0	0	0	0	17,260	Income from Other Sources	0
103	Self		MUMB21306F	0	0	0	0	0	0	0	28,738	Income from Other Sources	0
104	Self		MUMB21306F	0	0	0	0	0	0	0	1,722	Income from Other Sources	0
105	Self		MUMB21306F	0	0	0	0	0	0	0	49,671	Income from Other Sources	0
106	Self		SRTD08090F	0	40	0	0	40	0	0	400	Income from Other Sources	0
107	Self		SRTD08090F	0	1,182	0	0	1,182	0	0	11,814	Income from Other Sources	0
108	Self		SRTD08090F	0	1	0	0	1	0	0	10	Income from Other Sources	0
109	Self		SRTD08090F	0	1	0	0	1	0	0	10	Income from Other Sources	0

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110	Self		SRTD0 8090F	0	1	0	0	1	0	0	10	Income from Other Sources	0
111	Self		SRTD0 8090F	0	1	0	0	1	0	0	10	Income from Other Sources	0
112	Self		SRTD0 8090F	0	9	0	0	9	0	0	90	Income from Other Sources	0
113	Self		SRTD0 8090F	0	12	0	0	12	0	0	120	Income from Other Sources	0
114	Self		SRTD0 8090F	0	12	0	0	12	0	0	120	Income from Other Sources	0
115	Self		SRTD0 8090F	0	13	0	0	13	0	0	130	Income from Other Sources	0
116	Self		MUMP 25281 E	0	432	0	0	432	0	0	4,318	Income from Other Sources	0
117	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
118	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
119	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
120	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
121	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
122	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
123	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0
124	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0	9,16,50,000	Income from Business and Profession	0

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125	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0		9,16,50,000	Income from Business and Profession	0
126	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0		9,16,50,000	Income from Business and Profession	0
127	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0		9,16,50,000	Income from Business and Profession	0
128	Self		SRTD0 8090F	0	18,33,000	0	0	18,33,000	0	0		9,16,50,000	Income from Business and Profession	0
129	Self		DELE0 5552B	0	289	0	0	289	0	0		14,439	Income from Business and Profession	0
130	Self		DELE0 5552B	0	288	0	0	288	0	0		14,379	Income from Business and Profession	0
131	Self		DELE0 5552B	0	320	0	0	320	0	0		15,985	Income from Business and Profession	0
132	Self		DELE0 5552B	0	374	0	0	374	0	0		18,724	Income from Business and Profession	0
133	Self		DELE0 5552B	0	640	0	0	640	0	0		31,982	Income from Business and Profession	0
134	Self		DELE0 5552B	0	769	0	0	769	0	0		38,445	Income from Business and Profession	0
135	Self		DELE0 5552B	0	441	0	0	441	0	0		22,054	Income from Business and Profession	0
136	Self		DELE0 5552B	0	401	0	0	401	0	0		20,059	Income from Business and Profession	0
137	Self		DELE0 5552B	0	262	0	0	262	0	0		13,089	Income from Business and Profession	0
138	Self		DELE0 5552B	0	240	0	0	240	0	0		12,000	Income from Business and Profession	0

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139	Self		DELE0 5552B	0	268	0	0	268	0	0	13,420	Income from Business and Profession	0
140	Self		DELE0 5552B	0	317	0	0	317	0	0	15,874	Income from Business and Profession	0
141	Self		DELE0 5552B	0	452	0	0	452	0	0	22,587	Income from Business and Profession	0
142	Self		DELE0 5552B	0	435	0	0	435	0	0	21,731	Income from Business and Profession	0
143	Self		DELE0 5552B	0	411	0	0	411	0	0	20,555	Income from Business and Profession	0
144	Self		DELE0 5552B	0	212	0	0	212	0	0	10,605	Income from Business and Profession	0
145	Self		DELE0 5552B	0	209	0	0	209	0	0	10,437	Income from Business and Profession	0
146	Self		DELE0 5552B	0	365	0	0	365	0	0	18,257	Income from Business and Profession	0
147	Self		DELE0 5552B	0	331	0	0	331	0	0	16,548	Income from Business and Profession	0
148	Self		DELE0 5552B	0	60	0	0	60	0	0	3,017	Income from Business and Profession	0
149	Self		DELE0 5552B	0	286	0	0	286	0	0	14,293	Income from Business and Profession	0
150	Self		DELE0 5552B	0	128	0	0	128	0	0	6,419	Income from Business and Profession	0
151	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,558	Income from Business and Profession	0
152	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0

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153	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
154	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
155	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
156	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
157	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
158	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
159	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
160	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
161	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,559	Income from Business and Profession	0
162	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,560	Income from Business and Profession	0
163	Self		SRTD0 8090F	0	64,556	0	0	64,556	0	0	6,45,560	Income from Business and Profession	0
164	Self		SRTD0 8090F	0	4,125	0	0	4,125	0	0	41,24,765	Income from Business and Profession	0
165	Self		SRTD0 8090F	0	4,024	0	0	4,024	0	0	40,24,439	Income from Business and Profession	0
166	Self		SRTD0 8090F	0	3,753	0	0	3,753	0	0	37,52,820	Income from Business and Profession	0

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167	Self		SRTD0 8090F	0	3,255	0	0	3,255	0	0		32,54,799	Income from Business and Profession	0
168	Self		SRTD0 8090F	0	2,911	0	0	2,911	0	0		29,11,137	Income from Business and Profession	0
169	Self		SRTD0 8090F	0	3,535	0	0	3,535	0	0		35,35,130	Income from Business and Profession	0
170	Self		SRTD0 8090F	0	2,675	0	0	2,675	0	0		26,75,452	Income from Business and Profession	0
171	Self		SRTD0 8090F	0	2,908	0	0	2,908	0	0		29,08,356	Income from Business and Profession	0
172	Self		SRTD0 8090F	0	1,901	0	0	1,901	0	0		19,00,655	Income from Business and Profession	0
173	Self		SRTD0 8090F	0	3,395	0	0	3,395	0	0		33,95,309	Income from Business and Profession	0
174	Self		SRTD0 8090F	0	4,549	0	0	4,549	0	0		45,49,241	Income from Business and Profession	0
175	Self		SRTD0 8090F	0	4,485	0	0	4,485	0	0		44,85,494	Income from Business and Profession	0
176	Self		CHEN0 2027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0
177	Self		CHEN0 2027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0
178	Self		CHEN0 2027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0
179	Self		CHEN0 2027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0
180	Self		CHEN0 2027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0

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181	Self		CHEN02027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
182	Self		CHEN02027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
183	Self		CHEN02027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
184	Self		CHEN02027E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
185	Self		MUMP35459E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
186	Self		MUMP35459E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
187	Self		MUMP35459E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
188	Self		MUMP35459E	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
189	Self		MUMP17284B	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
190	Self		MUMP17284B	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
191	Self		MUMP17284B	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
192	Self		MUMR14880F	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
193	Self		MUMR14880F	0	0	0	0	0	0	0		0	Income from Business and Profession	0	
Total												2,28,85,946			

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Acknowledgement Number : 516426671270924 Date of Filing : 27-Sep-2024

SCHEDULE TDS2 - DETAILS OF TAX DEDUCTED AT SOURCE (TDS) ON INCOME [AS PER FORM 16B/16C/16D/16E FURNISHED ISSUED BY DEDUCTOR(S)]

Sl. No.	TDS credit relating to	PAN Of Other Person(If TDS credit related to other person)	Aadhar No. Of Other Person (If TDS credit related to other person)	PAN of the buyer/ Tenant/ Deductor	Aadhar No of the buyer/ tenant/Deductor	Unclaimed TDS brought forward		TDS of the current financial Year (TDS deducted during the FY 2023-24)			TDS credit being claimed this Year (only if corresponding Receipt is being offered for tax this year)					Corresponding Receipt/with drawls offered		TDS credit being carried forward
						Fin. Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)		Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) Col (10) (if applicable)				Gross Amount	Head of Income	
									(I)Income	(II)TDS		Income	TDS	PAN	Aadhar			
(1)	(2)	(3)(a)	(3)(b)	(4)(a)	(4)(b)	(5)	(6)	(7)	(8)(a)	(8)(b)	(9)	(10)(a)	(10)(b)	(10)(c)	(10)(d)	(11)	(12)	(13)
Total											0							



