



PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT.OF PUDUCHERRY UNDERTAKING)
PUDUCHERRY.



No.10, II Cross Street, Jawahar Nagar,
Boomianpet, Puducherry - 605 005.

Ph. No.:(0413) 2206085 / 2202971
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No. **17 87** / PPCL/MD/2024-25

dt. **24/12/2024**

To

The Secretary,
Joint Electricity Regulatory Commission,
(For the State of Goa and Union Territories),
3rd & 4th Floor, Plot No.55-56, Pathkind Lab Building,
Sector-18, Udyog Vihar - Phase IV,
Gurugram - 122 015, Haryana.
Ph.0124-4684705.

Sir,

Sub: PPCL - MYT Petition for PPCL Gas Power Station (32.5 MW) for the control period 2025-26 to 2029-30 along with Annual Performance Review for the FY 2024-25, Revision of Tariff for the period 01.04.2022 to 31.03.2023 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2023 to 31.03.2024 after the Provisional truing up exercise - Reg.

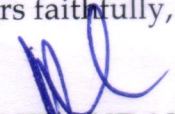
Please find enclosed MYT Petition of PPCL Gas Power Station (32.5 MW) for the control period 2025-26 to 2029-30 in six copies (1 original + 5 copies) along with Annual Performance Review for the FY 2024-25, Revision of Tariff for the period 01.04.2022 to 31.03.2023 after the Provisional truing up exercise and Revision of Tariff for the period 01.04.2023 to 31.03.2024 after the Provisional truing up exercise. A copy of the same has been forwarded to Electricity Department, Puducherry and a copy of acknowledgement thereon will be sent subsequently.

Demand Draft No.665291, dt.19.12.2024 for an amount of ₹ 15,00,000/- (Rupees fifteen lakhs only) drawn on Indian Bank in favour of "The Secretary, JERC (for the State of Goa and UT's) payable at Gurugaon" as filing fee for the above petition is enclosed.

A soft copy of the above Tariff Petition in the form of CD is also enclosed and kindly acknowledge receipt.

Thanking you,

Yours faithfully,


(Dr.D.MANIKANDAN,IAS)
COLLECTOR, KARAIKAL - CUM -
MANAGING DIRECTOR

Encl.: As above.

MYT PETITION NO.....

**PUDUCHERRY POWER
CORPORATION LIMITED**

**PPCL GAS POWER STATION
(32.5 MW)**

**BEFORE THE HON'BLE JOINT ELECTRICITY REGULATORY
COMMISSION FOR THE STATE OF GOA AND UNION TERRITORIES,
GURUGRAM**

**MYT PETITION NO.
OF 2024**

**MYT Petition for determination and approval of tariff of PPCL
Gas Power Station (32.5 MW) for the control period 2025-26 to
2029-30 along with Annual Performance Review for the
FY 2024-25, Revision of Tariff for the period 01.04.2022 to
31.03.2023 after the Provisional truing up exercise and
Revision of Tariff for the period 01.04.2023 to 31.03.2024
after the Provisional truing up exercise**

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INDIA NON JUDICIAL

Government of Puducherry

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Certificate No. : IN-PY85730718555670W
Certificate Issued Date : 10-Dec-2024 01:46 PM
Account Reference : IMPACC (IV) py4000603/ T R PATTINAM/ PY-KA
Unique Doc. Reference : SUBIN-PYPY400060334509341181377W
Purchased by : MANAGING DIRECTOR PPCL PUDUCHERRY
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party : THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By : MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.) : 20
(Twenty only)



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**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar - Phase IV, Sector-18, Gurugram**

MYT PETITION NO:
of 2024

IN THE MATTER OF

: MYT Petition under Section 62 and 83 (4) of the
Electricity Act, 2003 read with chapter-2 of

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

HLF 0003111593

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The e-stamp is valid when the Commission, Authority

002

:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2024 for approval of Tariff for Karaikal Gas Power Station, (32.5MW) for the control period 2025-26 to 2029-30.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

**AFFIDAVIT OF Dr. D. MANIKANDAN, I.A.S., SON OF SHRI R. DURAISINGAM
AGED ABOUT 45 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX
STREET, KARAIKAL - 609 602.**

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2024 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

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VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 23 day of December, 2024.

PLACE : Karaikal
DATE : 23.12.2024


DEPONENT
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY




S. SURIAMOORTHY, B.A.L.L.B.,
ADVOCATE & NOTARY
No. 45/1, MARKET STREET
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Regn. No: 6943

Reg. Under N.C. No. 238/2024

Date 23.12.2024



PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT.18.11.2024**

"RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign Business Plan Petition and the MYT petition for the control period 2025-26 to 2029-30 and subsequent tariff period along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Business Plan Petition / MYT petition / Truing up petition / condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30 along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required.



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION**MYT PETITION NO:**
of 2024

IN THE MATTER OF : MYT Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2024 for approval of Tariff for Karaikal Gas Power Station, (32.5 MW) for the control period 2025-26 to 2029-30.

**AND IN THE
MATTER OF:**

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry - 605 001.

MEMORANDUM OF TARIFF PETITION**MOST RESPECTFULLY SHOWETH:**

- 1.0** The Petitioner herein i.e. the Puducherry Power Corporation Ltd. (PPCL) is a Government of Puducherry undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2.0.** The Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at


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Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd. Gas consumed per day depends on the load and the GCV.

- 3.0. The Karaikal Gas Power Station was declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Dept., Puducherry under a PPA signed with them on 25.02.2002. Consequent to setting up of Hon'ble Joint Electricity Regulatory Commission, the Petitioner had filed first petition for determination of tariff for the period 2011-12. The Hon'ble Commission vide Order dated 06.08.2011 had determined tariff with effect from June, 2011. At present, the Petitioner is operating at the tariff rate fixed by the Hon'ble Commission for the PPCL vide order dated 10th June 2024 on the basis of petition filed for the tariff period 2024-25.
- 4.0 Section 62 of Electricity Act, 2003 provides for determination of tariff by the Appropriate Commission for supply of electricity by a generating company. The Hon'ble Commission, under Section 83(4) of Electricity Act, 2003, is vested with the jurisdiction to regulate the tariff of the Generating Companies owned or controlled by the Govt. of Union Territories.
- 5.0 In terms of Section 61 of the Electricity Act, 2003 this Hon'ble Commission has also notified the Joint Electricity Regulatory Commission (Terms & Conditions for Tariff) Regulations, 2024 (hereinafter referred to as '**Tariff Regulations, 2024**').
- 6.0 In terms of the Tariff Regulations, 2024, the Petitioner has formulated the MYT petition for Karaikal Station for the control period 2025-26 to 2029-30. As per Regulation 9 of Tariff Regulations, 2024 the formats 1G to 12G as applicable to generating Companies have been filled in and placed at **Annexure-I**. The various assumptions considered for finalization of tariff brought up in the following paras is as per the methodologies specified by this Hon'ble Commission as well as the Hon'ble CERC as the


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case may be. All the tables have been filled up as per CERC as far as possible.

- 7.0 The Tariff has been calculated as fixed /capacity charges in Cr./per annum and the energy charges calculated based on cost of fuel/gas consumed for generation of electricity, as provided in the Chapter-4 of JERC Regulation, 2024 of the generating company. The JERC/CERC Regulations have been kept in view as applicable while finalizing this petition and formulating tariff for instant station.

A. CAPITAL COST:

- i. The Petitioner has claimed the total capital cost as stated in JERC Regulation 23 of the Tariff Regulations, 2024. The Petitioner has prepared the MYT petition for the control period 2025-26 to 2029-30 by considering the capital cost of ₹.164.44 crores as opening capital cost as per Hon'ble Commission Order dated 10.06.2024. The total Capital Cost of ₹.166.77 crores is upto 31.03.2024, as per the unaudited financial statement pertaining to the financial year 2023-24.
- ii. It is submitted to the Hon'ble Commission may allow the claim of the Petitioner for a capital cost of ₹.164.44 crores as approved in the Order dated 10.06.2024 for the control period 2025-26 to 2029-30.

B. RETURN ON EQUITY

- i. It is submitted that as per Regulation 30 of the Tariff Regulations, 2024 (CERC Regulations, 2024) the tariff determination is by splitting the capital expenditure into debt and equity of 70:30. If the equity employed is more than 30%, the amount of equity for determination of tariff is limited to 30% and the balance amount is considered as normative loan. In case of instant station, since the

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entire capital cost has been funded from the own funds, the equity has been considered at the normative level of 30% and the balance 70% has been considered as normative loan for calculation of Interest on Loan component of capacity charges.

- ii. The return on Equity has been calculated @ 20.713% for the year 2025-26 as per JERC Regulation 28 of the Tariff Regulations, 2024 read with CERC Tariff Regulations 2024.
- iii. It is submitted that Petitioner does not have tax holiday with effect from the financial year 2010-11 as the tax holiday was applicable to the Corporation up to 2009-10. As therefore, the Petitioner is claiming return on equity in the tariff petition at grossing rate @ 20.713 %.
- iv. It is respectfully prayed that the return on equity as calculated @ 20.713 % may be allowed by the Hon'ble Commission.

C. DEPRECIATION ON ASSETS

- i. The rate of depreciation has been considered as per JERC Regulation 31 of the Tariff Regulations, 2024 read with the applicable CERC Regulations 2024. In this regard, it is submitted before the Hon'ble Commission that the accumulated depreciation of the respective individual Asset has been restricted to 90% of the Capitalized value of the Assets in order to keep the 10% of the Cost as WDV as per Regulation 31 beyond which the depreciation has not been claimed in view of the provisions in the Tariff Regulations, 2024.
- ii. The station is more than 24 years old and Petitioner has calculated depreciations accordingly. The claim of the Petitioner is on the same methodology as adopted for the previous years.


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- iii. It is prayed that the depreciation may be allowed as claimed by the Petitioner.

D. INTEREST ON WORKING CAPITAL

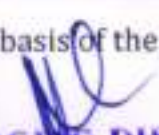
For computing the element of Interest on Working Capital (IWC) of fixed/capacity charges the rate of interest considered is SBI Base Rate as on 01.4.2025 as per CERC Regulations 2024 Regulation 34 (c). The energy charges considered while working out IWC are based on average actual fuel consumption and payments made pertaining the period commencing from July '24, August '24, September '24 and October '24 and the same as per Petitioner's unaudited annual accounts.

E. OPERATION & MAINTENANCE (O&M) EXPENSES

The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.64.57 lac/MW * 6.80% = ₹.68.96 lac/MW as approved by the Commission in its tariff order dated 10th June 2024.

F. HEAT RATE AND AUXILIARY CONSUMPTION

- i. The Tariff Regulations, 2024 of the Hon'ble Commission provides that the norms and parameters of the Central Commission's Tariff Regulations shall be applicable. The Central Commission's Regulations provide for determination of Station Heat Rate on the basis of Gross Calorific Value (GCV).
- ii. The Station design net heat rate is 2291 Kcal/kwh. A copy of the heat balance diagram for design heat rate is enclosed in **Annexure-II**. The gross heat design heat for net station design heat rate of 2291 Kcal/kwh works out to (2291×1.1) 2520 Kcal/kwh considering a conversion factor of 1.1 i.e. GCV = 110% of NCV. Further, applying the degradation factor of 5% as per the CERC regulations, the normative GSHR comes to $2520 \times 1.05 = 2646$ Kcal/kwh. The Commission approved the Gross Station Heat Rate at 2646 kcal/kWh for the FY 2015-16 on the basis of the submission


MANAGING DIRECTOR
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of the Performance Guarantee Report of the Corporation for the guaranteed heat rate of 2291 kcal/kWh (on the basis of the NCV of the gas). 010

- iii. With regard to auxiliary power consumption, the Petitioner seeks to invoke the power of the Hon'ble Commission to deviate from the Tariff Regulations, 2024 considering the peculiar facts of the case and for reasons beyond the control of the Petitioner. The Auxiliary Power Consumption (APC) is considered as per actual based on period from 01.04.2020 to 31.03.2021, which is 5.5%, because the station has electric Gas Booster Compressor pumps due to which APC is higher.
- iv. It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3 %.Schedule of guarantee of PPCL is enclosed as **Annexure-III** for reference.
- v. In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed as **Annexure-IV** for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of start up power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
- vi. Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which

MANAGING DIRECTOR
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are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.

- vii. It is submitted that the month wise under recovery of Energy Charges on account of APC and Heat rate is enclosed as **Annexure-V**. For the FY 2023-24, the under recovery for APC is ₹.5.22 crores, whereas for FY 2024-25 till Oct'24 is ₹.8.37 crores. Hence, request for relaxation of APC to 5.0% as allowed in the case of TNERC may be considered.
- viii. Applying the above analogy, the Petitioner is praying for the APC of 5.0%. The Petitioner is placing all the relevant pages from the above Judgments / Orders.
- ix. The Hon'ble Commission may consider the facts and factors and allow the Petitioners to avail the actual auxiliary consumption made during the period from 01.04.2021 to 31.03.2022 of the tariff year 2021-22.

G. FUEL COST

It is submitted that the Petitioner has considered requirement of fuel stock etc. for working out interest on working capital and the Variable Charges for power supply from Karaikal station, based on landed cost of gas for the months of July'24, August'24, September'24 and October'24 instead of landed cost of the gas for the months of Jan.'24, Feb.'24 and March'24. This has been considered to arrive the fuel cost in realistic manner. Therefore, it is prayed that Hon'ble Commission may please allow working out of capacity and variable charges based on weighted average landed cost of gas for the months of July'24, August'24,

MANAGING DIRECTOR
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September'24 and October'24 for the FY 2024-25. The Gas price is at present 6.5 \$/MMBTU. 012

H. NORMATIVE ANNUAL PLANT AVAILABILITY FACTOR (NAPAF):

- i. It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. So there are no instructions from SLDC regarding the maintenance of load. So the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL, iii) due to lack of load from Electricity Department. PPCL is ready to provide the Plant Availability Factor but since it is not validated by the SLDC. Hence PPCL may be allowed to give the NAPAF as per the assumptions mentioned in para 1(ii) of this petition. In terms of Regulation 38 of the Tariff Regulations, 2024 read with the CERC Regulations, 2024, the Petitioner is praying for **Normative Annual Plant Availability Factor** of 85%. The CERC has specified Normative Annual Plant Availability Factor (NAPAF) for recovery of full fixed charges at 85% for the period 2024-29 for thermal generating stations.
- ii. The Hon'ble Commission may be pleased to fix the norm- "**Normative Annual Plant Availability Factor**" for the Karaikal station for recovery of full fixed charges for the control period FY 2025-26 to 2029-30 at 85%.

I. ANNUAL PERFORMANCE REVIEW FOR FY 2024-25:

- i. The details of Annual Performance Review for FY 2024-25 is enclosed in the **Annexure - VI**. The cumulative Plant load Factor from April'24 to October'24 is 73.83% and cumulative generation from April'24 to October'24 is 123.23 MU.

MANAGING DIRECTOR
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II. ANNUAL FIXED CHARGES AND ENERGY CHARGES

Based on above, the Annual Fixed/Capacity charges have been worked out for the control period 2025-26 to 2029-30 (for detailed computations please refer **Annexure-I**). The monthly Capacity Charge payable shall be calculated as per the formula given in para 62 of CERC Tariff regulation 2024-29. As per regulation 62(2) of CERC tariff regulation 2024-29, "hours of peak and off peak periods during the day" shall be declared by the concerned RLDC atleast one week in advance. Further High demand season (3 months) and low demand season (9 months) shall be declared by the concerned RLDC at least 6 months in advance. Since RLDC has not communicated the above data to PPCL, so PPCL may be allowed to calculate capacity charges as per the formula given in para 62(2) of CERC Tariff regulation 2024-29 with the following data;

- i) Peak period of the day (4 hours) : 18.00 hrs to 22.00 hrs,
- ii) Off peak period hours of the day (20 hours) : 00.00 hrs to 18.00hrs & 22.00 hrs to 24.00 hrs,
- iii) High demand season (3 months) : April, May & June.
- iv) Low demand season (9 months): January, February, March, July, August, September, October, November & December.

Financial Year	Annual Capacity charge (₹ In Cr.)
2025-26	₹ 38.60 crores
2026-27	₹ 40.20 crores
2027-28	₹ 41.90 crores
2028-29	₹ 43.72 crores
2029-30	₹ 45.66 crores

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The energy charges to be billed every month shall be as per following formula based on CERC Regulations 2024.

$$\text{Energy Charge (ECR)} = \text{GHR} \times \text{LGP} \times 100 / \{\text{GCV} \times (100 - \text{APC})\}, \text{----- A}$$

Where ECR = Energy charge rate, in Rs per KWH sent out upto three decimal charges,

GHR= Normative Gross Station Heat Rate in Kcal/kwh,

LGP= Weighted average landed price of gas in Rs/SCM, during calendar month,

GCV= Gross calorific value of gas, in Kcal per SCM during the calendar month,

APC= Normative Auxiliary Power Consumption in percentage

The petitioner has considered Gross Station Heat Rate = 2646 kcal/Kwh
Auxiliary Power Consumption (APC) = 5%.

J. STATUTORY LEVIES /TAXES ETC

It is submitted that in addition to Billing of Fixed/capacity charges & Energy charges as being submitted for approval of this Hon'ble Commission, the Petitioner may be allowed to recover statutory taxes, duties, etc., on actuals.

- 8.0** It is also submitted that the Petitioner is presently raising bills for the energy supplied to The Respondent - Electricity Dept., Govt. of Puducherry with normative Gross heat rate of 2646 Kcal/kwh and Auxiliary power consumption of 3.3% w.e.f. 01.04.2024 as energy charges per unit and ₹.39.23 crores as capacity charges per annum at 85% PLF for the tariff period 2024-25 vide order dated 10.06.2024 issued by the Hon'ble Commission.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry undertaking)
PUDUCHERRY.

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9.0 As regard the Accounts for FY 2022-23 and FY 2023-24, the Petitioner is filing the unaudited accounts for FY 2022-23 and FY 2023-24 as **Annexure-VII and Annexure-VIII**. The above said two financial statements are subject to Board's approval and audit of the Statutory Auditor and a direction / approval of the Government of Puducherry is expected for the Dividend proposal seeking Government approval for rate of dividend and amount to be incorporated in the financial statement of the financial year 2022-23 and 2023-24, as per the Accounting Standard after which it would be placed before the Board for its approval and forward to the Statutory auditor for further audit. The copies of invoice raised by GAIL for the period 01.04.2024 to 30.11.2024 are attached hereto as **Annexure-IX**.

PRAYER

10.0 In view of the above, the Petitioner prays as under -

- i) Approve the tariff for the control period 2025-26 to 2028-29 as brought out in this Petition as detailed below at 85% NAPAF.

Fixed cost	FY 2025-26	- ₹.38.60 Crores per annum
	FY 2026-27	- ₹.40.20 Crores per annum
	FY 2027-28	- ₹.41.90 Crores per annum
	FY 2028-29	- ₹.43.72 Crores per annum
	FY 2029-30	- ₹.45.66 Crores per annum

Variable Energy Charges - As per formula in JERC regulation 2024

Clause 44(1)(c) with normative SHR

of 2646 Kcal/kwh and normative AUX

of 5.0%.


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ii) Allow the "Normative Annual Plant Availability Factor" @ 85% as per the formula laid down in the JERC Regulation 2024 vide clause No.44 for Karaikal Power Station for the year 2025-26 for full fixed cost recovery with the following

- a) Peak period of the day (4 hours) : 18.00 hrs to 22.00 hrs.
- b) Off peak period hours of the day (20 hours) : 00.00 hrs to 18.00hrs & 22.00 hrs to 24.00 hrs,
- c) High demand season (3 months) : April, May & June.
- d) Low demand season (9 months) : January, February, March, July, August, September, October, November & December.
- iii) Allow capital cost as prayed by the Petitioner.
- iv) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and publication expenses from the beneficiary.
- v) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.

PLACE : Karaikal

DATE : 23.12.2024


PETITIONER -
PUDUCHERRY POWER CORPORATION LIMITED

MANAGING DIRECTOR

Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
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Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

Name of the Applicant Puducherry Power Corporation LTD.
 Name of the Generating Station Karaikal Gas Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30

State/UT

S.No.	Particulars	Previous year (as per JERC Order)	Current year (as per JERC order)	Ensuing year				
		2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
				(Projections)				
1	2	3	4	5	6	7	8	9
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)							
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1.2	Depreciation	2.24	2.24	0.00	0.00	0.00	0.00	0.00
1.3	Advance Against Depreciation	0	0	0	0	0	0	0
1.4	Return on Equity	10.22	10.22	10.22	10.22	10.22	10.22	10.22
1.5	Operation & Maintenance Expenses	19.65	20.98	22.41	23.94	25.56	27.30	29.16
1.6	Foreign Exchange Rate Variation	0	0	0	0	0	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	4.55	5.79	5.97	6.04	6.11	6.19	6.28
1.8	Taxes on Income							
1.9								
	TOTAL	36.66	39.23	38.60	40.20	41.90	43.72	45.66
2	Calculation of Energy/Variable charges	153.63	173.54	173.95	173.95	173.95	173.95	173.95
2.1	Rate of Energy Charge from Primary Fuel (REC)- P/kwh	656.52	741.57	756.63	756.63	756.63	756.63	756.63
2.2	Rate of Energy Charge from Secondary Fuel (REC)							
2.3	Rate of Energy Charge ex-bus (REC)							
3	Total							
	Grand Total (1+2) (Rs.in cr.)	190.29	212.77	212.55	214.14	215.85	217.67	219.61

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.

Note: 1. The Fixed charges has been given for the tariff period 2023-24 & 2024-25 as per the tariff order

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FORMAT - 2G**Tariff Norms for Energy/Variable Charges**

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Generating Station: **Karaikal Gas Power Station**
 Region: **Karaikal** State/UT: **Puducherry**
ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30

Special features of the Plant: **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2021-22	2022-23	2023-24	2024-25
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			88.15	82.61	82.31	73.79
3	Generation	MU	A		250.97	235.19	234.34	123.17
4	Auxiliary Consumption	% MU			5.43	5.48	5.52	6.36
5	Auxiliary Consumption	MU	B		13.62	12.90	12.950	7.64
6	Generation (Ex-bus)	MU	C	A-B	237.35	222.29	221.39	115.33
7	Station Heat Rate	Kcal/kWh	D		2644.80	2735.10	2634.40	2812.98
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10823.64	10834.86	10861.61	10970.03
11	Overall Heat rate	Gcal	H	A X D	663765.46	643266.17	617345.30	346474.75
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	61325.53	59370.23	56836.44	30884.44
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LADT	Rs /MT	N		9.74	31.34	27.96	29.73
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	5973.11	18606.63	15891.47	9181.94
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.52	8.37	7.18	7.96

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FORMAT-3G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-28 TO 2029-30
 Information regarding amount of Equity & Loan
 (As per revised capital cost of Rs.164.44 crores working)

S.No.	Period	Amt. Of Equity (Rs. in Crores)	Amt. Of Loan (Rs. in Crores)	Ratio of equity & loan	
1	2	3	4	5	
1	As on March 31 of previous year(2023-2024)	49.33	115.11	70	30
2	As on March 31 of current year(2024-2025)	49.33	115.11	70	30
3	As on March 31 of ensuing year(2025-2026)	49.33	115.11	70	30
4	As on March 31 of ensuing year(2026-2027)	49.33	115.11	70	30
5	As on March 31 of ensuing year(2027-2028)	49.33	115.11	70	30
6	As on March 31 of ensuing year(2028-2029)	49.33	115.11	70	30
7	As on March 31 of ensuing year(2029-2030)	49.33	115.11	70	30

FORMAT-4G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year (actuals)	Current year (RE)	Ensuing year (Projections)		
1	2	3	4	5		
1	WIP*	NA				
2	GFA* at the end of the year					
3	WIP+GFA at the end of the year					
4	Interest (excluding interest on WCL*)					
5	Interest Capitalised					

*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital loan

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20907/2025/Estt. Section

021

FORMAT-BG

Puducherry Power Corporation LTD.

ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30

Details of loans interest & Finance Charges for the year

S.No.	Particulars (Amount)	Opening Balance	Rate of interest	Addition during the year	Repayment during the year	Closing balance	Amount of interest paid	
1	2	3	4	5	6	7	Current year (Rs.)	Previous year (Rs.)
1	SLR Bonds							
2	Non SLR Bonds							
3	LAC							
4	REC							
5	Commercial Banks							
6	State Government							
7	Local Govt.							
8	Other							
9	Other							
10	Other							
11	Working capital loan							
12	Others							
13	Total							
14	Add Govt. loan							
15	State Govt. (Total)							
16	Total (3+4)							
17	Less Capitalisation							
18	Net interest							
19	Add poor period							
20	Total interest							
21	Finance charges							
22	Total interest and							
23	Finance charges							

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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PUDUCHERRY,

022

Format-6G

(Name of the Applicant) **Puducherry Power Corporation LTD.**
 ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30
 Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan	Old rate of interest	Amount already restructured	Revised rate of interest	Amount now being restructured	New rate of interests
		(Rs. in crore)		(Rs. in Crore)		(Rs.in Crores)	
1	2	3	4	5	6	7	8
			NA				


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20907/2025/Estt. Section

FORMAT-70

Calculation of Depreciation Rate

Name of the Applicant: Puducherry Power Corporation Ltd.
 Name of the Generating Station: Karaikal Gas Power Station
 Region: Karaikal State/UT: Puducherry
 ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30
 Date of Commercial Operation of the Generating Station: 03.03.2026
 Capital cost of the Generating Station as on 01.04.2025: Rs. 186.76
 Additional Capitalisation: Rs.0
 Total Capital cost of the Generating Station: (as on 01.04.2026): Rs. 186.76 Cr.
 Estimated life of the Generating Station: 0
 Rate of Depreciation: Up to (year): After (year):

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-1)	Previous Year		Current Year		Drawing Year										Accumulated depreciation Amount/FY 2023-2030 (in crores)
			Assets value for the FY 2023-24	Depreciation charges	Assets value for the FY 2024-25	Depreciation charges	Assets value for the FY 2025-26	Depreciation charges	Assets value for the FY 2026-27	Depreciation charges	Assets value for the FY 2027-28	Depreciation charges	Assets value for the FY 2028-29	Depreciation charges	Assets value for the FY 2029-30	Depreciation charges	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
1	Land		79328778		79328778		79328778		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		0		0		0		
3	Building	3.34	18688894	624236	18688894	624236	18688894	624236	18688894	624236	18688894	624236	18688894	624236	18688894	624236	4389483
4	Furniture and Fittings	8.33	4242834	266571	4242834	266571	4242834	266571	4242834	266571	4242834	266571	4242834	266571	4242834	266571	1880000
5	Office Equipment	8.33	5067921	320799	5067921	320799	5067921	320799	5067921	320799	5067921	320799	5067921	320799	5067921	320799	2245098
6	Vehicle	8.5	7148858	679142	7148858	679142	7148858	679142	7148858	679142	7148858	679142	7148858	679142	7148858	679142	4755061
7	Renewal	3.28	1427521	75347	1427521	75347	1427521	75347	1427521	75347	1427521	75347	1427521	75347	1427521	75347	527427
8	Computer	15	3375109	506286	3375109	506286	3375109	506286	3375109	506286	3375109	506286	3375109	506286	3375109	506286	2543884
9	Plant and Machinery	3.28	3605485	205448	3605485	205448	3605485	205448	3605485	205448	3605485	205448	3605485	205448	3605485	205448	1441519
10	Factory Building (External Road)	3.34	3677885	189641	3677885	189641	3677885	189641	3677885	189641	3677885	189641	3677885	189641	3677885	189641	5327490
11	Plant and Machinery (Shed)	3.28	1243072811	85634244	1243072811	85634244	1243072811	85634244	1243072811	85634244	1243072811	85634244	1243072811	85634244	1243072811	85634244	458438711
12	Sub-Station A&B	3.28	84878918	3425607	84878918	3425607	84878918	3425607	84878918	3425607	84878918	3425607	84878918	3425607	84878918	3425607	23979248
13	Building (Main/Substation)	3.34	131383587	4388548	131383587	4388548	131383587	4388548	131383587	4388548	131383587	4388548	131383587	4388548	131383587	4388548	30718823
14	Building (Sub station A&B)	3.28	11568190	610800	11568190	610800	11568190	610800	11568190	610800	11568190	610800	11568190	610800	11568190	610800	4073603
15	Building Sub	3.34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Building (Cable)	3.34	18526021	618769	18526021	618769	18526021	618769	18526021	618769	18526021	618769	18526021	618769	18526021	618769	4331364
17	Pipeline PVC	3.34	16074919	536962	16074919	536962	16074919	536962	16074919	536962	16074919	536962	16074919	536962	16074919	536962	5768116
18	Pipeline Horizontal	3.34	57000	1904	57000	1904	57000	1904	57000	1904	57000	1904	57000	1904	57000	1904	13327
19	Pipe water supply line	3.34	193613	6467	193613	6467	193613	6467	193613	6467	193613	6467	193613	6467	193613	6467	40287
20	Tower	3.28	80181	4234	80181	4234	80181	4234	80181	4234	80181	4234	80181	4234	80181	4234	29635
21	High mast lighting	3.28	8275085	436623	8275085	436623	8275085	436623	8275085	436623	8275085	436623	8275085	436623	8275085	436623	3554444
22	Re Plant	3.28	44672632	2366731	44672632	2366731	44672632	2366731	44672632	2366731	44672632	2366731	44672632	2366731	44672632	2366731	1851119
TOTAL			1,86,76,81,832	8,98,93,049	1,86,76,81,832	8,98,93,049	1,86,76,81,832	8,98,93,049	1,86,76,81,832	8,98,93,049	1,86,76,81,832	8,98,93,049	1,86,76,81,832	8,98,93,049	1,86,76,81,832	8,98,93,049	35,62,81,342
Weighted Average Depreciation Rate (%)				0.002		0.002		0.002		0.002		0.002		0.002		0.002	

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 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

023

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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation LTD.

Name of the Power Station: Karaikal Power Station

ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30

Calculation of Advance Against Depreciation

S.No.	Particulars		Year	Current year
			2019-20	2020-21
			X	X+2
			Revised	Projected
1	1/10th of the loan (s)			
	Repayment of the Loan(s) as considered for working out Interest on Loan			
2				
3	Minimum of the Above			
4	Less: Depreciation during the year		NA	
	A			
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			

MANAGING DIRECTOR
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PUDUCHERRY.

025

FORMAT-9G

Name of the Applicant: **Puducherry Power Corporation LTD.**
 Name of the Power Station: **Karikal Power Station**
 ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30

Calculation of Interest on Working Capital for generation

(Amount in Rs. Cr.)								
S.No.	Particulars	Previous Year	Current Year	Ensuing Year				
		2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	Cost of gas	12.62	14.26	14.60	14.60	14.60	14.60	14.60
2	Cost of Secondary Fuel Oil							
3	Fuel Cost							
4	Fuel Stock							
5	O&M expenses	1.64	1.75	1.87	1.99	2.13	2.28	2.43
6	Maintenance spares	5.90	6.29	6.72	7.18	7.67	8.19	8.75
7	Receivables	23.17	25.92	26.55	26.55	26.55	26.55	26.55
8	Total working capital	43.33	48.22	49.74	50.33	50.95	51.62	52.33
9	Rate of interest on working capital	10.50	12.00	12.00	12.00	12.00	12.00	12.00
10	Interest on working capital	4.55	5.79	5.97	6.04	6.11	6.19	6.28

1. For coal based/lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30
 Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional
Amount recovered	
Amount adjusted	

MANAGING DIRECTOR
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 PUDUCHERRY

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FORMAT-11G

Name of the Applicant

Name of the Power Station

ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2028-30

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

	Particulars	Previous year	Current Year	Ensuing Year				
		2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
(A)	Breakup of O&M expenses							
1	Consumption of Stores and Spares							
2	Repair and Maintenance	48924732	17407000	19148000				
3	Insurance	7193923	9270000	10197000				
4	Security	4464500	2632000	2896000				
5	Administrative Expenses							
	- Rent	287496	192000	211000				
	- Electricity Charges	3730074	3060000	3366000				
	- Travelling and conveyance	445995	118000	130000				
	- Telephone, telex and postage	308364	208000	229000				
	- Advertising	555624	238000	262000				
	- Entertainment							
	- Others (Specify items)	13997589	8492000	9340000				
	Sub-total (Administrative Expenses)	19325242	12308000	13538000				
6	Employee Cost							
a)	Salaries, wages and allowances	125852897	116212000	127834000				
i)	Basic pay							
ii)	Dearness pay							
iii)	Dearness allowance							
iv)	House rent allowance							
v)	Fixed medical allowance							
vi)	Medical reimbursement charges							
vii)	Over time payment							
viii)	Other allowances (detailed list to be attached)							
ix)	Generation incentive	4282456	958000	1054000				
x)	Bonus							
	Total							
b)	Staff welfare expenses/Terminal Benefits	1060687	837000	921000				
i)	Leave encashment	8488486	8251000	9076000				
ii)	Gratuity							
iii)	Commutation of pension							
iv)	Workmen compensation							
v)	Ex-gratia	1252132	1001000	1101000				
	Total							
c)	Productivity linked incentive							
d)	Pension Payments							
i)	Basic pension							
ii)	Dearness pension							
iii)	Dearness allowance							
iv)	Any other expenses							
	Total							
	Total Employee Cost (a+b+c+d)	140938858	127259000	139998000				
7	Corporate/Head office expenses allocation							
8	Total (1 to 7)	220845055	168876000	185766000				
	LESS: Recovered, if any							
	Net Expenses							

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	Notes:							
	i) The process of allocation of corporate expenses to generating stations should be specified.							
	ii) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.							
	iii) The data should be based on audited balance sheets							
B.	Breakup of corporate expenses							
	(Aggregate)							
	- Employee expenses							
	- Repair & Maintenance							
	- Training and Recruitment							
	- Communication							
	- Traveling							
	- Security							
	- Rent							
	- Others							
	Total							
C.	Details of number of Employee							
	i) Executives	38	38	38	38	38	38	38
	ii) Non-executives	12	12	12	12	12	12	12
	iii) Skilled	39	39	39	39	39	39	39
	iv) Non-skilled	22	22	22	22	22	22	22
	Total	111	111	111	111	111	111	111


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

028

FORMAT-12G

(Name of the Applicant)
Name of the Power Station:

Puducherry Power Corporation LTD.