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Acknowledgement Number : 516426671270924 **Date of Filing : 27-Sep-2024**

SCHEDULE TCS DETAILS OF TAX COLLECTED AT SOURCE (TCS) [AS PER FORM 27D ISSUED BY THE COLLECTOR(S)]

Sl. No.	TCS credit relating to self/ other person [other person as per rule 37(1)]	Tax Deduction and Tax Collection Account Number of the Collector	PAN of Other person (if TCS credit related to other person)	Unclaimed TCS brought forward (b/f)		TCS of the current financial Year (TCS collected during the FY 2023-24)		TCS credit being claimed this year			TCS credit being carried forward
				Financial year in which TCS is collected	Amount b/f	Collected in own hands	Collected in the hands of any other person as per rule 37(1) (if applicable)	Claimed in own hands	Claimed in hands of any other person as per rule 37(1) (if applicable)		
									TCS	PAN	
(1)	(2)(i)	(2)(ii)	(3)	(4)	(5)	(6)(i)	(6)(ii)	(7)(i)	(7)(i)(a)	(7)(i)(b)	(8)
1	Self	SRTD08090F			0	267	0	267	0		0
Total								267			

VERIFICATION

I, **HEMANT KUMAR SHAH** son/daughter of **DEENANATH SHAH** solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete is in accordance with the provisions of the Income-tax Act, 1961.

I further declare that I am making this return in my capacity as **Principal Officer** and I am also competent to make this return and verify it. I am holding permanent account number **AFBPS0697D** (if allotted)(Please see instruction).

I further declare that the critical assumptions specified in the agreement have been satisfied and all the terms and conditions of the agreement have been complied with. (Applicable, in a case where return is furnished under section 92CD).

Date: 27-Sep-2024	Place: SILVASSA	Sign Here:

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ANNEXURE - II - B.

Form No. 10-IC[Sub-rule (1) of rule 21AE]

Application for exercise of option under sub-section (5) of section 115BAA of the Income - tax Act, 1961

e-Filing Anywhere Anytime
Income Tax Department, Government of India

To
The Assessing Officer
GUJ
C
410
91
VAPI CIRCLE, VAPI/

Sir/Madam

1.I HEMANT KUMAR SHAH on behalf of DNH AND DD POWER CORPORATION LIMITED Registered Address having PAN AFBPS0697D do hereby exercise the option referred to in sub-section (5) of section 115BAA of the Income-tax Act, 1961 (the Act) for previous year 2022-23 and subsequent years.

2.Details of Company:

Name of the company:	DNH AND DD POWER CORPORATION LIMITED
whether domestic company?	Yes
PAN:	AAECD4073F
Registered Address	
Date of Incorporation	13-Jul-2012
Nature of business or activities	
Electricity, Gas And Water	1Sub-sector(s) Added
Production, collection and distribution of electricity(5001)	

3.(i) Whether the company has any Unit in International Financial Services Centre (IFSC), as referred to in sub-section (1A) of section 80 LA. — No

(ii)

Sl.No	Name	Address of Unit	Nature of activities undertaken in Unit

4. Whether option under sub-section (4) of section 115BA has been exercised in From 10-IB ? — No

5.I do hereby withdraw the option under sub-section (4) of section 115BA exercised on - in Form. No. 10-IB, for previous year and subsequent years. — NA

6.I understand that the option under sub-section (5) of section 115BAA, once exercised for any previous year,

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cannot be subsequently withdrawn for the same or any other previous year.

7.I do hereby further affirm that the conditions stipulated in section 115BAA are and shall be satisfied by the aforesaid company.

Yours faithfully,

Name	HEMANT KUMAR SHAH
Designation	CFO
Address	Ambika Heights Flat No 401, Sector 25, NaviMumbai, Nerul Node-III S.O, THANE, Maharashtra, India - 400706
Place	MAHARASTRA
IP Address	122.177.158.172
Date	27-Sep-2023

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धारा 143(1) के तहत सूचना

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

ANNEXURE - II-C

नाम : कन्हड इलाइट इंजीनियर कॉर्पोरेशन लिमिटेड
पता : विद्युत भवन आम्ली, GGक्ष रोड सैकटेरियट, सिलवासा दादा न. नगर के निकट एवेली 396230 इंडिया
फोन: 91-2602406511

स्थायी खाता संख्या : AAECK4073F | निर्धारण वर्ष : 2024-25 | पावती सं. : 516426671270924 | पत्र संदर्भ संख्या : CPC/2425/A6/514650741

निर्धारण वर्ष 2024-25 के लिए आपकी विवरणी को संसाधित किया गया है। कोई भुगतान देय नहीं है।

ITR फॉर्म का प्रकार ITR6 मूल	फाइलिंग की दिनांक 27/09/2024	सूचना आदेश की दिनांक 06/10/2024	
नियत दिनांक 31/10/2024	विलंबित नियत दिनांक 31/10/2024	स्थिति Public company	आवासीय स्थिति Resident

आयकर विवरणी का विवरण

क्र.सं.	विवरण	रिपोर्टिंग शीर्ष	करदाता द्वारा प्रदान किया गया (राशि ₹ में)	धारा 143(1) की गणना के अनुसार
01	करारोपण विकल्प	115BAA का विकल्प चुना	Yes	Yes
02	आय का विवरण	कुल आय	1,18,22,97,340	1,18,22,97,340
03	कर का विवरण	राहत के बाद कर दायित्व	29,78,12,275	29,78,12,275
04	ब्याज और देय शुल्क	कुल ब्याज और शुल्क (234A, 234B, 234C और 234F)	36,48,336	36,48,336
05	पूर्व संदत्त कर	कुल भुगतान किया गया कर (अग्रिम कर, टी डी एस ,टी सी एस , स्व-मूल्यांकन कर)	30,14,60,613	30,14,60,613
06	देय शेष		0	0
07	कुल देय राशि / देय प्रतिदाय		0	0

एन साईराज, आई.आर.एस
उप आयकर निदेशक,
सी.पी.सी., बेंगलुरु

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धारा 143(1) के तहत सूचना

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

नाम : इन्फ्रा एण्ड टू पॉवर कॉर्पोरेशन लिमिटेड

स्थायी खाता संख्या : AAECD4073F | निर्धारण वर्ष : 2024-25 | पावती सं. : 516426671270924 | पत्र संदर्भ संख्या : CPC/2425/A6/514650741

क्र.सं.	विवरण	रिपोर्टिंग-शीर्ष	राशि (₹ में) करदाता द्वारा प्रदान किया गया	धारा 143(1) की गणना के अनुसार
01	आय के शीर्ष	घर संपत्ति शीर्ष के तहत आय	0	0
02		कारोबार या व्यवसाय से लाभ और अभिलाभ शीर्ष के तहत आय	1,18,32,97,088	1,18,32,97,088
03		पूँजी अभिलाभ शीर्ष के तहत आय	0	0
04		अन्य स्रोतों के तहत आय	251	251
05		अंतरा शीर्ष समायोजन	0	0
06		कुल (अंतरा शीर्ष समायोजन के बाद) [6=(1+2+3+4)]	1,18,32,97,339	1,18,32,97,339
07		6 के विरुद्ध वर्तमान वर्ष की हानि का समायोजन	0	0
08		वर्तमान वर्ष की हानि के बाद शेष [8=(6 - 7)]	1,18,32,97,339	1,18,32,97,339
09		8 के विरुद्ध आगे लाई गई हानि का समायोजन	0	0
10		कुल सकल आय [10=(8-9)]	1,18,32,97,339	1,18,32,97,339
11	विशेष आय	(i) धारा 115BBE के तहत विशेष दर पर कर प्रभार्य आय	0	0
		(ii) धारा 115BBE के अलावा विशेष दर पर कर प्रभार्य आय	0	0
12	अध्याय VI-A के तहत कटौती	a) अध्याय VI-A के भाग-B	0	0
		(b) अध्याय VI-A का भाग-C	0	0
		(c) कुल (12a + 12b)	0	0
13		धारा 10AA के तहत कटौती	0	0
14		कुल आय [14=(10-12(c)-13)]	1,18,32,97,340	1,18,32,97,340
15		विशेष दरों पर कर प्रभार्य आय	0	0
16		सामान्य दरों पर कर प्रभार्य आय (14-15)	1,18,32,97,340	1,18,32,97,340
17		कुल कृषि आय	0	0
18		आगे ले जाई गयी वर्तमान वर्ष की हानि	0	0
19		धारा 115JB के तहत मान्य कुल आय	0	0
20	धारा 115JB के तहत कर का विवरण	धारा 115JB के तहत मान्य कुल आय पर देय कर	0	0
21		ऊपर 20 पर अधिभार	0	0
22		क. सं. (20+21) पर स्वास्थ्य और शिक्षा उपकर @ 4%	0	0
23		धारा 115JB के तहत कुल देय कर [23=(20+21+22)]	0	0
24	कुल आय पर देय कर	सामान्य दरों पर क. सं. 16 पर कर	26,03,25,415	26,03,25,415
25		(i) धारा 115BBE	0	0
		(ii) धारा 115BBE के अलावा विशेष आय पर कर	0	0
26		कुल आय पर देय कर [26=(24+25(i)+25(ii))]	26,03,25,415	26,03,25,415
27		ऊपर 26 पर अधिभार		
		(i) धारा 115BBE के तहत देय मानी गई आय पर 25% कर	0	0
		(ii) [पर [(26)) – (अनुसूची एसआई के 16(ii)]	2,60,32,542	2,60,32,542
		(iii) कुल (i + ii)	2,60,32,542	2,60,32,542
28		स्वास्थ्य और शिक्षा उपकर @ 4% की दर से (26 +27(iii)) पर	1,14,54,318	1,14,54,318
29		सकल कर देयता [29=(26+27(iii)+28)]	29,78,12,275	29,78,12,275
30		सकल देय कर (23 या 29 में से जो भी अधिक हो)	29,78,12,275	29,78,12,275

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धारा 143(1) के तहत सूचना

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

नाम : रत्न एण्ड हु पॉवर कॉर्पोरेशन लिमिटेड

स्थायी खाता संख्या : AAECD4073F | निर्धारण वर्ष : 2024-25 | पावती सं. : 516426671270924 | पत्र संदर्भ संख्या : CPC/2425/A6/514650741

क्र.सं.	विवरण	रिपोर्टिंग शीर्ष	राशि (₹ में) करदाता द्वारा प्रदान किया गया	धारा 143(1) की गणना के अनुसार
31		पूर्व के वर्षों में भुगतान किए गए कर का धारा 115JAA के तहत क्रेडिट (यदि 29.23 से अधिक है)	0	0
32		धारा 115JAA के तहत क्रेडिट के बाद देय कर (30-31)	29,78,12,275	29,78,12,275
33	कर राहत	धारा 90/90A	0	0
34		धारा 91	0	0
35		कुल [35=(33+34)]	0	0
36	आयकर देय	कुल कर देय [36=(32-35)]	29,78,12,275	29,78,12,275
37	ब्याज और देय शुल्क	(a) धारा 234A के तहत ब्याज	0	0
		(b) धारा 234B के तहत ब्याज	0	0
		(c) धारा 234C के तहत ब्याज	36,48,336	36,48,336
		(d) धारा 234F के तहत शुल्क	0	0
		(e) कुल ब्याज और देय शुल्क [37e=(37(a)+37(b)+37(c)+37(d))]	36,48,336	36,48,336
38		कुल दायित्व [38=(36+37e)]	30,14,60,611	30,14,60,611
39	पूर्व संदत्त कर	(a) अग्रिम कर	27,57,00,000	27,57,00,000
		(b) टी डी एस	2,28,85,946	2,28,85,946
		(c) टी सी एस	267	267
		(d) स्वत: निर्धारित कर	28,74,400	28,74,400
		(e) भुगतान किया गया कुल कर [39e=(39(a)+39(b)+39(c)+39(d))]	30,14,60,613	30,14,60,613
40	शेष राशि		0	0

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Intimation u/s 143(1)

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

Name : DNH AND DD POWER CORPORATION LIMITED
Address : VIDYUT BHAVAN AMLI, 66KV ROAD NEAR SECRETARIAT, SILVASSA 396230 INDIA

Ph : 91-2602406511

नाम: डीएनएच एण्ड डी पॉवर कॉर्पोरेशन लिमिटेड
पता: विद्युत भवन आम्ली, 66केव्ही रोड सेक्रेटेरियट, सिलवासा दादरा व नगर की सिलवासा 396230 इंडिया

फोन: 91-2602406511

PAN	AAECD4073F	AY	2024-25	Ack. No.	516426671270924	DIN	CPC/2425/A6/914650741

Your Return for A.Y. 2024-25 has been processed. There is no payment due.

ITR Form Type	Date of Filing	Intimation Order Date	
ITR6 Original	27/09/2024	06/10/2024	
Due Date	**Extended Due Date**	**Status**	**Residential status**
31/10/2024	31/10/2024	Public company	Resident

RETURN DETAILS

Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed u/s 143(1)
01	Taxation option	Opted for 115BAA	Yes	Yes
02	Income Details	Total Income	1,18,32,97,340	1,18,32,97,340
03	Tax Details	Tax Liability after relief	29,78,12,275	29,78,12,275
04	Interest and Fee Payable	Total Interest And Fee (234A, 234B, 234C & 234F)	36,48,338	36,48,338
05	Pre-paid Taxes	Total Taxes Paid (Advance Tax, TDS, TCS, Self Assessment Tax)	30,14,60,613	30,14,60,613
06	Balance		0	0
07	Net Amount Payable / Refundable		0	0

N SAYIRAJ, I.R.S
Deputy Director of Income Tax,
CPC, Bengaluru

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Intimation u/s 143(1)

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

Name : DNH AND DD POWER CORPORATION LIMITED

PAN : AAECD4073F | AY : 2024-25 | Ack. No. : 516426671270924 | DIN : CPC/2425/A6/514650741

Sl.No.	Particulars	Reporting Heads	Amount in ₹ As provided by Taxpayer	Amount in ₹ As Computed u/s 143(1)
01	HEADS OF INCOME	Income from house property	0	0
02		Profits and Gains from Business or Profession	1,18,32,97,088	1,18,32,97,088
03		Capital Gains	0	0
04		Income from Other Sources	251	251
05		Intra head adjustments	0	0
06		Total (after intra head adjustments) [5=(1+2+3+4)]	1,18,32,97,339	1,18,32,97,339
07		Losses of current year set off against 5	0	0
08		Balance after set off of current year losses [8=(6 - 7)]	1,18,32,97,339	1,18,32,97,339
09		Brought forward losses to be set off against 8	0	0
10		Gross total income [10=(8-9)]	1,18,32,97,339	1,18,32,97,339
11	SPECIAL INCOME	(i) Income chargeable to tax at special rate u/s 115BBE	0	0
		(ii) Income chargeable to tax at special rate other than section 115BBE	0	0
12	DEDUCTIONS UNDER CHAPTER VIA	(a) Part-B of Chapter VI-A	0	0
		(b) Part-C of Chapter VI-A	0	0
		(c) Total (12a + 12b)	0	0
13		Deduction u/s 10AA	0	0
14		Total income [14=(10-12(c)-13)]	1,18,32,97,340	1,18,32,97,340
15		Income chargeable to tax at special rates	0	0
16		Income chargeable to tax at normal rates (14-15)	1,18,32,97,340	1,18,32,97,340
17		Net agricultural income	0	0
18		Losses of current year to be carried forward	0	0
19		Deemed total income u/s 115JB	0	0
20	TAX DETAILS U/S 115JB	Tax payable on deemed total income u/s 115JB	0	0
21		Surcharge on above 20	0	0
22		Health and Education Cess @ 4% on (20+21) above	0	0
23		Total tax payable u/s115JB [23=(20+21+22)]	0	0
24	TAX PAYABLE ON TOTAL INCOME	Tax at normal rates on 16 above	26,03,25,415	26,03,25,415
25		(i) Tax on 115BBE	0	0
		(ii) Tax on special income other than section 115BBE	0	0
26		Tax Payable on Total Income [26=(24+25(i)+25(ii))]	26,03,25,415	26,03,25,415
27		Surcharge on above 26		
		(i) 25% of tax on Deemed Income chargeable u/s 115BBE	0	0
		(ii) On [(26)- (16(ii) of schedule SI]	2,60,32,542	2,60,32,542
		(iii) Total (i + ii)	2,60,32,542	2,60,32,542
28		Health and education cess @4% on (26+27(iii))	1,14,54,318	1,14,54,318
29		Gross Tax Liability [29=(26+27(iii)+28)]	29,78,12,275	29,78,12,275
30		Gross tax payable (higher of 23 or 29)	29,78,12,275	29,78,12,275
31		Credit u/s 115JAA of tax paid in earlier years (if 29 is more than 23)	0	0