ANNUAL REVENUE REQUIREMENT FOR THE CONTROL PERIOD 2025-26 TO 2029-30
Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No.	Particulars	Previous year (as per JERC order) (2023-24)	Current year (as per JERC order) (2024-25)	Projected year (2024-25)	Ensuing Year 2025-26	Ensuing Year 2026-27	Ensuing Year 2027-28	Ensuing Year 2028-29	Ensuing Year 2029-30
1	Gross Generation (MU)	242.000	242.000	242.000	242.000	242.000	242.000	242.000	242.000
2	Auxiliary Consumption (%)	3.30	3.30	3.30	5.00	5.00	5.00	5.00	5.00
3	Net Generation (MU)	234.014	234.014	234.014	229.900	229.900	229.900	229.900	229.900
4	Capacity Charges	366.60	392.33	392.33	386.01	401.95	418.96	437.17	456.59
	a) Interest on Loan Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Depreciation	22.45	22.44	22.44	0.00	0.00	0.00	0.00	0.00
	c) Advance Against Depreciation								
	d) O&M Expenses	196.46	209.82	209.82	224.12	239.36	255.64	273.03	291.60
	e) Interest on Working Capital	45.49	57.87	57.87	59.89	60.39	61.14	61.94	62.79
	f) Foreign exchange Rate Variation								
	g) Return on Equity	102.20	102.20	102.20	102.20	102.20	102.20	102.20	102.20
	h) Taxes								
5	Energy/Variable Charges(Rs. Million)#	1536.35	1735.38	1735.38	1739.49	1739.49	1739.49	1739.49	1739.49
6	Total Expenses in Rs.million (4+5)	1902.95	2127.71	2127.71	2125.50	2141.44	2156.47	2176.66	2196.08
7	Cost per Unit in Rs. (6/3)	8.13	9.09	9.09	9.25	9.31	9.39	9.47	9.55

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

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Details/Information to be Submitted in respect of Fuel for Computation of Energy Charges¹**Name of the Company****Puducherry Power Corporation Ltd.****Name of the Power Station****Karaikal Gas Power Station****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2025-26 TO 2029-30****Fuel: Natural Gas**

Sl.No.	Month	Unit	For Preceding 1st Month (Jul'24)	For Preceding 2nd Month (Aug'24)	For Preceding 3rd Month (Sept'24)	For Preceding 4th Month (Oct'24)
			Gas	Gas		Gas
1	Quantity of gas supplied by GAIL	Cu.m	4448111	4548365	4413014	4540810
2	Adjustment (+/-) in quantity supplied made by GAIL	Cu.m	-	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	44,48,111	46,48,365	44,13,014	46,40,810
4	Normative Transit & Handling Losses	Cu.m	-	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	44,48,111	46,48,365	44,13,014	46,40,810
6	Amount charged by the Gas Company	(Rs)	132629422	138316839	131936229	137981562
7	Adjustment (+/-) in amount charged made by Gas Company	(Rs)	-	-	-	-
8	Total amount charged (6+7)	(Rs)	13,26,29,422	13,83,16,839	13,19,36,229	13,79,81,562
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-	-
14	Total amount charged for fuel supplied including Transportation (8+13)	(Rs)	13,26,29,422	13,83,16,839	13,19,36,229	13,79,81,562
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	11006.811	10969.950	10,965.21	10934.99
16	Gas consumption #	KL				
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	29,817.02	29,756.02	29,897.76	29,732.22

Note:

29800.75¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and secondary

Additional data

PETITIONER

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PUDUCHERRY POWER CORPORATION LIMITED
KARIKAL GAS POWER STATION
TARIFF CALCULATION FOR THE CONTROL PERIOD 2025-26 TO 2029-30

Months for the year		12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	
Days		365	365	365	365	365	365	365	365	
PERIODS		2014-15	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Particulars										
Capacity	MW	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	
Generation	Mus	242,000	242,000	242,000	242,000	242,000	242,000	242,000	242,000	
PLF	%	85	85	85	85	85	85	85	85	As per JERC order dtd 10.06.2024
Aux. Consumption	%	3.30	3.30	3.30	5.00	5.00	5.00	5.00	5.00	
Energy Sent Out	Mus	234,014	234,014	234,014	229,900	229,900	229,900	229,900	229,900	
Sp Gas Consumption	SCM/Kwh	0.246	0.246	0.244	0.241	0.241	0.241	0.241	0.241	As per actual
Price of Gas	RS/1000SCM	11798.07	25807.26	29443.12	29800.75	29800.75	29800.75	29800.75	29800.75	As per enclosed fuel cost sheet for FY 2025-26
Gas GCV	Kcal/SCM	10758.05	10751.45	10864.13	10970.03	10970.03	10970.03	10970.03	10970.03	
Station Heat Rate (NET)	Kcal/Kwh	2648.00	2648.00	2648.00	2648.00	2648.00	2648.00	2648.00	2648.00	As per JERC order dtd 10.06.2024
Capital Cost	Rs/Cr	164.44	164.44	164.44	164.44	164.44	164.44	164.44	164.44	As per JERC order dtd 10.06.2024
Debt	%	70	70	70	70	70	70	70	70	As per JERC norms
Equity	%	30	30	30	30	30	30	30	30	As per JERC norms
Equity	Rs/Cr	49.33	49.33	49.33	49.33	49.33	49.33	49.33	49.33	
Loan	Rs/Cr	115.11	115.11	115.11	115.11	115.11	115.11	115.11	115.11	
Net Average Loan	Rs/Cr									
Depreciation Rate	%	5.06	5.06	5.06	5.06	5.06	5.06	5.06	5.06	
Rate of Interest on Loan	%	13.36%	15.50%	13.36%	13.36%	13.36%	13.36%	13.36%	13.36%	
Return on Equity	%	21.868	20.713	20.713	20.713	20.713	20.713	20.713	20.713	
Interest on WC	%	10.50	10.50	12.00	12.00	12.00	12.00	12.00	12.00	As per SBI mdr as per April 2023
Energy Charge										
Total Energy Charge	pr/Kwh	300.14	656.52	741.57	756.63	756.63	756.63	756.63	756.63	
Revised Annual Capacity (Fixed) Charge										
Depreciation	Rs/Cr	2.24	2.24	2.24	0.00	0.00	0.00	0.00	0.00	
Interest on Loan	Rs/Cr	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Return on Equity	Rs/Cr	10.79	10.22	10.22	10.22	10.22	10.22	10.22	10.22	
Interest on Working Capital	Rs/Cr	2.70	4.55	5.79	5.97	6.04	6.11	6.19	6.28	
Operation & Maintenance	Rs/Cr	18.40	19.65	20.98	22.41	23.94	25.56	27.30	29.18	as per CERC 2024-28
Total Capacity Charge	Rs/Cr	34.12	36.66	39.23	38.60	40.20	41.90	43.72	45.66	
Working Capital										
Cost of gas	1 Rs/Cr	5.77	12.62	14.26	14.50	14.60	14.60	14.60	14.60	
O&M Expenses	1 Rs/Cr	1.53	1.64	1.76	1.87	1.99	2.13	2.28	2.43	
Maintenance Spares	Rs/Cr	5.52	5.90	6.29	6.72	7.18	7.67	8.19	8.75	
Receivables	2 Rs/Cr	12.85	23.17	25.62	26.55	26.55	26.55	26.55	26.55	
Total Working Capital	Rs/Cr	25.68	43.33	48.22	49.74	50.33	50.95	51.62	52.33	
Interest on Working Capital	Rs/Cr	2.70	4.55	5.79	5.97	6.04	6.11	6.19	6.28	
Details of Capital Cost										
Opening Cap cost	Rs/Cr	164.44	164.44	164.44	164.44	164.44	164.44	164.44	164.44	
Add Cap during the period		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Closing Cap Cost		164.44	164.44	164.44	164.44	164.44	164.44	164.44	164.44	
Avg Cap cost to be considered		164.44	164.44	164.44	164.44	164.44	164.44	164.44	164.44	
AVG NET LOAN										
Gross Loan		115.11	115.11	115.11	115.11	115.11	115.11	115.11	115.11	
Cummulative Repayment upto prev yr										As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
		115.11	115.11	115.11	115.11	115.11	115.11	115.11	115.11	
Net Loan opening										Net loan opening taken as Zero
Addition		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Repayment for the year										
Net Loan closing		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

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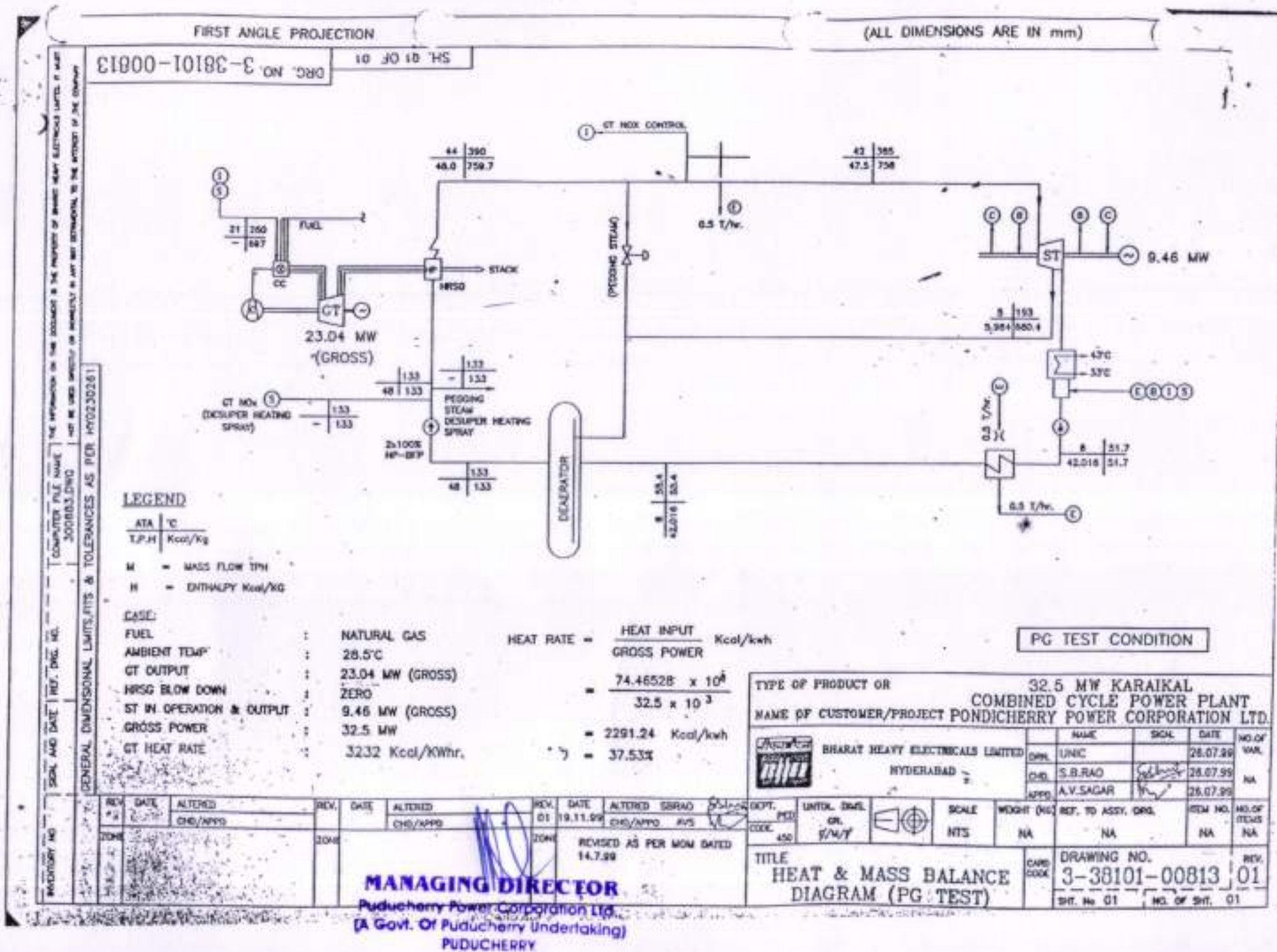
Average Net Loan										
Interest		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation										
Capital cost		164.44	164.44	164.44	164.44	164.44	164.44	164.44	164.44	
Less cost of Freehold Land		7.93	7.93	7.93	7.93	7.93	7.93	7.93	7.93	
Capital cost excl FH Land		156.51	156.51	156.51	156.51	156.51	156.51	156.51	156.51	
Cummi dep + AAD upto prev year		134.13	136.37	138.61	140.86	140.86	140.86	140.86	140.86	As per actual depreciation recovered
Depreciation for the year @		2.24	2.24	2.24	0.00	0.00	0.00	0.00	0.00	Weighted average dep. for 25-26 is Rs.0 crores i.e. (140.86-140.86=0)
Cap on dep		140.86	140.86	140.86	140.86	140.86	140.86	140.86	140.86	
Depreciation for the year		2.24	2.24	2.24	0.00	0.00	0.00	0.00	0.00	

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Annexure - II

(Copy of the heat balance diagram for design
Heat Rate)

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Annexure - III

(Schedule of Guarantee of PPCL for
Auxiliary Power Consumption)

035



PROJECT ENGINEERING DEPARTMENT
HYDERABAD

APPENDIX - III
(SCHEDULE OF GUARANTEES)

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SPECIFICATION NO.	TITLE	SECTION F3
2155-C-CCPP-01	SCHEDULE OF GUARANTEES	SH. 1 OF 3

036

The BIDDER shall furnish performance guarantees for the combined cycle power (CCPP) in respect of all items listed below.

1.0 Parameters Guaranteed under Penalty

1.1 CCPP Output

- a) 100% maximum/continuous rating (100% site Gross output of CCPP at design site ambient temperature of 28.5°C, 90% RH, condenser back pressure corresponding to 33°C cooling water inlet temperature, 3% combination of natural gas and HSD as fuel (excluding tolerance) ----- 32.5 MW
- b) Design and manufacturing tolerance on output (-) ----- 0 %
- c) Measurement tolerance on output ± ----- 1.0 %
- d) Applicable test code for output test - ASME PTC22 X PTC 6A for Gas Turbine
- DIN 1943 (for ST)

1.2 CCPP Heat Rate

- a) Heat rate at 32.5 MW site Gross output of CCPP at design site ambient temperature of 28.5°C, 90% RH, condenser back pressure corresponding to 33°C condenser cooling inlet temperature and 3% make-up to condenser and specified combination of natural gas and HSD as fuel ----- 9501 KJ/KWhr. (for HRSG)
- b) Design and manufacturing tolerance on heat rate + ----- 0 %
- c) Measurement tolerance on heat rate + ----- 1.0 %
- d) Applicable test code for heat rate test - ASME PTC 22xPTC 6A (for gas turbine)
- DIN 1943 (for STG)
... (for HRSG)

✓ [Signature]

[Signature]

ISSUE NO.

DATE

TATA CONSULTING ENGINEERS

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SECTION NO.	TITLE	SECTION F3
155-C-CCPP-01	SCHEDULE OF GUARANTEES	SH. 2 OF 3

1.3 Auxiliary Power Consumption

BIDDER shall indicate below the total auxiliary power consumption with break-up at 32.5 MW site gross output of the CCPP. All continuously running auxiliaries shall be included in the list below.

a) Break-up of auxiliary power consumption :

S.No.	Equipment	Number	Power	Consumption
		Running standby	Each	Total *

* Total of running auxiliary only

b) Total auxiliary power consumption, kW 1600

c) Measurement tolerance on auxiliary consumption $\pm$ 0 %

1.4 Chemical Consumption

BIDDER shall indicate below the total chemical consumption for the guaranteed quality and quantity of effluent with break-up at 32.5 MW site gross output of the CCPP. The guaranteed chemical consumption shall be in tonnes/year based on 250 days operation per year at rated capacity.

Sl. No.	Item	DM Plant	RO Plant	Softening Plant	Neutralisation	Total
a)	Hydrochloric acid (30% HCl)	425	175	--	10	610
b.	Sodium hydroxide (NaOH 48% Lye)	97	--	--	10	107
c.	Sodium Chloride	--	--	130	--	130

1.5 Membrane Failure Rate for Reverse Osmosis (RO) Plant

BIDDER shall indicate below the guaranteed membrane failure rate (for reverse osmosis module) per year

a) Total number of RO membrane to be replaced 60 nos.
(in 5 years)

ISSUE NO.

DATE

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SECTION NO.	TITLE	SECTION F3
-C-CCPP-01	SCHEDULE OF GUARANTEES	SH. 3 OF 3

b) Item (a) above as a percentage
of total number of RO membranes
in the plant

55%

Note :

BIDDER shall note that the tolerance indicated in items 1.2 and 1.3 above will be considered for evaluation of his tender. For items 1.4 and 1.5, BIDDER shall note that no tolerance will be considered for the purpose of either evaluation or penalty.

3. Parameters Guaranteed under Correction

BIDDER shall indicate in a separate Appendix to this Schedules, all the performance parameters to be guaranteed under "Correction" as listed in Clauses 25.03 to 25.07, 25.09 (b), 25.10.01 to 03, 25.11.01, 25.12.01 & 02, 25.15.01 and 25.16.01 & 02 of Section-C25 of this specification.

SIGNATURE

NAME

DESIGNATION DGM (COMMERCIAL)

COMPANY BHARAT HEAVY ELECTRICALS LTI

DATE

SEAL OF COMPANY

10.

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Annexure - IV

(Copy of Judgement for Auxiliary Power
Consumption)

040

TAMIL NADU ELECTRICITY REGULATORY COMMISSION
(Constituted under section 82 (1) of the Electricity Act, 2003)
(Central Act 36 of 2003)

PRESENT:**Thiru. M. Chandrasekar**

.... Chairman

and

ThiruK.Venkatasamy

.... Member (Legal)

M.P. No.29 of 2021

Lanco Tanjore Power Company Ltd.
 (Formerly known as Aban Power Company Limited)
 Rep. by its authorized signatory
 Mr.S.KathirKamanathan
 3rd Floor, 25, G.N.Chetty Road
 T.Nagar, Chennai – 600 017.

... Petitioner
 (Thiru Rahul Balaji
 Advocate for the Petitioner)

Vs.

1. Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)
 10th Floor, 144, Anna Salai,
 Chennai – 600 002
 Tamil Nadu.
2. Chief Engineer (Commercial)
 TANGEDCO
 2nd Floor
 144, Anna Salai,
 Chennai – 600 002
 Tamil Nadu.

.... Respondents
 (Thiru. M. Gopinathan,
 Standing Counsel for TANGEDCO)

Dates of hearing : 10-08-2021; 31-08-2021; 14-09-2021;
 21-09-2021 and 12-10-2021

Date of Order : 07-12-2021

The M.P.No.29of 2021 came up for final hearing on12-10-2021. The Commission upon perusal of the petition and connected records and after hearing the submissions of the petitionerhereby makes the following:-

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ORDER**1. Prayer of the Petitioner in M.P.No.29 of 2021:-**

The prayer of the petitioner in M.P. No.29 of 2021 is to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

2. Facts of the case:-

The present petition has been filed for passing an order exercising Regulatory power for enhancing the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA.

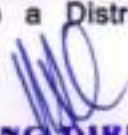
3. Contention of the Petitioner:-

3.1. The present petition is being filed seeking directions to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by confirming the increasing of the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11.08.2017 and other similarly placed generating plants which is arbitrarily being denied despite the petitioners own plant which was granted a higher Startup power load when it was supplying electricity to the TANGEDCO which is now being denied after switchover to Open Access.


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3.2. The Petitioner is operating a 119.8 MW combined Cycle Natural Gas based Power Plant at Karuppur Village, Thiruvudaimaruthur Taluk, Tanjore District, Tamil Nadu (hereinafter referred to as 'the plant'). The Petitioner's primary fuel for the power plant is Natural Gas (Gas) supplied by GAIL INDIA Ltd. and produced by Oil and Natural Gas Corporation (ONGC) from the on-shore gas fields in Cauvery basin. Based on the location/site specific requirements, mainly due to the availability of Gas at very low pressure from ONGC wells, the plant is designed and commissioned with an Auxiliary Power requirement of 6.59 MW, which comes to about 5.5% of the installed capacity of the plant i.e., 119.80 MW. This situation is common to all Gas based generating plants, especially in this area and mainly caused due to Gas availability and supply from the ONGC Gas wells happens in this region at very low pressure.

3.3. With this background, the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was approved by TNEB and the same was incorporated in the Power Purchase Agreement dated 1st day of September 2003 (PPA). This PPA was signed on the net export of 113.20 MW as contracted capacity i.e., 119.80 MW - 6.59 MW (5.5% of installed capacity as auxiliary energy consumption). Accordingly, the plant commenced its commercial operations on 11.08.2005 and the entire power generated was supplied to TNEB under the long term PPA valid for a period of 15 years, which expired on 31.07.2020. The said position regarding Startup and Auxiliary consumption therefore stood already recognized since the Regulations and applicability do not discriminate with regard to a generating plant supplying to a Distribution Company (DISCOM) or under Open Access.


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3.4. Upon the expiry of the long term PPA, in order to continue the operations of the plant as an Independent Power Producer (IPP), the Petitioner made an application dated on 29.10.2020 under the TNERC-Grid Connectivity and Intra-State Open Access Regulations 2014 for Grid Connectivity and approval was obtained on 12.11.2020. Application was submitted for HT Permanent Connection on 18.11.2020 at 110KV level for a demand of 4.5 MVA to meet the Start-up power requirement for the plant (during the plant start up the power requirement is 4.05 MW, so demand required = $4.05/0.9 = 4.5$ MVA). Since the applied voltage level (110 KV) and demand (4.5 MVA) is beyond the approval limit of SE-EDC, the file was moved to Chief Engineer - Commercial Chennai.

3.5. On 10th December 2020, Petitioner had received letter from SE - EDC, Tanjore, wherein it was mentioned, that petitioner is eligible for a startup power service connection at 110 KV voltage level for a demand limited to 3.993 MVA. The Petitioner was asked to apply fresh application with a demand of 3.993 MVA at 110 KV. Accordingly petitioner applied fresh application on 18.12.2020 for the sanctioned demand and obtained HT service connection on 31.12.2020.

3.6. The Respondent appears to have arbitrarily sought to apply the text of the Regulations, though with respect to the petitioner's plant the Auxiliary level during sale to DISCOM already stood characterized and recognized at the higher level. The sanctioned demand of 3.993 MVA has been arrived at by considering only the Auxiliary Energy consumption at 3% of the installed

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capacity by strictly placing reliance of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 & TNERC - Terms and Conditions for determination of Tariff Regulations 2010 and without considering the site-specific requirement of additional auxiliary consumption as is applied to all the Gas based power plants in the region including the generating stations of TANGEDCO itself.

3.7. As per the Commission's Terms and Conditions for determination of Tariff Regulations 2010, the Auxiliary Energy Consumption allowed for Combined Cycle Gas-based and Naphtha-based Generating Stations is 3% of the Installed Capacity, which translates to 3.59 MW when seen strictly from a mathematical calculation perspective, since the Petitioner's plant has the Installed Capacity of 119.80 MW. The relevant Regulation is extracted herein below for ready reference.

"37. Norms of Operation

(V) '[Auxiliary Energy Consumption

(a) Coal – based generating station

		With cooling Tower	Without cooling Tower
(i)	200 MW series	9.00%	8.50%
(ii)	500 MW series		
	Steam driven boiler feed pumps	² [7.50%	7.00%
	Electrically driven boiler feed pumps	9.00%	8.50%]

(b) Gas-based and Naphtha-based Generating stations:

- (i) Combined Cycle : 3%
- (ii) Open Cycle : 1%

3.8. However, these Regulations cannot be simply applied because, as such these are general provisions only and do not consider the mandatory site /

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location specific requirements like Motor Driven Gas Booster Compressor (GBC) and Air-Cooled Condenser (ACC) that are specific to Gas based power plants operating in this region and may vary from location to location.

3.9. In the Petitioner's case the increase in the Auxiliary Energy Consumption is only due to the site-specific requirement. The following additional equipment increase the Auxiliary Energy Consumption.

(a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL / ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm² against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm² need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(b) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 Kwh each resulting in a total Auxiliary Energy Consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water Consumption and also to

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achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for the Petitioner's plant is 6.59 MW.

Plant Capacity	119.8 MW
Auxiliary power – As per regulation 3% of capacity ($119.8 \times 3\%$)	3.59 MW
Power requirement for Gas Boosting Compressor	2.24 MW
Additional power required due to Air Cooled Condenser (1.26-0.5 MW)	0.76 MW
Total auxiliary power required	6.59 MW
Auxiliary Power Percentage ($6.59/119.80 \times 100$)	5.5%

3.10. It is precisely due to these site specific requirements that the Auxiliary Energy Consumption of 5.5% of the Installed Capacity was considered approved by TNEB and the same was incorporated in the PPA and accordingly, the PPA was signed on Net Export of 113.20 MW as Contracted Capacity i.e., 119.80MW-6.59 MW (5.5% of installed capacity as Auxiliary Energy Consumption). Petitioner is not asking for any enhancement and only requesting the Commission to grant and continue to operate the plant with an Auxiliary Consumption of 5.5% of the Installed Capacity of the Plant, which is 119.80 MW.

3.11. However, Regulation 25 of the TNERC - Grid Connectivity and Intra-State Open Access Regulations, 2014 states that the demand for Start-up power is to be fixed at lower of the 10% of the highest capacity of the unit or the percentage of

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auxiliary consumption. The same is extracted hereunder for ready reference:

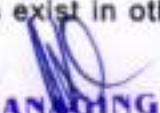
"25. Charges for Startup Power Supplied by the Distribution Licensee.

(1) The generators connected with the state grid or eligible to get start up power after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating Station or the percentage of auxiliary consumption as specified in the Commission's Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a financial year. Drawal of power for a day 37/76 or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power. The generator shall pay the Distribution Licensee for the supply of startup power at the rates as specified by the Commission in its Tariff Order issued from time to time. Start up supply beyond 42 days in a financial year maybe provided by the Distribution Licensee at the rate of one and half times of the normal rate as specified by the Commission. However, no start up supply shall be provided beyond 120 days in a financial year In case of new and renewable energy based generator, the Commission may add/very/delete certain criteria in the specific order issued for that category of new and renewable energy based generation. In case of Independent Power Producer (IPP), start-up power transactions shall be governed by this regulation only it is not covered by the Power Purchase Agreement."

3.12. Nevertheless, Regulation 45 of the TNERC – Grid Connectivity and Intra-State Open Access Regulations, 2014, confers power upon this Commission to remove difficulties, if need be. The same reads as under:

"45 Powers to Remove Difficulties:-If any difficulty arises in giving effect to any of the provisions of these Regulations, the Commission may by general or special Order, direct the State Transmission Utility, State Load Dispatch Centre, intra-State licensees and the open access customer, to take such action, as may appear to the Commission to be necessary or expedient for the purpose of removing difficulties."

3.13. The location/site specific requirements exist in other states in India,


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where existing isolated GAIL gas pipeline network (like GAIL network in the Cauvery Basin) is yet to be integrated with the GAIL national pipeline network. The petitioner generally maintain the pressure of more than 31 kg/cm². The issue of low pressure is currently being faced by all the gas – based power plants operating in Cauvery basin including the gas-based power plants that are owned and operated by TANGEDCO.

3.14. The Commission by virtue of its Power to remove difficulties under Regulation 45 as extracted above, took cognizance of this issue and awarded an Auxiliary Energy Consumption of 6% for TANGEDCO's own generating stations in all its Tariff orders and as a matter of example, in the most recent one, for FY 2018-19 vide Retail Tariff Order dated 11-08-2017. as extracted below:

"4.2.8 The Central Electricity Authority in their "Technical Standard on operation norms for CCGT station, have permitted additional 2.5% auxiliary energy consumption for gas booster compressors. Taking these factors into consideration the Commission relaxes the norms and permits auxiliary energy consumption at 6% for 2010-11, which is the average for the last three years. This relaxation is approved by the Commission in accordance with Clause 90 of (Terms and conditions for determination of tariff) Regulations - 2005."

Moreover, the above has been continued in subsequent Tariff Orders.

3.15. Considering the limitations under the Regulations restricting the Auxiliary Consumption to 3%. Petitioner had no option other than to accept and stay within the sanctioned HT demand of 3,993 MVA by prioritizing the load during the Start-up (initially in open cycle synchronization and then combined cycle operation) and started the plant operations from 15.01.2021. However, despite


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the Petitioner's best efforts to reduce start-up power consumption, the demand could not be restricted under 3.993 MVA. Actual demand, as a matter of example, for the month of January 2021 was recorded as 4.2 MVA, which exceeded the sanctioned demand of 3.993MVA. This has also triggered the penalty clause and imposed the financial burden of around Rs.4 lakhs for this particular instance.

3.16. This scenario will inevitably be repeated for every instance whenever the plant is re-started including plant maintenance shut down and forced outage, if any. In the event of multiple instances, where in the consumption exceeds the sanctioned limit, the same may result in the petitioner losing the start-up power tariff category and may fall under emergency tariff category resulting in additional financial burden. Therefore, in order to avoid any further instances of start-up power consumption exceeding beyond the sanctioned demand of 3.993 MVA, it is very important and necessary for the Petitioner to apply and increase the sanctioned demand from 3.993 MVA to 4.5 MVA on priority to operate the plant on a sustainable basis.

3.17. In order to address this issue, Petitioner submitted a request letter with Ref.LTPCL/TNEB/2020-21/038 dated 06.02.2021 to the 2nd Respondent explaining in detail on the issue and with a request to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No.069094440143 for Start-up power from 3.993 MVA to 4.5 MVA. Also, another letter with Ref:LTPCL/TNEB/2020-21/041 dated 25.03.2021 to the 1st

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Respondent making the same request. However, the Petitioner had received a response with Memo No. CE/Comm/SE/EE1/AEE1/F.M/s.Lanco/D.135/2 dated 21.04.2021 from the 2nd Respondent stating that the request was not feasible and directed the Petitioner to approach the Commission.

3.18. In view of the above, the Petitioner is constrained to approach the Commission seeking approval to relax the norms and permit auxiliary energy consumption of the Petitioner's Plant at 5.5% and to enhance the sanctioned HT connection demand for the Petitioner's HT Connection No. 069094440143 for Start-up power from 3.993 MVA to 4.5 MVA as has been awarded to TANGEDCO's own generating stations by increasing the Auxiliary Energy Consumption to 6% for FY 2018-19 vide Retail Tariff Order dated 11-08-2017.

3.19. The Petitioner will suffer grave prejudice and economic loss if its prayer of the petition is not allowed, especially since similarly placed generating plants have been allowed the enhancement in sanctioned HT connection demand.

4. Contention of the Respondents:-

4.1. The petitioner company had executed a long term Power Purchase Agreement (PPA) dated 01.09.2003 with TNEB towards supply of 113.2 MW of power to TNEB from their Natural Gas based combined cycle gas turbine power plant at Karuppur Village, Thanjavur District. As per PPA, the Auxiliary Consumption was 5.5%. TANGEDCO accepted for the Auxiliary Consumption as 5.5%, against the Go norms of 3% on the following grounds:

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4.2. Use of Air cooled Condenser: Since, the Ground Water Authorities of GOTN at the kuthalam zone has not granted permission for drawal of water, which is required for cooling system of the Project. Hence, the company proposed for alternate cooling system of using Air Cooled Condenser, which leads to increase in Auxiliary consumption.

4.3. The gas pressure supplied by M/s GAIL was around 2-5 kg/Cm² against the plant requirement of 25-30 kg/Cm² of gas pressure, which necessitates the use of Gas Booster Compressor. This also leads to increase in Auxiliary consumption.

4.4. Tariff Heat Rate when calculated based on the GOI notification dated 30.03.1992 for the grossed up energy delivered, works out to 2061 Kcal/kwh. But, M/s Lanco agreed for the Tariff Heat Rate of 1936 Kcal/Kwh or actual, whichever is lower. Since, the variable charges were calculated based on the Tariff Heat Rate, which is well within the ceiling prescribed by GOI Norms, Board accepted for the Auxiliary consumption as 5.5% considering the above.

4.5. Hence the auxiliary consumption at 5.5% was approved by the 863rd Board meeting of TNEB held on 29.03.2003 and Government of Tamil Nadu has approved the Tariff of M/s. Lanco vide letter dated 16.04.2003. The above agreement expired on 31.07.2020 is not proposed to be extended further. The petitioner has applied for the grid connectivity of its existing power plant at 110KV level to restart their power plant operation and grid connectivity approval was accorded on 12.11.2020 for connecting their 119.8MW gas based power plant with

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TANTRANSCO grid at 110KV level with the existing power evacuation set up after collecting necessary establishment and supervision charges as per TANTRANSCO proceedings dated 09.11.2020.

4.6. At present, the company is carrying out Intrastate sale through collective transaction to the tune of 75.526 MW and third party sale for a quantum of 37.674 MW by operating their power plant as mere generator. The start up power supply to a private generator shall be extended in accordance with the TNERC's grid connectivity and Intrastate open access regulations 2014 and prevailing Acts/Rules/Orders. There are 4 Nos. 110 KV feeders available for evacuation of Power to Grid, (110 KV Kadalankudy feeder, 110 KV Manalmedu feeder, 110 KV Villupuram feeder and 110 KV Kattumannarkoil feeder of Kadalankudy 230/110 KV SS).

4.7. The petitioner had requested for EHT supply for a demand of 4500 KVA as startup power through the existing 110 KV Power evacuation line set up for their Plant. The provision as per Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 (Effective from 11.08.2017) is extracted below.

***6.1.2.2 High Tension Tariff- IA:**

(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power."

4.8. As per Terms and Conditions for determination of Tariff Regulations 2005, clause 37- Norms of operation, the auxiliary Energy Consumption shall be as follows:


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*(V) Auxiliary Energy Consumption

(a) Coal – based Generating Stations.		
(i)	With cooling towers	: 9.00%
(ii)	Without cooling towers	: 8.50 %
(b) Gas-based and Naphtha-based Generating stations:		
(i)	Combined cycle	: 3%
(ii)	Open cycle	: 1%
(c) Lignite fired Thermal Power Station :		

The auxiliary consumption norms shall be 0.50 percentage point more than the auxiliary energy consumption norms for coal based Generating stations indicated in a (i) and (ii) above.

(d) During stabilization period, normative auxiliary consumption shall be reckoned at 0.50 percentage point more than the norms indicated (a) and (b) and (C) above."

4.9. As per the provision in the above Regulation, considering 3% of the auxiliary consumption of the gas based generating stations (combined cycle), sanction for fixing of demand (Startup Power) as 3993 KVA has been accorded on 23.12.2020. Accordingly, HT SC No.143 was effected on 31.12.2020 for a demand of 3993 KVA.

4.10. The petitioner has made representation to the respondent with a request for enhancement of Startup power demand from 3.993 MVA to 4.5 MVA stating the following points for consideration.

"As per Honorable Tamil Nadu Electricity Regulatory Commission (Hon'ble TNERC) Terms and Conditions for determination of Tariff Regulations 2010, Auxiliary Energy Consumption allowed for Combined cycle Gas-based and Naphtha —based Generating Stations is 3 % of Installed Capacity (In our case, with Installed Capacity of 119.80 MW, the Auxiliary Energy Consumption allowed is 3.59 MW). However the current regulations does not consider the site specific requirement as mentioned below.

a). Firstly, additional requirement for Auxiliary Energy Consumption is due to Motor Driven

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Gas Booster Compressor (GBC) system (1 working + 1 standby), which consumes 2.24 MW/each. GBC is very essential due to supply of Natural Gas by GAIL at very low pressure of 2 kg/cm² to 5 kg/cm² against the pressure requirement of natural gas for Gas Turbine, which is greater than 30 kg/cm to meet the requirement of Gas Turbine. This is not only specific to our Plant, it is mandatory for all the gas based power plants that are located and currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL. A copy of the relevant extract of the Gas Supply Agreement (GSA) is attached for your reference as Annexure-2.

b). Secondly, actual requirement for Auxiliary Consumption due to Air Cooled Condenser (ACC) which consists of 14 Fans 990 Kwh each resulting in a total of Auxiliary Energy Consumption of 1.26 MW. ACC installation was essential instead of Water Cooled Condenser (WCC), to meet the compliance requirement of Tamil Nadu Pollution Control Board (TNPCB) norms i.e. to reduce the specific water consumption and also to achieve "Zero Discharge facility". Normally water cooled condenser pumps will consume 1.26 MW, so the additional requirement of 0.76MW is towards ACC.

Due to these site specific conditions, the overall Auxiliary Energy Consumption required for our plant is 6.59 MW (3.59 MW as per Regulations, 2.24 MW for GBC and 0.76 MW for ACC), which is 5.5% of the Installed Capacity i.e. 119.80 MW.

c) With this background, the Auxiliary Energy Consumption of 5.5% of the Installed capacity was approved by TNEB and the same was incorporated in PPA. Accordingly PPA was signed on Net Export of 113 MW as Contracted Capacity (119.80 MW – 6.59 MW) (5-5% of the Installed Capacity as Auxiliary Energy Consumption).

d) *The Plant has commenced its commercial operations on 11th August 2005 and entire power generated was supplied to TNEB under long term Power Purchase Agreement (PPA) for 15 years period and the same was expired on July 31st 2020.*

e) *Upon expiry of Long term PPA, in order to continue our operations of the Plant as an independent Power plant, in line with TNERC- Grid Connectivity and Intra-State Open Access Regulations, we have applied for Grid Connectivity and HT Permanent Connection at 110 KV level for a demand of 4.5 MVA to meet the Start up power requirement for the plant.*

4.11. In response to the above representation, the respondent informed the petitioner that the Startup power demand to the petitioner has been fixed by considering the percentage of auxiliary consumption at 3%, being a Gas based combined cycle as per the provisions in TNERC Regulations and hence the request made by them for enhancement of Startup Power

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demand from 3.993 MVA to 4.5 MVA is not feasible of compliance. Hence, the petitioner has approached the Commission and filed MP.No.29 of 2021 to relax the norms and permit auxiliary consumption of the Petitioner's Plant at 5.5% with immediate effect and to direct Respondents to enhance the Petitioner's sanctioned HT connection demand under HT Connection No. 069094440143 for Start up power from 3.993 MVA to 4.5 MVA. In this instant case the respondent has sanctioned the startup Power demand as 3.993 MVA only as per the provisions prescribed in the Regulations of Commission only. In view of the position that the petitioner has already got the relief in the above petition as per the existing provisions in terms and conditions for determination of Tariff Regulations 2005.

5. Findings of the Commission:-

5.1. We have heard both sides and perused the materials placed before us.

5.2. The Petitioner Company, M/s.LancoTanjore Power Company has prayed to increase start up power demand to its Natural Gas based Combined Cycle Gas Turbine Power Plant at Karuppur Village, Thanjavur District from the presently sanctioned limit of 3.993 MVA to 4.5 MVA to meet its operational requirement of the plant on technical grounds.

5.3. The Respondent TANGEDCO has contended that the startup power limit of 3.993 MVA was fixed by it in accordance with clause 6.1.2 of the Tariff Order in T.P.No.1 of 2017 dated 11.08.2017 of the Commission which is extracted as below:

"6.1.2.2 High Tension Tariff I A:


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(g) This tariff is also applicable to start-up power provided to generators. The generators are eligible to get start-up power under this tariff after declaration of CoD. The demand shall be limited to 10% of the highest capacity of the generating unit of the generating station or the percentage auxiliary consumption as specified in the Tariff Regulations, whichever is less. The supply shall be restricted to 42 days in a year. Drawal of power for a day or part thereof shall be accounted as a day for this purpose. Power factor compensation charges are not applicable for start-up power".

5.4. The percentage of the auxiliary consumption at 3% as specified under clause 37 -Norms of Operation in TNERC's Terms and conditions for determination of Tariff Regulation 2005 for the Combined Cycle of Gas-based and Naphtha based generation station was taken as the basis to fix the start-up power in accordance with the aforesaid clause 6.1.2.2 of the Tariff Order dated 11.08.2017.

5.5. However, the Petitioner has contended that the generic norms of 3% limit for auxiliary consumption and the corresponding start up power is practically not adequate to the site requirement of their plant and sought to justify the need of the start-up power to the quantum of 4.5 MW and auxiliary power to the extent of 5.5% to their plant on the following grounds:

" (a) Firstly, an additional requirement for Auxiliary Energy Consumption is due to the Motor Driven Gas Booster Compressor (GBC) (1 working + 1 standby), which consumes 2.24 MW/each. The GBC is crucial due to supply of Gas by GAIL ONGC at a very low pressure of 2 kg/cm² to 5 Kg/cm² against the pressure requirement of Gas for Gas Turbine, which is greater than 30kg/cm². As such, the gas received from ONGC on shore wells which is at less than 5 Kg/cm² need to be boosted to 31 Kg/cm² to meet the requirement of the Gas Turbine. Pertinently, this is not only specific to the Petitioner's Plant, it is mandatory to install gas boosting compressor for all the gas-based power plants that are located and

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currently being operated in Cauvery Basin with Natural Gas Supply from ONGC/GAIL.

(a) Secondly, an additional requirement for Auxiliary Energy Consumption is due to Air Cooled Condenser (ACC) which consists of 14 Fans @ 90 kW each resulting in a total Auxiliary energy consumption of 1.26 MW. ACC installation is essential instead of Water-Cooled Condenser (WCC), to meet the compliance requirements of Tamil Nadu Pollution Control Board (TNPCB) norms i.e., to reduce the specific water consumption and also to achieve "Zero Discharge facility". Normally, water cooled condenser pumps will consume 0.5 MW which is considered in the Regulations, where in Air-cooled condenser consumes 1.26 MW, so additional requirement of 0.76 MW is towards ACC.

5.6. Due to these site specific conditions, the overall Auxiliary energy consumption required for the Petitioner's plant is 6.59 MW as detailed below:

Plant Capacity	119.8 MW
Auxiliary power @ 3% of the plant capacity (119.8x3%)	3.59 MW
Power required for Gas Boosting Compressor	2.24 MW
Additional power required for Air Cooled Condenser	0.76 MW
Total auxiliary power required	6.59 MW
Percentage of total auxiliary power required (6.59/119.80x100)	5.5% "

5.7. The sanctity behind fixing the limit of auxiliary consumption is broadly covered under the ambit of technical consideration of fixing various parameters that contributes to the operational efficiency of the plant. The theoretical correlation of start-up power to the auxiliary consumption could have relatively stemmed from the concept that the quantum of auxiliary power essentially needed to supplement the auxiliary requirement of plant operation would be equivalent to the quantum of start-up power, in view of the fact that both types of power meet the same quantum of load, only the instance of operation being different. Such conditions would apply to the plants that operate with conventional site conditions confined to the scope its own operational considerations. The Petitioner essentially requiring to boost the

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pressure of input gas to make the turbine rotating besides employing air cooled compressor has to operate with distinct conditions and therefore stands on different footing warranting due considerations for distinct treatment.

5.8. The Petitioner's contention seeking to draw support from the stipulation of 6% of auxiliary consumption permitted for the gas stations of the Respondent licensee cannot also be overlooked, with the context of the subject being similar.

5.9. Further the technical justifications and operational requirements portrayed by the Petitioner in raising the plea for the need to the increased level of startup power to 4.5 MW have not been denied or opposed in the rival submission which persuades the Commission to conclude that the increased level of 5.5% auxiliary consumption and 4.5 MW start up power as required by the Petitioner's plant is practically essential and materially substantiated. Further the respondent has not claimed any technical constraint or financial loss on account of the increased start up power demand as required by the petitioner evidently from the fact that the petitioner company is bound to pay the due tariff charges to the total quantum of startup power including the increased start up power being in question.

5.10. It is pertinent to note that the Respondent themselves had sanctioned the Auxiliary Consumption of 5.5% for the Petitioner for same plant of same installed capacity for which the PPA was signed between them for supply of power generated by the Petitioner to the Respondent for 15 years from 2005 to 2020. Only on restarting the plant by the Petitioner upon expiry of this long term PPA, with a new business plan to resume the operations of the plant as an Independent

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Power Producer, the issue has arisen consequent to the Respondents limiting the auxiliary consumption / start up power in accordance with the subsequent regulations.

5.11. Thus the technical factors such as the site condition, plant capacity, nature of operation, operational requirements etc which play the collective role to decide the auxiliary consumption / start up power in question, remain the same since inception of the operation of the plant from 2005.

5.12. In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5MVA and such marginal increase is not going to cause any technical constraint or financial loss to the respondent, the Respondent Licensee is directed to continue to approve the level of startup power to 4.5 MW and the auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier. The other terms and conditions of regulations shall remain the same.

The petition is allowed. Disposed accordingly.

(Sd.....)
(K.Venkatasamy)
Member (Legal)

(Sd.....)
(M.Chandrasekar)
Chairman

(True Copy /

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Secretary
Tamil Nadu Electricity
Regulatory Commission

Annexure - V

(Month wise under recovery of Energy
Charges on account of APC and Heat Rate for
the FY 2023-24 & FY 2024-25)

20907/2025/Estt. Section

UNDER RECOVERY DUE TO HEAT RATE & APC FOR 2023-24																							
Sl. No.	Month	GEN		Wt. of Gen		Wt. Energy (GJ)		Generation (GJ/MH)	Area Code (GJ/MH)	Actual (GJ/MH)	APC	GCR	Wt. Avg. GCR	Fuel Cost	Fuel Price (Rs)	Energy Charge (Rs)	TOTAL ENERGY CHARGES	DIFF IN RS.	Fuel Cost	Fuel Price (Rs)	Energy Charge (Rs)	TOTAL ENERGY CHARGES	
		Normal	Stand	Normal	Stand	Normal	Stand																
1	April-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
2	May-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
3	June-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
4	July-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
5	Aug-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
6	Sep-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
7	Oct-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
8	Nov-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
9	Dec-23	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
10	Jan-24	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
11	Feb-24	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															
12	Mar-24	First FN	10000.000			10000.000	10000.000	10000.000															
		Second FN	10000.000			10000.000	10000.000	10000.000															
		Third FN	10000.000			10000.000	10000.000	10000.000															

Grand Total		120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000	120000.000
Weighted Average Generation Value		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000	
Weighted Heat Rate		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000	
Energy Charge		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000	
Grand Total		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000		120000.000	

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FORTNIGHTLY DIFFERENCE BETWEEN ENERGY CHARGES AND FUEL BILL FOR 2024-25																			
Month	Date	Daily				Type of fuel		Sp. Energy (Btu/lb)	Spec. Grav. (15.6 deg F)	No. lbs. (April 1990)	GAL	Net wt. (lb)	Gross wt. (lb)	Total Btu (Btu)	Net Btu (Btu)	Heat rate (Btu/kWh)	Heat rate (Btu/kWh)	Heat rate (Btu/kWh)	Heat rate (Btu/kWh)
		Received	Trans.	7612	15.6 deg F	7612	Net wt.												
April	1990-04-01	Received 1990-04-01	Trans. 1990-04-01	7612 1990-04-01	15.6 deg F 1990-04-01	7612 1990-04-01	Net wt. 1990-04-01	Gross wt. 1990-04-01	Total Btu 1990-04-01	Net Btu 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01	Heat rate 1990-04-01
	Received 1990-04-02	Trans. 1990-04-02	7612 1990-04-02	15.6 deg F 1990-04-02	7612 1990-04-02	Net wt. 1990-04-02	Gross wt. 1990-04-02	Total Btu 1990-04-02	Net Btu 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02	Heat rate 1990-04-02
May	1990-05-01	Received 1990-05-01	Trans. 1990-05-01	7612 1990-05-01	15.6 deg F 1990-05-01	7612 1990-05-01	Net wt. 1990-05-01	Gross wt. 1990-05-01	Total Btu 1990-05-01	Net Btu 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01	Heat rate 1990-05-01
	Received 1990-05-02	Trans. 1990-05-02	7612 1990-05-02	15.6 deg F 1990-05-02	7612 1990-05-02	Net wt. 1990-05-02	Gross wt. 1990-05-02	Total Btu 1990-05-02	Net Btu 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02	Heat rate 1990-05-02
June	1990-06-01	Received 1990-06-01	Trans. 1990-06-01	7612 1990-06-01	15.6 deg F 1990-06-01	7612 1990-06-01	Net wt. 1990-06-01	Gross wt. 1990-06-01	Total Btu 1990-06-01	Net Btu 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01	Heat rate 1990-06-01
	Received 1990-06-02	Trans. 1990-06-02	7612 1990-06-02	15.6 deg F 1990-06-02	7612 1990-06-02	Net wt. 1990-06-02	Gross wt. 1990-06-02	Total Btu 1990-06-02	Net Btu 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02	Heat rate 1990-06-02
July	1990-07-01	Received 1990-07-01	Trans. 1990-07-01	7612 1990-07-01	15.6 deg F 1990-07-01	7612 1990-07-01	Net wt. 1990-07-01	Gross wt. 1990-07-01	Total Btu 1990-07-01	Net Btu 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01	Heat rate 1990-07-01
	Received 1990-07-02	Trans. 1990-07-02	7612 1990-07-02	15.6 deg F 1990-07-02	7612 1990-07-02	Net wt. 1990-07-02	Gross wt. 1990-07-02	Total Btu 1990-07-02	Net Btu 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02	Heat rate 1990-07-02
August	1990-08-01	Received 1990-08-01	Trans. 1990-08-01	7612 1990-08-01	15.6 deg F 1990-08-01	7612 1990-08-01	Net wt. 1990-08-01	Gross wt. 1990-08-01	Total Btu 1990-08-01	Net Btu 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01	Heat rate 1990-08-01
	Received 1990-08-02	Trans. 1990-08-02	7612 1990-08-02	15.6 deg F 1990-08-02	7612 1990-08-02	Net wt. 1990-08-02	Gross wt. 1990-08-02	Total Btu 1990-08-02	Net Btu 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02	Heat rate 1990-08-02
September	1990-09-01	Received 1990-09-01	Trans. 1990-09-01	7612 1990-09-01	15.6 deg F 1990-09-01	7612 1990-09-01	Net wt. 1990-09-01	Gross wt. 1990-09-01	Total Btu 1990-09-01	Net Btu 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01	Heat rate 1990-09-01
	Received 1990-09-02	Trans. 1990-09-02	7612 1990-09-02	15.6 deg F 1990-09-02	7612 1990-09-02	Net wt. 1990-09-02	Gross wt. 1990-09-02	Total Btu 1990-09-02	Net Btu 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02	Heat rate 1990-09-02
October	1990-10-01	Received 1990-10-01	Trans. 1990-10-01	7612 1990-10-01	15.6 deg F 1990-10-01	7612 1990-10-01	Net wt. 1990-10-01	Gross wt. 1990-10-01	Total Btu 1990-10-01	Net Btu 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01	Heat rate 1990-10-01
	Received 1990-10-02	Trans. 1990-10-02	7612 1990-10-02	15.6 deg F 1990-10-02	7612 1990-10-02	Net wt. 1990-10-02	Gross wt. 1990-10-02	Total Btu 1990-10-02	Net Btu 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02	Heat rate 1990-10-02
November	1990-11-01	Received 1990-11-01	Trans. 1990-11-01	7612 1990-11-01	15.6 deg F 1990-11-01	7612 1990-11-01	Net wt. 1990-11-01	Gross wt. 1990-11-01	Total Btu 1990-11-01	Net Btu 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01	Heat rate 1990-11-01
	Received 1990-11-02	Trans. 1990-11-02	7612 1990-11-02	15.6 deg F 1990-11-02	7612 1990-11-02	Net wt. 1990-11-02	Gross wt. 1990-11-02	Total Btu 1990-11-02	Net Btu 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02	Heat rate 1990-11-02
December	1990-12-01	Received 1990-12-01	Trans. 1990-12-01	7612 1990-12-01	15.6 deg F 1990-12-01	7612 1990-12-01	Net wt. 1990-12-01	Gross wt. 1990-12-01	Total Btu 1990-12-01	Net Btu 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01	Heat rate 1990-12-01
	Received 1990-12-02	Trans. 1990-12-02	7612 1990-12-02	15.6 deg F 1990-12-02	7612 1990-12-02	Net wt. 1990-12-02	Gross wt. 1990-12-02	Total Btu 1990-12-02	Net Btu 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02	Heat rate 1990-12-02
January	1991-01-01	Received 1991-01-01	Trans. 1991-01-01	7612 1991-01-01	15.6 deg F 1991-01-01	7612 1991-01-01	Net wt. 1991-01-01	Gross wt. 1991-01-01	Total Btu 1991-01-01	Net Btu 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01	Heat rate 1991-01-01
	Received 1991-01-02	Trans. 1991-01-02	7612 1991-01-02	15.6 deg F 1991-01-02	7612 1991-01-02	Net wt. 1991-01-02	Gross wt. 1991-01-02	Total Btu 1991-01-02	Net Btu 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02	Heat rate 1991-01-02
February	1991-02-01	Received 1991-02-01	Trans. 1991-02-01	7612 1991-02-01	15.6 deg F 1991-02-01	7612 1991-02-01	Net wt. 1991-02-01	Gross wt. 1991-02-01	Total Btu 1991-02-01	Net Btu 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01	Heat rate 1991-02-01
	Received 1991-02-02	Trans. 1991-02-02	7612 1991-02-02	15.6 deg F 1991-02-02	7612 1991-02-02	Net wt. 1991-02-02	Gross wt. 1991-02-02	Total Btu 1991-02-02	Net Btu 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02	Heat rate 1991-02-02
March	1991-03-01	Received 1991-03-01	Trans. 1991-03-01	7612 1991-03-01	15.6 deg F 1991-03-01	7612 1991-03-01	Net wt. 1991-03-01	Gross wt. 1991-03-01	Total Btu 1991-03-01	Net Btu 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01	Heat rate 1991-03-01
	Received 1991-03-02	Trans. 1991-03-02	7612 1991-03-02	15.6 deg F 1991-03-02	7612 1991-03-02	Net wt. 1991-03-02	Gross wt. 1991-03-02	Total Btu 1991-03-02	Net Btu 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02	Heat rate 1991-03-02
April	1991-04-01	Received 1991-04-01	Trans. 1991-04-01	7612 1991-04-01	15.6 deg F 1991-04-01	7612 1991-04-01	Net wt. 1991-04-01	Gross wt. 1991-04-01	Total Btu 1991-04-01	Net Btu 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01	Heat rate 1991-04-01
	Received 1991-04-02	Trans. 1991-04-02	7612 1991-04-02	15.6 deg F 1991-04-02	7612 1991-04-02	Net wt. 1991-04-02	Gross wt. 1991-04-02	Total Btu 1991-04-02	Net Btu 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02	Heat rate 1991-04-02
May	1991-05-01	Received 1991-05-01	Trans. 1991-05-01	7612 1991-05-01	15.6 deg F 1991-05-01	7612 1991-05-01	Net wt. 1991-05-01	Gross wt. 1991-05-01	Total Btu 1991-05-01	Net Btu 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01	Heat rate 1991-05-01
	Received 1991-05-02	Trans. 1991-05-02	7612 1991-05-02	15.6 deg F 1991-05-02	7612 1991-05-02	Net wt. 1991-05-02	Gross wt. 1991-05-02	Total Btu 1991-05-02	Net Btu 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02	Heat rate 1991-05-02
June	1991-06-01	Received 1991-06-01	Trans. 1991-06-01	7612 1991-06-01	15.6 deg F 1991-06-01	7612 1991-06-01	Net wt. 1991-06-01	Gross wt. 1991-06-01	Total Btu 1991-06-01	Net Btu 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01	Heat rate 1991-06-01
	Received 1991-06-02	Trans. 1991-06-02	7612 1991-06-02	15.6 deg F 1991-06-02	7612 1991-06-02	Net wt. 1991-06-02	Gross wt. 1991-06-02	Total Btu 1991-06-02	Net Btu 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02	Heat rate 1991-06-02
July	1991-07-01	Received 1991-07-01	Trans. 1991-07-01	7612 1991-07-01	15.6 deg F 1991-07-01	7612 1991-07-01	Net wt. 1991-07-01	Gross wt. 1991-07-01	Total Btu 1991-07-01	Net Btu 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01	Heat rate 1991-07-01
	Received 1991-07-02	Trans. 1991-07-02	7612 1991-07-02	15.6 deg F 1991-07-02	7612 1991-07-02	Net wt. 1991-07-02	Gross wt. 1991-07-02	Total Btu 1991-07-02	Net Btu 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02	Heat rate 1991-07-02
August	1991-08-01	Received 1991-08-01	Trans. 1991-08-01	7612 1991-08-01	15.6 deg F 1991-08-01	7612 1991-08-01	Net wt. 1991-08-01	Gross wt. 1991-08-01	Total Btu 1991-08-01	Net Btu 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01	Heat rate 1991-08-01
	Received 1991-08-02	Trans. 1991-08-02	7612 1991-08-02	15.6 deg F 1991-08-02	7612 1991-08-02	Net wt. 1991-08-02	Gross wt. 1991-08-02	Total Btu 1991-08-02	Net Btu 1991-08-02	Heat rate 1991-08-02	Heat rate 1991-08-02	Heat rate 1991-08							

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
A Govt. Of Puducherry Undertaking
PUDUCHERRY

Charles

Annexure - VI

(Annual Performance Review for FY 2024-25)

20907/2025/Estt. Section

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PERFORMANCE REVIEW FOR FY 2024-25

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	GAS CONSUMPTION IN	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES	units/cu m	gas rate
1	April'24	72.21	19890000	16866500	656370	1063950	6.42	2822.88	4364285	128529750	116530852	-1196608	147088992	30500000	3.872	29.58
2	May'24	74.39	20553000	16850000	678248	1136500	6.75	2819.21	4623089	137078218	124858500	-12220715	155408500	30500000	3.643	29.58
3	June'24	75.41	20502870	16851800	676508.11	1096500	6.62	2771.22	4444659	132081200	122835500	9045780	155268000	33762500	3.724	29.58
4	July'24	72.21	20553000	16330200	678248	1128910	6.91	2958.83	4448112	132829422	1231815874	-11813748	152007341	32591987	3.673	29.58
5	Aug'24	75.30	20553000	17070400	678248	1138790	6.67	2800.61	4642965	138316839	126653464	-11663375	158245131	32991997	3.672	29.58
6	Sept'24	73.88	19990000	16143800	656370	1104390	6.84	2811.83	4413015	131838229	120210160	-11720069	161810827	32591997	3.658	29.58
7	Oct'24	73.39	20553000	16083400	678248	1140960	6.91	2847.81	4640811	137581562	126118291	-1150729	150018281	32891562	3.576	29.58
8	Nov'24	72.21	19890000	16090500	656370	1083050	6.42	2802.49	4364285	129009550	124338808	-4726942	157063270	32891606.08	3.672	29.58
9	Dec'24	72.21	20553000	16330200	678248	1128910	6.91	2963.39	4448112	131579153	120396512	-11318041	152948179	32891606.00	3.670	29.58
10	Jan'25	37.00	20553000	4617800	678248	281674	6.10	2932.43	1245000	50915840	33965536	-2933004	33965536	0	3.700	29.58
11	Feb'25	72.21	19227000	15770604	634491	992011	6.10	2932.43	4362342	120060068	116072087	-10007979	181481420	85383332.67	3.700	29.58
12	Mar'25	72.21	20553000	16330200	678248	1128910	6.91	2932.43	4410000	130625280	120256212	-10368768	152948179	32591997.3	3.700	29.58
12420825													17539	389817801.3		
158407564													17539	389817801.3		
149.33													17539	389817801.3		
140.30													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
-0.94													17539	389817801.3		
140.30													17539	389817801.3		
149.33													17539	389817801.3		
-80380456.39													17539	389817801.3		
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Annexure - VII

(Annual Accounts for the financial year
2022-23 (Unaudited))

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Balance Sheet as at 31 March 2023

(in Rs)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	97,96,42,466	93,76,81,292
Total		1,97,74,84,266	1,93,55,23,092
(2) Non-current liabilities			
(a) Long-term Provisions	5	6,30,19,154	5,99,39,624
Total		6,30,19,154	5,99,39,624
(3) Current liabilities			
(a) Trade Payables	6	-	-
- Due to Micro and Small Enterprises		11,88,48,432	3,78,35,533
- Due to Others		5,59,54,814	28,25,86,509
(b) Other Current Liabilities	7	16,70,68,706	16,68,06,826
(c) Short-term Provisions	8	34,18,61,952	48,70,06,868
Total		2,38,23,65,372	2,48,24,71,584
Total Equity and Liabilities			
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	30,00,06,683	32,21,81,442
(b) Deferred Tax Assets (net)	10	39,03,868	32,41,891
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		30,42,06,712	32,57,19,494
(2) Current assets			
(a) Inventories	12	5,12,25,844	4,83,73,012
(b) Trade Receivables	13	1,05,20,56,329	44,27,80,888
(c) Cash and cash equivalents	14	51,26,05,054	1,19,21,16,642
(d) Short-term Loans and Advances	15	44,51,30,247	44,35,66,482
(e) Other Current Assets	16	1,71,41,386	2,99,15,066
Total		2,07,81,58,660	2,15,67,52,090
Total Assets		2,38,23,65,372	2,48,24,71,584

See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

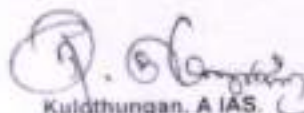

C. V. Venkatesh Sundar
Partner

Membership No. 212774

UDIN: 23212774BGWMMHV9161

Place: Puducherry

Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED

Kulothungan. A IAS
Managing Director

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY
Place: Puducherry
Date: 26 September 2023

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

067

Provisional Statement of Profit and loss for the year ended 31 March 2023

(in Rs)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	17	2,08,00,94,073	99,76,76,388
Other Income	18	5,31,35,772	4,71,27,896
Total Income		2,13,32,29,845	1,04,48,04,284
Expenses			
Cost of Material Consumed	19	1,86,07,47,334	59,81,51,630
Employee Benefit Expenses	20	12,58,10,564	12,76,18,304
Depreciation and Amortization Expenses	21	2,25,53,150	2,26,44,376
Other Expenses	22	6,19,97,099	4,79,94,859
Total expenses		2,07,41,08,147	79,64,09,169
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		5,91,21,698	24,83,95,115
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		5,91,21,698	24,83,95,115
Extraordinary Item		-	-
Profit/(Loss) before Tax		5,91,21,698	24,83,95,115
Tax Expenses	23		
- Current Tax		1,78,22,501	7,78,19,161
- Deferred Tax		(6,61,977)	(18,56,338)
Profit/(Loss) after Tax		4,19,61,174	17,24,32,292
Earnings Per Share (Face Value per Share Rs. 100 each)			
-Basic (In Rs)	24	4.21	17.28
-Diluted (In Rs)	24	4.21	17.28

See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED

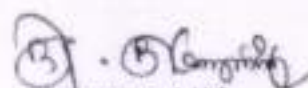

V. M. S. SUMAN
Partner

Membership No. 2-12774

UDIN: 23212174B6WMMHV9761

Place: Puducherry

Date: 26 September 2023



Kulothungan. A IAS
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Place: Puducherry
Date: 26 September 2023

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

062

Provisional Cash Flow Statement for the year ended 31 March 2023

(in Rs)

Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,19,61,174	17,24,32,292
Depreciation and Amortisation Expense		2,25,53,150	2,26,44,376
Provision for tax		1,71,60,524	7,59,62,823
Interest Income		(4,87,80,500)	(4,67,15,911)
Operating Profit before working capital changes		3,28,94,339	22,43,23,580
Adjustment for:			
Inventories		(28,52,632)	(12,61,394)
Trade Receivables		(80,92,75,441)	3,32,960
Loans and Advances		(5,678)	
Other Current Assets		62,80,468	(1,12,47,496)
Trade Payables		8,12,12,899	67,26,267
Other Current Liabilities		(22,66,11,895)	(25,25,535)
Short-term Provisions		33,31,410	63,74,817
Cash (Used in)/Generated from Operations		(71,50,26,330)	22,27,23,219
Tax paid(Net)		1,78,22,501	7,78,19,161
Net Cash (Used in)/Generated from Operating Activities		(73,28,48,531)	14,49,04,058
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		80,13,844	4,03,44,153
Loans and Advances given		(96,99,087)	2,72,60,098
Investment in Term Deposits		68,07,60,679	(16,44,27,845)
Interest received		6,34,14,721	3,10,03,165
Net Cash (Used in)/Generated from Investing Activities		74,24,90,157	(6,58,20,429)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(83,92,235)	(4,49,53,053)
Net Cash (Used in)/Generated from Financing Activities		(83,92,235)	(4,49,53,053)
Net Increase/(Decrease) in Cash and Cash Equivalents		12,49,091	3,41,30,576
Opening Balance of Cash and Cash Equivalents		4,90,70,453	1,49,39,877
Closing Balance of Cash and Cash Equivalents	14	5,03,19,544	4,90,70,453

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED

CP. V. M. N. N. S. S. S. S.
Partner

Membership No. 312774

UDIN: 23222774BGMHHV9761

Place: Puducherry

Date: 26 September 2023

K. S. S. S. S. S.
Managing Director

Place: Puducherry
Date: 26 September 2023

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited

069

1. Notes to financial statements for the year ended March 31, 2023**1. Background**

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry undertaking)
 PUDUCHERRY

Puducherry Power Corporation Limited

070

1. Notes to financial statements for the year ended March 31, 2023

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.206(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

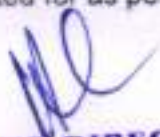
Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05; and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2022-23, a sum of ₹ 83,92,235/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
7. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No G.O.583 dt.11.10.93 to the Corporation.
8. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.
9. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.



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1. Notes to financial statements for the year ended March 31, 2023

10. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 85,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020. Further, the Board of Directors of the Corporation in its meeting held on Marc, 2023 waived the surcharge of ₹ 6,80,60,891/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from January, 2020 to October, 2022.
11. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020 and a part of amount of ₹ 0.63 crores has been paid towards arrears to the eligible employees of the Corporation during the FY 2022-23.

12. Other Information:

Particulars	31.03.2023	31.03.2022
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)


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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023****Details of transactions with Related Parties:**

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	222.29 Million Units (236.44 Million Units) ₹ 208.01 crores (after adjusting the amount payable to the EDP on account of True up of FY 2019-20 as per JERC order dt.31.03.2022) (₹ 99.77 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)
Dividend Paid during the Financial Year 2022-23	NIL	NA

Balances Outstanding:

Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges	₹ 105,20,56,329/- (₹ 44,27,80,888/-)	NA
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14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	--	Rs. NIL (21.12.2021 to 31.12.2021)
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. 12,911/- (01.04.2022 to 17.02.2023)	Rs. NIL (02.02.2022 to 31.03.2022)
b.	Thiru R. Murali, Managing Director	--	Rs. NIL (01.04.2021 to 31.05.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2022 to 28.04.2022)	Rs. NIL (9.6.2021-(A.N.) to 31.03.2022)
	Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)	Rs. NIL (11.07.2022 to 31.03.2023)	--
			--

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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023****15. Contingent Liabilities:**

- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 37.88 crores (PY ₹ 8.07 crores with Indian Bank (Mudaliarpet), Puducherry) with State Bank of India, Main Branch, Puducherry ₹ 18.78 crores (PY ₹ 3.88 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.18 crores (PY ₹ 21.45 crores).

16. The Joint Electricity Regulatory Commission has directed to reimburse of surplus of ₹ 0.97 crores to Electricity Department, Puducherry in connection with True-up of FY 2019-20 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2022-23 as per the Tariff Order dt.31.03.2022 for the tariff period 2022-23.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". Out of the above credit note payable to PED, the Board in its meeting held on 12.10.2022 vide Resolution No.147.11, decided that, the provisional credit note payable to Electricity Department amounting to ₹ 22,30,42,201/- (after considering amount of Rs.1,67,48,979/- under appeal by GAIL from the provisional credit note payable to PED amounting to ₹ 23,97,91,180/-) is adjusted provisionally by the Corporation against the pending arrears amount towards sale of power and other dues payable by Electricity Department, Puducherry, without prejudice to the rights of PPCL to raise debit note / credit note as the case may be, in the event of any revision in the provisional credit note by GAIL. The remaining amount of credit note of ₹ 1,67,48,979/- which is under appeal by GAIL before CESTAT, Chennai would be adjusted on intimation of the outcome of the final judgement with regard to the appeal preferred by GAIL, with the approval of the Board.

18. The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide


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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


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2. Notes to financial statements for the year ended March 31, 2023

2. Disclosures in respect of Gratuity and Leave Encashment

(In Rs.)

(A). GRATUITY

	2022-2023	2021-2022
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	28,49,568	30,44,696
Interest cost on benefit obligation	53,39,924	45,87,604
Expected Return on Plan Assets	-61,71,764	-54,08,239
Net actuarial Gain / loss recognised in the year	-21,05,773	7,80,309
Net benefit expense	-88,046	30,04,371
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	804,04,980	753,67,065
Fair value of plan assets	881,34,334	812,35,887
Surplus Funded Position	77,29,354	58,68,822
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2022	753,67,065	679,79,796
Interest cost	53,39,924	45,87,604
Current service cost	28,49,568	30,44,696
Benefits paid	0	0
Actuarial loss on obligation	-30,49,989	-13,372
Benefit payments	-1,01,587	-2,31,660
Defined benefit obligation as at March 31 , 2023	804,04,980	753,67,065
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2022	812,35,887	707,42,122
Expected return	61,71,764	54,08,239
Contribution by employer	17,72,486	61,10,866
Benefits paid	-1,01,587	-2,31,660
Actuarial gain / (Loss)	-9,44,216	-7,93,680
Fair value of plan assets as at March 31 , 2023	881,34,334	812,35,887
The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy Break-down of individual investments that comprise the total plan assets is not supplied by the insurer

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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2022-2023	2021-2022
(a) Current service cost	0	0
(b) Interest cost	44,05,844	37,85,834
(c) Net actuarial Gain / (loss)	3,65,515	33,71,546
(d) Total	47,71,359	71,57,380

Actuarial Assumption

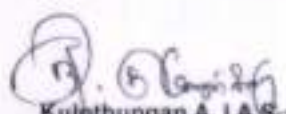
The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	7.17	7.09
Discount rate - Leave Salary - %	7.17	7.11

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


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Kulethungan A. I.A.S.
Managing Director

Place: Puducherry
Date: 26th September 2023

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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3 Share Capital

(In Rs)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 100 par value, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year -9978418) Equity Shares	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
President of India	99,78,418	100.00%	99,78,418	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%


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Notes forming part of the Financial Statements

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4 Reserves and Surplus

(In Rs)

Particulars	31 March 2023	31 March 2022
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Special Maintenance Reserve		
Opening Balance	8,72,00,102	5,27,13,644
Add: Transfer from P&L	83,92,235	3,44,86,456
Closing Balance	9,55,92,337	8,72,00,102
Statement of Profit and loss		
Balance at the beginning of the year	51,78,81,190	44,89,08,273
Add: Profit/(loss) during the year	4,19,61,174	17,24,32,292
Less: Appropriation		
Transfer to Special Maintenance Reserve	83,92,235	3,44,86,456
Proposed Dividend	-	6,89,72,917
Balance at the end of the year	55,14,50,129	51,78,81,190
Total	97,96,42,466	93,76,81,292

5 Long term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	6,30,19,154	5,99,39,624
Total	6,30,19,154	5,99,39,624

6 Trade payables

(In Rs)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others	11,88,48,432	3,76,35,533
Total	11,88,48,432	3,76,35,533

6.1 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	11,17,65,258	17,76,993	-	53,06,181	11,88,48,432
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					11,88,48,432
MSME - Undue					
Others - Undue					
Total					11,88,48,432


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Notes forming part of the Financial Statements

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6.2 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,76,35,533
MSME - Undue					
Others - Undue					
Total					3,76,35,533

7 Other current liabilities

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Claims	27,54,364	27,54,364
EPF Payable	14,810	-
Outstanding Expenses	64,36,679	50,18,129
Retention Charges	63,70,488	56,11,305
Salary Payable	2,36,29,494	2,93,91,531
Share of Credit Note from M/s. GAIL - [Note 1(15)]	1,67,48,979	23,97,91,180
Total	5,59,54,814	28,25,66,509

8 Short term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	29,99,093	27,47,213
Others		
-Prov. for Proposed Dividend	16,39,33,608	16,39,33,608
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	16,70,58,706	16,68,06,826


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PUDUCHERRY POWER CORPORATION LIMITED
NOTE 9 - FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2022	Additions	Deletions	As at 31.03.2023	Upto 31.03.2022	For the Year	Adjustment During the Year	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	139,57,570	6,48,505	-	146,06,075	40,82,819	47,31,324
Furniture and Fittings	38,53,262	17,625	-	38,70,887	34,67,936	694	-	34,68,630	4,02,257	3,85,326
Office Equipment	47,03,006	2,36,200	-	49,39,206	41,90,152	47,514	-	42,37,666	7,01,540	5,12,854
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	1,24,566	-	30,48,778	26,31,791	12,056	-	26,43,847	4,04,931	2,92,421
Plant and Machinery	39,00,485	-	-	39,00,485	7,75,492	88,151	-	8,63,643	30,36,842	31,24,993
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	41,03,581	1,89,841	-	42,93,222	13,84,663	15,74,304
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10688,88,250	181,37,184	-	10870,25,434	1560,47,377	1741,84,561
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	58,34,090	4,27,821	-	62,61,911	20,13,154	24,40,975
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	114,23,824	8,42,853	-	120,66,677	64,59,344	71,02,197
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	194,51,453	23,58,731	-	218,10,184	228,62,748	252,21,479
Total	16664,45,648	3,78,391	-	16668,24,039	13442,64,206	226,53,150	0	13668,17,356	3000,06,683	3221,81,442
Previous Year Figures	16653,97,248	48,400	-	16664,45,648	13216,19,830	226,44,378	0	13442,64,206	3221,81,442	3447,77,418


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Notes forming part of the Financial Statements

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10 Deferred tax assets net

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset	39,03,868	32,41,891
Total	39,03,868	32,41,891

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset		
Expenses provided but allowable in income tax on Payment basis	1,66,15,472	1,74,39,478
Provision for doubtful debts	-	-
Difference between book depreciation and tax depreciation	-	-
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	19,35,435	19,35,435
Gross Deferred Tax Asset (A)	4,07,99,334	4,16,23,340
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,69,95,466	3,83,81,449
Gross Deferred Tax Liability (B)	3,69,95,466	3,83,81,449
Net Deferred Tax Asset (A)-(B)	39,03,868	32,41,891

11 Other non current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Security Deposits		
-Elect Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2023	31 March 2022
Spares, Chemicals, Consumables & Stores in Transit	5,12,25,644	4,83,73,012
Total	5,12,25,644	4,83,73,012

13 Trade receivables

(In Rs)

Particulars	31 March 2023	31 March 2022
Unsecured considered good	1,05,20,56,329	44,27,80,888
Total	1,05,20,56,329	44,27,80,888

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PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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13.1 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	89,03,50,926	41,04,884	20,86,459	-	15,55,14,080	1,05,20,56,329
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,05,20,56,329
Undue - considered good						
Total						1,05,20,56,329

13.2 Trade Receivables ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	6,42,24,627	-	-	-	37,85,56,261	44,27,80,888
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						44,27,80,888
Undue - considered good						
Total						44,27,80,888

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2023	31 March 2022
Cash on hand	35,000	35,000
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768	16,34,255	7,47,859
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759620657	60,21,885	1,82,07,333
-Indian Overseas Bank A/c 112	7,20,185	11,31,794
-State Bank of India (Main) A/c 10831170111	3,57,92,140	2,92,74,692
-State Bank of India, Karaikal	61,08,244	16,64,120
Cash and cash equivalents - total	5,03,19,544	4,90,70,453
Other Bank Balances		
Deposits with original maturity for more than 12 months	46,22,85,510	1,14,30,46,189
Total	51,26,05,054	1,19,21,16,642


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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15 Short term loans and advances

(In Rs)

Particulars	31 March 2023	31 March 2022
Balances with Government Authorities		
-IT Refund Due	2,31,10,430	3,06,57,800
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	94,91,452	36,24,160
-Advances Recoverable in Cash or Kind	1,14,99,222	80,80,401
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses	9,61,216	11,51,872
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Others		
-Other Receivable - IOB	5,678	-
Total	44,51,30,247	44,35,66,482

16 Other current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Accrued on Deposits and Other Advances	94,12,032	2,40,46,244
Interest Accrued on Loans	5,24,06,204	5,24,06,204
Prepaid Expenses - Gratuity	77,29,354	58,88,822
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	1,71,41,386	2,99,15,066

17 Revenue from operations

(In Rs)

Particulars	31 March 2023	31 March 2022
Sale of products		
-Sale of Power	2,08,00,94,073	99,76,76,388
Total	2,08,00,94,073	99,76,76,388

18 Other Income

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Income		
-Interest on FD	4,87,80,509	4,67,15,911
-Interest on IT Refund	3,25,640	11,348
Other non-operating income (net of expenses)	64,489	4,00,637
Sale of Scrap	17,76,661	-
Sale of Waste Oil	21,88,473	-
Total	5,31,35,772	4,71,27,696

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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19 Cost of Material Consumed

(in Rs)

Particulars	31 March 2023	31 March 2022
Raw Material Consumed		
Opening stock	-	-
Purchases	1,86,07,47,334	59,81,51,630
Less: Closing stock	-	-
Total	1,86,07,47,334	59,81,51,630
Total	1,86,07,47,334	59,81,51,630

20 Employee benefit expenses

(in Rs)

Particulars	31 March 2023	31 March 2022
Salaries and wages	12,15,78,295	11,67,94,101
Contribution to provident and other funds		
-Gratuity Contribution	(88,046)	30,04,370
Staff welfare expenses	73,20,315	78,19,833
Total	12,88,10,564	12,76,18,304

21 Depreciation and amortization expenses

(in Rs)

Particulars	31 March 2023	31 March 2022
Depreciation	2,25,53,150	2,26,44,376
Total	2,25,53,150	2,26,44,376

22 Other expenses

(in Rs)

Particulars	31 March 2023	31 March 2022
Advertisement Charges	81,568	87,553
Annual Maintenance Charges	1,83,995	1,86,370
Audit Fees	2,79,070	2,79,070
Bank Charges	5,00,462	2,50,667
Board Meeting Other Meeting Expenses	39,921	16,336
Books & Periodicals	11,747	4,185
Canteen Expenses	18,60,000	18,60,000
Consultancy Charges	5,73,967	2,46,949
Corporate Social Responsibility CSR	17,54,000	-
Donation	40,000	-
Electricity Charges	35,81,227	36,87,637
Expansion Project Expenses Written Off	-	59,06,095
Freight Charges	47,307	32,374
Insurance	57,50,581	55,44,653
Interest on TDS	87,259	-
Legal/Professional Charges	12,29,811	1,76,853
Licences & Taxes	17,83,748	24,60,310
Miscellaneous Expenses	25	14,393
Office Expenses	2,47,068	2,59,229
Total continued	1,80,51,756	2,10,12,674

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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Other expenses		(In Rs)	
Particulars	31 March 2023	31 March 2022	
Total continued from previous page	1,80,51,756	2,10,12,674	
Postage & Telephone	2,98,792	2,96,554	
Printing & Stationery	3,46,040	2,56,562	
Prior Period Expenses	4,70,521	-	
Rent	2,87,496	3,39,496	
Repairs & Maintenance	3,65,77,965	2,03,45,130	
Security Charges	29,76,985	18,98,282	
Stipend	17,65,719	31,37,721	
Training Expenses	21,930	-	
Travelling Expenses	3,71,107	83,236	
Vehicle Maintenance	8,26,788	6,26,214	
Total	6,19,97,099	4,79,94,859	

23 Tax Expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Current Tax	1,78,22,501	7,78,19,161
Deferred Tax	(6,61,977)	(18,56,338)
Total	1,71,60,524	7,59,62,823


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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24 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (in Rs)	4,19,61,174	17,24,32,292
Weighted average number of Equity Shares	99,78,418	99,78,418
Earnings per share basic (Rs)	4.21	17.28
Earnings per share diluted (Rs)	4.21	17.28
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(in Rs)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.08	4.43	37.27%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.14%	9.15%	-76.57%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	41.77	20.90	99.88%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	2.78	2.25	23.56%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	23.76	17.45	36.26%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	1.20	0.60	100.50%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.02%	17.28%	-88.33%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	2.99%	12.83%	-76.70%

The Reasons for Variation is on account of Business Performance

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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27 CSR Expenditure

Particulars	(In Rs)	
	31 March 2023	31 March 2022
Amount required to be spent by the company during the year	39,55,208	25,58,290
Amount of expenditure incurred	17,54,000	-
Shortfall at the end of the year	22,01,208	25,58,290

Reason for shortfall

The Board of Directors were unable to identify suitable projects for the CSR Expenditure. The shortfall for the FY 2022-23 is proposed to be transferred to the Prime Minister's National Relief Fund.

Nature of CSR activities

Assistance to Schools and Sports Activities.

Details of related party transactions

Nil

28 Segment Reporting

The Company considers it's business segment as it's primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

29 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

30 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

As per our report of even date

For Valthianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S



CA. V. SREENIVASULU SUNDAR

Partner

Membership No. 242774

UDIN: 23212774BGWMMHV9761

Place: Puducherry

Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED



Kuldthungan. A. IAS
Managing Director

Place: Puducherry
Date: 26 September 2023

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Annexure - VIII

(Annual Accounts for the financial year
2023-24 (Unaudited))

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PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40105PY1903SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Balance Sheet as at 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	1,02,38,62,263	97,96,42,466
Total		2,02,07,04,063	1,97,74,84,266
(2) Non-current liabilities			
(a) Long-term Provisions	5	7,05,33,884	6,30,19,154
Total		7,05,33,884	6,30,19,154
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises		1,11,156	-
- Due to Others		18,97,16,775	11,88,48,432
(b) Other Current Liabilities	7	5,85,99,912	5,59,54,814
(c) Short-term Provisions	8	7,25,48,277	16,70,58,706
Total		32,09,76,120	34,16,61,952
Total Equity and Liabilities		2,41,22,14,067	2,38,23,65,372
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	27,79,65,998	30,00,06,683
(b) Deferred Tax Assets (net)	10	75,42,472	39,03,868
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		28,58,04,331	30,42,06,712
(2) Current assets			
(a) Inventories	12	5,32,00,618	5,12,26,644
(b) Trade Receivables	13	1,18,16,57,241	1,05,20,56,329
(c) Cash and cash equivalents	14	42,62,60,782	51,26,05,054
(d) Short-term Loans and Advances	15	44,98,52,880	44,51,30,247
(e) Other Current Assets	16	1,52,38,215	1,71,41,388
Total		2,12,64,09,736	2,07,81,58,660
Total Assets		2,41,22,14,067	2,38,23,65,372

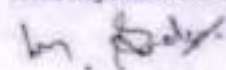
See accompanying notes to the financial statements

As per our Tax Audit report of even date

For Vaitthanathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055



CA V. Venakshi Sundar

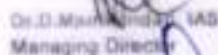
Partner

Membership No. 212774

UDIN: 24212774BKBL9K9121

Place: Puducherry

Date: 20 September 2024

For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED

Dr. D. Manikandam, IAS
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

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PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

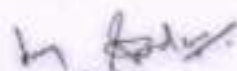
Provisional Statement of Profit and loss for the year ended 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	17	1,92,75,70,178	2,08,00,94,073
Other Income	18	3,31,35,988	5,31,35,772
Total Income		1,96,07,06,164	2,13,32,29,845
Expenses			
Cost of Material Consumed	19	1,55,78,68,947	1,56,07,47,334
Employee Benefit Expenses	20	14,09,36,658	12,88,10,564
Depreciation and Amortization Expenses	21	2,28,67,978	2,25,53,150
Other Expenses	22	7,99,08,397	8,19,97,089
Total expenses		1,90,15,81,980	2,07,41,08,147
Profit(Loss) before Exceptional and Extraordinary Item and Tax		5,91,24,184	5,91,21,698
Exceptional Item		-	-
Profit(Loss) before Extraordinary Item and Tax		5,91,24,184	5,91,21,698
Extraordinary Item		-	-
Profit(Loss) before Tax		5,91,24,184	5,91,21,698
Tax Expenses	23		
- Current Tax		1,95,42,991	1,78,22,501
- Deferred Tax		(36,38,604)	(6,51,977)
Profit(Loss) after Tax		4,32,19,797	4,16,51,174
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic (In Rs)	24	4.33	4.21
-Diluted (In Rs)	24	4.33	4.21

See accompanying notes to the financial statements

As per our Tax Audit report of even date
For Vaithianathan & Co.,
Chartered Accountants
Firm's Registration No. 0118055



CA V Meenakshi Sundar
Partner
Membership No. 212774
UDIN: 24212774 808251C 9137
Place: Puducherry
Date: 20 September 2024



For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED



Dr. D. Manikandan, IAS
Managing Director



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2024

(in Rs)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,32,19,797	4,19,51,174
Depreciation and Amortisation Expense		2,28,67,978	2,25,53,150
Provision for tax		1,58,04,387	1,71,60,524
Interest Income		(3,23,54,097)	(4,67,80,509)
Operating Profit before working capital changes		4,96,38,065	3,28,94,339
Adjustment for:			
Inventories		(19,74,974)	(26,52,632)
Trade Receivables		(12,98,00,912)	(60,92,75,441)
Loans and Advances		15,12,367	(81,46,235)
Other Current Assets		22,57,063	(18,60,532)
Trade Payables		7,09,79,499	8,12,12,899
Other Current Liabilities		26,45,098	(22,86,11,895)
Short-term Provisions		4,50,262	2,51,880
Long-term Provisions		75,14,730	30,79,530
Cash (Used in)/Generated from Operations		32,21,189	(73,13,07,867)
Tax paid(Net)		2,57,77,991	1,12,40,031
Net Cash (Used in)/Generated from Operating Activities		(2,25,56,793)	(74,25,47,918)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(8,26,993)	(3,78,391)
Investment in Term Deposits		(2,21,73,331)	71,77,60,679
Interest received		3,20,00,205	6,34,14,721
Net Cash (Used in)/Generated from Investing Activities		69,99,681	78,07,97,009
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(9,49,60,691)	-
Net Cash (Used in)/Generated from Financing Activities		(9,49,60,691)	-
Net Increase/(Decrease) in Cash and Cash Equivalents		(10,85,17,603)	3,82,49,091
Opening Balance of Cash and Cash Equivalents		12,68,19,544	8,85,70,453
Closing Balance of Cash and Cash Equivalents	14	1,83,01,941	12,68,19,544

Components of cash and cash equivalents	31 March 2024	31 March 2023
Cash on hand	36,000	36,000
Balances with banks in current accounts	1,82,66,941	5,02,84,544
Bank Deposit having maturity of less than 3 months	-	7,65,00,000
Cash and cash equivalents as per Cash Flow Statement	1,83,01,941	12,68,19,544

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), 'Cash Flow Statements'.