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Intimation u/s 143(1)

आयकर केन्द्र
CENTRALIZED PROCESSING CENTER
INCOME TAX DEPARTMENT

Name : DNH AND DD POWER CORPORATION LIMITED

PAN : AAECD4073F | AY : 2024-25 | Ack. No. : 516426671270924 | DIN : CPC/2425/A6/514650741

Sl.No.	Particulars	Reporting Heads	Amount in ₹	
			As provided by Taxpayer	As Computed u/s 143(1)
32		Tax payable after credit u/s 115JAA (30-31)	29,78,12,275	29,78,12,275
33	TAX RELIEF	Relief u/s 90/90A	0	0
34		Relief u/s 91	0	0
35		Total Tax Relief [35=(33+34)]	0	0
36	INCOME TAX LIABILITY	Net tax liability [36=(32-35)]	29,78,12,275	29,78,12,275
37	INTEREST AND FEE PAYABLE	(a) Interest u/s 234A	0	0
		(b) Interest u/s 234B	0	0
		(c) Interest u/s 234C	36,48,336	36,48,336
		(d) Fee u/s 234F	0	0
		(e) Total interest and fee payable [37e=(37(a)+37(b)+37(c)+37(d))]	36,48,336	36,48,336
38		Aggregate liability [38=(36+37e)]	30,14,60,611	30,14,60,611
39	PRE-PAID TAXES	(a) Advance tax	27,57,00,000	27,57,00,000
		(b) TDS	2,28,85,946	2,28,85,946
		(c) TCS	267	267
		(d) Self assessment tax	28,74,400	28,74,400
		(e) Total Taxes Paid [39e=(39(a)+39(b)+39(c)+39(d))]	30,14,60,613	30,14,60,613
40	Balance		0	0

22738(1)/2025/Estt. Section

ANNEXURE - III

AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

TO WHOME IT MAY CONCERN

This is to certify that we, M/s. Agarwal & Dhandhania, Chartered Accountants, Statutory Auditors appointed by the Comptroller and Auditor General (CAG) for DNH and DD Power Corporation Limited (DNHDDPCL), have examined the relevant records and documents pertaining to the interest income earned by the DNHDDPCL.

Based on our examination, we certify the following:

1. The interest income earned by DNHDDPCL for the Financial Year 2023-24, amounting to ₹40.97 crores, is derived from investments made out of the cumulative Return on Equity (RoE). This cumulative RoE has been allowed by the Hon'ble Joint Electricity Regulatory Commission (JERC) in accordance with the prevent MYT (Multi – Year Tariff) Regulations since the year 2011.

2. The computation and investment of the said RoE have been carried out in accordance with the regulatory provisions, specifically clause 28 of the JERC (MYT) Regulations 2021, which details the determination and computation of RoE for Transmission Licensees.

We confirm that the interest income in question is in compliance with clause 44 of the JERC (MYT) Regulations 2021, which stipulates that interest earned from investments made out of RoE corresponding to the Licensed Business of the Transmission Licensee shall not be included in Non-Tariff Income.

This certificate is issued at the request of DNHDDPCL for submission to the Hon'ble JERC to substantiate the source and regulatory compliance of the interest income.

Date: 21/06/2024
Place: Silvassa

AGARWAL & DHANDHANIA * FRN:125756W * Chartered Accountants

For M/s. Agarwal & Dhandhania,
Chartered Accountants
(FRN No.125756W)

TUSHAR VEGAD
Partner
M.NO. 158758

204-205, SNS Interlo, C wing, 4th Floor, Bhatar Althan Road, Nr Gujarat Gas Pump, Surat-395017 | M. 98797-45937, 98250-45937
Email: surat@adcaindia.com • www.adcaindia.com • Branch Offices: Mumbai | Delhi | Ahmedabad | Hyderabad | Bengaluru | Kolkata | Jaipur

22738(1)/2025/Estt. Section

ADMINISTRATION OF U.T. OF DADRA & NAGAR HAVELI AND DAMAN & DIU
OFFICE OF THE EXECUTIVE ENGINEER, ELECTRICITY DEPARTMENT, DAMAN

ANNUAL ACCOUNT
FOR THE YEAR ENDED
31st MARCH 2024



PRAJAPATI GOHEL & CO. LLP
356/357, FORTUNE LANDMARK
OPP. VISHAL MEGAMART
NR. VIA CHAR RASTA
VAPI, GUJARAT-396191

22738(1)/2025/Estt. Section

PRAJAPATI GOHEL & CO LLP

Chartered Accountants

356/357 Fortune Landmark, *Via Char Rasta Vapi East, Vapi, Valsad, Gujarat-396191*
EMAIL ID: prajapati.gohel11@gmail.com, Mobile No: (+91) 972-4381-841
740-5540-784

To,
The Executive Engineer,
Electricity Department,
Vidyut Bhavan,
Somnath-Kachigam Road,
Daman – 396210

DATE:29-10-2024

SUB: PREPARATION OF BALANCE SHEET FOR F.Y. 2023-2024

Respected Sir,

We had prepared Balance Sheet for the financial year 2023-2024 for the internal control purpose to the executive engineer, electricity department Daman. We had prepared the Balance Sheet on the basis of information, documents and explanations given by the department and with management's best knowledge.

This certificate is issued at the request of THE EXEC.ENGINEER, ELECTRICITY DEPT.,DAMAN for the purpose of Internal Control and JERC and is based on the information and explanations provided to us. This certificate is prepared solely for the purpose stated above and is not to be used for any other purpose or by any other party without our prior written consent.

Disclaimer:
This Balance Sheet is prepared without any liability of any nature whatsoever on part. The Liability if any arises on us will be restricted up to the amount of professional fees given to us for issue of this Balance Sheet.

M/S PRAJAPATI GOHEL & CO LLP

CHARTERED ACCOUNTANT

Ketanbhai R. Prajapati.

PRAJAPATI GOHEL & CO. LLP FRN. No.: W100916 CHARTERED ACCOUNTANTS

CA KETAN R. PRAJAPATI
PARTNER
Membership No.:165153
UDIN: 24165153BKFFGJ8965
Place: DAMAN
Date: 29-10-2024

Office of the Executive Engineer, Elect. Deptt. DAMAN

22738(1)/2025/Estt. Section

ADMINISTRATION OF U.T. OF DADRA & NAGAR HAVELI AND DAMAN & DIU
OFFICE OF THE EXECUTIVE ENGINEER, ELECTRICITY DEPARTMENT,DAMAN
BALANCE SHEET AS AT 31ST MARCH ,2024

SOURCES OF FUND	SCHEDULE	31.03.2024 AMOUNT (in Rs.)	31.03.2023 AMOUNT (in Rs.)
SHAREHOLDERS FUNDS :			
a) Capital			
Government of India Fund		419,847,802	419,847,802
b) Reserves & Surplus			
Profit & Loss A/c		1,948,612,865	2,128,410,872
TOTAL Rs.		**2,368,460,669**	**2,548,258,674**
APPLICATION OF FUNDS	**SCHEDULE**	**AMOUNT (in Rs.)**	**AMOUNT (in Rs.)**
a) Fixed Assets			
As per Schedule Attached	1	1,925,301,610	1,937,762,086
Capital Work in progress			-
DNHDDPDCL -UNDER SCHEME		-	1,636,736,000
DNHDDPDCL INVESTMENT@49%		589,446,000	589,446,000
c) Current Assets , Loans & Advances :			
Inventories	2	151,166,822	125,799,264
Sundry Debtors		645,785,783	986,080,836
Loans,Advance and Deposits		302,977,166	308,847,226
Bank Balance & Cash Deposit (State Bank of India)		(1,196,030,753)	2,143,847,784
HDFC Bank Balance		13,299	13,299
TDS		9,582,712	9,582,712
Fixed Deposits (Including Accrued Interest)		168,175,020	157,852,051
		81,670,049	**3,732,023,172**
LESS :			
Current Liabilities			
Sundry Creditors & Provisions	3	162,565,858	5,280,076,929
Refundable Security Deposits		65,391,133	67,631,654
		227,956,990	5,347,708,583
Net Current Assets		**(146,286,942)**	**(1,615,685,411)**
d) Miscellaneous Expenses to the extent not written off :			
Profit & Loss A/c		-	-
TOTAL Rs.		**2,368,460,669**	**2,548,258,674**
NOTES TO THE ACCOUNTS	**6**		

FOR PRAJAPATI GOHEL & CO. LLP
CHARTERED ACCOUNTANTS
FRN: W100916

Ketanbhai R. Prajapati

PRAJAPATI GOHEL & CO. LLP FRN. No.: W100916 CHARTERED ACCOUNTANTS

KETAN R. PRAJAPATI
PARTNER
M.No.165153

DATED :-29-10-2024

FOR ADMINISTRATION OF U.T. OF
DADRA & NAGAR HAVELI AND DAMAN & DIU
OF/O THE EXEC.ENGINEER,ELECTRICITY DEPT.,DAMAN

Office of the Executive Engineer, Elect. Deptt. DAMAN

YOGESH TRIPATHI
EXECUTIVE ENGINEER
ELECTRICITY DEPT,DAMAN

DATED :-29-10-2024

22738(1)/2025/Estt. Section

ADMINISTRATION OF U.T. OF DADRA & NAGAR HAVELI AND DAMAN & DIU
OFFICE OF THE EXECUTIVE ENGINEER, ELECTRICITY DEPARTMENT,DAMAN
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH ,2024

INCOME	SCHEDULE	31.03.2024	31.03.2023
		AMOUNT (in Rs.)	AMOUNT (in Rs.)
INCOME DURING THE YEAR :			
Sales			
Sales of Electrical Energy			
Transmission Charges		360,699,996	697,200,000
Solar Charges		94,293,489	93,529,673
Prompt Rebate		(13,741,458)	(1,711,814)
Other Income		-	-
Miscellaneous Income		8,256,393	6,304,466
Interest Income		15,304,076	8,119,526
Scrap Income		12,103,950	
Lease Rent		5,210,035	
TOTAL		**482,126,481**	**803,441,851**
EXPENSES			
Cost of Electrical Energy Purchased		**5,910,180**	
Stores & Spares Consumed	**2**	12,013,942	25,356,482
Salaries Wages & Other Benefits		50,855,123	73,957,557
Professional fees		732,500	500,000
Administrative & Others Expenses :	**4**	173,729,112	98,534,730
Repairs & Maintenance Charges		231,516,002	289,793,505
TOTAL		**474,756,859**	**488,142,274**
Profit / (Loss) before Depreciation &		7,369,622	315,299,577
Depreciation for the year		187,546,671	226,966,205
Financial Charges	**5**	18,818	19,207,823
Profit / (Loss) for the Year-		(180,195,867)	69,125,549
After Depreciation & Financial Charges			
Prior Period Items		397,860	177,873,272
Profit / (Loss) brought forward from		2,128,410,872	1,881,412,051
previous year			
Profit/ (Loss) transferred to			
Balance Sheet		**1,948,612,865**	**2,128,410,872**
NOTES TO THE ACCOUNTS	**6**		

FOR PRAJAPATI GOHEL & CO. LLP
CHARTERED ACCOUNTANTS
FRN: W100916

Ketan bhai R Prajapati

PRAJAPATI GOHEL & CO. LLP FRN. No.: W100916 CHARTERED ACCOUNTANTS

KETAN R. PRAJAPATI
PARTNER
M.No.165153

DATED :-29-10-2024

FOR ADMINISTRATION OF U.T. OF
DADRA & NAGAR HAVELI AND DAMAN & DIU
OF/O THE EXEC.ENGINEER,ELECTRICITY DEPT.,DAMAN

Office of the Executive Engineer, Elect. Deptt. DAMAN

YOGESH TRIPATHI
EXECUTIVE ENGINEER
ELECTRICITY DEPT,DAMAN

DATED :-29-10-2024

Administration of U.T. of Dadra & Nagar Haveli and Daman & Diu
Office of the Executive Engineer, Electricity Department Daman
FIXED ASSETS REGISTER FOR THE YEAR ENDED ON 31ST MARCH 2024

SCHEDULE-1

AS PER DD NAME	Opening value	Current year Addition	Total cost upto March 2024	Up to Depreciation March 2023	Current Year Depreciation	Total Depreciation March 2024	Net Assets As On March 2024	Net Assets As On March 2023
LAND	248,380,468.00	-	248,380,468.00	-	-	-	248,380,468.00	248,380,468.00
BUILDING & OTHER STRUCTURES	239,661,160.00	1,369,436.00	241,030,596.00	76,585,998.00	8,004,682.74	84,590,680.74	156,439,915.26	163,075,162.00
FURNITURE & FIXTURES	29,011,540.00	-	29,011,540.00	12,734,927.00	1,834,404.82	14,569,331.82	14,442,208.18	16,276,613.00
COMPUTERS & PRINTERS	28,553,203.00	-	28,553,203.00	27,750,705.00	(3,382,108.95)	24,368,596.05	4,184,606.95	802,498.00
OFFICE EQUIPMENTS , CCTV CAMERA	43,157,250.00	3,137,369.00	46,294,619.00	23,177,699.70	1,175,775.58	24,353,475.28	21,941,143.72	19,979,550.00
SUB-STATIONS	1,350,569,223.00	121,776,181.00	1,472,345,404.00	810,021,657.43	51,486,500.26	861,508,157.69	610,837,246.31	540,547,565.00
ELCTRIC LINES	1,286,950,363.00	-	1,286,950,363.00	1,062,073,271.00	67,950,979.17	1,130,024,250.17	156,926,112.83	224,877,092.00
SOLAR WIND, WIND TURBINE, WORK SHOP EQUIPMENTS, DG SET, LIGHT & DECORATIONS, LED LIGHTS	56,284,334.00	1,841,060.00	58,125,294.00	19,541,267.00	2,971,807.56	22,513,074.56	35,612,219.44	36,742,967.00
SOLAR	967,866,299.00	39,780,150.00	1,007,646,449.00	324,650,124.00	51,103,340.59	375,753,464.59	631,892,984.41	643,216,175.00
SOFTWARE & SERVER	133,041,944.00	5,688,000.00	138,729,944.00	96,763,346.00	5,873,776.45	102,637,122.45	36,092,821.55	36,278,598.00
VEHICLES	6,701,927.00	-	968,703.00	6,469,437.00	92,027.00	828,243.00	140,460.00	232,489.00
MOBILE	976,700.00	-	976,700.00	749,130.00	55,125.00	804,255.00	172,445.00	227,570.00
SOLAR HEATER	7,203,800.00	1,494,000.00	8,697,800.00	78,461.00	380,361.00	458,822.00	8,238,978.00	7,125,339.00
	4,398,358,111.00	**175,086,196.00**	**4,567,711,083.00**	**2,460,596,023.13**	**187,546,671.21**	**2,642,409,473.34**	**1,925,301,609.66**	**1,937,762,086.00**

PRAJAPATI GOYAL & CO. LLP
FRN. No.: W100916
CHARTERED ACCOUNTANTS

Office of the Executive Engineer, Elect. Deptt. ★ DAMAN ★

22738(1)/2025/Estt. Section

ADMINISTRATION OF U.T. OF DADRA & NAGAR HAVELI AND DAMAN & DIU
OFFICE OF THE EXECUTIVE ENGINEER, ELECTRICITY DEPARTMENT,DAMAN
SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH ,2024