See accompanying notes to the financial statements

As per our Tax Audit report of even date

For Valthianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118053

M. S. Sunder

CA V Meenakshi Sunder

Partner

Membership No. 212774

UDIN: 24012774 5KBLPK 9121

Place: Pondicherry

Date: 20 September 2024



For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED

Dr. D. S. S. S. S.
Dr. D. S. S. S. S.
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2024**

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1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset.

MANAGING DIRECTOR

Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2024

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) RevenuesSale of Power

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.


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1. Notes to financial statements for the year ended March 31, 2024Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


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Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /


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Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2023-24, a sum of ₹ 86,43,959/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
7. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O 583 dt.11.10.93 to the Corporation.
8. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the interest income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.
9. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/-. Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.


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10. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020. Further, the Board of Directors of the Corporation in its meeting held on Marc, 2023 waived the surcharge of ₹ 6,80,60,891/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from January, 2020 to October, 2022.

11. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020 and a part of amount of ₹ 0.63 crores has been paid towards arrears to the eligible employees of the Corporation during the FY 2022-23.

12. Other Information:

Particulars	31.03.2024	31.03.2023
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Kulothungan A, IAS, Managing Director (13.04.2023 to 06.03.2024) Dr. D.Manikandan, IAS, Managing Director (06.03.2024 to 15.03.2024 A.N.) Dr. A Muthamma, IAS, Managing Director (15.03.2024 (A.N.) to 31.03.2024)

Details of transactions with Related Parties:

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1. Notes to financial statements for the year ended March 31, 2024

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	211.12 Million Units (222.29 Million Units) ₹ 192.76 crores (₹ 208.01 crores)	Thiru Kulothungan.A, IAS, Managing Director (13.04.2023 to 06.03.2024) Dr. D.Manikandan, IAS, Managing Director (06.03.2024 to 15.03.2024(A.N.)) Dr. A.Muthamma, IAS, Managing Director (15.03.2024(A.N.) to 31.03.2024)
Dividend Paid during the Financial Year 2023-24	₹ 3,85,72,686/- (For the FY 2019-20) ₹ 5,63,88,005/- (For the FY 2020-21)	NA
Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 119,42,24,287/- (₹ 105,20,56,329/-)	NA

14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. Nil	Rs. 12,911/- (01.04.2022 to 17.02.2023)
	Dr. A. Muthamma, IAS, Chairman, PPCL, Puducherry	Rs. 15,435/- (23.05.2023 to 31.03.2024)	Rs. Nil
b.	Thiru Arjun Sharma, IAS, Managing Director	--	Rs. Nil (01.04.2022 to 28.04.2022)
	Thiru L. Mohamed Mansoor, Managing Director	--	Rs. Nil (11.07.2022 to 31.03.2023)
	Thiru Kulothungan.A, IAS, Managing Director	Rs. Nil (13.04.2023 to 06.03.2024)	--
	Dr. D.Manikandan, IAS, Managing Director	Rs. Nil (06.03.2024 to 15.03.2024(A.N.))	--

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1. Notes to financial statements for the year ended March 31, 2024

Dr. A.Muthammia, IAS, Managing Director	Rs.Nil (15.03.2024(A.N.) to 31.03.2024)	--
--	---	----

15. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 34.67 crores (PY ₹ 37.88 crores with State Bank of India, Main Branch, Puducherry ₹ 16.01 crores (PY ₹ 18.78 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.18 crores (PY ₹ 21.45 crores).

16. The Joint Electricity Regulatory Commission has directed to recover a gap of ₹ 0.43 crores from Electricity Department, Puducherry in connection with True-up of FY 2020-21 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2023-24 as per the Tariff Order dt.28.03.2023 for the tariff period 2023-24.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under 'Other Liabilities'. Out of the above credit note payable to PED, the Board in its meeting held on 12.10.2022 vide Resolution No.147-11, decided that, the provisional credit note payable to Electricity Department amounting to ₹ 22,30,42,201/- (after considering amount of Rs.1,67,48,979/- under appeal by GAIL from the provisional credit note payable to PED amounting to ₹ 23,97,91,180/-) is adjusted provisionally by the Corporation against the pending arrears amount towards sale of power and other dues payable by Electricity Department, Puducherry, without prejudice to the rights of PPCL to raise debit note / credit note as the case may be, in the event of any revision in the provisional credit note by GAIL. The remaining amount of credit note of ₹ 1,67,48,979/- which is under appeal by GAIL before CESTAT, Chennai would be adjusted on intimation of the outcome of the final judgement with regard to the appeal preferred by GAIL, with the approval of the Board.

18. The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and

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1. Notes to financial statements for the year ended March 31, 2024

₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No 011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.



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2. Notes to financial statements for the year ended March 31, 2024

2. Disclosures in respect of Gratuity and Leave Encashment

(In ₹.)

(A). GRATUITY

	2023-2024	2022-2023
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	28,73,120	28,49,568
Interest cost on benefit obligation	57,40,790	53,39,924
Expected Return on Plan Assets	-63,91,560	-61,71,764
Net actuarial Gain / loss recognised in the year	34,713	-21,05,773
Net benefit expense	22,57,063	-88,046
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	8,76,73,654	8,04,04,980
Fair value of plan assets	9,31,45,946	8,81,34,334
Surplus Funded Position	54,72,291	77,29,354
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1, 2023	8,04,04,980	7,53,67,065
Interest cost	57,40,790	53,39,924
Current service cost	28,73,120	28,49,568
Benefits paid	0	0
Actuarial loss on obligation	-6,68,879	-30,49,989
Benefit payments	-6,76,357	-1,01,587
Defined benefit obligation as at March 31, 2024	8,76,73,654	8,04,04,980
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1, 2023	8,81,34,334	8,12,35,887
Expected return	63,91,560	61,71,764
Contribution by employer	0	17,72,486
Benefits paid	-6,76,357	-1,01,587
Actuarial gain / (Loss)	-7,03,592	-9,44,216
Fair value of plan assets as at March 31, 2024	9,31,45,946	8,81,34,334
The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2024****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2023-2024	2022-2023
(a) Current service cost	0	0
(b) Interest cost	47,14,741	44,05,844
(c) Net actuarial Gain / (loss)	37,73,744	3,65,515
(d) Total	84,88,485	47,71,359

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	6.97	7.17
Discount rate - Leave Salary - %	6.97	7.17

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

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Notes forming part of the Financial Statements

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3 Share Capital

(In Rs)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 100 each, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 100 each, 9978418 (Previous Year -9978418) Equity Shares paid	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
President of India	99,78,418	100.00%	99,78,418	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

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Notes forming part of the Financial Statements

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4 Reserves and Surplus

(In Rs)

Particulars	31 March 2024	31 March 2023
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Other Reserves		
Opening Balance	9,55,92,337	8,72,00,102
Add: Transfer from P&L	86,43,959	83,92,235
Closing Balance	10,42,36,296	9,55,92,337
Statement of Profit and loss		
Balance at the beginning of the year	55,14,50,129	51,78,81,180
Add: Profit(loss) during the year	4,32,18,797	4,19,61,174
Less: Appropriation		
Transfer to Special Maintenance Reserve	86,43,959	83,92,235
Balance at the end of the year	56,60,25,967	55,14,50,129
Total	1,02,28,62,263	97,96,42,486

5 Long term provisions

(In Rs)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	7,05,33,884	6,30,19,154
Total	7,05,33,884	6,30,19,154

6 Trade payables

(In Rs)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	1,11,150	-
Due to others	18,97,16,775	11,88,48,432
Total	18,98,27,931	11,88,48,432

6.1 Trade Payable ageing schedule as at 31 March 2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,11,150				1,11,150
Others	17,76,68,159	60,61,707	8,80,726	53,06,183	18,97,16,775
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					18,98,27,931
MSME - Undue					
Others - Undue					
Total					18,98,27,931

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Notes forming part of the Financial Statements

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6.2 Trade Payable ageing schedule as at 31 March 2023

(in Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	11,17,65,258	17,76,993	-	53,06,181	11,88,48,432
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					11,88,48,432
MSME - Undue					
Others - Undue					
Total					11,88,48,432

7 Other current liabilities

(in Rs)

Particulars	31 March 2024	31 March 2023
Deferred Claims	27,54,384	27,54,384
EPF Payable	14,810	14,810
GST Payable	37,043	99,681
Outstanding Expenses	65,85,045	64,38,679
Retention Charges	68,28,767	62,70,797
Retention on Performance Bank Guarantee A/c	4,69,330	-
Salary Payable	2,30,49,873	2,36,29,494
Share of Credit Note from M/s. GAIL - (Note 1(18))	1,67,48,979	1,67,48,979
TDS Payable	1,11,701	-
Total	5,85,99,912	5,89,54,814

8 Short term provisions

(in Rs)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	34,49,355	29,99,083
Others		
-Prov. for Proposed Dividend	6,89,72,917	16,29,33,608
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	7,25,48,277	16,70,58,706



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
[A Govt. Of Puducherry Undertaking]
PUDUCHERRY.

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED
 NOTES FORMING PART OF FINANCIAL STATEMENT
 NOTE 9 - PROPERTY, PLANT AND EQUIPMENT

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2023	Additions	Deletions	As at 31.03.2024	Upto 31.03.2023	For the Year	Adjustment During the Year	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
Tangible Assets:										
Land	7,93,28,778	-	-	7,93,28,778	0	0	-	0	7,93,28,778	7,93,28,778
Building	1,86,88,894	-	-	1,86,88,894	1,46,06,075	6,48,505	-	1,52,54,580	34,34,314	40,82,819
Furniture and Fittings	38,70,887	3,71,947	-	42,42,834	34,68,630	36,277	-	35,04,907	7,37,927	4,02,257
Office Equipment	49,39,206	1,28,715	-	50,67,921	42,37,886	2,12,406	-	44,50,072	6,17,849	7,01,540
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borrower	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	30,48,778	3,26,331	-	33,75,109	26,43,847	1,26,409	-	27,70,256	6,04,853	4,04,931
Plant and Machinery	39,00,485	-	-	39,00,485	8,83,643	88,151	-	9,51,794	29,48,691	30,36,842
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	42,93,222	1,89,641	-	44,82,863	11,95,022	13,84,683
Plant and Machinery - BHEL	1,24,30,72,811	-	-	1,24,30,72,811	1,08,70,25,434	1,81,37,184	-	1,10,51,62,618	13,79,10,193	15,60,47,377
Plant and Machinery Sub-Station - ABB	6,48,78,918	-	-	6,48,78,918	5,83,91,026	0	-	5,83,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	62,61,911	4,27,821	-	66,89,732	15,85,333	20,13,154
Building-Mark IV and others BHEL	13,13,93,597	-	-	13,13,93,597	11,82,54,237	0	-	11,82,54,237	1,31,39,360	1,31,39,360
Building - Sub-Station - ABB	1,15,68,190	-	-	1,15,68,190	1,04,11,371	0	-	1,04,11,371	11,56,819	11,56,819
Building - II (Qts.)	1,85,26,021	-	-	1,85,26,021	1,20,66,677	6,42,853	-	1,27,09,530	58,16,491	64,59,344
Pipeline - PWD	1,60,74,919	-	-	1,60,74,919	1,44,67,427	0	-	1,44,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	4,46,72,932	-	-	4,46,72,932	2,18,10,184	23,58,731	-	2,41,68,915	2,05,04,017	2,28,62,748
Total	1,66,68,24,039	8,26,993	-	1,66,76,51,032	1,36,68,17,356	2,28,87,978	0	1,38,96,85,334	27,79,65,698	30,00,06,683
Previous Year Figures	1,66,64,45,648	3,78,391	-	1,66,68,24,039	1,34,42,64,206	2,25,53,150	0	1,36,68,17,356	30,00,06,683	32,21,81,442

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

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PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000878)

Notes forming part of the Financial Statements

10 Deferred tax assets net

(In Rs)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset	75,42,472	39,03,868
Total	75,42,472	39,03,868

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,66,46,079	1,66,15,472
Provision for doubtful debts	-	-
Difference between book depreciation and tax depreciation	-	-
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	19,35,435	19,35,435
Gross Deferred Tax Asset (A)	4,28,31,941	4,07,99,334
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,52,89,469	3,68,95,466
Gross Deferred Tax Liability (B)	3,52,89,469	3,68,95,466
Net Deferred Tax Asset (A)-(B)	75,42,472	39,03,868

11 Other non current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Security Deposits		
-Elect Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,968	64,968
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2024	31 March 2023
Spares, Chemicals, Consumables, Tools & Stores in Transit	5,32,00,616	5,12,25,644
Total	5,32,00,616	5,12,25,644

13 Trade receivables

(In Rs)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	1,18,18,57,241	1,05,20,56,329
Total	1,18,18,57,241	1,05,20,56,329

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(Govt. Of Puducherry Undertaking)
PUDUCHERRY.

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC00078)

Notes forming part of the Financial Statements

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13.1 Trade Receivables ageing schedule as at 31 March 2024

(In Rs.)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-	86,51,33,225	15,18,74,619	72,48,878	20,86,459	15,55,14,060	1,18,18,57,241
Undisputed Trade Receivables-						-
Disputed Trade Receivables						-
Disputed Trade Receivables						-
Sub total						1,18,18,57,241
Undue - considered good						
Total						1,18,18,57,241

13.2 Trade Receivables ageing schedule as at 31 March 2023

(In Rs.)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-	89,03,50,920	41,04,884	20,86,459	-	15,55,14,060	1,05,20,56,329
Undisputed Trade Receivables-						-
Disputed Trade Receivables						-
Disputed Trade Receivables						-
Sub total						1,05,20,56,329
Undue - considered good						
Total						1,05,20,56,329

14 Cash and cash equivalents

(In Rs.)

Particulars	31 March 2024	31 March 2023
Cash on hand	35,000	35,000
Balances with banks in current accounts:		
-Indian Bank A/c no. 450684768	9,21,542	16,34,255
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759820657	1,34,40,776	60,21,885
-Indian Overseas Bank A/c.112	2,56,219	7,20,165
-State Bank of India (Main) A/c 10831170111	33,17,379	3,57,92,140
-State Bank of India, Karaikal	3,21,170	61,06,244
Bank Deposit having maturity of less than 3 months	-	7,65,00,000
Cash and cash equivalents - total	1,83,01,941	12,68,19,544
Other Bank Balances:		
Deposits with original maturity for more than 3 months but less than 12 months	40,79,56,841	38,57,85,910
Total	42,62,68,782	51,26,05,054

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1983SGC000876)

Notes forming part of the Financial Statements

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15 Short term loans and advances

(In Rs)

Particulars	31 March 2024	31 March 2023
Balances with Government Authorities		
-IT Refund Due	2,93,45,430	2,31,10,430
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	89,73,988	94,91,462
-Advances Recoverable in Cash or Kind	1,08,79,478	1,14,98,222
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses	5,56,067	9,61,216
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudalurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Others		
-Other Receivable - IOB	5,678	5,678
Total	44,98,52,880	44,51,30,247

16 Other current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest Accrued on Deposits and Other Advances	97,65,924	94,12,032
Interest Accrued on Loans	5,24,06,204	5,24,06,204
Prepaid Expenses - Gratuity	54,72,291	77,29,354
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	1,52,38,215	1,71,41,386

17 Revenue from operations

(In Rs)

Particulars	31 March 2024	31 March 2023
Sale of products		
-Sale of Power	1,92,75,70,178	2,08,00,94,073
Total	1,92,75,70,178	2,08,00,94,073

18 Other Income

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest Income		
-Interest Income	3,23,54,097	4,87,80,509
-Interest on IT Refund	3,22,470	3,25,640
Other non-operating income (net of expenses)	4,59,419	64,489
Sale of Scrap	-	17,78,661
Sale of Waste Oil	-	21,88,473
Total	3,31,35,986	5,31,35,772

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U46109PY19935GC000876)

Notes forming part of the Financial Statements

19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2024	31 March 2023
Raw Material Consumed		
Opening stock	-	-
Purchases	1,65,78,68,947	1,86,07,47,334
Less: Closing stock	-	-
Total	1,65,78,68,947	1,86,07,47,334
Total	1,65,78,68,947	1,86,07,47,334

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Salaries and wages	12,58,77,062	11,52,48,322
Contribution to provident and other funds		
-Contribution to EPF	1,16,90,386	1,16,33,313
-Contribution to ESI	51,481	50,234
-Contribution to Gratuity	22,57,063	(88,046)
Staff welfare expenses	10,60,687	19,66,741
Total	14,09,38,658	12,88,10,564

21 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Depreciation	2,28,67,978	2,25,53,150
Total	2,28,67,978	2,25,53,150

22 Other expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Advertisement Charges	6,55,624	81,588
Annual Maintenance Charges	1,63,320	1,83,996
Audit Fees	2,71,400	2,79,070
Bank Charges	3,83,951	5,00,462
Board Meeting Other Meeting Expenses	42,876	39,921
Books & Periodicals	12,843	11,747
Canteen Subsidy	18,60,000	18,60,000
Consultancy Charges	67,523	5,73,967
Corporate Social Responsibility CSR	39,10,000	17,54,000
Donation	-	40,000
Electricity Charges	37,30,074	35,81,227
Freight Charges	34,401	47,332
Insurance	71,93,923	57,50,581
Interest on TDS	-	87,259
Legal/Professional Charges	2,87,020	12,29,811
Licences & Taxes	21,53,135	17,83,748
Office Expenses	3,03,182	2,47,068
Total continued	2,09,89,972	1,80,81,756

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40105PY19933GC000876)

Notes forming part of the Financial Statements

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Other expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	2,09,69,072	1,80,51,756
Postage & Telephone	3,06,364	2,98,792
Printing & Stationery	3,45,130	3,46,040
Prior Period Expenses	-	4,70,521
Rent	2,87,496	2,87,496
Repairs & Maintenance	4,88,24,732	3,85,77,985
Security Charges	44,64,500	29,78,965
Stipend	32,72,701	17,65,719
Training Expenses	22,500	21,930
Travelling Expenses	4,45,995	3,71,107
Vehicle Maintenance	5,47,907	8,26,788
Total	7,99,08,397	6,19,97,099

23. Tax Expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Current Tax	1,95,42,991	1,78,22,501
Deferred Tax	(38,38,604)	(6,61,977)
Total	1,59,04,387	1,71,60,524



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry undertaking)
PUDUCHERRY.

PUDUCHERRY POWER CORPORATION LIMITED
(CIN: U40109PY1993SGC000876)
Notes forming part of the Financial Statements

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24 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (In Rs)	4,32,19,797	4,19,81,174
Weighted average number of Equity Shares	99,78,418	99,78,418
Earnings per share basic (Rs)	4.33	4.21
Earnings per share diluted (Rs)	4.33	4.21
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(In Rs)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Statutory Auditor	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	1,41,600	96,120
- Remuneration to Cost Auditors	59,000	59,000
Total	3,21,550	2,79,070

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.62	6.08	8.98%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.16%	2.14%	0.81%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	36.92	41.77	-11.62%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	1.73	2.78	-37.96%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	10.74	23.78	-54.83%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	1.07	1.20	-10.88%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.24%	2.02%	11.15%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	2.93%	2.99%	-2.13%

Reasons for Variances

The Reasons for Variation is on account of Business Performance.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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27 CSR Expenditure

Particulars	(In Rs)	
	31 March 2024	31 March 2023
Amount required to be spent by the company during the year	33,50,412	39,55,208
Amount of expenditure incurred	39,10,000	17,54,000
Shortfall at the end of the year	(5,59,588)	22,01,208

Reason for shortfall

Nil

Nature of CSR activities

Assistance to Schools, Colleges and Sports Activities.

Details of related party transactions

Nil

28 Other Statutory Disclosures as per the Companies Act, 2013**29 Segment Reporting**

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2008.

30 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

31 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

As per our Tax Audit report of even date

For Vaidyanathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055



CA V. Meenakshi Sundar

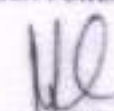
Partner

Membership No. 212774

UDIN: 24012774 BNC LSC 9191

Place: Puducherry

Date: 20 September 2024

For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED

Dr. D. Manikandan, IAS
Managing Director**MANAGING DIRECTOR**

Puducherry Power Corporation Ltd.,

(A Govt. Of Puducherry Undertaking)

PUDUCHERRY

Annexure - IX

(Copies of GAIL (I) Ltd., Invoices from
01.04.2024 to 30.11.2024)

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakul, TN - 611001, IN
Website: www.gykonline.com

				SERIAL NO.
				TNG1804125000014
				DATE OF ISSUE
				Apr 16, 2024
				REF 1
				2345004059
				PLACE OF SUPPLY
				OKC, Tamil nadu
				STATE OF SUPPLY
				OKC, Tamil nadu
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY	
CODE	2145	10371	10371	
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E	
TIN No.	223494	34580007904	34580007904	
GST No.	33AAACG1209J222	34AAACP6507E12S	34AAACP6507E12S	
STATE	Tamil Nadu	OKC, Tamil nadu	OKC, Tamil nadu	
STATE CODE	33	34	34	

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	16.04.2024
HSN CODE	2711 21 00	DCQ	184000 000/SMD	BILLING DATE	16.04.2024
Material Desc.	GMS_NGCB	Wt Avg CV for FTN	3912.084 NCV / 10534 545 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS		SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number
Puducherry Power Corporation Ltd.		Puducherry Power Corporation Ltd.		Agreement Dated 16.12.2015	18111263
T.R. Pattanam Karakul, Puducherry PY - 605004, IN.		T.R. Pattanam Karakul, Puducherry PY - 605004, IN.		EXCHANGE RATE	
				83.00006	

Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 1, 2024 To Apr 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	34770.241	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	91129545.03
INR Component - GCV based	34770.241	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4651171.80
INR Component - NCV based	55905.372	MMBTU (Net)	5.04	INR / MMBTU(N)	432963.07

Note: Applicable Natural Gas Pipeline Transportation Tariff -
43.82 INR / MMBTU(G)

TAXABLE AMOUNT 56212679.90

ADD: TAXES

A/R GST Payable VAT 14.5 % 8100836.09

INVOICE VALUE 64363516.40

GRAND TOTAL 64363516.40

Grand Total (In Words) RUPEES SIX CRORE FORTY-THREE LAC SIXTY-THREE THOUSAND FIVE HUNDRED EIGHTEEN ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Signer: Masoom Patra
Date: Tuesday, 16
Reason:
TEST SIGNATURE

PLACE: Karakul E-Mail ID: MASOOM.PATRA@GAIL.CO.IN

DATE: Apr 16, 2024 FAX No: 01126185941+00016903

REGD. OFFICE: 16, BHICAJI CANA PLACE, W.K. PURAM, NEW DELHI - 110056

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional duty is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be used in conjunction with corresponding Joint Ticket.

CHN - L4020001199402010575

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

E.B.O.E

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNC1824125000069

DATE OF ISSUE

May 1, 2024

REF 1

2145004075

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1206J	AAACP6507E	AAACP6507E
TIN No.	723494	34580007904	34580007904
GST No.	33AAACG1206J222	34AAACP6507E125	34AAACP6507E125
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	01.05.2024
HSN CODE	2711.21.00	DCQ	184000.000/SMD	BILLING DATE	30.04.2024
Material Desc.	ONS_NGCB	Wt Avg CV for FTM	8886.252 NCV / 10920.170 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R. Pattanam Karakal Puducherry PY - 605004 IN	Puducherry Power Corporation Ltd. T.R. Pattanam Karakal Puducherry PY - 605004 IN	Agreement Dated: 18.12.2015	18111263
		EXCHANGE RATE	
		83.00000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Apr 16, 2024 To Apr 30, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	94479.784	MMBTU (Gross)	0.5950	USDV / MMBTU(G)	50971843.48
INR Component - GCV based	94479.784	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4538816.64
INR Component - NCV based	85538.297	MMBTU (Net)	5.04	INR / MMBTU(N)	431617.00

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 56040377.12

ADD TAXES

A/R CST Payable VAT 14.5 % 8125854.70

INVOICE VALUE 64166231.82

GRAND TOTAL 64166232.00

Grand Total (In Words): RUPEES SIX CRORE FORTY-ONE LAC SIXTY-SIX THOUSAND TWO HUNDRED THIRTY-TWO ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

 Signer: Masoom Patni
 Date: 05/05/2024
 Reason:
 TEST SIGNATURE

PLACE Karakal E-Mail ID MASOOM.PATNI@GAIL.CO.IN

DATE May 1, 2024 FAX No. 01126185541+00016133

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, B.K. PURAM, NEW DELHI - 110066

AUTHORIZED SIGNATORY

To read, Applicable Form for concessional tax rate is not submitted by the customer. The concessional tax along with applicable interest payable by GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

DN: 1.4020000.184000018018

 MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 A Govt. Of Puducherry Undertaking
 PUDUCHERRY

E & O E

20907/2025/Estt. Section

TAX INVOICE

120
ORIGINAL FOR BUYER

GAIL (INDIA) LTD

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

				SERIAL NO.
				TNO1824125000123
				DATE OF ISSUE
				May 16, 2024
				REF 1
				2145004092
				PLACE OF SUPPLY
				OIC, Tamil nadu
				STATE OF SUPPLY
				OIC, Tamil nadu
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY	
CODE	2145	10371	10371	
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E	
TIN No.	223494	34580007904	34580007904	
GST No.	33AAACG1209J22	34AAACP6507E12S	34AAACP6507E12S	
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu	
STATE CODE	33	34	34	

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	16.05.2024
HSN CODE	2711.21.00	DCQ	1H4000.0005M5	BILLING DATE	15.05.2024
Material Desc.	GMS, NGOS	WT Avg CV for FTM	9957.574 NGV / 10936.252 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS		SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number
Puducherry Power Corporation Ltd.		Puducherry Power Corporation Ltd.		Agreement Dated 18.12.2019	18111263
T.R Pattinam Karaikal Puducherry PY - 605004. IN.		T.R Pattinam Karaikal Puducherry PY - 605004. IN.		EXCHANGE RATE	
				83.41000	

Natural Gas Sales / Transmission for Delivery & Billing Period from May 1, 2024 To May 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	97250.964	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	62726555.15
INR Component - GCV based	97250.964	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4772921.66
INR Component - NGV based	98151.778	MMBTU (Net)	5.04	INR / MMBTU(N)	444294.96

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 57943761.79

ADD: TAXES

A/R GST Payable VAT 14.5 % 8401845.48

INVOICE VALUE 66345607.25

GRAND TOTAL 66345607.00

Grand Total (In Words) RUPEES SIX CRORE SIXTY-THREE LAC FORTY-FIVE THOUSAND SIX HUNDRED SEVEN ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER

Signer: Manojan Pooni

Date: Thursday, 04

Reason: TEST SIGNATURE

?

PLACE : Karaikal	E-Mail ID:	
DATE : May 16, 2024	FAX No.	01126185941+BRG_NG_BOT01
REGD. OFFICE: 18, SHIKARI CAMA PLACE, R.K. PURAM, NEW DELHI - 110086		

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding order and Terms.

DN : L43200DL19W000018578

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

S. & O.E.

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1824125000178

DATE OF ISSUE

Jun 1, 2024

REF 1

2145004108

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209JZ2	34AAACP6507E1Z5	34AAACP6507E1Z5
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	01.06.2024
HSN CODE	2711.21.00	DCQ	184000 000/SMO	BILLING DATE	31.05.2024
Material Desc.	QMS_NGCB	Wt Avg CV for FTM	9337.020 NCV / 10961.383 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T R Pattanam Karakal, Puducherry PY - 605004 IN.	Puducherry Power Corporation Ltd. T R Pattanam Karakal, Puducherry PY - 605004 IN.	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	83.41000

Natural Gas Sales / Transmission for Delivery & Billing Period from May 16, 2024 To May 31, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	103682.938	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	58213778.51
INR Component - GCV based	103682.938	MMBTU (Gross)	49.0784	INR / MMBTU(G)	9088592.72
INR Component - NCV based	93889.271	MMBTU (Net)	5.04	INR / MMBTU(N)	473705.93

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G)

TAXABLE AMOUNT 61776077.16

ADD: TAXES

A/R GST Payable VAT 14.5 % 8657531.19

INVOICE VALUE 70733608.35

GRAND TOTAL 70733608.00

Grand Total (In Words)	RUPEES SEVEN CRORE SEVEN LAC THIRTY-THREE THOUSAND SIX HUNDRED EIGHT ONLY	FOR GAIL (INDIA) LIMITED GAIL (India) Limited Signed: Mahesh Prasad Date: Saturday, 14 / 6 / 2024 Reviewed: ? TEST SIGNATURE
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER		
PLACE : Karakal	E-Mail ID	
DATE : Jun 1, 2024	FAX No.	01126185541+BRD_NG_80701
REGD. OFFICE: 16, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066		AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with appropriate interest payable to GAIL, shall be recovered from the customer.

Note: This invoice shall be valid in conjunction with corresponding Joint Ticket.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

CIN : L1220DL1989GN18078

P. & G.E.

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER
122

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223404	3458007904	3458007904
GST No.	33AAACG1209J22	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OD, Tamil nadu	OD, Tamil nadu
STATE CODE	33	34	34

SERIAL NO.

TNG1824125000233

DATE OF ISSUE

Jun 16, 2024

REF 1

2145004127

PLACE OF SUPPLY

OD, Tamil nadu

STATE OF SUPPLY

OD, Tamil nadu

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.06.2024	
HSN CODE : 2711.21.00	DCQ : 184000.000/SM3	BILLING DATE : 16.06.2024	
Material Desc. : GMS, NGCB	WT Avg CV for FTR : 9993.903 NCV / 11022.565 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karakal, Puducherry PY - 605004, IN	Puducherry Power Corporation Ltd. T.R Pattinam Karakal, Puducherry PY - 605004, IN	Agreement Dated 18.12.2018	18111263
		EXCHANGE RATE	
		53.39000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 1, 2024 To Jun 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	99622.700	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	53457485.70
INR Component - GCV based	99622.700	MMBTU (Gross)	48.0784	INR / MMBTU(G)	480247.72
INR Component - NCV based	99418.961	MMBTU (Net)	5.04	INR / MMBTU(N)	450671.57

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G)

TAXABLE AMOUNT 58748404.99

ADD: TAXES

A/R CST Payable VAT 14.5 % 8518515.71

INVOICE VALUE 67266923.7

GRAND TOTAL 67266924.00

Grand Total (In Words) RUPEES SIX CRORE SEVENTY-TWO LAC SIXTY-SIX THOUSAND NINE HUNDRED TWENTY-FOUR ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karakal E-Mail ID : MASOOM.PATNE@GAIL.CO.IN

DATE : Jun 16, 2024 FAX No. : 01126185941+00018933

REGD. OFFICE: 16, BHARATI CAMA PLACE, P.K. PURAM, NEW DELHI - 110086

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

Signed: Masoom Patel

Date: Sunday, 16/06/2024

Reason: TEST SIGNATURE

TEST SIGNATURE

AUTHORIZED SIGNATORY

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
A Govt. Of Puducherry Undertaking
PUDUCHERRY

CN : LA0200DL19HAG0015576

E & O.E.

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailindia.com

SERIAL NO.

TNG1804125000289

DATE OF ISSUE

Jul 1, 2024

REF 1

2145004145

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209U	AAACP6507E	AAACP6507E
TIN No.	225484	34560007904	34560007904
GST No.	33AAACG1209J222	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	01.07.2024
HSN CODE	2711.21.00	OCQ	184000.000/SM3	BILLING DATE	30.06.2024
Material Desc.	QMS_NGCB	Wt Avg CV for FTM	8995.916 NCV / 11019.327 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karakal Puducherry PY - 605004 IN	Puducherry Power Corporation Ltd. T.R Pattinam Karakal Puducherry PY - 605004 IN	Agreement Dated 18.12.2018	18111263
		EXCHANGE RATE	83.36000

Natural Gas Sales / Transmission for Delivery & Billing Period from Jun 16, 2024 To Jun 30, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	95780.004	MMBTU (Gross)	6.5000	(USDV / MMBTU(G)	51066752.57
INR Component - GCV based	95780.004	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4699747.77
INR Component - NCV based	86822.917	MMBTU (Net)	5.04	INR / MMBTU(N)	437567.52

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G)

TAXABLE AMOUNT 57043087.86

ADD: TAXES

A/R CST Payable VAT 14.5 % 8271247.72

INVOICE VALUE 65314335.58

GRAND TOTAL 65314335.00

Grand Total (In Words): RUPEES SIX CHORE FIFTY-THREE LAC FOURTEEN THOUSAND THREE HUNDRED THIRTY-SIX ONLY.

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE: Karakal E-Mail ID: 01126185941+BRG_NG_BOT01
DATE: Jul 1, 2024 FAX No:

REGD. OFFICE: 18, BHIRAJI CAMA PLACE, RK PURAM, NEW DELHI - 110066.

FOR GAIL (INDIA) LIMITED
GAIL (India) LimitedSigner: Manojan P
Date: Monday, 27
Reason:
TEST SIGNATURE

AUTHORIZED SIGNATORY

To claim, applicable Form for concessional gas rate is not submitted by the customer. The concession tax along with applicable interest payable to GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding sales Ticket

CIN: L41030DL198400018076

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

E. S. G. S.

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1B24125000175

DATE OF ISSUE

Jul 16, 2024

REF 1

2145004164

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG129BJ	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG129BJ22	34AAACP6507E125	34AAACP6507E125
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS

Product	: Natural Gas	MODE OF TRANSPORT	: Natural Gas Pipeline	DATE OF ISSUE	: 16.07.2024
HSN CODE	: 2711.21.00	OCC	: 184300.000/SM3	BILLING DATE	: 15.07.2024
Material Desc.	: OMS_NGCB	Wt Avg CV for FTM	: 9994.585 NCV / 11023.249 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T. R. Pattinam Karaikal/Puducherry PY - 605004 IN	Puducherry Power Corporation Ltd. T. R. Pattinam Karaikal/Puducherry PY - 605004 IN	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	83.47000

Natural Gas Sales / Transmission for Delivery & Billing Period from: Jul 1, 2024 To Jul 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	96435.175	MMBTU (Gross)	6.5000	USDV / MMBTU(NG)	52321968.56
INR Component - GCV based	96435.175	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4732584.10
INR Component - NCV based	87436.077	MMBTU (Net)	5.04	INR / MMBTU(N)	440577.83

Note: Applicable Natural Gas Pipeline Transportation Tariff -
43.82 INR / MMBTU(G)

TAXABLE AMOUNT 57485430.49

ADD: TAXES

AIR CST Payable VAT 14.5 % 8335537.44

INVOICE VALUE 65832267.93

GRAND TOTAL 65832268.00

Grand Total (In Words):	RUPEES SIX CRORE FIFTY EIGHT LAC THIRTY-TWO THOUSAND TWO HUNDRED SIXTY-EIGHT ONLY.	FOR GAIL (INDIA) LIMITED GAIL (India) Limited
DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.		Signer: Manoj Kumar Date: Tuesday, 16.07.2024 Reason: TEST SIGNATURE
PLACE: Karaikal	E-Mail ID	
DATE: Jul 16, 2024	FAX No.	01126185941-BKG_NO_90701
REGD. OFFICE: 16 BHARAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110088		AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the difference tax along with applicable interest payable to GAIL shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Token

CIN : L40900DL1984OC0015878

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

PAGE

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

				SERIAL NO.
				TNO1824125000442
				DATE OF ISSUE
				Aug 1, 2024
				REF-1
				2145004185
				PLACE OF SUPPLY
				CIC, Tamil nadu
				STATE OF SUPPLY
				CIC, Tamil nadu
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY	
CODE	2145	10371	10371	
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E	
TIN No.	223484	3458007904	3458007904	
GST No.	33AAACG1209J222	34AAACP6507E125	34AAACP6507E125	
STATE	Tamil Nadu	CIC, Tamil nadu	CIC, Tamil nadu	
STATE CODE	33	34	34	

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.08.2024	
HSN CODE : 2711.21.00	DCQ : 1840000005M1	BILLING DATE : 31.07.2024	
Material Desc. : GMS_NGCB	Wt Avg CV for FTN : 8954.144 NCV / 10990.659 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattanam Karaikal, Puducherry PY - 605004 IN	Puducherry Power Corporation Ltd. T.R Pattanam Karaikal, Puducherry PY - 605004 IN	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		83.47000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Jul 18, 2024 To Jul 31, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	97548.867	MMBTU (Gross)	8.5000	USDV / MMRTU(G)	83088772.76
INR Component - GCV based	97548.867	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4802296.03
INR Component - NCV based	88709.710	MMBTU (Net)	5.04	INR / MMBTU(N)	447096.93

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 (INR / MMBTU(G))

TAXABLE AMOUNT 58338125.72

ADD: TAXES

A/R CST Payable VAT 14.5 % 8459035.25

INVOICE VALUE 66797153.97

GRAND TOTAL 66797154.00

Grand Total (in Words) RUPEES SIX CRORE SIXTY-SEVEN LAC NINETY-SEVEN THOUSAND ONE HUNDRED FIFTY-FOUR ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Signer: Managing Director

Date: Thursday

Reason: TEST SIGNATURE

PLACE : Karaikal E-Mail ID :
 DATE : Aug 1, 2024 FAX No. : 01126185941+BKG_NG_BOT01
 REGD. OFFICE: 16, BHAKAT CAMA PLACE, R.K. PURAM, NEW DELHI - 110006

AUTHORIZED SIGNATORY

*In case, applicable freight for concerned lot rate is not submitted by the customer, the differential rate along with applicable interest payable by GAIL, shall be recovered from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

CIN : L40200KA1884G00018578

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

E & O R.