SCHEDULE : 2

PARTICULARS	31.03.2024 AMOUNT IN Rs.	31.03.2023 AMOUNT IN Rs.
STORES & SPARES CONSUMED		
Opening Stock	125,799,264	165,240,628
Add:- Purchases	61,402,178	81,875,185
	187,201,442	247,115,813
LESS -Transfer stock DDDNHPDCL	-	95,960,068
	187,201,442	151,155,746
Less:- Closing Stock	151,166,822	125,799,264
	36,034,620	25,356,482
Less:- Capitalised during the year	24,020,678	-
TOTAL Rs.	**12,013,942**	**25,356,482**

SCHEDULE : 3

PARTICULARS	31.03.2024 AMOUNT IN Rs.	31.03.2023 AMOUNT IN Rs.
CURRENT LIABILITIES & PROVISIONS :-		
Duties & Taxes		-
GST TDS Payable	(165,348)	2,561,057
TDS & TCS Payable	98,187	1,658,790
Provision		
Daman W/C		-
Daman EST	3,287,952	2,832,926
Diu EST	638,645	630,921
Others	859,094	930,648
Sundry Creditors		
Power Creditors		-
Sundry Creditors (MISC)	11,817,607	5,481,799
Professional fees	500,000	500,000
BEE	21,881,615	22,182,117
CD-III	123,665,606	5,243,298,672
TOTAL Rs.	**162,583,358**	**5,280,076,930**

PRAJAPATI GOYAL & CO. LLP
FRN. NO.: W100916
CHARTERED ACCOUNTANTS

Office of the Executive Engineer, Elect. Deptt. DAMAN

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ADMINISTRATION OF U.T. OF DADRA & NAGAR HAVELI AND DAMAN & DIU
OFFICE OF THE EXECUTIVE ENGINEER, ELECTRICITY DEPARTMENT,DAMAN
SCHEDULES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH ,2024

SCHEDULE : 4 :

PARTICULARS	31.03.2024 AMOUNT IN Rs.	31.03.2023 AMOUNT IN Rs.
ADMINISTRATIVE & OTHER EXPENSES		
Advertisement expenses	187,711	78,685
Amc expense	22,832,986	21,117,804
Building Maintanance	2,042,260	2,393,632
Celebration expenses	82,864,018	15,965,586
Data download charges & Internet Expenses	785,053	827,205
Diesel expenses	482,088	601,555
Digital document & data entry charge	5,147,795	3,092,765
DNHDDPDCL- Incentive on Arrear Collection	2,532,010	8,910,788
Electricity expenses	1,400,918	1,436,534
JERC fees	6,459,780	3,980,000
Meter reading expense	-	399,500
Manpower for 66kv Sub Station	21,579,173	12,307,628
Scrap Commission	-	523,396
News paper & magazine expense	30,386	122,809
Office cleaning expense	2,442,780	2,071,049
Office expense daman & diu	9,985,823	8,586,159
Printing & stationery expenses	442,218	96,794
Professional charges	4,298,475	8,058,305
Security service charges	8,436,836	6,581,843
Telephone expenses	622,054	495,529
Vehicles maintenence & repairs	60,910	7,654
Water charge expenses	4,138	25,740
Solar Roof Top subsidy	90,000	
WRLDC Fees	1,001,700	853,770
TOTAL Rs.	**173,729,112**	**98,534,730**

SCHEDULE : 5

PARTICULARS	31.03.2024 AMOUNT IN Rs.	31.03.2023 AMOUNT IN Rs.
Fianacial Charges		
Bank Charges	16,794	4,371
Commision on L.C	-	18,205,508
Interest Expense	2,024	719,764
Onlline Transaction Charges	-	278,180
TOTAL Rs.	**18,818**	**19,207,823**

FRN. No.: W100918
CHARTERED ACCOUNTANTS

Office of the Executive Engineer, Elect. Deptt.
DAMAN

SCHEDULE: 06

Notes forming parts of the accounts for the year ended 31st March, 2024

1) **Significant accounting polices:**

a) **Bases of accounting:**

The financial statements are prepared on accrual basis of accounting and in accordance with the generally accepted on an accrual basis of accounting principles in India and as going principles.

All items of income and expenditure are accounted for on an accrual basis except those with significant uncertainty and with the available information and explanations provided to us.

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period.Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could results in the outcomes different from the estimates. Difference between the accrual results and estimates are recognized in the period in which the results are known/materialized.

b) **Fixed Assets:**

Fixed assets have stated at the value provided to us by department as Land & Building valued as on 01/04/2009, Other than Land & Building valued as on 01/04/2003 & includes amounts New added assets, less accumulated depreciation as information and valuation provided by department. As per the information and explanations given by Department's Executive that New assets was recognized when probable future economic benefit flows to the department and spare parts and other stand by equipment's are used for more than twelve months, otherwise it is to be considered as revenue nature expenses. As per management information some of the assets are fully depreciated but the assets are in use which is shown at nominal value of Rupees one and excess Depreciation claimed in previous years are adjusted in value of Assets in current financial year as per the information of Department's Executive. Based on information and explanations provided by the Department's executive assets are Regrouped and reclassified as per location and fixed assets Register made as per the format required by the Department's Executive.

c) **Depreciation:**

Depreciation on fixed assets has been provided on straight line method at the rates notified by JERC. The depreciations on the assets have been calculated from the 1st day on the next year in which the assets are put to use and As per the management information depreciation is calculated from 1st april.

d) **Impairment of ASSETS:**

There was no impairment loss on any assets on the basis of review carried out by the Department's Executive

FRN No.: W100916

Office of the Executive Engineer, Elect. Deptt. DAMAN

e) Investments:

During the period under consideration no new investment has been made and whatever appearing in the balance sheet relates to carried forward figures.

f) Inventories:

Inventories are valued at cost and stock statements as on 31st March 2024 certified by chartered accountant at Daman Store.

Diu & sub-station stock are valued at cost and stock statements as on 31st March 2024 certified by Department's Executive Engineer.

g) Loan, advances and Deposits.

As per information of Department's Executive, Deposits are carried Forward of previous year and other loan and advances is of DNHPDCL which is adjusted amount of liability under the scheme of THE DADRA AND NAGAR HAVELI AND DAMAN AND DIU ELECTRICITY (REORGANISATION AND REFORMS) TRANSFER SCHEME, 2022

h) Contingent Liabilities:

As informed to us there is contingent liability of Rs. 1,89,16,100/-With Ujaas Energy Ltd-Madhya Pradesh, Rs 9,99,839/- with central Excise & service tax appellate Tribunal as per previous year and Ratnagiri Gas And Power Private Limited (RGPPL) Rs 64,15,55,119/- for the period of 2013-2024.

i) Sundry Debtors and other Receivables

Sundry debtors and other receivable are stated at the value if realized in the ordinary course of business. Irrecoverable amounts, if any, are accounted and / or provided for as per Department's Executive judgment or only upon final settlement of accounts with the parties and sundry debtors and receivable are subject confirmations.

j) Cash and Cash Equivalent

The current assets are at approximate of the value of stated if realized during the ordinary course of the business.

k) Bank Balance and Fixed Deposits

Bank balance and fixed Deposits are matched as per the statements and Bank Balance (State Bank of India) in represents the difference between the amounts collected from customer and paid to suppliers and other expenses during the year. In actual the account is the property of government of India and the O/o of the executive engineer can issue the cheques up to the grant received for the year.

FRN. No.: W100916

Office of the Executive Engineer, Elect. Deptt. DAMAN

l) Sundry Creditors and other Payable

Sundry Creditors and other payable are stated at the value if payable in the ordinary course of business. Payable if any, are accounted and / or provided for as per Department's Executive judgment or only upon final settlement of accounts with the parties and some creditors are under dispute. Sundry creditors and payable are subject confirmations.

m) Provisions

A Provision is recognised when the Department's Executive has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date and some provision are transferred to treasury fund held with bank. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. All the Provisions are booked on information of Department's Executive.

n) Employee Benefits

All employee benefits payable within 12 months of rendering services are classified as short-term employee benefits and recognized in the period in which the employee renders the services. These include salaries, bonus/ex-gratia including performance bonuses and incentives.