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

126

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1834125000513

DATE OF ISSUE

Aug 16, 2024

REF 1

2140004206

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1206J	AAACP6807E	AAACP6807E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1206J322	34AAACP6807E12S	34AAACP6807E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.08.2024	
HSN CODE : 2711 21 00	DCQ : 184000.000/5603	BILLING DATE : 15.08.2024	
Material Desc. : GMS_NGCB	Wt Avg GCV for FTM : 9930.254 NGCV / 10954.367 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd.	Puducherry Power Corporation Ltd.	Agreement Dated 18.12.2013	18111263
T.R Palaniam Karakal,Puducherry PY - 605004. IN.	T.R Palaniam Karakal,Puducherry PY - 605004. IN.	EXCHANGE RATE	
		INR 58000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 1, 2024 To Aug 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	67958.355	MMBTU (Gross)	8.5000	USDV / MMBTU(G)	5323905.93
INR Component - GCV based	67958.355	MMBTU (Gross)	49.0794	INR / MMBTU(G)	4807541.17
INR Component - NGCV based	86796.510	MMBTU (Net)	5.04	INR / MMBTU(N)	447544.47

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 58478891.57

ADD. TAXES

A/R CST Payable VAT 14.5 % 8479410.30

INVOICE VALUE 66958101.87

GRAND TOTAL 66958102.00

Grand Total (In Words) RUPEES SIX CRORE SIXTY-NINE LAC FIFTY-EIGHT THOUSAND ONE HUNDRED TWO ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Sign: Manoj Kumar
Date: Friday, Aug 16, 2024
Place: Karakal
TEST SIGNATURE

PLACE : Karakal E-Mail ID :
 DATE : Aug 16, 2024 FAX No. : 01126185941+8802_NG_BOT01
 REGD. OFFICE : 18, BHIKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110006

AUTHORIZED SIGNATORY

*In case, applicable Form for consolidated tax declaration is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recovered from the customer.
 Note: This invoice shall be read in conjunction with corresponding order letter.

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

E & O.E.

CN : L4000001198400018870

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

127

GAIL (INDIA) LTD

(A Govt. of India Undertaking)

Karaikal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1824125000580

DATE OF ISSUE

Sep 1, 2024

REF 1

2145004231

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1299J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1299J22	34AAACP6507E125	34AAACP6507E125
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	01.09.2024
HSN CODE	2711.21.00	BCQ	184000.000(SM3)	BILLING DATE	31.08.2024
Material Desc.	GMS, NOCB	WT Avg CV for FTR	5955.523 NCV / 10964.813 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R. Pattinam Karaikal Puducherry PY - 605004 IN	Puducherry Power Corporation Ltd. T.R. Pattinam Karaikal, Puducherry PY - 605004 IN	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		83.59000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Aug 16, 2024 To Aug 31, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	104394.196	MMBTU (Gross)	8.5000	USDV / MMBTU(G)	86721542.48
INR Component - GCV based	104394.196	MMBTU (Gross)	49.0784	INR / MMBTU(G)	5123500.12
INR Component - NCV based	94542.568	MMBTU (Net)	5.04	INR / MMBTU(N)	476608.54
Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.62 INR / MMBTU(G)					
TAXABLE AMOUNT					62322041.12
ADD. TAXES					
A/R CST Payable VAT					14.5 % 9036605.96
INVOICE VALUE					71358737.08
GRAND TOTAL					71358737.08

Grand Total (In Words): RUPEES SEVEN CRORE THIRTEEN LAC FIFTY-EIGHT THOUSAND SEVEN HUNDRED THIRTY-SEVEN ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE - Karaikal	E-Mail ID	
DATE - Sep 1, 2024	FAX No	01126105941+BRG_NG_BOT01

REGD. OFFICE: 16, BHIRAJI CANA PLACE, B.K. PURAM, NEW DELHI - 110066.

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

 Signer: Manojkumar P
 Date: Sunday, 8/29/24
 Reason: TEST SIGNATURE

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, will be levied on the customer.

Note: This invoice shall be used in conjunction with corresponding commercial Invoice.

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

E & O.E.

CIN: L18200DL188400018978

20907/2025/Estt. Section

128
ORIGINAL FOR BUYER

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakul, TN - 611001, IN
Website: www.gailonline.com

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1205J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1205J222	34AAACP6507E123	34AAACP6507E123
STATE	Tamil Nadu	OK, Tamil Nadu	OK, Tamil Nadu
STATE CODE	33	34	34

SERIAL NO.

TNG1824125000640

DATE OF ISSUE

Sep 16, 2024

REF 1

2145004253

PLACE OF SUPPLY

OK, Tamil Nadu

STATE OF SUPPLY

OK, Tamil Nadu

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas		MODE OF TRANSPORT : Natural Gas Pipeline		DATE OF ISSUE : 16.09.2024	
HSN CODE : 2711.21.00		DOQ : 184000.000/SM3		BILLING DATE : 15.09.2024	
Material Desc. : CMS-NGCB		Wt Avg CV for FTH : 9985.221 NCV / 10991.789 GCV			
SOLD TO PARTY / BUYER'S NAME & ADDRESS		SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number
Puducherry Power Corporation Ltd.		Puducherry Power Corporation Ltd.		Agreement Dated 18.12.2015	18111263
T.R Padman Karakul,Puducherry PIN - 605004, IN		T.R Padman Karakul,Puducherry PIN - 605004, IN		EXCHANGE RATE	
				83.90000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 1, 2024 To Sep 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	94519.546	MMBTU (Gross)	6.5000	USCV / MMBTU(G)	61546234.42
INR Component - GCV based	94519.546	MMBTU (Gross)	49.0784	INR / MMBTU(G)	4638908.08
INR Component - NCV based	85691.983	MMBTU (Net)	5.04	INR / MMBTU(N)	431887.61

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 56616990.11

ADD. TAXES

A/R CST Payable VAT 14.5 % 8209463.57

INVOICE VALUE 64826453.68

GRAND TOTAL 64826454.00

Grand Total (in Words) RUPEES SIX CRORE FORTY-EIGHT LAC TWENTY-SIX THOUSAND FOUR HUNDRED FIFTY-FOUR ONLY

FOR GAIL (INDIA) LIMITED

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE Karakul E-Mail ID CHANDRIKA GAUTAM@GAIL.CO.IN

DATE Sep 16, 2024 FAX No 01126185941-00117129

REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

GAIL (India) Limited

Signed: Masum Palvi

Date: Monday, September 16, 2024

Respect: TEST SIGNATURE (NOT LEGAL)

AUTHORIZED SIGNATORY

*In case, applicable Form for concessional tax rate is not submitted by the customer, the differential (as along with applicable interest payable to GAIL) shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding cover letter.

CIN: L40203DL1984GCG19576

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

E & O E

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

129

GAIL (INDIA) LTD

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1824125030729

DATE OF ISSUE

Oct 1, 2024

REF 1

2145004373

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J22	34AAACP6507E1ZS	34AAACP6507E1ZS
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS

Product	Natural Gas	MODE OF TRANSPORT	Natural Gas Pipeline	DATE OF ISSUE	01.10.2024
HSN CODE	2711.21.00	OCC	184000.000/5MD	BILLING DATE	30.09.2024
Material Desc.	GMS_NGCB	Wt Avg CV for FTM	9953.183 NCV / 10978.871 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T R Pattinam Karakal, Puducherry PY - 605004. IN	Puducherry Power Corporation Ltd. T R Pattinam Karakal, Puducherry PY - 605004. IN	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	83.90000

Natural Gas Sales / Transmission for Delivery & Billing Period from Sep 16, 2024 To Sep 30, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	97853.120	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	53364198.88
INR Component - GCV based	97853.120	MMBTU (Gross)	49.9784	INR / MMBTU(G)	4890474.56
INR Component - NCV based	88711.140	MMBTU (Net)	5.04	INR / MMBTU(N)	447104.15

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 68613777.69

ADD: TAXES

AIR CST Payable VAT 14.5 % 9492997.76

INVOICE VALUE 67112775.45

GRAND TOTAL 67112775.00

Grand Total (in Words) RUPEES SIX CRORE SEVENTY-ONE LAC TWELVE THOUSAND SEVEN HUNDRED SEVENTY-FIVE ONLY

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

PLACE : Karakal E-Mail ID : 01126185941@BKG_NG_BOT01
DATE : Oct 1, 2024 FAX No. : 110006

REGD. OFFICE: 16, BHAKAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110006

The above applicable Form for concessional tax rate is not submitted to the customer. The differential tax along with applicable interest payable by the customer is recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding, card type.

CPs : LAG2500LY184500018276

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

E & O.E.

20907/2025/Estt. Section

130

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1824125000800

DATE OF ISSUE

Oct 18, 2024

REF #

2145004297

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	33AAACG1209J22	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 16.10.2024	
HSN CODE : 2711.21.00	DCQ : 194006.000/SM3	BILLING DATE : 15.10.2024	
Material Desc. : GMS-NGCB	Wt.Avg CV for FTM : 9022.230 NCV / 10945.898 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R Pattinam Karakal,Puducherry PY - 605004. IN	Puducherry Power Corporation Ltd. T.R Pattinam Karakal,Puducherry PY - 605004. IN	Agreement Dated 16.12.2015	18111263
		EXCHANGE RATE	
		RS 81000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 1, 2024 To Oct 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	97280.750	MMBTU (Gross)	6.5000	USDV / MMBTU(G)	62985034.18
INR Component - GCV based	97280.750	MMBTU (Gross)	49.0794	INR / MMBTU(G)	4774083.55
INR Component - NCV based	98154.675	MMBTU (Net)	5.04	INR / MMBTU(N)	444400.76

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G)

TAXABLE AMOUNT 58214468.49

ADD: TAXES

A/R CST Payable VAT 14.5 % 8441097.92

INVOICE VALUE 66655566.41

GRAND TOTAL 66655566.00

Grand Total (In Words): RUPEES SIX CRORE SIXTY-SIX LAC FIFTY-FIVE THOUSAND FIVE HUNDRED SIXTY-SIX ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

Signer: Manojan P. S.
Date: Wednesday 16.10.2024
Reason: TEST SIGNATURE

PLACE: Karakal E-Mail ID: 01126185911@GAIL_NG_BOT01
DATE: Oct 18, 2024 FAX No:

REGD. OFFICE: 16, BHIKAJI CAMA PLACE, P.K. PURAM, NEW DELHI - 110066

AUTHORIZED SIGNATORY

This is an appropriate form for commercial use and is not submitted for the customer. The differential set along with applicable interest payable to GAIL, shall be recovered from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Ticket.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

E & OE

CIN : L40205DL194400018876

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1824-125000069

DATE OF ISSUE

Nov 1, 2024

REF 1

2145004320

PLACE OF SUPPLY

OIC, Tamil Nadu

STATE OF SUPPLY

OIC, Tamil Nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	53AAACG1209J22	34AAACP6507E12S	34AAACP6507E12S
STATE	Tamil Nadu	OIC, Tamil Nadu	OIC, Tamil Nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product : Natural Gas	MODE OF TRANSPORT : Natural Gas Pipeline	DATE OF ISSUE : 01.11.2024	
HSN CODE : 2711.21.00	DOQ : 154000.000/5M3	BILLING DATE : 31.10.2024	
Material Desc. : GMS, NOCB	Wt Avg CV for FTN : 9902.851 NCV / 10925.010 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd.	Puducherry Power Corporation Ltd.	Agreement Dated 18.12.2015	18111263
T.R.Padman Karakal,Puducherry PY - 605004 IN	T.R.Padman Karakal,Puducherry PY - 605004 IN	EXCHANGE RATE	
		83.91000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Oct 16, 2024 To Oct 31, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	104097.079	MMBTU (Gross)	9.5000	USDV / MMBTU(G)	96708965.72
INR Component - GCV based	104097.079	MMBTU (Gross)	49.0764	INR / MMBTU(G)	5108918.08
INR Component - NCV based	96357.711	MMBTU (Net)	5.04	INR / MMBTU(N)	475562.88

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.62 INR / MMBTU(G)

TAXABLE AMOUNT 82293446.68

ADD- TAXES

A/R CST Payable VAT 14.5 % 9032549.75

INVOICE VALUE 71325996.43

GRAND TOTAL 71325996.00

Grand Total (in Words) RUPEES SEVEN CRORE THIRTEEN LAC TWENTY-FIVE THOUSAND NINE HUNDRED SIXTY-SIX ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER

 Signer: Meehan Padm
 Date: Friday, Nov 1, 2024
 Reason: TEST SIGNATURE

 PLACE : Karakal E-Mail ID :
 DATE : Nov 1, 2024 FAX No. : 01126185941+880 NG_BOT01
 REGD. OFFICE: 16, SHIKULI CAMA PLACE, R.K. PURAM, NEW DELHI - 110066.

AUTHORIZED SIGNATORY

Note: This invoice shall be read in conjunction with corresponding user Terms.

CIN : L40200DL1984GDR18079

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

E & OE.

20907/2025/Estt. Section

ORIGINAL FOR BUYER

TAX INVOICE

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

SERIAL NO.

TNG1804125000640

DATE OF ISSUE

Nov 16, 2024

REF 1

2145004347

PLACE OF SUPPLY

OIC, Tamil nadu

STATE OF SUPPLY

OIC, Tamil nadu

PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY
CODE	2145	10371	10371
PAN No.	AAAGG1209J	AAACP6507E	AAACP6507E
TIN No.	223494	34580007904	34580007904
GST No.	30AAACG1209J222	34AAACP6507E123	34AAACP6507E123
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu
STATE CODE	33	34	34

NATURE OF DOCUMENT: Bill of Supply as per GST Law

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product	: Natural Gas	Mode of Transport	: Natural Gas Pipeline	DATE OF ISSUE	: 16.11.2024
HSN CODE	: 2711.21.00	OCQ	: 184000.000/5A3	BILLING DATE	: 15.11.2024
Material Desc.	: CNG, NGCB	Wt Avg CV for FTM	: 8948.852 NCV / 10974.192 GCV		

SOLD TO PARTY / BUYER'S NAME & ADDRESS	SHIP TO PARTY / DELIVERY ADDRESS	Contract Description	Contract Number
Puducherry Power Corporation Ltd. T.R.Pattinam Karakal, Puducherry PY - 605004 IN	Puducherry Power Corporation Ltd. T.R.Pattinam Karakal, Puducherry PY - 605004 IN	Agreement Dated 18.12.2015	18111263
		EXCHANGE RATE	
		84.03000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Nov 1, 2024 To Nov 15, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	94210.792	MMBTU (Gross)	8.0000	USDV / MMBTU(G)	81457934.59
INR Component - GCV based	94210.792	MMBTU (Gross)	49.0764	INR / MMBTU(G)	4623714.94
INR Component - NCV based	85406.058	MMBTU (Net)	5.04	INR / MMBTU(N)	430458.61

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.62 INR / MMBTU(G)

TAXABLE AMOUNT 16512106.14

ADD: TAXES

AIR CST Payable VAT 14.5 % 8194205.41

INVOICE VALUE 64706361.55

GRAND TOTAL 64706362.03

Grand Total (In Words): RUPEES SIX CRORE FORTY-SEVEN LAC SIX THOUSAND THREE HUNDRED SIXTY-TWO ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

 Given: Manager Proc
 Date: Saturday, 16
 Reason: TEST SIGNATURE

 PLACE: Karakal E-Mail ID: 01125185341-BRG_NG_BOT01
 DATE: Nov 16, 2024 FAX No:
 REGD. OFFICE: 16, BHICAJI CAMA PLACE, R.K. PURAM, NEW DELHI - 110068.

AUTHORIZED SIGNATORY

In case, applicable Form for concessional tax rate is not submitted to the customer, the concessional tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Order.

GDN - L40250DL9M400018876

 MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

E & O.E.

20907/2025/Estt. Section

TAX INVOICE

ORIGINAL FOR BUYER

133

GAIL (INDIA) LTD.

(A Govt. of India Undertaking)

Karakal, TN - 611001, IN
Website: www.gailonline.com

GAIL (INDIA) LTD.				SERIAL NO.
(A Govt. of India Undertaking)				TNG1824125001033
Karakal, TN - 611001, IN Website: www.gailonline.com				DATE OF ISSUE
				Dec 1, 2024
				REF 1
				2145004378
				PLACE OF SUPPLY
				OIC, Tamil nadu
				STATE OF SUPPLY
				OIC, Tamil nadu
PARTICULAR	SUPPLIER	BUYER/SOLD TO PARTY	SHIP TO PARTY/ADDRESS OF DELIVERY	
CODE	2145	10371	10371	
PAN No.	AAACG1209J	AAACP6507E	AAACP6507E	
TIN No.	273484	34580067904	34580067904	
GST No.	33AAACG1209J222	34AAACP6507E125	34AAACP6507E125	
STATE	Tamil Nadu	OIC, Tamil nadu	OIC, Tamil nadu	
STATE CODE	33	34	34	

NATURE OF DOCUMENT: Bill of Supply as per GST Law.

Whether tax is payable on Reverse Charge basis: NO

SHIPMENT DETAILS:

Product	1. Natural Gas	MODE OF TRANSPORT	1. Natural Gas Pipeline	DATE OF ISSUE	1. 01.12.2024
HSN CODE	1. 2711.21.00	DCQ	1. 184000.000/SMS	BILLING DATE	1. 30.11.2024
Material Desc.	1. GMS, NOCB	Wt Avg CV for FTM	1. 10001.139 NCV / 11030.185 GCV		
SOLD TO PARTY / BUYER'S NAME & ADDRESS		SHIP TO PARTY / DELIVERY ADDRESS		Contract Description	Contract Number
Puducherry Power Corporation Ltd.		Puducherry Power Corporation Ltd.		Agreement Dated 18.12.2018	18111263
T.R Pattinam Karakal, Puducherry PY - 605004, IN		T.R Pattinam Karakal, Puducherry PY - 605004, IN		EXCHANGE RATE	
				84.03000	

Natural Gas Sales / Transmission for Delivery & Billing Period from Nov 16, 2024 To Nov 30, 2024

Components	Quantity	UoM	Rate	UoM	Amount(INR)
Foreign Currency Component - GCV based	93583.055	MMBTU (Gross)	5.5000	USDV / MMBTU(G)	51120526.85
IRR Component - GCV based	93583.055	MMBTU (Gross)	49.0754	INR / MMBTU(G)	4593397.43
IRR Component - NCV based	84961.417	MMBTU (Net)	5.04	INR / MMBTU(N)	427701.51

Note: Applicable Natural Gas Pipeline Transportation Tariff - 43.82 INR / MMBTU(G).

TAXABLE AMOUNT 56141625.59

ADD: TAXES

AIR CST Payable VAT 14.5 % 8140535.71

INVOICE VALUE 54282161.3

GRAND TOTAL 64282161.00

Grand Total (In Words): RUPEES SIX CRORE FORTY-TWO LAC EIGHTY-TWO THOUSAND ONE HUNDRED SIXTY ONE ONLY

FOR GAIL (INDIA) LIMITED

GAIL (India) Limited

DECLARATION: CERTIFIED THAT THE PARTICULARS GIVEN ABOVE ARE TRUE & CORRECT AND THE AMOUNT INDICATED REPRESENTS THE PRICE ACTUALLY CHARGED AND THAT THERE IS NO FLOW OF ADDITIONAL CONSIDERATION DIRECTLY OR INDIRECTLY FROM THE BUYER.

 Signer: Managing Director
 Date: Sunday, 01/12/2024
 Reason: TEST SIGNATURE

PLACE: Karakal E-Mail ID

DATE: Dec 1, 2024 FAX No: 01126185341+BXO_NO_BOT01

REGD. OFFICE: 16, BHIKARJ CAMA PLACE, R.K. PURAM, NEW DELHI - 110068

AUTHORIZED SIGNATORY

*In case, applicable Form for consideration as per is not submitted by the customer, the differential tax along with applicable interest payable by GAIL, shall be recoverable from the customer.

Note: This invoice shall be read in conjunction with corresponding Joint Order.

CIN : L42200DL1884G00018879

 NO
MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

E & O.E.

**ANNUAL
PERFORMANCE
REVIEW FOR THE
FINANCIAL YEAR
2024-25**



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Puducherry

e-Stamp

Certificate No. : IN-PY85730806067780W
 Certificate Issued Date : 10-Dec-2024 01:51 PM
 Account Reference : IMPACC (IV)/ py4000603/ T R PATTINAM/ PY-KA
 Unique Doc. Reference : SUBIN-PYPY400060334509417629887W
 Purchased by : MANAGING DIRECTOR PPCL PUDUCHERRY
 Description of Document : Article 4 Affidavit
 Property Description : AFFIDAVIT
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : MANAGING DIRECTOR PPCL PUDUCHERRY
 Second Party : THE SECRETARY JERC GURUGRAM
 Stamp Duty Paid By : MANAGING DIRECTOR PPCL PUDUCHERRY
 Stamp Duty Amount(Rs.) : 20
 (Twenty only)



Please write or type below this line

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar – Phase IV, Sector-18, Gurugram

MYT PETITION NO:
of 2024

IN THE MATTER OF : MYT Petition under Section 62 and 83 (4) of the
 Electricity Act, 2003 read with chapter-2 of



MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

HIF 0003111594^{2/4}

This e-Stamp certificate should be used as evidence of payment of stamp duty in the details on this Certificate and as available in the e-Stamp Master App of State Emblem of India. If the user is not using e-Stamp Master App of State Emblem of India, the user should check the legitimacy of the e-Stamp certificate by using the e-Stamp Master App of State Emblem of India. If any discrepancy is found, the user should report it to the e-Stamp Master App of State Emblem of India.

:2:

The Joint Electricity Regulatory Commission
(Terms & Conditions for Determination of Tariff)
Regulations, 2021 for Annual Performance Review
for 2024-25.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyampet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

**AFFIDAVIT OF Dr. D. MANIKANDAN, I.A.S., SON OF SHRI R. DURAISINGAM
AGED ABOUT 45 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX
STREET, KARAIKAL - 609 602.**

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 23 day of December, 2024.

PLACE : Karaikal

DATE : 23.12.24

DEPONENT


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.




S. SURIAMOORTHY, B.A.L.L.B.,
 ADVOCATE & NOTARY
 No. 45/1, MARKET STREET
 KARAİKAL - 609 602
 PUDUCHERRY STATE
 SOUTH INDIA
 Regn. No: 6943

Reg. Under N.C. No. 239/2.24
 Date 23.12.2024



PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT.18.11.2024**

"RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign Business Plan Petition and the MYT petition for the control period 2025-26 to 2029-30 and subsequent tariff period along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Business Plan Petition / MYT petition / Truing up petition / condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30 along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
GURUGRAM

MYT PETITION NO:
of 2024

IN THE MATTER OF : MYT Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 for Annual Performance Review for 2024-25.

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.
- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

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- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021" to be effective from 01.04.2022.
- 5) The Hon'ble Commission has passed the tariff order dated 10th June, 2024 for the year 2024-25 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 6) As per The Hon'ble Commission's tariff order dt. 10th June, 2024, it has been directed to submit all necessary data for APR in the future petitions along with revised estimates of the AFC Parameters for the whole year based on actual data, starting with the petition for APR of FY 2024-25.
- 7) The actual details of generation, energy charges, fuel charges etc. of Annual performance from April '24 to October '24 and the estimated details of generation, energy charges, fuel charges etc. of Annual performance from November '24 to March '25 is enclosed in **Annexure-I**.
- 8) It is submitted that PPCL is not connected to State Load Dispatch Centre (SLDC) since the inception of plant operation. Although PPCL is sending the declared capacity by mail to SLDC daily, the same is not certified by the concerned load dispatch centre after the day is over as per the Regulation 42(4) CERC Tariff regulation 2019. Further as per the regulation "peak hours", "off peak hours", "High demand season" & "low demand season" have not been declared by SLDC. So there are no instructions from SLDC regarding the maintenance of load. Hence the PPCL plant generates at full load unless the plant load is restricted due to i) islanding, ii) due to reduced gas flow from GAIL iii) due to lack of load from Electricity Department.

In terms of Regulation 42(4) CERC Tariff regulation 2019, the Petitioner is praying for CERC Regulation 2019-24 vide clause No.42(3) for Karaikal Power Station for the year 2024-25 for full fixed cost recovery at 85% Normative Annual Plant Availability Factor (NAPAF) with the following :

- a) Peak period of the day (4 hours) : 18.00 hrs. to 22.00 hrs.
- b) Off peak period hours of the day (20 hours) : 00.00 hrs. to 18.00 hrs. & 22.00 hrs. to 24.00 hrs.
- c) High demand season (3 months) : April, May & June.
- d) Low demand season (9 months) : January, February, March, July, August, September, October, November & December


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

for recovery of full fixed charges at 85% NAPAF for the period 2024-25 for thermal generating stations as per CERC Regulation 49(A) of Tariff regulation 2021.

- 9) Further, the copies of bill raised from April'24 to November'24 are enclosed as **Annexure-II** for perusal.
- 10) This petition is being submitted along with MYT petition for the control period FY 2025-26 to 2029-30 for which filing fee will be paid as per provisions of JERC (Payment of Fees), Regulation 2021.

Accordingly no fee is payable along with this APR petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Allow to recover additional expenditure if any during the true up of FY 2024-25.
- ii) Pass any other order as it may deem fit in the circumstances mentioned above.
- iii) Allow capital cost as prayed by the Petitioner.

Place : Karaikal

Date : 23-12-2024

(Petitioner)
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Annexure - I

(Annual Performance Review for FY 2024-25)

20907/2025/Estt. Section

PERFORMANCE REVIEW FOR FY 2024-25

SL NO	MONTH	ACTUAL PLF	GENERATION AT NORMATIVE PLF	ACTUAL GENERATION	NORMATIVE AUXILIARY POWER CONSUMPTION IN KWH	ACTUAL AUX POWER CONSUMPTION IN KWH	ACTUAL AUXILIARY POWER CONSUMPTION IN %	HEAT RATE	GAS CONSUMPTION	FUEL BILL	ENERGY CHARGES CLAIMED	DIFF BETWEEN FUEL BILL & ENERGY CHARGES CLAIMED	SOP BILL RAISED PUDUCHERRY ELECTRICITY DEPT	CAPACITY CHARGES	units/sc m	gas rate						
1	Apr'24	72.21	19890000	16890550	666370	1083950	6.42	2832.88	4364265	126529750	116538862	-11960888	147068862	30550000	3.872	29.58						
2	May'24	74.39	20553000	16850000	678249	1136590	6.75	2819.21	4625688	137079215	124856500	-12220715	155406500	30550000	3.843	29.58						
3	June'24	75.41	20502679	16551000	676568.11	1068520	6.62	2771.22	4444659	132581250	122835500	-9945760	155268000	33762500	3.724	29.58						
4	July'24	72.21	20553000	16338200	678249	1128910	6.91	2908.83	4448112	132629422	121015674	-11613748	162807341	32691667	3.673	29.58						
5	Aug'24	75.30	20553000	17070400	678249	1138790	6.67	2800.81	4646365	138316838	126653454	-11663375	158245131	32691667	3.672	29.58						
6	Sept'24	73.88	19890000	16143800	666370	1104360	6.64	2811.83	4413015	131938229	120219160	-11720069	151810827	32691667	3.658	29.58						
7	Oct'24	73.35	20553000	16583400	678249	1146960	6.91	2847.81	4640811	137951562	156118291	18136729	156018291	32691667	3.576	29.58						
8	Nov'24	72.21	19890000	16890550	666370	1083950	6.42	2802.49	4364265	129055550	124358608	-4736942	157030275	32691666.68	3.872	29.58						
9	Dec'24	72.21	20553000	16338200	678249	1128910	6.91	2953.76	4448112	131575153	120258512	-11318641	152948179	32691666.68	3.673	29.58						
10	Jan'25	37.00	20553000	4617600	678249	281674	6.10	2932.43	1248000	30915840	33965536	-2930304	33965536	0	3.706	29.58						
11	Feb'25	72.21	19227000	16770664	634491	962011	6.10	2932.43	4382342	126080065	116072087	-10007978	161455420	65363332.67	3.706	29.58						
12	Mar'25	72.21	20553000	16338200	678249	1128910	6.91	2932.43	4416000	130525280	120256512	-10368768	152948179	32691667.3	3.706	29.58						
196407564										12420625			1493349165		1402963706		-80380459.39		1753264540		389087501.3	
149.33										140.30			-9.04		175.39		38.91					

Normative PLF 88%
 Normative Heat rate 2846 Kcal/kwh
 Normative APC 5.3 %
 Capacity Charges approved: Rs 39.23 Crores

Projected /Rs 38.91

APRIL'24 TO October'24 ARE ACTUAL FIGURES . NOV'24 TO MARCH'25 FIGURES ARE ESTIMATED ONE

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 A Govt. Of Puducherry Undertaking
 PUDUCHERRY

64.57 116444350

Annexure - II

(Sale of Power bills raised for the period from
April, 2024 to November, 2024)

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF APRIL 2024

BILL No. 01/PPCL/DDO/SOP/PEO/2024-25/201

Dt.09/05/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2023-24 in Rupees (APC)	Plant Load Factor Achievement upto the year (PLF)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM _{av} - 87.16% PAFM _{tar} - 87.16%	85	30550000.00
$CC_1 = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPLF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/12) + \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op1} / NAPLF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/12)$							
2	ENERGY CHARGES	15812600.00	7.37				116538862.00
Total (1+2)							147088862.00
Amount to be Paid by Electricity Department to PPCL							147088862.00

HIGH DEMAND SEASON: APRIL 2024

$CC_1 = CC_{p1}$ (Capacity charges for the peak hours in the month) + CC_{o1} (Capacity charges for the off-peak hours in the month)

$CC_1 = \{(0.20 \times AFC) \times (1/12) \times (PAFM_p / NAPLF)\}$ Subject to Ceiling of $(0.20 \times AFC) \times (1/12) + \{(0.80 \times AFC) \times (1/12) \times (PAFM_{op1} / NAPLF)\}$ subject to ceiling of $(0.80 \times AFC) \times (1/12)$

$CC_1 = \{(0.20 \times 366600000) \times (1/12) \times (87.16/85)\}$ subject to ceiling of $(0.20 \times 366600000) \times (1/12) + \{(0.80 \times 366600000) \times (1/12) \times (87.16/85)\}$ subject to ceiling of $(0.80 \times 366600000) \times (1/12)$

$CC_1 = \{6110000 \times (87.16/85)\}$ subject to ceiling of 6110000 + $\{24440000 \times (87.16/85)\}$ subject to ceiling of 24440000

$CC_1 = \{62,65,266\}$ subject to ceiling of 61,10,000 + $\{2,50,61,063.50\}$ subject to ceiling of 2,44,40,000

$CC_1 = 6110000 + 24440000$

$CC_1 = 3,05,50,000.00$

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

For & On Behalf of the PPCL

Drawing & Disbursing Officer

20907/2025/Estt. Section

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**Calculation of Energy charges
for the month of APRIL 2024**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL
I	2184.016	10934.945	23882094.84	64363518.00
	0.000	0.000	0.00	0.00
II	2180.269	10920.170	23808908.13	64166232.00
	0.000	0.000	0.00	0.00
Total	4364.285		47691002.96	128529750.00

$$\text{LGP} = 128529750 / 4364.285$$

$$= 29450.357$$

$$\text{or} = 29.450 / \text{SCM}$$

$$\text{Average GCV} = 47691002.96 / 4364.285$$

$$= 10927.564$$

$$\text{ECR} = \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC}))$$

$$= 2646 * 29.450 * 100 / (10927.564 * (100 - 3.3))$$

$$= 7.37$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc. also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.


Drawing & Disbursing Officer

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF MAY 2024

BILL No.02/PPCL/DDO/SOP/PED/2024-25/401

Dt.07/06/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

PPCL ELECTRICITY DEPARTMENT, PUDUCHERRY							
Sl. No	Tariff Head	No. of Units in KWH	Rate/U nit E.C.R.	Annual Fixed Cost Specified for the Year 2022-23 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹.
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			366600000	PAFM ₂ - 87.15% PAFM ₂₀ - 87.15%	85	30550000.00
CC ₂ = CC ₂₁ (peak hours) + CC ₂₂ (during off-peak hours)							
2	ENERGY CHARGES	16850000.00	7.41				124858500.00
					Total (1+2)		155408500.00
Amount to be Paid by Electricity Department to PPCL							155408500.00

HIGH DEMAND SEASON: MAY 2024

CC₂ = CC₂₁ (Capacity charges for the peak hours in the month) + CC₂₂ (Capacity charges for the off-peak hours in the month)

$$CC_{21} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_{21}/NAPLF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/6) - CC_{21}$$

$$CC_{21} = \{(0.20 \times 366600000) \times (1/6) \times (87.15/85)\} \text{ subject to Ceiling of } (0.20 \times 366600000) \times (1/6) - 6110000$$

$$CC_{21} = 12220000 \times (87.15/85) \text{ subject to Ceiling of } 12220000 - 6110000$$

$$CC_{21} = 12220000 - 6110000$$

$$CC_{21} = 6110000$$

$$CC_{22} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{22}/NAPLF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/6) - CC_{22}$$

$$CC_{22} = \{(0.80 \times 366600000) \times (1/6) \times (87.15/85)\} \text{ subject to ceiling of } (0.80 \times 366600000) \times (1/6) - 24440000$$

$$CC_{22} = (293280000 \times (1/6) \times (87.15/85)) \text{ subject to ceiling of } 293280000 \times (1/6) - 24440000$$

$$CC_{22} = (48880000 \times (87.15/85)) \text{ subject to ceiling of } 48880000 - 24440000$$

$$CC_{22} = 48880000 - 24440000$$

$$CC_{22} = 2,44,40,000$$

$$CC_2 = CC_{21} + CC_{22}$$

$$CC_2 = 6110000 + 24440000$$

$$CC_2 = 3,05,50,000$$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPC

Drawing & Disbursing Officer

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

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**Calculation of Energy charges
for the month of MAY 2024**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL
I	2242.148	10930.252	24507242.66	66345607.00
		0.000	0.00	0.00
II	2383.541	10961.883	26128097.57	70733608.00
	0.000	0.000	0.00	0.00
Total	4625.689		50635340.23	137079215.00

$$\begin{aligned}
 \text{LGP} &= 137079215 / 4625.689 \\
 &= 29634.334 \\
 \text{or} &= 29.634 / \text{SCM} \\
 \text{Average GCV} &= 50635340.23 / 4625.689 \\
 &= 10946.551 \\
 \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\
 &= 2646 * 29.634 * 100 / (10946.551 * (100 - 3.3)) \\
 &= 7.41
 \end{aligned}$$

REBATE:

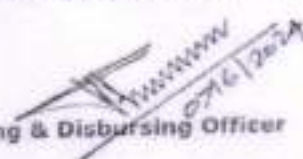
PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.