Defined contribution plans

The departments Officer's Superannuation Fund scheme, state governed provident fund scheme, employee state insurance scheme and Labour Welfare Fund scheme are considered as defined contribution plans. The contribution under the schemes is recognised as an expense in the Statement of Profit and Loss, when an employee renders the related service. There are no other obligations other than the contribution payable to the respective funds as per the information's of Department's Executive and booked employee benefit and salary & wages as per information and document provided by the Department's Executive.

o) Other current liabilities:

Other Current Liabilities are Booked as per information and explanation given by the Department's Executive.

p) Other notes

i) Expenditure in foreign Currency : Nil

ii) Payment Of fees

SR NO	NATURE	AMOUNT
1	Finalization of Balance sheet	2,41,500
2	Assets and Depreciation register	2,41,000

iii) No Input tax credit was claimed by management under goods and services tax and all other duties and taxes are paid as per the consent of Department's Executive and booked as per the information and documents given by Department's Executive.

PRAJAPATI GOYAL & CO. LLP
FRN. No.: W100918
CHARTERED ACCOUNTANTS

Office of the Executive Engineer, Elect. Deptt.
DAMAN

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iv) Prior year comparatives have been regrouped and reclassified wherever necessary to conform to the current year's presentation as per management's consent.

v) As per the information some prior period income and expenses are booked. In which major Rs 3,97,860 received as prior period income from power Generation Company.

vi) TDS & TCS Deducted by the Deductee of Previous Years (MSTC LTD & Other) but we have not filling the separate Income tax Return for ADMINISTRATION OF U.T. OF DADRA & NAGAR HAVELI AND DAMAN & DIU OF/O THE EXEC.ENGINEER , ELECTRICITY DEPT., DAMAN therefore refund is not claimed and balance shown in balance sheet.

For PRAJAPATI GOHEL & CO. LLP
CHARTERED ACCOUNTANTS
FRN: W100916

KETAN R. PRAJAPATI
PARTNER
M.No.165153
DATED : 29-10-2024
PLACE: VAPI

FOR ADMINISTRATION OF U.T. OF
DADRA & NAGAR HAVELI AND DAMAN & DIU
OF/O THE EXEC.ENGINEER, ELECTRICITY DEPT., DAMAN

YOGESH TRIPATHI
EXECUTIVE ENGINEER
ELECTRICITY DEPT, DAMAN
DATED :29-10-2024
PLACE: DAMAN

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JVPG &
ASSOCIATES
Chartered Accountants

BALANCE SHEET
OF
DNH ELECTRICITY – TRANSMISSION DEPT.
DADRA NAGAR & HAVELI

FOR THE PERIOD

F.Y 2023-2024

CA POONAM P. GHORELA
M.Com, FCA
+91 9638943223
cavarma.poonam@gmail.com
Offine No 611A/B, 6th Floor, Sonorus The Business Gateway, Station Road, Vapi – 396195.

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FROM,

DNH ELECTRICITY - TRANSMISSION DEPT
VIDYUT BHAVAN,
NEAR SECTRETARIAT, AMILI,
SILVASSA,
DADRA & NAGAR HAVELI - 396230

DATE:- 21.12.2024

To,
P. GHORELA & CO,
CHARTERED ACCOUNTANTS,
SHOP NO 21, ANAND APARTMENT,
NEAR HOTEL PAPILLON,
VAPI - 396 195

Dear Sir,

Sub. : Representation letter for accounting for F.Y 2023-24

This representation letter is provided in connection with your accounting for the financial year 2023-2024

1. **We confirm, to the best of my knowledge and belief, the following representation :**

i) As the transmission and distribution department have separated from financial year 2013 -14, the opening balances of fixed assets of transmission department were only taken into account. There were no other opening balances.

ii) In case of expenses, we receive the funds from the government for the expenses to be incurred. Other than that we have the revenue of transmission charges only.

iii) All the expenses were taken into the account from the cash book maintained by us and has been accounted on cash basis.

We confirm that all the information that has been provided to you in connection with you are true and correct.

For, M/S. DNH ELECTRICITY DEPARTMENT-TRANSMISSION DEPT

MR. B. B. PATEL

Electricity Department (Transmission Division)
4th Floor, VIDYUT BHAWAN,
Near SECRETERIAT,
SILVASSA - Dadra & Nagar Haveli
Balance Sheet as at 31-Mar-2024

	Particulars	Note No.	As at 31-Mar-2024	As at 31-Mar-2023
I.	**EQUITY AND LIABILITIES**		**Amount in Rs.**	**Amount in Rs.**
1	**Shareholders' Funds**			
	(a) Share Capital		-	-
	(b) Reserves and Surplus	1	1,38,08,26,772	1,51,00,72,379
	(c) Money Received Against Share Warrants		-	-
	Total		**1,38,08,26,772**	**1,51,00,72,379**
2	**Share Application money pending allotr**			
3	**Non-Current Liabilities**			
	(a) Long-Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long-Term Liabilities		-	-
	(d) Long-Term Provisions		-	-
	Total		-	-
4	**Current Liabilities**			
	(a) Short-Term Borrowings			
	(b) Trade Payables	2	1,17,94,566	83,92,290
	(c) Other Current Liabilities	3	12,54,509	14,09,119
	(d) Short-Term Provisions	4	51,950	3,32,290
	Total		**1,31,01,025**	**1,01,33,699**
	Grand Total		**1,39,39,27,797**	**1,52,02,06,078**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets	5	1,33,89,20,518	1,46,51,92,672
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long-Term Loans and Advances		-	-
	(e) Other Non-Current Assets		-	-
	Total		**1,33,89,20,518**	**1,46,51,92,672**
2	**Current Assets**			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	6	1,50,46,823	2,13,81,382
	(d) Cash and Cash Equivalents	7	3,99,60,456	3,36,32,024
	(e) Short-Term Loans and Advances	8	-	-
	(f) Other Current Assets	9	-	-
	Total		**5,50,07,279**	**5,50,13,406**
3	**Misc Expense (Assets)**	10	-	-
	Grand Total		**1,39,39,27,797**	**1,52,02,06,078**
	Significant Accouting policies & Notes to Fianacial stateemnts	1--12		

0

As per our report of even date
For, J V P G & ASSOCIATES
Chartered Accountants

Poonam Ghorela
(Partner)
Firm Registration Number - 156472W
M.N. 153544
UDIN : 25153544BMJULG5682

Place: Vapi
Date: 04.01.2025

For, Electicity Department, D&NH.

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Electricity Department (Transmission Division)
4th Floor, VIDYUT BHAWAN,
Near SECRETERIAT,
SILVASSA - Dadra & Nagar Haveli

Statement of Profit and Loss for the year ending on 31-Mar-2024 In (Rupees) In (Rupees)

	Particulars	Note No.	For year ending on 31-Mar-2024	For year ending on 31-Mar-2023
I	Revenue from Operations	10	33,75,25,123	44,80,60,710
II	Other Income		-	-
III	**TOTAL REVENUE (I + II)**		**33,75,25,123**	**51,41,68,948**
IV	**EXPENSES**			
	Rebate		26,73,408	39,29,919
	Changes in Inventories		-	-
	Employee Benefit Expenses	11	3,39,52,386	2,57,63,821
	Finance Costs		-	-
	Depreciation and Amortization Expenses		13,09,59,650	15,14,33,748
	Other Expenses	12	4,56,00,442	11,41,95,376
	TOTAL EXPENSES		**21,31,85,886**	**29,53,22,864**
V	**Profit before Exceptional and Extraordinary Items and Tax (III-IV)**		**12,43,39,237**	**21,88,46,084**
VI	Exceptional Items		-	-
VII	**Profit before Extraordinary Items and Tax**		**12,43,39,237**	**21,88,46,084**
VIII	**Extraordinary Items**		-	-
	Government Grant		-	-
IX	**Profit Before Tax**		**12,43,39,237**	**21,88,46,084**
X	**Tax Expense**		-	-
	Current Tax		-	-
	Deferred Tax		-	-
	Income Tax of last years(short provison)		-	-
XI	**Profit/(Loss) for the period from Continuing Operations(IX-X)**		**12,43,39,237**	**21,88,46,084**
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)**		-	-
XV	**Profit(Loss) for the Period(XI+XIV)**		**12,43,39,237**	**21,88,46,084**
XVI	**Earnings per Equity Share**			
	-Basic		-	-
	-Diluted			
	Significant Accouting policies & Notes to Financial stateemnts	1--12	-	-

As per our report of even date
For, J V P G & ASSOCIATES
Chartered Accountants

Poonam Ghorela
(Partner)
Firm Registration Number - 156472W
M.N. 153544
UDIN : 25153544BMJULG5682

Place: Vapi
Date: 04.01.2025

For, Electicity Department, D&NH.