 Drawing & Disbursing Officer
 07/6/2024


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF JUNE 2024

BILL No.03/PPCL/DOO/SOP/RED/2024-25/667

Dt.15/07/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR 2023-2024 OF JERC DATED 28.03.2023 & TARIFF ORDER FOR FY 2024-25 OF JERC DATED 10.06.2024

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2023-24 / 2024-25 in Rupees (AFC)	Plant Load Factor Achievement upto the year (PAPM)	Normative Annual Plant Load factor in % NAPLF	Amount
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES IFN - 01.06.2024 to 15.06.2024			366600000	PAPM _{IFN} - 85.63% PAPM _{OFF} - 86.63%	85	15275000.00
2	CAPACITY CHARGES IIFN - 16.06.2024 to 30.06.2024			392300000	PAPM _{IIFN} - 85.63% PAPM _{OFF} - 86.63%	85	18487500.00
CC_{IFN} = CC_{IFN} (peak hours) + CC_{IFN} (during off-peak hours)							
3	ENERGY CHARGES	18550000.00	7.41				122635500.00
Total (1+2+3)							156398000.00
Less: Refund of surplus of Rs.0.66 crore to the RED as part of true up exercise for the FY 2021-22							1100000.00
Amount to be Paid by Electricity Department to PPCL							155298000.00

HIGH DEMAND SEASON: JUNE 2024

$CC_3 = CC_{3IFN}$ (Capacity charges for the peak hours in the month) + CC_{3OFF} (Capacity charges for the off-peak hours in the month)

Calculation For IFN (01.06.2024 to 15.06.2024)

$CC_{3IFN} = \{(0.20 \times AFC) \times (1/4) \times (PAPM_{IFN}/NAPLF)\}$ Subject to Ceiling of $\{(0.20 \times AFC) \times (1/4)\} - CC_{2IFN} - CC_{2OFF}$

$CC_{3IFN} = \{(0.20 \times 366600000) \times (1/4) \times (85.33/85)\}$ subject to Ceiling of $\{(0.20 \times 366600000) \times (1/4)\} - 6110000 - 6110000$

$CC_{3IFN} = 18330000 \times (85.33/85)$ subject to Ceiling of 18330000 - 12220000

$CC_{3IFN} = 18330000 - 12220000$

$CC_{3IFN} = 6110000$

$CC_{3OFF} = \{(0.80 \times AFC) \times (1/4) \times (PAPM_{OFF}/NAPLF)\}$ subject to ceiling of $\{(0.80 \times AFC) \times (1/4)\} - CC_{2IFN} - CC_{2OFF}$

$CC_{3OFF} = \{(0.80 \times 366600000) \times (1/4) \times (86.33/85)\}$ subject to ceiling of $\{(0.80 \times 366600000) \times (1/4)\} - 24440000 - 24440000$

$CC_{3OFF} = \{293280000 \times (1/4) \times (86.33/85)\}$ subject to ceiling of $293280000 \times (1/4) - 48880000$

$CC_{3OFF} = \{73320000 \times (87.15/85)\}$ subject to ceiling of 73320000 - 48880000

$CC_{3OFF} = 73320000 - 48880000$

$CC_{3OFF} = 2,44,40,000$

Calculation for IIFN (16.06.2024 to 30.06.2024)

$CC_{3IIFN} = \{(0.20 \times AFC) \times (1/4) \times (PAPM_{IIFN}/NAPLF)\}$ Subject to Ceiling of $\{(0.20 \times AFC) \times (1/4)\} - CC_{2IFN} - CC_{2OFF}$

$CC_{3IIFN} = \{(0.20 \times 392300000) \times (1/4) \times (86.33/85)\}$ Subject to Ceiling of $\{(0.20 \times 392300000) \times (1/4)\} - 6110000 - 6110000$

$CC_{3IIFN} = \{(19615000 \times (86.33/85))\}$ - subject to ceiling of 19615000 - 12220000

$CC_{3IIFN} = 19615000 - 12220000 = 73,95,000$

$CC_{3IIFN} = \{(0.80 \times AFC) \times (1/4) \times (PAPM_{IIFN}/NAPLF)\}$ subject to ceiling of $\{(0.80 \times AFC) \times (1/4)\} - CC_{2IFN} - CC_{2OFF}$

$CC_{3IIFN} = \{(0.80 \times 392300000) \times (1/4) \times (86.33/85)\}$ subject to ceiling of $\{(0.80 \times 392300000) \times (1/4)\} - 24440000 - 24440000$

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

DRAWING & DISBURSING OFFICER
PPCL, T.R. PATTINAM

$$CC_{\text{demand}} = (78460000 \times (86.33 / 85)) \text{ subject to ceiling of } 78460000 - 4,88,80,000$$

$$CC_{\text{demand}} = 7,84,60,000 - 4,88,80,000 = 2,95,80,000$$

$$CC_3 = ((CC_{\text{demand}} + CC_{\text{normal}})/2) + ((CC_{\text{demand}} + CC_{\text{peak}})/2)$$

$$CC_3 = ((6110000 + 24440000)/2) + ((7395000 + 29580000)/2)$$

$$CC_3 = 1,52,75,000 + 1,84,87,500 = \text{Rs. } 3,37,62,500/-$$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

Calculation of Energy charges for the month of JUNE 2024

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL
I	2254.732	11022.505	24852930.03	67266924.00
		0.000	0.00	0.00
II	2189.926	11019.327	24131510.70	65314336.00
	0.000	0.000	0.00	0.00
Total	4444.658		48984440.73	132581260.00

$$\begin{aligned} \text{LGP} &= 132581260 / 4444.658 \\ &= 29829.350 \\ \text{or} &= 29.829 / \text{SCM} \\ \text{Average GCV} &= 48984440.73 / 4444.658 \\ &= 11020.970 \\ \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.829 * 100 / (11020.97 * (100 - 3.3)) \\ &= 7.41 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Drawing & Disbursing Officer

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam,
BILL FOR THE MONTH OF JULY 2024

BILL No.05/PPCL/DDO/SOP/PED/2024-25/813

DL.09/08/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED
 AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR FY 2024-25 OF JERC
 DATED 10.06.2024

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2023-24 / 2024-25 in Rupees (AFC)	Plant Load Factor Achieved upto the year (PALF)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			392300000	PALF _{act} - 85.83% PALF _{nor} - 85.83%	85	32691667.00
$CC_1 = CC_{pe} \text{ (peak hours)} + CC_{off} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	16331400.00	7.41				121015674.00
						Total (1+2)	153707341.00
Less: Refund of surplus of Rs.0.66 crore to the PED as part of true up exercise for the FY 2023-22 (2/6)							1100000.00
Amount to be Paid by Electricity Department to PPCL							152607341.00

LOW DEMAND SEASON: JULY 2024

$CC_1 = CC_{pe}$ (Capacity charges for the peak hours in the month) + CC_{off} (Capacity charges for the off-peak hours in the month)

$$CC_{pe} = \{(0.20 \times AFC) \times (1/12) \times (PALF_{act}/NAPLF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/12)$$

$$CC_{pe} = \{(0.20 \times 392300000) \times (1/12) \times (85.83/85)\} \text{ subject to Ceiling of } (0.20 \times 392300000) \times (1/12)$$

$$CC_{pe} = 6538333.33 \times (85.83/85) \text{ subject to Ceiling of } 6538333.33$$

$$CC_{pe} = 6538333.33$$

$$CC_{off} = \{(0.80 \times AFC) \times (1/12) \times (PALF_{act}/NAPLF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/12)$$

$$CC_{off} = \{(0.80 \times 392300000) \times (1/12) \times (85.83/85)\} \text{ subject to ceiling of } (0.80 \times 392300000) \times (1/12)$$

$$CC_{off} = 26153333.33 \times (85.83/85) \text{ subject to ceiling of } 26153333.33$$

$$CC_{off} = 26153333.33$$

$$CC_1 = CC_{pe} + CC_{off}$$

$$CC_1 = 65,38,333.33 + 2,61,53,333.33$$

$$CC_1 = 3,26,91,666.66 \text{ (or) } 3,26,91,667.00$$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

MANAGING DIRECTOR

Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

For & On Behalf of the PPCL

Drawing & Disbursing Officer

**Calculation of Energy charges
for the month of JULY 2024**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2204.582	11023.249	24301656.33	65832268.00
		0.000	0.00	0.00
II	2243.529	10990.659	24657862.20	66797154.00
	0.000	0.000	0.00	0.00
Total	4448.111		48959518.52	132629422.00

$$\text{LGP} = 132629422 / 4448.111$$

$$= 29817.022$$

$$\text{or} = 29,817 / \text{SCM}$$

$$\text{Average GCV} = 48959518.52 / 4448.111$$

$$= 11006.811$$

$$\text{ECR} = \frac{\text{NGHR} * \text{LGP} * 100}{(\text{GCV} * (100 - \text{APC}))}$$

$$= \frac{2646 * 29.817 * 100}{(11006.811 * (100 - 3.3))}$$

$$= 7.41$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF AUGUST 2024

STILL No.06/PPCL/DDO/SOP/PED/2024-25 / 957

DL05/09/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR FY 2024-25 OF JERC DATED 10.06.2024

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2023-24 / 2024-25 in Rupees (AFC)	Plant Load Factor Achieve ment upto the year (PAFM)	Normative Annual Plant Load factor in % NAPLF	Amount ₹
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			392300000	PAFM _{pe} - 86.35% PAFM _{off} - 86.35%	85	32691667.00
$CC_2 = CC_{p2} \text{ (peak hours)} + CC_{off2} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	17069200.00	7.42				126653464.00
Total (1+2)							159345131.00
Less: Refund of surplus of Rs.0.66 crore to the PED as part of true up exercise for the FY 2021-22 (3/6)							1100000.00
Amount to be Paid by Electricity Department to PPCL							158245131.00

LOW DEMAND SEASON: AUGUST 2024

$CC_1 = CC_{p2}$ (Capacity charges for the peak hours in the month) + CC_{off2} (Capacity charges for the off-peak hours in the month)

$$CC_{p2} = \{(0.20 \times AFC) \times (1/6) \times (PAFM_{pe}/NAPLF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/6) - CC_{off2}$$

$$CC_{p2} = \{(0.20 \times 392300000) \times (1/6) \times (86.35/85)\} \text{ subject to Ceiling of } (0.20 \times 392300000) \times (1/6) - 6538333.33$$

$$CC_{p2} = \{1,30,76,666.67 \times (86.35/85)\} \text{ subject to Ceiling of } 1,30,76,666.67 - 6538333.33$$

$$CC_{p2} = 65,38,333.33$$

$$CC_{off2} = \{(0.80 \times AFC) \times (1/6) \times (PAFM_{off}/NAPLF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/6) - CC_{p2}$$

$$CC_{off2} = \{(0.80 \times 392300000) \times (1/6) \times (86.35/85)\} \text{ subject to ceiling of } (0.80 \times 392300000) \times (1/6) - 26153333.33$$

$$CC_{off2} = \{5,23,06,666.67 \times (86.35/85)\} \text{ subject to ceiling of } 5,23,06,666.67 - 2,61,53,333.33$$

$$CC_{off2} = 26153333.34$$

$$CC_2 = CC_{p2} + CC_{off2}$$

$$CC_2 = 65,38,333.33 + 2,61,53,333.34$$

$$CC_2 = 3,26,91,666.67 \text{ (or) } 3,26,91,667.00$$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

For & On Behalf of the PPCL
 Drawing & Disbursing Officer
 06/09/24

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**Calculation of Energy charges
for the month of AUGUST 2024**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL ₹
I	2253.439	10954.367	24604997.82	66958102.00
		0.000	0.00	0.00
II	2394.926	10984.613	26307335.27	71358737.00
	0.000	0.000	0.00	0.00
Total	4648.365		50992333.09	138316839.00

$$\begin{aligned} \text{LGP} &= 138316839 / 4648.365 \\ &= 29756.019 \\ \text{or} &= 29.756 / \text{SCM} \end{aligned}$$

$$\begin{aligned} \text{Average GCV} &= 50992333.09 / 4648.365 \\ &= 10969.950 \end{aligned}$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.756 * 100 / (10969.95 * (100 - 3.3)) \\ &= 7.42 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplied, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cost, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

Drawing & Disbursing Officer

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
 Project Office, T.R. Pattinam.
BILL FOR THE MONTH OF SEPTEMBER 2024

BILL No.07/PPCL/DDO/SOP/PED/2024-25

Dt.15/10/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED
 AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR FY 2024-25 OF JERC
 DATED 10.06.2024

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2023-24 / 2024-25 in Rupees (AFC)	Plant Load Factor Achievement upto the year (P.L.F.)	Normative Annual Plant Load factor in % NAPLF	Amount
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			392300000	P.A.F.M. 86.37% P.A.F.M. 86.37%	85	32691667.00
$CC_1 = CC_{p1} \text{ (peak hours)} + CC_{sp1} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	16136800.00	7.45				120219160.00
Total (1+2)							152910827.00
Less: Refund of surplus of Rs.0.66 crore to the PED as part of true up exercise for the FY 2021-22 (4/6)							1100000.00
Amount to be Paid by Electricity Department to PPCL							151810827.00

LOW DEMAND SEASON: SEPTEMBER 2024

$CC_1 = CC_{p1} \text{ (Capacity charges for the peak hours in the month)} + CC_{sp1} \text{ (Capacity charges for the off-peak hours in the month)}$

$$CC_{p1} = \{(0.20 \times AFC) \times (1/4) \times (P.A.F.M. / NAPLF)\} \text{ Subject to Ceiling of } (0.20 \times AFC) \times (1/4) - CC_{p1} - CC_{sp1}$$

$$CC_{p1} = \{(0.20 \times 392300000) \times (1/4) \times (86.37/85)\} \text{ subject to Ceiling of } (0.20 \times 392300000) \times (1/4) - 6538333.33 - 6538333.33$$

$$CC_{p1} = \{1,96,15,000 \times (86.37/85)\} \text{ subject to Ceiling of } 1,96,15,000 - 1,30,76,666.66$$

$$CC_{p1} = 65,38,333.34$$

$$CC_{sp1} = \{(0.80 \times AFC) \times (1/4) \times (P.A.F.M. / NAPLF)\} \text{ subject to ceiling of } (0.80 \times AFC) \times (1/4) - CC_{p1} - CC_{sp1}$$

$$CC_{sp1} = \{(0.80 \times 392300000) \times (1/4) \times (86.37/85)\} \text{ subject to ceiling of } (0.80 \times 392300000) \times (1/4) - 26153333.33 - 26153333.33$$

$$CC_{sp1} = \{7,84,60,000 \times (86.37/85)\} \text{ subject to ceiling of } 7,84,60,000 - 5,23,06,666.66$$

$$CC_{sp1} = 26153333.34$$

$$CC_1 = CC_{p1} + CC_{sp1}$$

$$CC_1 = 65,38,333.34 + 2,61,53,333.34$$

$$CC_1 = 3,26,91,666.68 \text{ (or) } 3,26,91,667.00$$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL

Drawing & Disbursing Officer

MANAGING DIRECTOR

Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

20907/2025/Estt. Section

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**Calculation of Energy charges
for the month of SEPTEMBER 2024**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL
I	2166.974	10991.789	23818920.98	64826454.00
		0.000	0.00	0.00
II	2246.040	10978.870	24658981.17	67112775.00
	0.000	0.000	0.00	0.00
Total	4413.014		48477902.15	131939229.00

$$\begin{aligned}
 \text{LGP} &= 131939229/4413.014 \\
 &= 29897.759 \\
 \text{or} &= 29.898/\text{SCM} \\
 \text{Average GCV} &= 48477902.15/4413.014 \\
 &= 10985.214 \\
 \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\
 &= 2646 * 29.898 * 100 / (10985.214 * (100 - 3.3)) \\
 &= 7.45
 \end{aligned}$$

REBATE:

PFCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

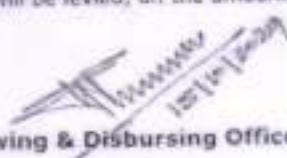
If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

LAST DATE FOR PAYMENT: Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.


Drawing & Disbursing Officer

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF OCTOBER 2024

BILL No.08/PPCL/DDO/SOP/PED/2024-25 /1390

Dt. 05/11/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR FY 2024-25 OF JERC DATED 10.06.2024

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2024-25 in Rupees (AFC)	Plant Load Factor Achieved upto the year (PAFL)	Normative Annual Plant Load factor in % NAPLF	Amount
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			392300000	PAFL _{pe} - 86.42% PAFL _{off} - 86.42%	85	32691667.00
$CC_4 = CC_{pe} \text{ (peak hours)} + CC_{off} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	16589600.00	7.44				123426624.00
Total (1+2)							156118291.00
Less: Refund of surplus of Rs.0.66 crore to the PED as part of true up exercise for the FY 2021-22 (5/6)							1100000.00
Amount to be Paid by Electricity Department to PPCL							155018291.00

LOW DEMAND SEASON: OCTOBER 2024

$CC_4 = CC_{pe}$ (Capacity charges for the peak hours in the month) + CC_{off} (Capacity charges for the off-peak hours in the month)

$CC_{pe} = \{(0.20 \times AFC) \times (1/3) \times (PAFL_{pe}/NAPLF)\}$ Subject to Ceiling of $\{(0.20 \times AFC) \times (1/3)\} - CC_{pe1} - CC_{pe2}$

$CC_{pe1} = \{(0.20 \times 392300000) \times (1/3) \times (86.42/85)\}$ subject to Ceiling of $\{(0.20 \times 392300000) \times (1/3)\} - 6538333.33 - 6538333.33 - 6538333.34$

$CC_{pe2} = \{2,61,53,333.33 \times (86.42/85)\}$ subject to Ceiling of $2,61,53,333.33 - 1,96,15,000$

$CC_{pe} = 65,38,333.33$

$CC_{off} = \{(0.80 \times AFC) \times (1/3) \times (PAFL_{off}/NAPLF)\}$ subject to ceiling of $\{(0.80 \times AFC) \times (1/3)\} - CC_{off1} - CC_{off2}$

$CC_{off1} = \{(0.80 \times 392300000) \times (1/3) \times (86.42/85)\}$ subject to ceiling of $\{(0.80 \times 392300000) \times (1/3)\} - 26153333.33 - 26153333.33 - 26153333.34$

$CC_{off2} = \{10,46,13,333.33 \times (86.42/85)\}$ subject to ceiling of $10,46,13,333.33 - 7,84,60,000$

$CC_{off} = 26153333.33$

$CC_4 = CC_{pe} + CC_{off}$

$CC_4 = 65,38,333.33 + 2,61,53,333.33$

$CC_4 = 3,26,91,666.66 \text{ (or) } 3,26,91,667.00$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

For & On Behalf of the PPCL

Drawing & Disbursing Officer
EXECUTIVE ENGINEER (MECH.)
PUDUCHERRY POWER CORPORATION LTD.,
Project Office, T.R. Pattinam

Calculation of Energy charges
for the month of OCTOBER 2024

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL
I	2239.671	10945.688	24514739.99	66455566.00
		0.000	0.00	0.00
II	2401.139	10925.010	26232467.59	71335996.00
	0.000	0.000	0.00	0.00
Total	4640.810		50747207.58	137981562.00

$$\begin{aligned}
 \text{LGP} &= 137981562 / 4640.81 \\
 &= 29732.215 \\
 \text{or} &= 29.732 / \text{SCM} \\
 \text{Average GCV} &= 50747207.58 / 4640.81 \\
 &= 10934.989 \\
 \text{ECR} &= \text{NGHL} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\
 &= 2646 * 29.732 * 100 / (10934.989 * (100 - 3.3)) \\
 &= 7.44
 \end{aligned}$$

REBATE:

PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty/tax, levy, etc. also rebate could not be availed for current bills, in case of pending arrears.

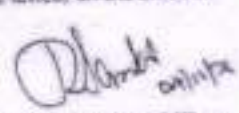
If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

* **LAST DATE FOR PAYMENT:** Within a month from the date of receipt of the bill

SURCHARGE DUE ON LATE PAYMENT:

In case, payment is made after due date, surcharge @ 1.5% per month will be levied, on the amount due.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.


Drawing & Disbursing Officer
EXECUTIVE ENGINEER (M&C)
PUDUCHERRY POWER CORPORATION LTD.,
Project Office, T.S. Pudukkottai

20907/2025/Estt. Section

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PUDUCHERRY POWER CORPORATION LIMITED
(A GOVT OF PUDUCHERRY UNDERTAKING)
Project Office, T.R. Pattinam.

BILL FOR THE MONTH OF NOVEMBER 2024

BILL No.09/PPCL/DDO/SOP/PED/2024-25 //ETG

DL 10/12/2024

REF: MOU SIGNED ON 25.02.2002 BETWEEN PONDICHERRY POWER CORPORATION LIMITED AND ELECTRICITY DEPARTMENT, PUDUCHERRY AND TARIFF ORDER FOR FY 2024-25 OF JERC DATED 10.06.2024

NAME OF THE CUSTOMER: ELECTRICITY DEPARTMENT, PUDUCHERRY

Sl. No	Tariff Head	No. of Units in KWH	Rate/ Unit E.C.R.	Annual Fixed Cost Specified for the Year 2024-25 in Rupees (AFC)	Plant Load Factor Achieve ment upto the year (PAPM)	Normative Annual Plant Load factor in % NAPLF	Amount
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	CAPACITY CHARGES			392300000	PAPM _{act} = 86.50% PAPM _{tar} = 86.50%	85	32691667.00
$CC_p = CC_{p5} \text{ (peak hours)} + CC_{p65} \text{ (during off-peak hours)}$							
2	ENERGY CHARGES	15372000.00	7.46				114675120.00
						Total (1+2)	147366787.00
Less: Refund of surplus of Rs.0.66 crore to the PED as part of true up exercise for the FY 2021-22 (6/6)							1100000.00
Amount to be Paid by Electricity Department to PPCL							146266787.00

LOW DEMAND SEASON: NOVEMBER 2024

$CC_p = CC_{p5} \text{ (Capacity charges for the peak hours in the month)} + CC_{p65} \text{ (Capacity charges for the off-peak hours in the month)}$

$CC_{p5} = \{(0.20 \times AFC) \times (5/12) \times (PAPM_{act}/NAPLF) \text{ Subject to Ceiling of } (0.20 \times AFC) \times (5/12)\} - CC_{p51} - CC_{p52} - CC_{p53}$

$CC_{p5} = \{(0.20 \times 392300000) \times (5/12) \times (86.50/85) \text{ subject to Ceiling of } (0.20 \times 392300000) \times (5/12)\} - 6538333.33 - 6538333.33 - 6538333.34 - 6538333.33$

$CC_{p5} = (3,26,91,666.67 \times (86.50/85) \text{ subject to Ceiling of } 3,26,91,666.67) - 2,61,53,333.33$

$CC_{p5} = 65,38,333.34$

$CC_{p65} = \{(0.80 \times AFC) \times (5/12) \times (PAPM_{act}/NAPLF) \text{ subject to ceiling of } (0.80 \times AFC) \times (5/12)\} - CC_{p651} - CC_{p652} - CC_{p653}$

$CC_{p65} = \{(0.80 \times 392300000) \times (5/12) \times (86.50/85) \text{ subject to ceiling of } (0.80 \times 392300000) \times (5/12)\} - 26153333.33 - 26153333.33 - 26153333.34 - 26153333.33$

$CC_{p65} = (12,07,66,666.67 \times (86.50/85) \text{ subject to ceiling of } 12,07,66,666.67) - 10,46,13,333.33$

$CC_{p65} = 26153333.34$

$CC_p = CC_{p5} + CC_{p65}$

$CC_p = 65,38,333.34 + 2,61,53,333.34$

$CC_p = 3,26,91,666.68 \text{ (or)} 3,26,91,667.00$

April, May & June 2024 has been taken as high demand months (Peak hours: 18:00 hours to 22:00 hrs)

For & On Behalf of the PPCL

Drawing & Disbursing Officer

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

**Calculation of Energy charges
for the month of NOVEMBER 2024**

Fort-night	Quantity	GCV	Qty * GCV	Amount paid to GAIL
I	2163.359	10974.192	23741117.03	64706362.00
		0.000	0.00	0.00
II	2138.264	11030.185	23585447.50	64282161.00
	0.000	0.000	0.00	0.00
Total	4301.623		47326564.53	128988523.00

$$\text{LGP} = 128988523 / 4301.623$$

$$= 29986.013$$

$$\text{or} = 29.986 / \text{SCM}$$

$$\text{Average GCV} = 128988523 / 4301.623$$

$$= 11002.025$$

$$\begin{aligned} \text{ECR} &= \text{NGHR} * \text{LGP} * 100 / (\text{GCV} * (100 - \text{APC})) \\ &= 2646 * 29.986 * 100 / (11002.025 * (100 - 3.3)) \\ &= 7.46 \end{aligned}$$

REBATE:

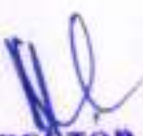
PPCL shall allow a rebate of 2.5% only on the value supplies, adjusted against the advance payment. Such rebate shall not however be admissible on taxes, duties, royalty cess, levy, etc, also rebate could not be availed for current bills, in case of pending arrears.

If the value of the bill after allowing rebate is more than the advance payment, the Electricity Department shall be entitled for a rebate of 1% on the balance bill amount, if payment is made within seven working days from the date of receipt of the bill. However, rebate is not allowed during previous payments pending.

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MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY


Drawing & Disbursing Officer

**PROVISIONAL TRUE UP
PETITION FOR THE
FINANCIAL YEAR
2022-23**



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Puducherry

e-Stamp

Certificate No. : IN-PY85730720896930W
Certificate Issued Date : 10-Dec-2024 01:53 PM
Account Reference : IMPACC (IV)/ py4000603/ T R PATTINAM/ PY-KA
Unique Doc. Reference : SUBIN-PYPY400060334509254088721W
Purchased by : MANAGING DIRECTOR PPCL PUDUCHERRY
Description of Document : Article 4 Affidavit
Property Description : AFFIDAVIT
Consideration Price (Rs.) : 0
(Zero)
First Party : MANAGING DIRECTOR PPCL PUDUCHERRY
Second Party : THE SECRETARY JERC GURUGRAM
Stamp Duty Paid By : MANAGING DIRECTOR PPCL PUDUCHERRY
Stamp Duty Amount(Rs.) : 20
(Twenty only)



Please write or type below this line

**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
STATE OF GOA AND UNION TERRITORIES
Udyog Vihar - Phase IV, Sector-18, Gurugram**

MYT PETITION NO:
of 2024

IN THE MATTER OF

: MYT Petition under Section 62 and 83 (4) of the
Electricity Act, 2003 read with chapter-2 ofHUF 0003111595^{3/4}

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

This copy of this Stamp certificate should be verified at the time of filing the petition or using e-Stamp, Mobile App of Stock Holding
Company or the details on the Certificate and as available on the website of the Stock Holding Company. If checking the legitimacy is on the users of the certificate
of any illegitimacy please inform the Competent Authority

:2:

The Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2022-23 after the provisional truing up exercise.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

AFFIDAVIT OF Dr. D. MANIKANDAN, I.A.S., SON OF SHRI R. DURAISINGAM AGED ABOUT 45 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX STREET, KARAIKAL - 609 602.

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 23 day of December, 2024.

PLACE : Karaikal
DATE : 23.12.2024


DEPONENT
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY




S. SURIAMOORTHY, B.A.L.L.B.,
ADVOCATE & NOTARY
No. 45H, MARKET STREET
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Regn. No: 5543

240/24
Reg. Under N.C. No.
Date 23.12.24



PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT.18.11.2024**

"RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign Business Plan Petition and the MYT petition for the control period 2025-26 to 2029-30 and subsequent tariff period along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Business Plan Petition / MYT petition / Truing up petition / condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30 along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM

MYT PETITION NO:
of 2024

IN THE MATTER OF : MYT Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2022-23 after the provisional truing up exercise.

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.

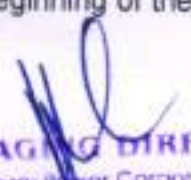

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021" to be effective from 1st April, 2022.
- 5) Regulation 12 of the Tariff Regulations 2021 provides
*"Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currently Aggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2022-23 as per JERC (Terms & Conditions for tariff) Regulations, 2021. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 24th November, 2021.
- 7) The Hon'ble Commission has passed the tariff order dated 31st March, 2022 for the year 2022-23 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 12
After audited accounts of a year are made available, the commission shall undertake similar excise as above with reference to the final actual figures


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

- 9) Further CERC Regulation 13 of the Tariff Regulations 2019 provides as follows:
 (1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2023, as admitted by the Commission after prudence check at the time of truing up.
- 10) In accordance with proviso to the above quoted in JERC Regulation 12 & CERC Regulation 13 the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2022 to 31.03.2023.
- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2022-23. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).
- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.
- 13) Further in accordance with the provisions of the JERC Regulation 28 ROE is considered and CERC Regulation 30, for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2022-23.
- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied.


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2021, are enclosed herewith.
- 16) The petitioner respectfully submits that the provisional financial statement for the financial year 2022-23 for the instant station is attached as **Annexure-II**.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 10.06.2024 in petition No.114/2023. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in JERC Regulation 12 of Tariff regulations, 2021.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on Regulation 38 of the Tariff Regulations, 2021 and the applicable CERC Regulations.
- 20) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs.
- 21) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the JERC Regulations 71 and 72, i.e.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Power to amend and Power to remove difficulties, read with the Regulation, 38, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.

- 22) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the MYT petition for the control period 2025-26 to 2029-30 as **Annexure-III** vide Page No. from 035 to 038 for reference.
- 23) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the MYT petition for the control period 2025-26 to 2029-30 as **Annexure-IV** vide Page No. from 040 to 059 for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
- 24) Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for.


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25) Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.

26) As directed by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2022-23, as regards the Accounts for FY 2022-23, the Petitioner is filing the unaudited accounts for FY 2022-23 and the financial statements is subject to Board's approval and audit of the Statutory Auditor and a direction / approval of the Government of Puducherry is expected for the Dividend proposal seeking Government approval for rate of dividend and amount to be incorporated in the financial statement of the financial year 2022-23, as per the Accounting Standard and placed before the Board for its approval and forward to the Statutory auditor for further audit, which will take two months (approx.), the copy of the unaudited Accounts is enclosed.

27) The filing fee for the tariff determination has already been paid for the year 2022-2023 as per provisions of JERC (Payment of Fees), Regulation 2021.

Accordingly no fee is payable along with this truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2022 to 31.03.2023.
- ii) Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow APC of 5% as per guarantee parameters.
- iv) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date : 23.12.2024


(Petitioner)
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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PUDUCHERRY

Annexure - I

(Tariff Format – 1 G to 12 G)

FORMAT-1G

SUMMARY SHEET

Name of the Applicant:

Puducherry Power Corporation Ltd.,

Name of the Generating Station:

Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

S.No.	Particulars	Year	Year
		2022-23	2022-23
		(As per JERC Order)	(Actual)
1	2	3	4
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)		
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00
1.2	Depreciation	2.24	2.24
1.3	Advance Against Depreciation	0	0
1.4	Return on Equity	10.79	10.22
1.5	Operation & Maintenance Expenses	18.40	19.08
1.6	Foreign Exchange Rate Variation	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	2.70	4.19
1.8	Taxes on Income		
	TOTAL	34.12	35.73
2	Calculation of Energy/Variable charges	70.23	192.22
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	300.14	809.78
2.2	Rate of Energy Charge from Secondary Fuel (REC)		
2.3	Rate of Energy Charge ex-bus (REC)		
3	Total		
	Grand Total (1+2) (Rs.in cr.)	104.35	227.95

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.


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Tariff Norms for Energy/Variable Charges

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Gas Power Station
 Region Karaikal State/UT Puducherry
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

Special features of the Plant Gas Booster pump

a)
b)
c)
d)
e)

Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW, Unfired HRSG
Environmental Regulation related Features	ISO 14001 CERTIFIED
Any other specific features	
Date of Commercial Operation (COD)	03.01.2000
Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2019-20	2020-21	2021-22	2022-23
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			89.22	80.94	88.15	82.61
3	Generation	MU	A		254.70	230.45	250.97	235.19
4	Auxiliary Consumption	% MU			6.70	5.55	5.43	5.48
5	Auxiliary Consumption	MU	B		13.17	12.78	13.62	12.90
6	Generation (Ex-bus)	MU	C	A-B	241.53	217.67	237.35	222.29
7	Station Heat Rate	Kcal/kWh	D		2601.62	2780.70	2644.80	2735.10
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/som	G		10574.00	10824.94	10823.64	10834.86
11	Overall Heat rate	Gcal	H	A X D	662632.61	640812.32	663765.46	643268.17
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	62666.22	59197.77	61325.53	59370.23
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LADT)	Rs /MT	N		11.54	7.92	9.74	31.34
18	Total cost of Gas	Rs.in Cr.	O	(N*L/100)	7231.68	4688.46	5973.11	18606.63
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	2.99	2.15	2.52	8.37


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 PUDUCHERRY.

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FORMAT-3G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity (Rs. in Crores)	Amt. Of Loan (Rs. in Crores)	Ratio of equity & loan	
1	2	3	4	5	
1	As on March 31 of current year(2021-2022)	49.33	115.11	70	30
2	As on March 31 of ensuing year(2022-2023)	49.33	115.11	70	30

FORMAT-4G

Name of the Applicant: Puducherry Power Corporation Ltd.,
 Name of the Generating Station: Karaikal Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
 Interest Capitalised NA

(Rs. in crores)

S.No.	Interest Capitalised	Previous year (actuals)	Current year (RE)	Ensuing year (Projections)	
1	2	3	4	5	
1	WIP*		NA		
2	GFA* at the end of the year				
3	WIP+GFA at the end of the year				
4	Interest (excluding interest on WCL*)				
5	Interest Capitalised				

*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital loan


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FORMAT-3G

Name of the Applicant: Puducherry Power Corporation Ltd.,
 Name of the Generating Station: Karaikal Gas Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
 Details of loans interest & Finance Charges for the year

Sl. No.	Particulars (Account)	Opening Balance		Rate of interest	Addition during the year		Reduction during the year		Closing balance	Amount of interest paid	
		2	3		4	5	6	7		Current year (INR)	Following year (If applicable)
1	SUN Bonds										
2	Non SUN Bonds										
3	LLC										
4	RFC										
5	Commercial Banks										
6	Bill discounting										
7	Lease rental										
8	RFC										
9	OPF										
10	CSS										
	Working capital loan										
11											
12	Others										
13	Total										
14	Add Govt. loan										
	- State										
	- Central Govt										
	(Total)										
15	T (2+14)										
16	Less Capitalisation										
17	Net Interest										
18	Add other interest										
19	Total interest										
20	Finance charges										
	Total interest and										
21	Finance charges										


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Name of the Applicant: Puducherry Power Corporation LTD.

Name of the Generating Station: Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan (Rs. in crore)	Old rate of interest	Amount already restructu red (Rs. in Crore)	Revised rate of interest	Amount now being restructu red (Rs.in Crores)	New rate of interests
1	2	3	4	5	6	7	8
			NA				

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PUDUCHERRY

20907/2025/Estt. Section

FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: Puducherry Power Corporation Ltd.
 Name of the Generating Station: Karaikal Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023
 Region: Karaikal State/UT: Puducherry
 Date of Commercial Operation of the Generating Station: 03.03.2000
 Capital cost of the Generating Station(as on 01.04.2022): Rs.166.54
 Additional Capitalisation: Rs.0.004
 Total Capital cost of the Generating Station (as on 01.04.2023): Rs. 166.68 Cr.
 Estimated life of the Generating Station: 3 yrs
 Rate of Depreciation: Up to (year) After (year)

(Amount in Rs.)

Sl.No.	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2020-2023 periods)
			Assets value as on 31.03.20	Depreciation charges	Assets value as on 31.03.21	Depreciation charges	Assets value as on 31.03.22	Depreciation charges	Assets value as on 31.03.23	Depreciation charges	
1	2	3	10	9							
1	Land		79326778		79326778		79326778		79326778		
2	Land Dev		0		0		0		0		
3	Building	3.34	18688894	624209.06	18688894	624209.06	18688894	624209.06	18688894	624209.06	2496836.2
4	Furniture and Fittings	6.33	3853262	243911.48	3853262	243911.48	3853262	243911.48	3853262	243911.48	976781.6
5	Office Equipment	6.33	4554926	288959.82	4554926	288959.82	4554926	288959.82	4554926	288959.82	1193948.4
6	Vehicle	9.5	7148858	679141.51	7148858	679141.51	7148858	679141.51	7148858	679141.51	2716566.0
7	Borewell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	301388.8
8	Computer	15	2836600	425490.00	2836600	425490.00	2836600	425490.00	2836600	425490.00	1760070.3
9	Plant and Machinery	5.28	3900485	205945.61	3900485	205945.61	3900485	205945.61	3900485	205945.61	823762.4
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	758565.4
11	Plant and Machinery-BHEL	5.28	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	262536877.7
12	P&M-Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	13702427.5
13	Building -Mark-IV&otherBHEL	3.34	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	17554184.6
14	Building-Sub stationABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	2443201.7
15	Building-Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
16	Building-II - Qtr	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	2475076.4
17	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	2147609.2
18	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	7615.2
19	Pipe-water supply line	3.34	193613	6466.67	193613	6466.67	193613	6466.67	193613	6466.67	25866.7
20	Tools	5.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	16934.2
21	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1747893.7
22	Ro Plant	5.28	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	44672932	2358730.81	9434923.2
	TOTAL		1,66,61,07,999	8,07,55,773	1,66,63,97,248	8,07,74,592	1,66,64,45,648	8,07,77,688	1,66,68,24,039	8,08,12,407	32,31,20,427

Total

Weighted Average Depreciation Rate (%)

5.089

5.090

5.090

5.091

Name of the Assets should confirm to the description of the assets mentioned in Depreciation Schedule appended to the Notification

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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation Ltd.

Name of the Power Station: Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

Calculation of Advance Against Depreciation

S.No.	Particulars		Year	Current year
			2022-23	2022-23
			X	X+2
			Revised	Projected
1	1/10th of the loan (s)			
2	Repayment of the Loan(s) as considered for working out Interest on Loan			
3	Minimum of the Above			
4	Less: Depreciation during the year		NA	
	A			
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			


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FORMAT-9G

Name of the Applicant: Puducherry Power Corporation Ltd.
 Name of the Power Station: Karaikal Gas Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Previous Year 2021-22	Current Year 2022-23
1	Cost of gas	3.90	15.00
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.34	1.58
6	Maintenance spares	4.84	5.72
7	Receivables	12.15	12.47
8	Total working capital	22.23	34.79
9	Rate of interest on working capital	12.55	12.05
10	Interest on working capital	2.79	4.19

1. For coal based/ignite based generating stations.
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

FORMAT-10G

Puducherry Power Corporation LTD.
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-23

Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	

MANAGING DIRECTOR
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 PUDUCHERRY

FORMAT-11G

Name of the Applicant: Puducherry Power Corporation Ltd.
 Name of the Generating Station: Karalkai Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

DETAILS OF OPERATION AND MAINTENANCE EXPENSES

(A)

	Particulars	Year	Year
		2021-22	2022-23
		X	X
		Actual	Actual
	Breakup of O&M expenses		
1	Consumption of Stores and Spares		
2	Repair and Maintenance	20345130	36577965
3	Insurance	5544653	5750561
4	Security	1898262	2978985
5	Administrative Expenses		
	- Rent	339496	287498
	- Electricity Charges	3687637	3581227
	- Travelling and conveyance	83236	371107
	- Telephone, telex and postage	295554	298792
	- Advertising	87553	81568
	- Entertainment		
	- Others (Specify items)	15713318	12069378
	Sub-total (Administrative Expenses)	20206794	16689568
6	Employee Cost		
	a) Salaries, wages and allowances	115577439	115448890
	i) Basic pay		
	ii) Dearness pay		
	iii) Dearness allowance		
	iv) House rent allowance		
	v) Fixed medical allowance		
	vi) Medical reimbursement charges		
	vii) Over time payment		
	viii) Other allowances (detailed list to be attached)		
	ix) Generation incentive	6771643	5353574
	x) Bonus		
	Total		
	b) Staff welfare expenses/Terminal Benefits	1048190	1966741
	i) Leave encashment		4771359
	ii) Gratuity	3004370	
	iii) Commutation of pension		
	iv) Workmen compensation		
	v) Ex-gratia	1216662	1270000
	Total		
	c) Productivity linked incentive		
	d) Pension Payments		
	i) Basic pension		
	ii) Dearness pension		
	iii) Dearness allowance		
	iv) Any other expenses		
	Total		
	Total Employee Cost (a+b+c+d)	127618304	128810564
7	Corporate/Head office expenses allocation		
8	Total (1 to 7)	175613183	190807663
	LESS: Recovered, if any		
	Net Expenses		

Notes:

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- i) The process of allocation of corporate expenses to generating stations should be specified.
 ii) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 iii) The data should be based on audited balance sheets

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
C	Total		
	Details of number of Employee		
	i) Executives	13	13
	ii) Non-executives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
	Total	129	129

*Details can be submitted in separate formats for different heads under Employee Cost


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20907/2025/Estt. Section

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FORMAT-12G

Name of the Applicant: Puducherry Power Corporation Ltd.
Name of the Power Station: Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023

Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No.	Particulars	2022-23 (As per JERC Order)	2022-23 (Required)
1	Gross Generation (MU)	242.000	235.190
2	Auxiliary Consumption (%)	3.30	5.41
3	Net Generation (MU)	234.000	237.370
4	Capacity Charges	341.30	357.30
	a) Interest on Loan Capital	0.00	0.00
	b) Depreciation	22.40	22.40
	c) Advance Against Depreciation		
	d) O&M Expenses	184.00	190.80
	e) Interest on Working Capital	27.00	41.92
	f) Foreign exchange Rate Variation		
	g) Return on Equity	107.90	102.18
	h) Taxes		
5	Energy/Variable Charges(Rs. Million)#	702.33	1922.17
6	Total Expenses in Rs.million (4+5)	1043.63	2279.47
7	Cost per Unit in Rs. (3/6)	4.46	9.60

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2024

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.

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Puducherry Power Corporation Ltd.,
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PUDUCHERRY

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Details/Information to be Submitted in respect of Fuel for Computation of Energy**Charges¹****Name of the Applicant:****Puducherry Power Corporation Ltd.****Name of the Power Station:****Karaikal Gas Power Station****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2022-2023****Fuel: Natural Gas**

Sl.No.	Month	Unit	For Preceding 1st Month (July'22)	For Preceding 2nd Month (Aug'22)	For Preceding 3rd Month (Sep'22)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	4173361	5131338	4967959
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	41,73,361	51,31,338	49,67,959
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	41,73,361	51,31,338	49,67,959
6	Amount charged by the Gas Company	(Rs)	101621702	135078078	131638472
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	10,16,21,702	13,50,78,076	13,16,38,472
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	10,16,21,702	13,50,78,076	13,16,38,472
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10711.97	10744.74	10820.28
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	24,350.09	26,324.14	26,497.50

Note:**25723.91**¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and

Additional data.