1 . Reserves and Surplus

In (Rupees)

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Corpus Fund (Contribution from Government)		
Opening balance	**46,16,52,023**	**3,16,59,10,782**
(+) Addition during the year	-	-
(-) Transfer during the year	25,35,84,845	2,70,42,58,759
Closing balance	**20,80,67,178**	**46,16,52,023**
Reserve for Doubtful Debts		
Opening balance	-	-
(+) Addition during the year	-	-
(-) Transfer during the year		
Closing balance	-	-
Grants & Subsidies		
Opening balance	-	-
(+) Addition during the year	-	-
(-) Transfer during the year	-	-
Closing balance	-	-
Surplus		
Opening balance	1,04,84,20,356	87,53,32,766
(+) Net profit/(Net loss) for the Current Year	12,43,39,237	17,30,87,590
Closing balance	**1,17,27,59,594**	**1,04,84,20,356**
Total	**1,38,08,26,772**	**1,51,00,72,379**

2 . Trade Payables

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
JBS Enterprises Pvt Ltd	20,32,585	25,32,537
Shivam Electrical	1,05,607	
JVPG & Associates	31,500	
HAIKAWA APPLIANCES PVT LTD	-	2,20,500
LEKHA BHAVAN	96,24,874	54,81,433
SINGHWAHINI FABRICATION	-	1,57,820
Total	**1,17,94,566**	**83,92,290**

3. Other Current Liabilities

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Salary Expense Payable	12,54,509	14,09,119
Total	**12,54,509**	**14,09,119**

4. Short Term Provisions

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
TDS Payable	51,950	51,242
GST PAID	-	2,81,048
Total	**51,950**	**3,32,290**

FIXED ASSETS REGISTER

PARTICULARS			GROSS BLOCK				DEPRECIATION				NET BLOCK		
	DESCRIPTION OF ASSETS	DEP RATE	OPENING BALANCE	ADDITIONAL DURING THE YEAR	DEDUCTION	TOTAL	OPENING BALANCE	CURENT YEAR DEPRECIATION	ADJUSTMENTS	TOTAL	WDV AS ON 31.03.2024	PREVIOUS YEAR WDV	RESIDUAL VALUE
WADOLI													
	LAND		20100000			20100000	0	0	0	0	20100000	20100000	0
	BUILDINGS		12551786			12551786	5449986	416250	0	5866235	6685551	7101800	1255179
	LINES & NETWORKS		857464610	0	0	857464610	404652710	36714191	0	41354684	216117769	252891900	685746883
	TRASFORMERS CENTERS		198721990	0	0	198721990	92124153	10432519	0	102618671	96105279	106597798	19872199
	OFFICE EQUIPMENT		2883175	0	0	2883175	1985876	132760	0	2138635	754540	897299	288318
	OTHER EQUIPMENTS		9279454	0	0	9279454	7790470	495235	0	8285706	1885748	1488984	927945
	TOTAL		905118875	0		905118875	505183195	48273875		553457068	351661807	399935782	905118875
KHARADPADA													
	LAND		52000000	0		52000000	0	0		0	52000000	52000000	0
	BUILDINGS		11600000	0		11600000	5351879	387440		5739319	5860681	6248021	1160000
	LINES & NETWORKS		991529730	2855718		994385448	675100533	29317552	0	704418084	289967364	316429198	99152973
	OTHER EQUIPMENTS		68626589	1606777	0	70233366	53486891	1957050	0	55443941	14789425	15139678	7023337
	TRASFORMERS CENTERS		309512878			309512878	166993334	16342180		183335603	126177275	142519544	30951288
	OFFICE EQUIPMENT		2171612	225000		2396612	1006407	121440		1127846	1268766	1165205	239661
	TOTAL		1435440789	4687495		1440128284	901135193	48145781	0	950084414	490043870	533005596	144012828
VAGHIPPA													
	LAND		1			1	0			0	1	0	
	BUILDINGS		15500000			15500000	3173600	517700		3791300	11708700	12326400	2550000
	LINES & NETWORKS		92200000	0		92200000	14287040	4880160		19955200	72244800	78112960	12186508
	OTHER EQUIPMENTS												
	TRASFORMERS CENTERS		590040403			590040403	134614533	31154139		165768668	424269737	455423870	59004040
	OFFICE EQUIPMENT												
	TOTAL		697740404	0		697740403	141972173	36551899	0	178517166	519223238	555763230	73740548
	GRAND TOTAL		3014282188	4687495		3018969684	1549099489	130998630	0	1680098149	1338820514	1468183688	255779474

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6 . Trade Receivables

In (Rupees)

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
DNHPDCL Silvassa TOREENT POWER DNHDD	1,50,46,823	2,13,81,382
Total	**1,50,46,823**	**2,13,81,382**

7 . Cash and Cash Equivalent

Particulars	as at 31-Mar-2023	as at 31-Mar-2023
BANK OF BARODA- 2834	3,99,60,456	3,36,32,024
Total	**3,99,60,456**	**3,36,32,024**

7 . Short Term Loan and Advances

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Government Fund PDCL Security Deposit Loan to DNHPDCL		
Total		

8 . Other Current Assets

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
TDS Receivable		
Total	-	-

9 . Misc Expenses (Assets)

Particulars	as at 31-Mar-2024	as at 31-Mar-2023
Capital Work in progress Grant In Aid (District Panchayat) Grant In Aid (DNH Power Distribution) Grant In Aid (Municipal Corporation)	-	-
Total		

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Electricity Department (Transmission Division)

Notes to and forming part of Statement of Profit and Loss

10. Revenue from Operations

Particulars	In (Rupees) For y. e. on 31.03.2024	In (Rupees) For y. e. on 31.03.2023
TRANSMISSION CHARGES (OLD)	-	-
O&M OF PGCIL	5,88,389	7,33,088
PP POC INCOME	30,24,29,376	38,72,12,880
STOA INCOME	7,92,000	8,00,000
STU CHARGES	3,37,15,358	5,86,57,695
OTHER INCOME	-	6,53,047
TENDER FEES	-	4,000
Total	**33,75,25,123**	**44,80,60,710**

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Electricity Department (Transmission Division)

Notes to and forming part of Statement of Profit and Loss

11 . Employee benefit expense In (Rupees) In (Rupees)

Particulars	For y. e. on 31.03.2024	For y. e. on 31.03.2023
Salaries & Wages	3,03,36,864	2,36,11,197
Leave Salary	34,49,730	19,52,292
Bonus	1,65,792	2,00,332
Total	**3,39,52,386**	**2,57,63,821**

Notes to and forming part of Statement of Profit and Loss

12 . Other Operating Expenses In (Rupees) In (Rupees)

Particulars	For y. e. on 31.03.2024	For y. e. on 31.03.2023
Digital Signature Expenses	-	-
Round Off	-	(315)
Repairs & Maintenece	2,40,44,276	3,40,21,283
Advertisement Exp	10,086	73,701
Office Exp	3,83,459	2,88,112
Bank charges	590	295
Electricity Charges		3,394
Lawyer Charges	34,000	
Consultancy Fees	4,88,200	4,48,700
Freight Charges	7,39,200	6,77,600
ARR Petition Charges	32,35,000	52,35,000
AMC SLDC	79,12,432	57,17,363
SLDC charges	86,61,159	6,77,30,243
Training Charges	92,040	-
Total	**4,56,00,442**	**11,41,95,376**