PETITIONER

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LTD.
KARIKAL GAS POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2022-23

185

Months for the year			12.0	12.0	
Days			266	266	
PERIODS			2022-23	2022-23	
Particulars			(JERC Order)	(Actual)	
Capacity	MW		32.5	32.5	
Generation	Mus		242,000	235,190	
PLF	%		85	85	As per JERC order dtd 31.03.2022
Aux. Consumption	%		3.30	5.48	
Energy Sent Out	Mus		234,014	222,290	
Sp Gas Consumption	SCM/Kwh		0.246	0.244	As per actual
Price of Gas	RS/1000SCM		11798.07	31341.64	As per enclosed fuel cost sheet for FY 2022-23
Gas GCV	Kcal/SCM		10758.05	10834.86	
Station Heat Rate (NET)	Kcal/Kwh		2646.00	2646.00	As per JERC order dtd 31.03.2022
Capital Cost	Rs/Cr		164.44	164.44	As per JERC order dtd 31.03.2022
Debt	%		70	70	As per JERC norms
Equity	%		30	30	As per JERC norms
Equity	Rs/Cr		49.33	49.33	
Loan	Rs/Cr		115.11	115.11	
Net Average Loan	Rs/Cr				
Depreciation Rate	%		5.06	5.06	
Rate of Interest on Loan	%		13.36%	13.36%	
Return on Equity	%		21.868	20.713	
Interest on WC	%		10.50	12.05	As per SBI base rate dt.10.03.2021
Energy Charge					
Total Energy Charge	p/Kwh		300.14	809.78	
Revised Annual Capacity (Fixed) Charge					
Depreciation	Rs/Cr		2.24	2.24	
Interest on Loan	Rs/Cr		0.00	0.00	
Return on Equity	Rs/Cr		10.79	10.22	
Interest on Working Capital	Rs/Cr		2.70	4.19	
Operation & Maintenance	Rs/Cr		18.40	19.08	as per CERC 2024-29
Total Capacity Charge	Rs/Cr		34.13	35.73	
Working Capital					
Cost of gas	1	Rs/Cr	5.77	15.00	
O&M Expenses	1	Rs/Cr	1.53	1.59	
Maintenance Spares		Rs/Cr	5.52	5.72	
Receivables	2	Rs/Cr	12.86	12.47	
Total Working Capital		Rs/Cr	25.68	34.79	
Interest on Working Capital		Rs/Cr	2.70	4.19	
PERIODS					
Details of Capital Cost			2022-23	2022-23	
Opening Cap cost		Rs/Cr	164.44	164.44	
Add Cap during the period			0.00	0.00	
Closing Cap Cost			164.44	164.44	
Avg Cap cost to be considered			164.44	164.44	
AVG NET LOAN					

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

20907/2025/Estt. Section

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Gross Loan		115.11	115.11	
Cummulative Repayment upto prev yr.		115.11	115.11	As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening				Net loan opening taken as Zero
Addition		0.00	0.00	
Repayment for the year				
Net Loan closing		0.00	0.00	
Average Net Loan				
Interest		0.00	0.00	
		%	%	
Depreciation				
Capital cost		164.44	164.44	
Less cost of Freehold Land		7.93	7.93	
Capital cost excl FH Land		156.51	156.51	
Cumml dep + AAD upto prev year		134.13	134.13	As per actual depreciation recovered
Depreciation for the year @		2.24	2.24	Weighted average dep. for 22-23 is Rs. 2.24 crores i.e. (140.86-134.13=6.73) and Rs. 6.73 crores shared equal for the remaining life of the asset i.e. 3 years.
Cap on dep		140.86	140.86	
Depreciation for the year		2.24	2.24	


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

Annexure - II

(Annual Accounts for the financial year
2022-23 (Unaudited))

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Balance Sheet as at 31 March 2023

(in Rs)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	97,98,42,488	93,76,81,292
Total		1,97,74,84,288	1,93,55,23,092
(2) Non-current liabilities			
(a) Long-term Provisions	5	6,30,19,154	5,99,39,624
Total		6,30,19,154	5,99,39,624
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises			
- Due to Others		11,88,48,432	3,76,35,533
(b) Other Current Liabilities	7	5,59,54,814	28,25,66,509
(c) Short-term Provisions	8	16,70,58,706	16,68,06,826
Total		34,18,61,952	48,70,08,868
Total Equity and Liabilities		2,38,23,65,372	2,48,24,71,584
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	30,00,06,683	32,21,81,442
(b) Deferred Tax Assets (net)	10	39,03,868	32,41,891
(c) Other Non-current Assets	11	2,96,161	2,96,161
Total		30,42,06,712	32,57,19,494
(2) Current assets			
(a) Inventories	12	5,12,25,644	4,83,73,012
(b) Trade Receivables	13	1,05,20,56,329	44,27,80,888
(c) Cash and cash equivalents	14	51,26,05,054	1,19,21,16,542
(d) Short-term Loans and Advances	15	44,51,30,247	44,35,66,482
(e) Other Current Assets	16	1,71,41,388	2,99,15,066
Total		2,07,81,58,660	2,15,67,52,090
Total Assets		2,38,23,65,372	2,48,24,71,584

See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S


C.B. V. DEENAKRISHNAN
 Partner

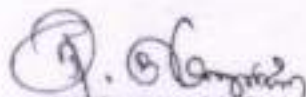
Membership No. 242774

UDIN: 23212774BGWMMHV9161

Place: Puducherry

Date: 28 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


Kulothungan. A IAS.
 Managing Director

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

Place: Puducherry
 Date: 26 September 2023

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Statement of Profit and loss for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	17	2,08,00,94,073	99,76,76,366
Other Income	18	5,31,35,772	4,71,27,896
Total Income		2,13,32,29,845	1,04,48,04,264
Expenses			
Cost of Material Consumed	19	1,86,07,47,334	59,81,51,630
Employee Benefit Expenses	20	12,86,10,564	12,76,18,304
Depreciation and Amortization Expenses	21	2,25,53,150	2,26,44,376
Other Expenses	22	6,19,97,099	4,79,94,859
Total expenses		2,07,41,08,147	79,64,09,169
Profit/(Loss) before Exceptional and Extraordinary item and Tax		5,91,21,698	24,83,95,115
Exceptional item		-	-
Profit/(Loss) before Extraordinary item and Tax		5,91,21,698	24,83,95,115
Extraordinary item		-	-
Profit/(Loss) before Tax		5,91,21,698	24,83,95,115
Tax Expenses	23		
- Current Tax		1,78,22,501	7,76,19,161
- Deferred Tax		(6,61,977)	(18,56,336)
Profit/(Loss) after Tax		4,19,61,174	17,24,32,292
Earnings Per Share (Face Value per Share Rs. 100 each)			
-Basic (In Rs)	24	4.21	17.28
-Diluted (In Rs)	24	4.21	17.28

See accompanying notes to the financial statements

As per our report of even date

For Valthianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


A. V. M. SUNDAR

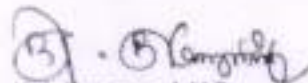
Partner

Membership No. 212774

UDIN: 23212774BGMHV9761

Place: Puducherry

Date: 26 September 2023



Kulothungan, A IAS.

Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Place: Puducherry
Date: 26 September 2023

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2023

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Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,19,61,174	17,24,32,292
Depreciation and Amortisation Expense		2,25,53,150	2,26,44,376
Provision for tax		1,71,60,524	7,59,62,823
Interest Income		(4,87,80,509)	(4,67,15,911)
Operating Profit before working capital changes		3,28,94,339	22,43,23,580
Adjustment for:			
Inventories		(28,52,632)	(12,61,394)
Trade Receivables		(60,92,75,441)	3,32,960
Loans and Advances		(5,678)	-
Other Current Assets		52,80,468	(1,12,47,496)
Trade Payables		8,12,12,899	67,26,287
Other Current Liabilities		(22,66,11,695)	(25,25,535)
Short-term Provisions		33,31,410	63,74,817
Cash (Used in)/Generated from Operations		(71,50,26,330)	22,27,23,219
Tax paid(Net)		1,78,22,501	7,78,19,161
Net Cash (Used in)/Generated from Operating Activities		(73,28,48,831)	14,49,04,058
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		80,13,844	4,03,44,153
Loans and Advances given		(96,99,087)	2,72,60,096
Investment in Term Deposits		88,07,60,679	(16,44,27,845)
Interest received		6,34,14,721	3,10,03,165
Net Cash (Used in)/Generated from Investing Activities		74,24,90,157	(6,58,20,429)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(83,92,235)	(4,49,53,053)
Net Cash (Used in)/Generated from Financing Activities		(83,92,235)	(4,49,53,053)
Net Increase/(Decrease) in Cash and Cash Equivalents		12,49,091	3,41,30,576
Opening Balance of Cash and Cash Equivalents		4,90,70,453	1,49,39,877
Closing Balance of Cash and Cash Equivalents	14	5,03,19,544	4,90,70,453

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For Vaithianathan & Co.

Chartered Accountants.

Firm's Registration No. 0118055

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED

by Ludwig.

4. UNCLASSIFIED CONFIDENTIAL

Co. V
Partner

Membership No. 212774

UDIN: 23252 77486 W H H V 9741

Place: Puducherry

Date: 26 September 2023

Kulthungan. A IAS
Managing Director


DIRECTOR

Place: Puducherry
Date: 26 September 2023

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited

1. Notes to financial statements for the year ended March 31, 2023

1. Background

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /



MANAGING DIRECTOR

Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2023

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2022-23, a sum of ₹ 83.92,235/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
7. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
8. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.
9. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd., accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/- Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

MANAGING DIRECTOR

Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

10. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020. Further, the Board of Directors of the Corporation in its meeting held on Marc, 2023 waived the surcharge of ₹ 6,80,60,891/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from January, 2020 to October, 2022.

11. The Corporation has made a provision for sum of ₹ 1.70 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020 and a part of amount of ₹ 0.63 crores has been paid towards arrears to the eligible employees of the Corporation during the FY 2022-23.

12. Other Information:

Particulars	31.03.2023	31.03.2022
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information:

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023****Details of transactions with Related Parties:**

Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	222.29 Million Units (236.44 Million Units) ₹ 208.01 crores (after adjusting the amount payable to the EDP on account of True up of FY 2019-20 as per JERC order dt.31.03.2022) (₹ 99.77 crores)	Thiru Arjun Sharma, IAS, Managing Director (01.04.2022 to 28.04.2022) Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)
Dividend Paid during the Financial Year 2022-23	NIL	NA

Balances Outstanding:

Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 105,20,56,329/- (₹ 44,27,80,888/-)	NA
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14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a.	A. Vikranth Raja, IAS, Chairman, PPCL, Puducherry	--	Rs. NIL (21.12.2021 to 31.12.2021)
	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. 12,911/- (01.04.2022 to 17.02.2023)	Rs. NIL (02.02.2022 to 31.03.2022)
b.	Thiru R. Murali, Managing Director	--	Rs. NIL (01.04.2021 to 31.05.2021)
	Thiru Arjun Sharma, IAS, Managing Director	Rs. NIL (01.04.2022 to 28.04.2022)	Rs. NIL (9.6.2021-(A.N.) to 31.03.2022)
	Thiru L. Mohamed Mansoor, Managing Director (11.07.2022 to 31.03.2023)	Rs. NIL (11.07.2022 to 31.03.2023)	--

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1. Notes to financial statements for the year ended March 31, 2023**15. Contingent Liabilities:**

- a. Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 37.88 crores (PY ₹ 8.07 crores with Indian Bank (Mudaliarpet), Puducherry) with State Bank of India, Main Branch, Puducherry ₹ 18.78 crores (PY ₹ 3.88 crores).
- b. Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.18 crores (PY ₹ 21.45 crores).

16. The Joint Electricity Regulatory Commission has directed to reimburse of surplus of ₹ 0.97 crores to Electricity Department, Puducherry in connection with True-up of FY 2019-20 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2022-23 as per the Tariff Order dt.31.03.2022 for the tariff period 2022-23.

17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". Out of the above credit note payable to PED, the Board in its meeting held on 12.10.2022 vide Resolution No.147.11, decided that, the provisional credit note payable to Electricity Department amounting to ₹ 22,30,42,201/- (after considering amount of Rs.1,67,48,979/- under appeal by GAIL from the provisional credit note payable to PED amounting to ₹ 23,97,91,180/-) is adjusted provisionally by the Corporation against the pending arrears amount towards sale of power and other dues payable by Electricity Department, Puducherry, without prejudice to the rights of PPCL to raise debit note / credit note as the case may be, in the event of any revision in the provisional credit note by GAIL. The remaining amount of credit note of ₹ 1,67,48,979/- which is under appeal by GAIL before CESTAT, Chennai would be adjusted on intimation of the outcome of the final judgement with regard to the appeal preferred by GAIL, with the approval of the Board.

18. The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and ₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide

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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2023**

Letter No.011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****2. Disclosures in respect of Gratuity and Leave Encashment**

(In Rs.)

(A). GRATUITY

	2022-2023	2021-2022
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	28,49,568	30,44,696
Interest cost on benefit obligation	53,39,924	45,87,604
Expected Return on Plan Assets	-61,71,764	-54,08,239
Net actuarial Gain / loss recognised in the year	-21,05,773	7,80,309
Net benefit expense	-88,046	30,04,371
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	804,04,980	753,67,065
Fair value of plan assets	881,34,334	812,35,887
Surplus Funded Position	77,29,354	58,68,822
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1 , 2022	753,67,065	679,79,796
Interest cost	53,39,924	45,87,604
Current service cost	28,49,568	30,44,696
Benefits paid	0	0
Actuarial loss on obligation	-30,49,989	-13,372
Benefit payments	-1,01,587	-2,31,660
Defined benefit obligation as at March 31 , 2023	804,04,980	753,67,065
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1 , 2022	812,35,887	707,42,122
Expected return	61,71,764	54,08,239
Contribution by employer	17,72,486	61,10,866
Benefits paid	-1,01,587	-2,31,660
Actuarial gain / (Loss)	-9,44,216	-7,93,680
Fair value of plan assets as at March 31 , 2023	881,34,334	812,35,887
The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:		
% of Investment with insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

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Puducherry Power Corporation Limited**2. Notes to financial statements for the year ended March 31, 2023****(B) Leave Salary - Compensated Absences**

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2022-2023	2021-2022
(a) Current service cost	0	0
(b) Interest cost	44,05,844	37,85,834
(c) Net actuarial Gain / (loss)	3,65,515	33,71,546
(d) Total	47,71,359	71,57,380

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	7.17	7.09
Discount rate - Leave Salary - %	7.17	7.11

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED


Kulothungan A. I.A.S.
Managing Director

Place: Puducherry
Date: 26th September 2023


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Notes forming part of the Financial Statements

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3 Share Capital

(In Rs)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 100 par value, 13500000 (Previous Year - 13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 100 par value 9978418 (Previous Year - 9978418) Equity Shares	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
President of India	99,78,418	100.00%	99,78,418	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

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4 Reserves and Surplus

(In Rs)

Particulars	31 March 2023	31 March 2022
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Special Maintenance Reserve		
Opening Balance	8,72,00,102	5,27,13,644
Add: Transfer from P&L	83,92,235	3,44,86,458
Closing Balance	9,55,92,337	8,72,00,102
Statement of Profit and loss		
Balance at the beginning of the year	51,78,81,190	44,86,08,273
Add: Profit/(loss) during the year	4,19,61,174	17,24,32,292
Less: Appropriation		
Transfer to Special Maintenance Reserve	83,92,235	3,44,86,458
Proposed Dividend	-	6,89,72,917
Balance at the end of the year	55,14,50,129	51,78,81,190
Total	97,96,42,466	93,76,81,292

5 Long term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	6,30,19,154	5,99,39,624
Total	6,30,19,154	5,99,39,624

6 Trade payables

(In Rs)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others	11,88,48,432	3,76,35,533
Total	11,88,48,432	3,76,35,533

6.1 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	11,17,85,258	17,76,993	-	53,06,181	11,88,48,432
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					11,88,48,432
MSME - Undue					
Others - Undue					
Total					11,88,48,432

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6.2 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	3,23,29,352		3,75,169	49,31,012	3,76,35,533
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					3,76,35,533
MSME - Undue					
Others - Undue					
Total					3,76,35,533

7 Other current liabilities

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Claims	27,54,364	27,54,364
EPF Payable	14,810	-
Outstanding Expenses	64,36,679	60,18,129
Retention Charges	63,70,488	56,11,305
Salary Payable	2,36,29,494	2,93,91,531
Share of Credit Note from M/s. GAIL - [Note 1(18)]	1,67,48,979	23,97,91,180
Total	5,59,54,814	28,25,66,509

8 Short term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits	29,99,093	27,47,213
Others		
-Prov. for Proposed Dividend	16,39,33,608	16,39,33,608
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	16,70,58,706	16,66,06,826


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NOTE 9 - FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2022	Additions	Deletions	As at 31.03.2023	Upto 31.03.2022	For the Year	Adjustment During the Year	Upto 31.03.2023	As on 31.03.2023	As on 31.03.2022
Tangible Assets:										
Land	793,28,778	-	-	793,28,778	0	0	-	0	793,28,778	793,28,778
Building	186,88,894	-	-	186,88,894	139,57,570	6,48,505	-	146,06,075	40,82,819	47,31,324
Furniture and Fittings	38,53,262	17,625	-	38,70,887	34,67,936	694	-	34,68,630	4,02,257	3,85,326
Office Equipment	47,03,006	2,36,200	-	49,39,206	41,90,152	47,514	-	42,37,666	7,01,540	5,12,854
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	29,24,212	1,24,566	-	30,48,778	26,31,791	12,056	-	26,43,847	4,04,931	2,92,421
Plant and Machinery	39,00,485	-	-	39,00,485	7,75,492	88,151	-	8,63,643	30,36,842	31,24,993
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	41,03,581	1,89,641	-	42,93,222	13,84,663	15,74,304
Plant and Machinery - BHEL	12430,72,811	-	-	12430,72,811	10688,68,250	181,37,184	-	10870,05,434	1560,47,377	1741,84,561
Plant and Machinery Sub-Station - ABB	648,78,918	-	-	648,78,918	583,91,026	0	-	583,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	58,34,000	4,27,821	-	62,61,821	20,13,154	24,40,975
Building-Mark IV and others BHEL	1313,93,597	-	-	1313,93,597	1182,54,237	0	-	1182,54,237	131,39,360	131,39,360
Building - Sub-Station - ABB	115,68,190	-	-	115,68,190	104,11,371	0	-	104,11,371	11,56,819	11,56,819
Building - II (Qts.)	185,26,021	-	-	185,26,021	114,23,824	6,42,853	-	120,66,677	64,59,344	71,02,197
Pipeline - PWD	160,74,919	-	-	160,74,919	144,67,427	0	-	144,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	5,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	446,72,932	-	-	446,72,932	194,51,453	23,56,731	-	218,10,184	228,62,748	252,21,479
Total	16664,45,648	3,78,391	-	16668,24,039	13442,64,206	225,53,150	0	13668,17,356	3000,06,683	3221,81,442
Previous Year Figures	16663,97,248	48,400	-	16664,45,648	13216,19,830	226,44,376	0	13442,64,206	3221,81,442	3447,77,418


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10 Deferred tax assets net

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset	39,03,868	32,41,891
Total	39,03,868	32,41,891

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,66,15,472	1,74,39,478
Provision for doubtful debts	-	-
Difference between book depreciation and tax depreciation	-	-
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	19,35,435	19,35,435
Gross Deferred Tax Asset (A)	4,07,99,334	4,16,23,340
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,68,95,466	3,83,81,449
Gross Deferred Tax Liability (B)	3,68,95,466	3,83,81,449
Net Deferred Tax Asset (A)-(B)	39,03,868	32,41,891

11 Other non current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Security Deposits		
-Elect Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2023	31 March 2022
Spares, Chemicals, Consumables & Stores in Transit	5,12,25,644	4,83,73,012
Total	5,12,25,644	4,83,73,012

13 Trade receivables

(In Rs)

Particulars	31 March 2023	31 March 2022
Unsecured considered good	1,05,20,56,329	44,27,80,888
Total	1,05,20,56,329	44,27,80,888


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13.1 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	89,03,50,926	41,04,884	20,86,459	-	15,55,14,060	1,05,20,56,329
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,05,20,56,329
Undue - considered good						
Total						1,05,20,56,329

13.2 Trade Receivables ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered	6,42,24,527	-	-	-	37,85,56,261	44,27,80,888
Undisputed Trade Receivables- considered						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						44,27,80,888
Undue - considered good						
Total						44,27,80,888

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2023	31 March 2022
Cash on hand	35,000	35,000
Balances with banks in current accounts		
-Indian Bank A/c no. 450684768	16,34,255	7,47,659
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759620657	60,21,885	1,62,07,333
-Indian Overseas Bank A/c 112	7,20,165	11,31,794
-State Bank of India (Main) A/c 10831170111	3,57,92,140	2,92,74,892
-State Bank of India, Karaikal	61,06,244	16,64,120
Cash and cash equivalents - total	5,03,19,544	4,90,70,453
Other Bank Balances		
Deposits with original maturity for more than 12 months	46,22,85,510	1,14,30,46,189
Total	51,26,05,054	1,19,21,16,642

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15 Short term loans and advances

(In Rs)

Particulars	31 March 2023	31 March 2022
Balances with Government Authorities		
-IT Refund Due	2,31,10,430	3,06,67,800
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	94,91,452	36,24,160
-Advances Recoverable in Cash or Kind	1,14,99,222	80,60,401
-Loans & Advances to Employees	62,249	62,249
-Prepaid Expenses	9,61,216	11,51,872
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Others		
-Other Receivable - IOB	5,678	-
Total	44,51,30,247	44,35,66,482

16 Other current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Accrued on Deposits and Other Advances	94,12,032	2,40,46,244
Interest Accrued on Loans	5,24,06,204	5,24,06,204
Prepaid Expenses - Gratuity	77,29,354	58,66,822
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	1,71,41,386	2,99,15,066

17 Revenue from operations

(In Rs)

Particulars	31 March 2023	31 March 2022
Sale of products		
-Sale of Power	2,08,00,94,073	99,76,76,388
Total	2,08,00,94,073	99,76,76,388

18 Other Income

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest income		
-Interest on FD	4,87,80,509	4,67,15,911
-Interest on IT Refund	3,25,640	11,348
Other non-operating income (net of expenses)	64,489	4,00,637
Sale of Scrap	17,76,661	-
Sale of Waste Oil	21,88,473	-
Total	5,31,35,772	4,71,27,896

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY19935GC000876)

Notes forming part of the Financial Statements

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19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2023	31 March 2022
Raw Material Consumed		
Opening stock	-	-
Purchases	1,86,07,47,334	59,81,51,630
Less: Closing stock	-	-
Total	1,86,07,47,334	59,81,51,630
Total	1,86,07,47,334	59,81,51,630

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Salaries and wages	12,15,78,295	11,67,94,101
Contribution to provident and other funds		
-Gratuity Contribution	(88,046)	30,04,370
Staff welfare expenses	73,20,315	78,19,833
Total	12,88,10,554	12,76,18,304

21 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Depreciation	2,25,53,150	2,26,44,376
Total	2,25,53,150	2,26,44,376

22 Other expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Advertisement Charges	81,568	87,553
Annual Maintenance Charges	1,83,995	1,86,370
Audit Fees	2,79,070	2,79,070
Bank Charges	5,00,462	2,50,667
Board Meeting Other Meeting Expenses	39,821	16,336
Books & Periodicals	11,747	4,185
Canteen Expenses	18,60,000	18,60,000
Consultancy Charges	5,73,967	2,46,949
Corporate Social Responsibility CSR	17,54,000	-
Donation	40,000	-
Electricity Charges	36,81,227	36,87,637
Expansion Project Expenses Written Off	-	59,06,095
Freight Charges	47,307	32,374
Insurance	57,50,581	55,44,653
Interest on TDS	87,259	-
Legal/Professional Charges	12,29,811	1,76,853
Licences & Taxes	17,83,748	24,60,310
Miscellaneous Expenses	25	14,393
Office Expenses	2,47,088	2,59,229
Total continued	1,80,51,756	2,10,12,674

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Puducherry Power Corporation Ltd.,
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20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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Other expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Total continued from previous page	1,80,51,756	2,10,12,674
Postage & Telephone	2,96,792	2,95,554
Printing & Stationery	3,46,040	2,56,552
Prior Period Expenses	4,70,521	-
Rent	2,87,496	3,39,496
Repairs & Maintenance	3,65,77,965	2,03,45,130
Security Charges	29,78,985	18,98,282
Stipend	17,65,719	31,37,721
Training Expenses	21,930	-
Travelling Expenses	3,71,107	83,236
Vehicle Maintenance	8,26,788	6,26,214
Total	6,19,97,099	4,79,94,859

23 Tax Expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Current Tax	1,78,22,501	7,78,19,161
Deferred Tax	(5,61,977)	(18,56,338)
Total	1,71,60,524	7,59,62,823


MANAGING DIRECTOR
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PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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24 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (In Rs)	4,19,61,174	17,24,32,292
Weighted average number of Equity Shares	99,78,418	99,78,418
Earnings per share basic (Rs)	4.21	17.28
Earnings per share diluted (Rs)	4.21	17.28
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(In Rs)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	99,120	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	2,79,070	2,79,070

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.08	4.43	37.27%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.14%	9.15%	-76.57%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	41.77	20.90	99.88%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	2.78	2.25	23.56%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	23.78	17.45	36.26%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	1.20	0.60	100.50%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.02%	17.28%	-88.33%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	2.99%	12.83%	-76.70%

The Reasons for Variation is on account of Business Performance.


MANAGING DIRECTOR
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20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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27 CSR Expenditure

Particulars	(In Rs)	
	31 March 2023	31 March 2022
Amount required to be spent by the company during the year	39,55,208	25,58,290
Amount of expenditure incurred	17,54,000	-
Shortfall at the end of the year	22,01,208	25,58,290

Reason for shortfall

The Board of Directors were unable to identify suitable projects for the CSR Expenditure. The shortfall for the FY 2022-23 is proposed to be transferred to the Prime Minister's National Relief Fund

Nature of CSR activities

Assistance to Schools and Sports Activities

Details of related party transactions

Nil

28 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2006.

29 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

30 Regrouping

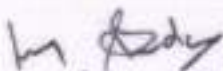
Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

As per our report of even date

For Valthianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S



CA V. SREENIVASULU REDDY

Partner

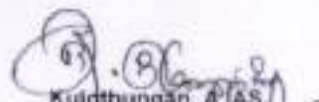
Membership No. 212774

UDIN: 23212774BGWMMHV9761

Place: Puducherry

Date: 26 September 2023

For and on behalf of the Board of Directors
PUDUCHERRY POWER CORPORATION LIMITED



KULDTHUNGAN A. IAS
Managing Director

Place: Puducherry
Date: 26 September 2023



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

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**PROVISIONAL TRUE UP
PETITION FOR THE
FINANCIAL YEAR
2023-24**



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Puducherry

e-Stamp

Certificate No. : IN-PY85730844809679W
 Certificate Issued Date : 10-Dec-2024 01:54 PM
 Account Reference : IMPACC (IV)/ py4000603/ T R PATTINAM/ PY-KA
 Unique Doc. Reference : SUBIN-PYPY400060334509272476612W
 Purchased by : MANAGING DIRECTOR PPCL PUDUCHERRY
 Description of Document : Article 4 Affidavit
 Property Description : AFFIDAVIT
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : MANAGING DIRECTOR PPCL PUDUCHERRY
 Second Party : THE SECRETARY JERC GURUGRAM
 Stamp Duty Paid By : MANAGING DIRECTOR PPCL PUDUCHERRY
 Stamp Duty Amount(Rs.) : 20
 (Twenty only)



Please write or type below this line:

**BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION FOR THE
 STATE OF GOA AND UNION TERRITORIES
 Udyog Vihar – Phase IV, Sector-18, Gurugram**

MYT PETITION NO:
of 2024

IN THE MATTER OF : Petition under Section 62 and 83 (4) of the
 Electricity Act, 2003 read with chapter-2 of



MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

HUF 0003111596 ^{2/2}

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 Inking the signatory is at the users of the certificate.
 In case of any discrepancy please inform the Competent Authority.

215

:2:

The Joint Electricity Regulatory Commission
(Terms & Conditions for Determination of Tariff)
Regulations, 2021 for Revision of tariff for Karaikal
Gas Power Station, (32.5 MW) for the period
2023-24 after the provisional truing up exercise.

AND IN THE MATTER OF :

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd.(PPCL),
#10, Second Cross, Jawahar Nagar,
Boomiyanpet,
PUDUCHERRY-605 005.

RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Government of Puducherry,
137, NSC Bose Salai,
PUDUCHERRY - 605 001.

**AFFIDAVIT OF Dr. D. MANIKANDAN, I.A.S., SON OF SHRI R. DURAISINGAM
AGED ABOUT 45 YEARS RESIDING AT GOVERNMENT HOUSE, DUPLEX
STREET, KARAIKAL - 609 602.**

I, the deponent above named do hereby solemnly affirm and state as under:

- 1.0 I am working as Managing Director (MD) of the Petitioner Company and I am duly authorized by the said petitioner to file this affidavit. I am conversant with the facts of the case.
- 2.0 I have read the accompanying Tariff Petition under Section 62 and 83 (4) of the Electricity Act, 2003 read with chapter-2 of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 and I say that the facts stated therein are based on the records of the Petitioner maintained in the ordinary course of its business and believed by me to be true.




DEPONENT
MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
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VERIFICATION:

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed there from.

Verified at Karaikal on this 23 day of December, 2024.

PLACE : Karaikal

DATE : 23, 12.2024

DEPONENT



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.



S. Suriamoorthy
S. SURIAMOORTHY, B.A., LL.B.
ADVOCATE & NOTARY
No. 45/H, MARKET STREET
KARAIKAL - 609 602
PUDUCHERRY STATE
SOUTH INDIA
Regn. No: 6943

Reg. Under N.C. No. 237/2024
Date 23.12.2024

PUDUCHERRY POWER CORPORATION LIMITED**EXTRACT OF RESOLUTION APPROVED BY CIRCULATION DT.18.11.2024**

"RESOLVED THAT the Managing Director, PPCL be and is hereby authorized to file, sign Business Plan Petition and the MYT petition for the control period 2025-26 to 2029-30 and subsequent tariff period along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required and any other documents required for the purpose of filing tariff petition on behalf of the Corporation before JERC and also to authorize such officials of the Corporation to attend the hearings / meet clarifications, etc., to be required for the purpose.

ALSO RESOLVED THAT a sum of ₹ 15,00,000/- (Rupees fifteen lakhs only) or fees payable at the time of filing the Business Plan Petition / MYT petition / Truing up petition / condonation of delay petition / Review petition / Miscellaneous petition, etc., be and are hereby approved towards the cost of licence fee for filing the Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30.

ALSO RESOLVED THAT approval is hereby accorded for incurring any other incidental expenditure (or) fees other than the filing fees as may be required for filing of Business Plan Petition and MYT petition for the control period 2025-26 to 2029-30 along with Annual Performance Review for the FY 2024-25 and Truing up petition / Clarification petition / Review petition / Miscellaneous petition, etc., to the earlier tariff orders for the period 2022-23, 2023-24 and Tariff Order for the tariff period 2024-25, if any and condonation of delay petitions for the control period 2025-26 to 2029-30, if required.



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

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BEFORE THE JOINT ELECTRICITY REGULATORY COMMISSION
GURUGRAM

MYT PETITION NO:
of 2024

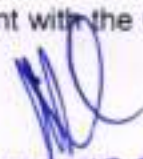
IN THE MATTER OF : Petition under Section 62 and 83 (4) of the Electricity Act 2003 read with chapter-II of the Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021 for Revision of tariff for Karaikal Gas Power Station, (32.5 MW) for the period 2023-24 after the provisional truing up exercise.

PETITIONER : The Managing Director,
Puducherry Power Corporation Ltd. (PPCL),
#10, Second Cross, Jawahar Nagar,
Boomianpet,
Puducherry-605 005.

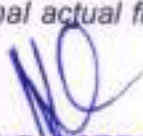
RESPONDENT : The Superintending Engineer-cum-HOD,
Electricity Department,
Govt. of Puducherry,
137, NSC Bose Salai,
Puducherry – 605 001.

The Petitioner humbly states that:

- 1) The Petitioner herein the Managing Director of Puducherry Power Corporation Ltd. (PPCL) a Government of Puducherry Undertaking and is a Government Company within the meaning of the Companies Act, 1956. Further, it is a "Generating Company" as defined under Section 2(28) of the Electricity Act, 2003.
- 2) Puducherry Power Corporation Ltd was incorporated on 30.03.1993 with the objective of generating 32.5 MW of Electricity (22.9 MW from gas turbine and 9.6 MW from Steam turbine) at Karaikal which is one of the outlying regions of Union Territory of Puducherry. The required gas of 1.91 lakhs cu.m of gas per day is obtained from the gas wells at Narimanam in the Cauvery basin under an agreement with the GAIL (India) Ltd.


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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PUDUCHERRY.

- 3) Karaikal Gas Power Station declared commercial operation w.e.f. 03.01.2000 and is supplying power to Electricity Department, Puducherry under the PPA signed with them on 25.02.2002.
- 4) Hon'ble Commission has notified "Joint Electricity Regulatory Commission (Terms & Conditions for Determination of Tariff) Regulations, 2021" to be effective from 1st April, 2022.
- 5) Regulation 12 of the Tariff Regulations 2021 provides
*"Each generating company and the licensee shall file tariff application on or before 30th November each year with the commission, in the format as may be laid down by the Commission which shall include statements containing calculation of the expected aggregate revenue from charges under its currently Aggregate Revenue Requirement (ARR) during previous year, current year and Ensuing year. The information for the previous year should be based on audited accounts, if available.
Generating companies shall furnish information in respect of their Generating stations in the Generating formats 1G to 12G."*
- 6) In accordance with the above, the petitioner had proposed the tariff for Karaikal Station for the year 2023-24 as per JERC (Terms & Conditions for tariff) Regulations, 2021. As per para 12 of JERC Regulations & accordingly formats 1G to 12G as applicable to generating Companies were filled in and placed at **Annexure-I**. The petition was filed on 21st November, 2022.
- 7) The Hon'ble Commission has passed the tariff order dated 28th March, 2023 for the year 2023-24 determining the revenue requirements and generation tariff based on the proposed estimated costs and expenses of the Petitioner.
- 8) As per JERC Regulation 12
After audited accounts of a year are made available, the commission shall undertake similar exercise as above with reference to the final actual figures


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as per audited accounts. This exercise with reference to audited accounts shall be called 'Truing Up'.

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- 9) Further CERC Regulation 13 of the Tariff Regulations 2019 provides as follows:

(1) The Commission shall carry out truing up exercise along with the tariff petition filed for the next tariff period, with respect to the capital expenditure including additional capital expenditure incurred up to 31.3.2024, as admitted by the Commission after prudence check at the time of truing up.

- 10) In accordance with proviso to the above quoted in JERC Regulation 12 & CERC Regulation 13 the petitioner herein, that is PPCL is filing the present provisional true up petition for revision and determination of tariff for Karaikal Gas Power Station for the period from 01.04.2023 to 31.03.2024.

- 11) The capital cost considered in the present petition is based on the approved opening capital cost of ₹.164.44 Crores and no additional capitalization in the FY 2023-24. Accordingly, the revised Forms indicating year wise actual/projected capital expenditure is enclosed as part of **Annexure-I** herewith (Format 1G to 12G).

- 12) As regards the Normal Plant Availability Factor (NAPAF), considering Hon'ble APTEL judgment dt.21.11.2012, the Hon'ble Commission in its order has also approved NAPAF 85%. Computation of revised tariff is also done with 85% Plant Load Factor as PPCL is not connected to State Load Dispatch Centre, hence NAPAF is not applicable.

- 13) Further in accordance with the provisions of the JERC Regulation 28 ROE is considered and CERC Regulation 30, for the purpose of computation of the Return on Equity, the grossing up of the base rate has been done with respect to actual tax rate applicable to PPCL for the year 2023-24.


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- 14) For computation of the Interest on Loan, the weighted average rate of interest on the basis of actual loan portfolio at the beginning of the year has been applied. 221
- 15) The tariff calculation based on the above and other applicable provisions, in the formats provided in the **Annexure-I** of the Tariff Regulations 2021, are enclosed herewith.
- 16) The petitioner respectfully submits that the provisional financial statement for the financial year 2023-24 for the instant station is attached as **Annexure-II**.
- 17) It is submitted that the petitioner is filing this tariff petition subject to the outcome of its various appeals pending before different courts and reserves its right to amend the tariff petition as per the outcome in such appeals, if required.
- 18) As submitted above the Petitioner is presently charging tariff for this station based on the Order dated 10.06.2024 in petition No.114/2023. After determination of tariff as per this petition the retrospective adjustment may be allowed to be done along with interest at the rates provided in JERC Regulation 12 of Tariff regulations, 2021.
- 19) The Operation and Maintenance expenses element of Fixed/Capacity charges has been taken @ ₹.43.50 lakh/MW as specified by the CERC for small gas turbine for the year of 2018-19 and thereafter the Operation and Maintenance expenses for relevant year of tariff has been worked out considering escalation @ of 6.8% p.a. over the base Operation and Maintenance expenses of 2018-19 as above based on JERC Regulation 38 of the Tariff Regulations, 2021 and the applicable CERC Regulations.
- 20) It is respectfully submitted that the above is absolutely necessary for the survival of a small company like the Petitioner since the Operation and Maintenance expenditure is exhausted in routine and other regular


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maintenance work, thereby hardly leaving any funds in the hands of the Petitioner for carrying out such type of expenditure and repairs. 222

- 21) It is further humbly requested that the Hon'ble Commission may kindly exercise its powers vested under the JERC Regulations 71 and 72, i.e. Power to amend and Power to remove difficulties, read with the Regulation, 38, i.e. Operation and Maintenance Expenses for granting such additional Operation and Maintenance Expenses. The power to relax is a judicial discretion vested in with the Hon'ble Commission.
- 22) It is submitted that Auxiliary Power Consumption (APC) for PPCL as per the schedule guarantees of combined cycle power plant was 1600 kw which is 5%. So the plant has been designed for 5% APC and cannot be suddenly reduced to 3.3%. Schedule of guarantee of PPCL is enclosed in the MYT petition for the control period 2025-26 to 2029-30 as **Annexure-III** vide Page No. from 035 to 038 for reference.
- 23) In a similar case of Lanco Tanjore Power Company Ltd (formerly known as Aban Power Company Ltd) vs Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO) Hon'ble TNERC as allowed APC of 5.5%. Copy of the judgement is enclosed in the MYT petition for the control period 2025-26 to 2029-30 as **Annexure-IV** vide Page No. from 040 to 059 for kind perusal. Hon'ble TNERC has ruled that "In view of the essential technical requirements of the distinct nature of the Petitioner's plant to increase the start up power from the currently permitted level of 3.993 MVA to 4.5 MVA and such marginal increase is not going to cause any technical constraint of financial loss to the respondent, the Respondent licensee is directed to approve the level of startup power to 4.5 W and auxiliary consumption of 5.5% to the Petitioner's plant as permitted earlier.
- 24) Thus the APC as per the guarantee parameters is 5% it is not possible for the Petitioner to achieve the norms specified in the Regulations, which are applicable generally. The technical factors such as site condition, plant capacity, nature of operation, operational requirements, etc., which play the collective role to decide the APC in question remains same since the


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inception of the operation of the plant from 2000. It is for this specific purpose that where there is sufficient justification and taking into account the facts of a particular generator, the power to relax and the power to deviate are provided for. 223

25) Hence it is submitted that APC of 5% may be considered for PPCL as per the guarantee parameters.

26) As directed, by the Hon'ble Commission, the Corporation submitted the Provisional True up petition for the FY 2023-24, since Statutory Auditors would normally commence their audit after adoption of accounts for the FY 2022-23 in the Adjourned Annual General Meeting.

27) The filing fee for the tariff determination has already been paid for the year 2023-2024 as per provisions of JERC (Payment of Fees), Regulation 2021.

Accordingly no fee is payable along with this truing up petition.

Prayer

In the light of above submissions, the Petitioner, therefore, prays that the Hon'ble Commission may be pleased to:

- i) Carry out the provisional truing up exercise and revise the tariff of Karaikal Power Station for the tariff period 01.04.2023 to 31.03.2024.
- ii) Allow the petitioner to charge tariff as per this petition till the time the petition is disposed of.
- iii) Allow APC of 5% as per guarantee parameters.
- iv) Pass any other order as it may deem fit in the circumstances mentioned above.

Place : Karaikal

Date : 23.12.2024

(Petitioner)

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

Annexure - I

(Tariff Format – 1 G to 12 G)

SUMMARY SHEET

FORMAT-1G

Name of the Applicant

Puducherry Power Corporation Ltd.,

Name of the Generating Station

Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

S.No.	Particulars	Year	Year
		2023-24	2023-24
		(As per JERC Order)	(Actual)
1	2	3	4
1	Calculation of Capacity /Fixed Charges(Rs.in cr.)		
1.1	Interest on notional Loan Capital (Notional)	0.00	0.00
1.2	Depreciation	2.24	2.24
1.3	Advance Against Depreciation	0	0
1.4	Return on Equity	10.22	10.22
1.5	Operation & Maintenance Expenses	19.65	22.08
1.6	Foreign Exchange Rate Variation	0	0
1.7	Interest on Allowed Working Capital (Loan Capital (Form 9 as applicable)	4.55	5.48
1.8	Taxes on Income		
	TOTAL	36.66	40.02
2	Calculation of Energy/Variable charges	186.57	171.14
2.1	Rate of Energy Charge from Primary Fuel (REC)-P/kwh	797.32	720.97
2.2	Rate of Energy Charge from Secondary Fuel (REC)		
2.3	Rate of Energy Charge ex-bus (REC)		
3	Total		
	Grand Total (1+2) (Rs.in cr.)	223.23	211.15

Note:

- 1 Details of calculations, considering equity as per regulation, to be furnished and Detailed Calculations of all the above components of costs be furnished in the Forms mentioned against each.
- 2 Financial years for which details are to be submitted should be adjusted in accordance with the year of filing.
- 3 If multifuel is used simultaneously, give 2.1 in respect of every fuel individually.
- 3A The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 3B The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out in case of plants covered by ABT, and exbus energy sent out in case of plants not covered by ABT, as the case be.
- 3C Any escalation in fuel cost to be considered for subsequent years or FPA to take care of the escalation.


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FORMAT - 2G

Tariff Norms for Energy/Variable Charges

Name of the Applicant: **Puducherry Power Corporation Ltd.,**
 Name of the Generating Station **Karaikal Gas Power Station**
 Region **Karaikal** State/UT **Puducherry**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

Special features of the Plant **Gas Booster pump**

a)	Basic Characteristics & Site Specific Features	Combined Cycle Plant with frame V Gas Turbine of 22.9 MW and steam Turbine of 9.6 MW. Unfired HRSG
b)	Environmental Regulation related Features	ISO 14001 CERTIFIED
c)	Any other specific features	
d)	Date of Commercial Operation (COD)	03.01.2000
e)	Type of cooling System	Induced Draft Cooling Tower

Fuel Details	Primary Fuel	Secondary Fuel	Alternate Fuel
Mention type of fuel	Natural gas		

Sl.No.	Particulars	Unit	Ref.	Derivation	Previous Year			Current year
					2020-21	2021-22	2022-23	2023-24
					Actual	Actual	Actual	Actual
1	2	3	4	5	6	7	8	9
1	Installed Capacity	MW			32.50	32.50	32.50	32.50
2	PLF	%			89.47	80.94	82.61	82.31
3	Generation	MU	A		254.71	230.45	235.19	234.34
4	Auxiliary Consumption	% MU			5.70	5.55	5.48	5.52
5	Auxiliary Consumption	MU	B		14.51	12.78	11.94	12.26
6	Generation (Ex-bus)	MU	C	A-B	240.20	217.67	223.25	222.08
7	Station Heat Rate	Kcal/kWh	D		2601.50	2780.71	2735.10	2634.40
8	Specific Oil Consumption	M/kWh	E					
9	Calorific Value of Fuel Oil	Kcal/Litre	F					
10	Calorific Value of Gas	Kcal/scm	G		10574.00	10824.94	10834.86	10861.61
11	Overall Heat rate	Gcal	H	A X D	662628.07	640814.62	643266.17	617345.30
12	Heat from Oil	Gcal	I	(A X E X F)				
13	Heat from Coal	Gcal	J	H - I				
14	Actual Oil Consumption	KL	K					
15	Actual Gas consumption(MCM)	MT	L	(H*1000/G)	62665.79	59197.98	59369.82	56836.44
16	Cost of Oil per KL	Rs/KL	M					
17	Cost of Gas per MCM (incl. LAD)	Rs /MT	N		11.52	7.92	31.34	27.96
18	Total cost of Gas	Rs.in Cr	O	(N*L/100)	7219.10	4688.48	18606.50	15691.47
19	Fuel cost/kwh	Rs./kwh	P	O/(C*10)	3.01	2.15	8.33	7.16


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FORMAT-3G

Name of the Applicant **Puducherry Power Corporation Ltd.,**
 Name of the Generating Station **Karaikal Gas Power Station**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024
 Information regarding amount of Equity & Loan

S.No.	Period	Amt. Of Equity (Rs. in Crores)	Amt. Of Loan (Rs. in Crores)	Ratio of equity & loan
1	2	3	4	5
1	As on March 31 of current year(2022-2023)	49.33	115.11	70 30
2	As on March 31 of ensuing year(2023-2024)	49.33	115.11	70 30

FORMAT-4G

Name of the Applicant **Puducherry Power Corporation Ltd.,**
 Name of the Generating Station **Karaikal Gas Power Station**
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024
 Interest Capitalised **NA**

(Rs. in crores)

S.No.	Interest Capitalised	Previous year (actuals)	Current year (RE)	Ensuing year (Projections)
1	2	3	4	5
1	WIP*	NA		
2	GFA* at the end of the year			
3	WIP+GFA at the end of the year			
4	Interest (excluding interest on WCL*)			
5	Interest Capitalised			

*WIP: Works in Progress; GFA:Gross Fixed Assets;WCL:Working Capital loan

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FORMAT-B5

Name of the Applicant: Puducherry Power Corporation Ltd.
 Name of the Generating Station: Kandikal Gas Power Station
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024
 Details of loans interest & Finance Charges for the year

S.No.	Particulars (Describe)	Opening Balance	Rate of Interest	Addition during the year	Reduction during the year	Closing balance	Amount of interest paid		
1	2	3	4	5	6	7	8	9	10
1	SUR Bonds								
2	Non SUR Bonds								
3	SLC								
4	REC								
5	Commercial Banks								
6	Bills discounting								
7	Lease rental								
8	PPF								
9	OPF								
10	CSS								
	Working capital loan								
11									
12	Others								
13	Total								
14	Add Govt. loan								
	- State								
	- Central Govt.								
15	Total								
16	Less Capitalisation								
17	Net interest								
18	Add prior period								
19	Total interest								
20	Finance charges								
21	Total interest and								
22	Finance charges								


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Format-5G

Name of the Applicant

Puducherry Power Corporation Ltd.,

Name of the Generating Station

Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

Information regarding restructuring of outstanding loans during the year

S.No.	Source of loan	Amount of original loan (Rs. in crore)	Old rate of interest	Amount already restructu red (Rs. in Crore)	Revised rate of interest	Amount now being restructu red (Rs.in Crores)	New rate of interests
1	2	3	4	5	6	7	8
			NA				


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FORMAT-7G

Calculation of Depreciation Rate

Name of the Applicant: Puducherry Power Corporation Ltd.,
 Name of the Generating Station: Karaikal Gas Power Station
 Region: Karaikal State/UT: Puducherry
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024
 Date of Commercial Operation of the Generating Station: 03.03.2000
 Capital cost of the Generating Station as on 01.04.2023: Rs. 166.68
 Additional Capitalisation: Rs. 0.08
 Total Capital cost of the Generating Station (as on 01.04.2024): Rs. 166.76 Cr.
 Estimated life of the Generating Station: 2 yrs
 Rate of Depreciation: Upto (year): After (year):

(Amount in Rs.)

Sl.No	Name of the Assets	Depreciation rates as per CERC's Depreciation Rate Schedule (Appendix-III)	Previous Year		Previous Year		Current Year		Ensuing Year		Accumulated depreciation Amount(FY 2021-2024 periods)
			Assets value as on 31.03.21	Depreciation charges	Assets value as on 31.03.22	Depreciation charges	Assets value as on 31.03.23	Depreciation charges	Assets value as on 31.03.24	Depreciation charges	
1	Land		79328778		79328778		79328778		79328778		
2	Land Dev		0		0		0		0		
3	Building	3.34	18688894	624209.06	18688894	624209.06	18688894	624209.06	18688894	624209.06	2498836.2
4	Furniture and Fittings	8.33	3853262	243911.48	3853262	243911.48	3870867	245027.15	4242834	266571.39	1001421.5
5	Office Equipment	8.33	4654606	294836.58	4703006	297700.28	4899206	312651.74	5067921	320799.40	1225788.0
6	Vehicle	9.5	7148858	679141.51	7148858	679141.51	7148858	679141.51	7148858	679141.51	2718586.0
7	Borewell	5.28	1427021	75346.71	1427021	75346.71	1427021	75346.71	1427021	75346.71	301366.8
8	Computer	15	2924212	438631.80	2924212	438631.80	3048778	457316.70	3375109	506268.35	1840846.7
9	Plant and Machinery	5.28	3900485	205945.61	3900485	205945.61	3900485	205945.61	3900485	205945.61	823782.4
10	Factory Building (Internal Road)	3.34	5677885	189641.36	5677885	189641.36	5677885	189641.36	5677885	189641.36	756565.4
11	Plant and Machinery-Bhel	5.28	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	1243072811	65634244.42	262536977.7
12	P&M-Sub-Station-ABB	5.28	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	64878918	3425606.87	13702427.5
13	Building -Mark-IV&otherBHEL	3.34	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	131393597	4388546.14	17564184.8
14	Building-Sub-stationABB	5.28	11568190	610800.43	11568190	610800.43	11568190	610800.43	11568190	610800.43	2443201.7
15	Bulding Sub	3.34	0	0.00	0	0.00	0	0.00	0	0.00	0.0
16	Building-II - Qtr	3.34	18526021	618769.10	18526021	618769.10	18526021	618769.10	18526021	618769.10	2475076.4
17	Pipeline PWD	3.34	16074919	536902.29	16074919	536902.29	16074919	536902.29	16074919	536902.29	2147626.2
18	Pipeline Horticulture	3.34	57000	1903.80	57000	1903.80	57000	1903.80	57000	1903.80	7615.2
19	Pipe-water supply line	3.34	193613	6466.67	193613	6466.67	193613	6466.67	193613	6466.67	25886.7
20	Tools	5.28	80181	4233.56	80181	4233.56	80181	4233.56	80181	4233.56	16934.2
21	High mast lighting	5.28	8275065	436923.43	8275065	436923.43	8275065	436923.43	8275065	436923.43	1747893.7
22	Ro Plant	5.28	44672932	2356730.81	44672932	2356730.81	44672932	2356730.81	44672932	2356730.81	9434923.2
	TOTAL		1,66,63,97,248	8,07,74,592	1,66,64,45,648	8,07,77,694	1,66,68,24,039	8,08,12,467	1,66,78,51,032	8,08,93,049	32,32,57,703

Total

Weighted Average Depreciation Rate (%)

5.090

5.090

5.091

5.093

Name of the Assets should confirm to the description of the assets mentioned in Depreciation Schedule appended to the Notification

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FORMAT-8G

Name of the Applicant: Puducherry Power Corporation Ltd.,

Name of the Power Station: Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

Calculation of Advance Against Depreciation

S.No.	Particulars		Year	Current year
			2023-24	2023-24
			X	X+2
			Revised	Projected
1	1/10th of the loan (s)			
2	Repayment of the Loan(s) as considered for working out Interest on Loan			
3	Minimum of the Above			
4	Less: Depreciation during the year		NA	
	A			
5	Cumulative Repayment of the Loan (s) as considered for working out Interest on Loan			
6	Less: Cumulative Depreciation			
	B			
7	Advance Against Depreciation (minimum of A or B)			


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FORMAT-9G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Power Station: Karaikal Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

Calculation of Interest on Working Capital for generation

S.No.	Particulars	(Amount in Rs. Cr.)	
		Previous Year 2022-23	Current Year 2023-24
1	Cost of gas	4.98	13.36
2	Cost of Secondary Fuel Oil		
3	Fuel Cost		
4	Fuel Stock		
5	O&M expenses	1.59	1.84
6	Maintenance spares	5.72	6.62
7	Receivables	12.47	23.71
8	Total working capital	24.77	45.48
9	Rate of interest on working capital	12.05	12.05
10	Interest on working capital	2.98	5.48

1. For coal based/lignite based generating stations

2. For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel

FORMAT-10G

Name of the Applicant: Puducherry Power Corporation LTD.
 Name of the Generating Station: Karaikal Gas Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-24
 Information regarding FERV

Particulars	Amount (Rs. in crore)
Amount of Liability provided	To be provided in additional submission
Amount recovered	
Amount adjusted	


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FORMAT-11G

Name of the Applicant Puducherry Power Corporation Ltd.
 Name of the Generating Station Karaikal Gas Power Station
 ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

DETAILS OF OPERATION AND MAINTENANCE EXPENSE

(A)	Particulars	Year	
		2022-23	2023-24
		X	X
		Actual	Actual
	Breakup of O&M expenses		
1	Consumption of Stores and Spares		
2	Repair and Maintenance	36577965	48924732
3	Insurance	5750581	7193923
4	Security	2978985	4464500
5	Administrative Expenses		
	- Rent	267496	267496
	- Electricity Charges	3581227	3730074
	- Traveling and conveyance	371107	445995
	- Telephone, telex and postage	298792	308384
	- Advertising	81568	555624
	- Entertainment		
	- Others (Specify items)	12069378	13997689
	Sub-total (Administrative Expenses)	16689568	19325242
6	Employee Cost		
a)	Salaries, wages and allowances	115448890	125852897
i)	Basic pay		
ii)	Dearness pay		
iii)	Dearness allowance		
iv)	House rent allowance		
v)	Fixed medical allowance		
vi)	Medical reimbursement charges		
vii)	Over time payment		
viii)	Other allowances (detailed list to be attached)		
ix)	Generation incentive	5353574	4282456
x)	Bonus		
	Total		
b)	Staff welfare expenses/Terminal Benefits	1966741	1060887
i)	Leave encashment	4771359	8488486
ii)	Gratuity		
iii)	Commutation of pension		
iv)	Workmen compensation		
v)	Ex-gratia	1270000	1252132
	Total		
c)	Productivity linked incentive		
d)	Pension Payments		
i)	Basic pension		
ii)	Dearness pension		
iii)	Dearness allowance		
iv)	Any other expenses		
	Total		
	Total Employee Cost (a+b+c+d)	128810564	140936658
7	Corporate/Head office expenses allocation		
8	Total (1 to 7)	190807663	220845055
	LESS: Recovered, if any		
	Net Expenses		

Notes:


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- i) The process of allocation of corporate expenses to generating stations should be specified.
 ii) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained.
 iii) The data should be based on audited balance sheets

B	Breakup of corporate expenses		
	(Aggregate)		
	- Employee expenses		
	- Repair & Maintenance		
	- Training and Recruitment		
	- Communication		
	- Travelling		
	- Security		
	- Rent		
	- Others		
C	Total		
	Details of number of Employee		
	i) Executives	13	13
	ii) Non-executives	32	32
	iii) Skilled	66	66
	iv) Non-skilled	18	18
	Total	129	129

*Details can be submitted in separate formats for different heads under Employee Cost


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FORMAT-12G

Name of the Applicant Puducherry Power Corporation Ltd.,
Name of the Generating Station Karaikal Gas Power Station

ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024

Date of Commercial Operation of the Generating Station:

03.01.2000

Generation Tariff Determination, Return on Equity and Tax on Income

(Rs. in million)

S.No.	Particulars	2023-24 (As per JERC Order)	2023-24 (Required)
1	Gross Generation (MU)	242.000	234.340
2	Auxiliary Consumption (%)	3.30	5.41
3	Net Generation (MU)	234.000	237.370
4	Capacity Charges	366.60	400.18
a)	Interest on Loan Capital	0.00	0.00
b)	Depreciation	22.40	22.40
c)	Advance Against Depreciation		
d)	O&M Expenses	196.50	220.80
e)	Interest on Working Capital	45.50	54.80
f)	Foreign exchange Rate Variation		
g)	Return on Equity	102.20	102.18
h)	Taxes		
5	Energy/Variable Charges(Rs. Million)#	1865.73	1711.37
6	Total Expenses in Rs.million (4+5)	2232.33	2111.55
7	Cost per Unit in Rs.(6/3)	9.54	8.90

*Energy Charges as stated in Format 2

Energy charges has been computed considering Normative PLF of 85% based on CERC Regulations, 2009

Note:

1. Year 1 is the FY in which the last unit of the generating station started Commercial Operation.

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Details/Information to be Submitted in respect of Fuel for Computation of Energy**Charges¹****Name of the Company****Puducherry Power Corporation LTD.****Name of the Power Station****Karaikal station****ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2023-2024****Fuel: Natural Gas**

Sl.No.	Month	Unit	For Preceding 1st Month (July'22)	For Preceding 2nd Month (Aug'22)	For Preceding 3rd Month (Sep'22)
			Gas	Gas	Gas
1	Quantity of gas supplied by GAIL	Cu.m	4173361	5131338	4967959
2	Adjustment(+/-) in quantity supplied made by GAIL	Cu.m	-	-	-
3	Gas supplied by GAIL (1+2)	Cu.m	41,73,361	51,31,338	49,67,959
4	Normative Transit & Handling Losses	Cu.m	-	-	-
5	Net Gas Supplied (3-4)	Cu.m	41,73,361	51,31,338	49,67,959
6	Amount charged by the Gas Company	(Rs)	101621702	135078076	131638472
7	Adjustment(+/-) in amount charged made by Gas Company	(Rs)	-	-	-
8	Total amount charged (6+7)	(Rs)	10,16,21,702	13,50,78,076	13,16,38,472
9	Transportation charges by rail / ship / road transport	(Rs)	-	-	-
10	Adjustment (+/-) in amount charged made by Railways/Transport Company	(Rs)	-	-	-
11	Demurrage Charges, if any	(Rs)	-	-	-
12	Cost of diesel in transporting gas through other system, if applicable	(Rs)	-	-	-
13	Total Transportation Charges (9+/-10-11+12)	(Rs)	-	-	-
14	Total amount Charged for fuel supplied including Transportation (8+13)	(Rs)	10,16,21,702	13,50,78,076	13,16,38,472
15	Weighted average GCV of Gas as fired	(kCal/Cu.m)	10711.97	10744.74	10820.29
16	Gas consumption #	KL			
17	Weighted average rate of Fuel/1000 Cu.m #	Rs/1000 cu.m	24,350.09	26,324.14	26,497.50

Note:

25723.91¹ Similar details to be furnished for natural gas/liquid fuel for CCGT station and

Additional data

PETITIONER


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PUDUCHERRY POWER CORPORATION LTD.
KARIKAL GAS POWER STATION
TARIFF CALCULATION FOR THE TARIFF PERIOD 2023-24

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Months for the year			12.0	12.0	12.0	
Days			266	266	266	
PERIODS			2022-23	2023-24	2023-24	
Particulars			(Actual)	(JERC Order)	(Actual)	
Capacity		MW	32.5	32.5	32.5	
Generation		Mus	250.970	242.000	234.340	
PLF		%	85	85	85	As per JERC order dtd 31.03.2022
Aux. Consumption		%	5.41	3.30	5.52	
Energy Sent Out		Mus	237.370	234.014	222.080	
Sp Gas Consumption		SCM/Kwh	0.244	0.246	0.244	As per actual
Price of Gas		RS/1000SCM	9744.65	31341.64	27961.52	As per enclosed fuel cost sheet for FY 2021-22
Gas GCV		Kcal/SCM	10823.64	10834.86	10861.61	
Station Heat Rate (NET)		Kcal/Kwh	2646.00	2646.00	2646.00	As per JERC order dtd 31.03.2022
Capital Cost		Rs/Cr	164.44	164.44	164.44	As per JERC order dtd 07.04.2021
Debt		%	70	70	70	As per JERC norms
Equity		%	30	30	30	As per JERC norms
Equity		Rs/Cr	49.33	49.33	49.33	
Loan		Rs/Cr	115.11	115.11	115.11	
Net Average Loan		Rs/Cr				
Depreciation Rate		%	5.06	5.06	5.06	
Rate of Interest on Loan		%	13.36%	15.50%	15.50%	
Return on Equity		%	20.713	20.713	20.713	
Interest on WC		%	12.05	10.50	12.05	As per SBI base rate dt. 10.03.2022
Energy Charge						
Total Energy Charge		p/Kwh	251.85	797.32	720.97	
Revised Annual Capacity (Fixed) Charge						
Depreciation		Rs/Cr	2.24	2.24	2.24	
Interest on Loan		Rs/Cr	0.00	0.00	0.00	
Return on Equity		Rs/Cr	10.22	10.22	10.22	
Interest on Working Capital		Rs/Cr	2.98	4.55	5.48	
Operation & Maintenance		Rs/Cr	19.08	19.65	22.08	as per CERC 2014-19 regulation 29
Total Capacity Charge		Rs/Cr	34.52	36.66	40.02	
Working Capital						
Cost of gas	1	Rs/Cr	4.98	12.62	13.30	
O&M Expenses	1	Rs/Cr	1.59	1.64	1.84	
Maintenance Spares		Rs/Cr	5.72	5.90	6.62	

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Receivables	2	Rs/Cr	12.47	23.17	23.71	
Total Working Capital		Rs/Cr	24.77	43.33	45.48	
Interest on Working Capital		Rs/Cr	2.98	4.55	5.48	
PERIODS						
Details of Capital Cost			2022-23	2023-24	2023-24	
Opening Cap cost		Rs/Cr	164.44	164.44	164.44	
Add Cap during the period			0.00	0.00	0.00	
Closing Cap Cost			164.44	164.44	164.44	
Avg Cap cost to be considered			164.44	164.44	164.44	
AVG NET LOAN						
Gross Loan			115.11	115.11	115.11	
Cummulative Repayment upto prev yr			115.11	115.11	115.11	As per Regulation, Cumm repayment= actual depreciation, But PPCL have no loan in actual
Net Loan opening						Net loan opening taken as Zero
Addition			0.00	0.00	0.00	
Repayment for the year						
Net Loan closing			0.00	0.00	0.00	
Average Net Loan						
Interest			0.00	0.00	0.00	
			%	%	%	
Depreciation						
Capital cost			164.44	164.44	164.44	
Less cost of Freehold Land			7.93	7.93	7.93	
Capital cost excl FH Land			156.51	156.51	156.51	
Cumml dep + AAD upto prev year			134.13	136.37	136.37	As per actual depreciation recovered
						Weighted average dep. for 23-24 is Rs.2.24 crores i.e. (140.86-136.37=4.49) and Rs.4.49 crores shared equal for the remaining life of the asset i.e. 2 years.
Depreciation for the year @			2.24	2.24	2.24	
Cap on dep			140.86	140.86	140.86	
Depreciation for the year			2.24	2.24	2.24	

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Annexure - II

(Annual Accounts for the financial year
2023-24 (Unaudited))

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Balance Sheet as at 31 March 2024

		(In Rs.)	
Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	99,78,41,800	99,78,41,800
(b) Reserves and Surplus	4	1,02,28,62,263	97,96,42,466
Total		2,02,07,04,063	1,97,74,84,266
(2) Non-current liabilities			
(a) Long-term Provisions	5	7,05,33,884	6,30,19,154
Total		7,05,33,884	6,30,19,154
(3) Current liabilities			
(a) Trade Payables	6		
- Due to Micro and Small Enterprises		1,11,156	-
- Due to Others		18,97,16,775	11,88,48,432
(b) Other Current Liabilities	7	5,85,99,912	5,59,54,814
(c) Short-term Provisions	8	7,25,48,277	16,70,58,706
Total		32,09,76,120	34,18,61,952
Total Equity and Liabilities		2,41,22,14,067	2,38,23,65,372
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	27,79,65,698	30,00,06,683
(b) Deferred Tax Assets (net)	10	78,42,472	39,03,868
(c) Other Non-current Assets	11	2,98,161	2,98,161
Total		28,58,04,331	30,42,08,712
(2) Current assets			
(a) Inventories	12	5,32,00,618	5,12,25,044
(b) Trade Receivables	13	1,15,18,57,241	1,08,20,58,329
(c) Cash and cash equivalents	14	42,62,60,782	51,26,05,054
(d) Short-term Loans and Advances	15	44,58,52,880	44,51,30,247
(e) Other Current Assets	16	1,52,38,215	1,71,41,386
Total		2,12,84,09,736	2,07,81,58,660
Total Assets		2,41,22,14,067	2,38,23,65,372

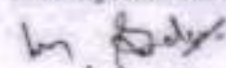
See accompanying notes to the financial statements

As per our Tax Audit report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055



CA V Meenakshi Sundar

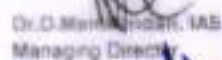
Partner

Membership No. 212774

UDIN: 24212774BKBC2K9121

Place: Puducherry

Date: 20 September 2024

For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED

Dr. D. Manoj Kumar, IAS
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

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PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

(Address: 10, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Statement of Profit and loss for the year ended 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	17	1,92,75,70,178	2,08,00,94,073
Other Income	18	3,31,35,988	5,31,35,772
Total Income		1,96,07,06,164	2,13,32,29,845
Expenses			
Cost of Material Consumed	19	1,55,78,68,947	1,88,07,47,334
Employee Benefit Expenses	20	14,09,36,858	12,88,10,584
Depreciation and Amortization Expenses	21	2,28,87,978	2,25,53,150
Other Expenses	22	7,99,08,397	6,19,97,089
Total expenses		1,90,15,81,980	2,07,41,08,147
Profit(Loss) before Exceptional and Extraordinary Item and Tax		5,91,24,184	5,91,21,698
Exceptional Item		-	-
Profit(Loss) before Extraordinary Item and Tax		5,91,24,184	5,91,21,698
Extraordinary Item		-	-
Profit(Loss) before Tax		5,91,24,184	5,91,21,698
Tax Expenses	23		
- Current Tax		1,85,42,991	1,78,22,501
- Deferred Tax		(36,38,804)	(8,51,977)
Profit(Loss) after Tax		4,32,19,797	4,19,61,174
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic (In Rs)	24	4.33	4.21
-Diluted (In Rs)	24	4.33	4.21

See accompanying notes to the financial statements

As per our Tax Audit report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 011805S



CA V Meenakshi Sundar

Partner

Membership No. 212774

UDIN: 24212774 60500510 0121

Place: Pondicherry

Date: 20 September 2024

For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED

Dr. D. Manikandan, IAS
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

20907/2025/Estt. Section

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1893SIC000876)

(Address: 16, Second Cross, Jawahar Nagar, Pondicherry - 605005.)

Provisional Cash Flow Statement for the year ended 31 March 2024

In Rs.

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		4,32,19,797	4,19,51,174
Depreciation and Amortisation Expense		2,28,67,978	2,25,53,150
Provision for tax		1,59,04,387	1,71,80,524
Interest Income		(3,23,54,097)	(4,87,80,509)
Operating Profit before working capital changes		4,96,38,065	3,28,94,339
Adjustment for:			
Inventories		(19,74,974)	(28,52,632)
Trade Receivables		(12,98,00,912)	(60,92,75,441)
Loans and Advances		15,12,387	(81,46,235)
Other Current Assets		22,57,063	(18,60,532)
Trade Payables		7,09,79,499	8,12,12,899
Other Current Liabilities		26,45,086	(22,86,11,595)
Short-term Provisions		4,50,262	2,51,880
Long-term Provisions		75,14,730	30,79,530
Cash (Used in)/Generated from Operations		32,21,196	(73,13,07,867)
Tax paid(Net)		2,57,77,991	1,12,40,031
Net Cash (Used in)/Generated from Operating Activities		(2,25,56,793)	(74,25,47,918)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(8,26,993)	(3,78,391)
Investment in Term Deposits		(2,21,73,331)	71,77,60,679
Interest received		3,20,00,205	6,34,14,721
Net Cash (Used in)/Generated from Investing Activities		89,99,881	78,07,97,009
CASH FLOW FROM FINANCING ACTIVITIES			
Dividends Paid (including Dividend Distribution Tax)		(9,49,60,891)	-
Net Cash (Used in)/Generated from Financing Activities		(9,49,60,891)	-
Net Increase/(Decrease) in Cash and Cash Equivalents		(10,85,17,603)	3,82,49,091
Opening Balance of Cash and Cash Equivalents		12,68,19,544	8,85,70,453
Closing Balance of Cash and Cash Equivalents	14	1,83,01,941	12,68,19,544

Components of cash and cash equivalents	31 March 2024	31 March 2023
Cash on hand	35,000	35,000
Balances with banks in current accounts	1,82,66,941	5,02,84,544
Bank Deposit having maturity of less than 3 months	-	7,65,00,000
Cash and cash equivalents as per Cash Flow Statement	1,83,01,941	12,68,19,544

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our Tax Audit report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055

V. Meenakshi Sundar

CA V Meenakshi Sundar
Partner

Membership No. 212774

UDIN: 24022779 5KBLFK 912/

Place: Puducherry

Date: 20-September-2024



For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED

Dr. D. Rajkumar
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2024**1. Background**

Puducherry Power Corporation Limited was incorporated on 30.03.1993 and is a wholly owned undertaking of the Government of Puducherry. The Corporation is engaged in the business of generation of Power. The Corporation has set up a 32.5 MW Combined Gas Cycle Power generation station at T.R. Pattinam, Karaikal, Puducherry.

2. Basis of preparation, presentation and disclosure of financial statements

The financial statements of the Corporation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Corporation has prepared these financial statements to comply all material aspects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014, as amended and the relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except as expressly stated otherwise.

3. Summary of significant accounting policies**a) Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and includes freight, duties and taxes and other incidental expenses related to the acquisition.

(i) Expenses which cannot be directly allocated to any asset or class of assets have been apportioned amongst all the assets existing before the declaration of commercial production in the proportion of their values after allocation of the expenses directly allocated to that asset or class of assets.

(ii) The expenditure incurred upto date of commencement of commercial production after deducting the income accrued by the way of sale of power during the trial-run period has been apportioned to the existing assets.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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PUDUCHERRY.

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1. Notes to financial statements for the year ended March 31, 2024

and are recognized in the statement of profit and loss when the asset is derecognized.

c) Depreciation

Until the financial year ended 31.03.2011, depreciation in respect of assets had been provided as per the straight line method in terms of the Electricity (Supply) Act, 1948 on the basis of the Central Government notification No.S.O.266(E) dated 29.3.1994.

The Ministry of Corporate Affairs (MCA) vide its circular dated 31st May, 2011, has clarified that companies engaged in the generation and supply of electricity can distribute dividend after providing for depreciation at rates/methodology notified by Central Regulatory Electricity Commission (CERC). CERC, while notifying regulation vide notification dated 19.01.2009, in exercise of power conferred under section 178 of the Electricity Act, 2003, has notified the rates of depreciation as well as methodology for computing such depreciation and Depreciation is to be provided up to 90% of the cost of asset. The MCA Circular has also clarified that such rates prescribed would be applicable for purposes of tariff determination and accounting as well, in terms of the provisions of National Tariff Policy notified by Government of India. Accordingly, for the purposes of charging depreciation, the Corporation w.e.f 01.04.2011, has adopted the rates / methodology, as prescribed by the JERC / CERC Regulations.

Depreciation on addition or sale of assets has been calculated on pro-rata basis based on the number of days the asset has been put in to use and the rate of depreciation as specified in Schedule II of the Companies Act has been adopted in the case of assets for which the rate of depreciation has not been prescribed in the CERC/JERC Regulations.

d) Inventories

Inventories comprise of oil, stores / spare parts and consumable supplies which are valued at Cost, net of provision for diminution in their value, if any. Cost is determined on the basis of FIFO method.

e) Revenues**Sale of Power**

Revenue from Power Generation is accounted for on the basis of billing to the Electricity Department, Puducherry being the only purchaser of the entire power generated by the Corporation based on tariff rates fixed by the Joint Electricity Regulatory Commission ('JERC') and as modified by the Orders of the Appellate Tribunal. Further, any adjustments that may arise on annual performance review/Truing up by JERC under the aforesaid Tariff Regulations will be made after the completion of such review / Truing up and accounted for as per the order.

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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2024**

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Insurance Claim

Insurance claims are recognized in the year of lodgment of the claim when the amount thereof can be measured reliably and to an extent where collection of the amount claimed is reasonably certain. Other insurance receipts are accounted for in the year of their settlement.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

f) Retirement benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The Corporation has no obligation, other than the contribution payable to the provident fund.

Gratuity liability is a defined benefit obligation. The Corporation has set up a Group Gratuity Scheme which is managed by Life Insurance Corporation of India. Company's liability towards gratuity and compensated absence are actuarially determined at each balance sheet date using the projected unit credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence.

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The Corporation measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Corporation treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

g) Income Tax

Tax expense comprises of current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.


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1. Notes to financial statements for the year ended March 31, 2024

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Provisions

A provision is recognized when the Corporation has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Corporation or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Corporation does not recognize a contingent liability but discloses its existence in the financial statements.

4. Since the Main Plant Package and Sub-Station was awarded to M/s. BHEL and M/s. ABB respectively on total turnkey basis, depreciation has been provided for at a flat rate of 5.28% for Plant and Machinery as specified in the JERC/CERC Regulations. Further the entire Plant and Machinery has been taken as a lot instead of separate classification as the project is on turnkey basis.
5. The Corporation has created a "Special Maintenance Reserve" during financial year 2004-05, and has since then transferred 20% of its post-tax profits to the Reserve each year. Also, amounts equal to the expenditure incurred on Major Maintenance /

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Puducherry Power Corporation Ltd.,
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PUDUCHERRY.



Puducherry Power Corporation Limited

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1. Notes to financial statements for the year ended March 31, 2024

Overhauling during a year is charged to the Reserve in the year in which such expenses were incurred.

In line with this policy, during the Financial Year 2023-24, a sum of ₹ 86,43,959/-, constituting 20% of the post-tax profits of the Corporation for the year, is transferred to the "Special Maintenance Reserve" Account.

6. During the financial year 2008-09, the Government of Puducherry had issued orders vide G.O.Ms. No.1 dated 19.1.2009 for the buy-back of 25% of paid-up equity Share Capital amounting to ₹ 33.26 crores for the year 2008-09 and another 25% of total paid-up Share Capital amounting to ₹ 33.26 crores for the year 2009-10, totalling to ₹ 66.52 crores subject to the provision of Section 77A of the Companies Act, 1956. The first buy-back of ₹ 33.26 crores was completed during the year 2009-10. Accordingly an amount of ₹ 33.26 crores pertaining to the first buy-back has been transferred from the Profit and Loss Account to Capital Redemption Reserve Account. The second buy-back pertaining to the financial year 2009-10 has been kept in abeyance by the Corporation, pending receipt of further directions from the Government, vide Letter No.373/ID(P)/D/2011/P1, dt.10.03.2011 received from the Govt. of Puducherry.
7. The Corporation has not received any title deed for the land transferred by the Government of Puducherry vide Order No.G.O.583 dt.11.10.93 to the Corporation.
8. In July 2011, the Corporation had granted a sum of ₹ 5.00 crores as Short Term Loan to the Puducherry Co-operative Sugar Mills Limited, Puducherry. The Corporation has also accounted for the Interest Income accrued on the said loan at the contracted interest rate upto 31.03.2014. However, in view of the deteriorating financial condition of the Puducherry Co-operative Sugar Mills Limited and continued non-service of the principal and interest obligations as per the terms of the loan, the recovery of the 'overdue' loan and accrued interest has become doubtful. In line with prudential revenue recognition norms and real income theory, the Corporation has made a 'Provision for Doubtful Loans' for the entire Principal outstanding and accumulated accrued interest remaining unserviced as at 31.03.2014 aggregating to ₹ 6,54,55,801/- and no interest is accounted in the subsequent financial year, considering prudential revenue recognition norms.
9. In October 2015, the Corporation had granted a sum of ₹ 10.00 crores as Short Term Loan to the Pondicherry Textile Corporation Limited, Puducherry. Similarly, in February 2016, the Corporation had granted a Short Term Loan of sum ₹ 30.00 crores to Pondicherry Co-operative Wholesale Stores Ltd, Puducherry. The Corporation has accounted for the Interest accrued on the above said loans at the contracted interest rate upto 31.03.2017. During the financial year 2017-18, considering the non-payment of such interest on loan, the Corporation has made a 'Provision on Interest on loan' given to Puducherry Textile Corporation Ltd. and Puducherry Co-operative Wholesale Stores Ltd. accumulated upto 31.03.2017 amounting to ₹ 5,24,06,204/- Further, no interest has been recognized on the said loan amounts from the financial year 2017-18 onwards considering prudential revenue recognition norms.

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.



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1. Notes to financial statements for the year ended March 31, 2024

10. In terms of the directions received from the Govt. of Puducherry vide Note No.1-281/Secy./POW/PA/2015, dt.30.11.2015, the Board of Directors of the Corporation have waived the Surcharge of ₹ 66.77 crores upto 31st July, 2015 and the subsequent period on Belated Payment on the outstanding dues of ₹ 65,65,39,531/- recoverable from the Electricity Department, Govt. of Puducherry. Further, in June 2020, the Board of Directors of the Corporation waived the surcharge of ₹ 6,73,89,923/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from February 2018 to January 2020. Further, the Board of Directors of the Corporation in its meeting held on Marc, 2023 waived the surcharge of ₹ 6,80,60,891/- on the belated payments made by Electricity Department, Govt. of Puducherry for the period from January, 2020 to October, 2022.

11. The Corporation has made a provision for sum of ₹ 170 crores (approximately) under the head Provision for Seventh Central Pay Commission towards arrears payable to the employees of the Corporation for the period from 01.04.2019 to 31.03.2020 as per G.O.Ms.No.16, dt.07.08.2020 and a part of amount of ₹ 0.63 crores has been paid towards arrears to the eligible employees of the Corporation during the FY 2022-23.

12. Other Information

Particulars	31.03.2024	31.03.2023
(a) Earnings in Foreign Currency	Nil	Nil
(b) Expenditure in Foreign Currency	Nil	Nil

13. Related Party Information

Disclosure as required by Accounting Standard 18 (AS-18) - "Related Party Disclosures" are as follows:

Names of the related parties and description of relationship:

Promoters holding together with its Subsidiary more than 20%	Govt. of Puducherry
Key Management Personnel	Thiru Kulothungan A, IAS, Managing Director (13.04.2023 to 06.03.2024) Dr. D.Manikandan, IAS, Managing Director (06.03.2024 to 15.03.2024 A.N.) Dr. A.Muthamma, IAS, Managing Director (15.03.2024 (A.N.) to 31.03.2024)

Details of transactions with Related Parties:


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.



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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2024**

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Particulars	Promoters	Key Management Personnel
Sale of Power including Unbilled Revenue (Electricity Department, Puducherry)	211.12 Million Units (222.29 Million Units) ₹ 192.76 crores (₹ 208.01 crores)	Thiru Kulothungan A, IAS, Managing Director (13.04.2023 to 06.03.2024) Dr. D.Manikandan, IAS, Managing Director (06.03.2024 to 15.03.2024(A.N.)) Dr. A.Muthamma, IAS, Managing Director (15.03.2024(A.N.) to 31.03.2024)
Dividend Paid during the Financial Year 2023-24	₹ 3,85,72,686/- (For the FY 2019-20) ₹ 5,63,88,005/- (For the FY 2020-21)	NA
Balances Outstanding:		
Receivables from the Electricity Department, Puducherry including Filing fees and Advertisement charges.	₹ 1,19,42,24,287/- (₹ 1,05,20,56,329/-)	NA

14. Break up of Remuneration to Managing Director(s) and Directors.

Sl.No.	Particulars	Current Year	Previous Year
a	Dr. T. Arun, IAS, Chairman, PPCL, Puducherry	Rs. Nil	Rs. 12,911/- (01.04.2022 to 17.02.2023)
	Dr. A. Muthamma, IAS, Chairman, PPCL, Puducherry	Rs. 15,435/- (23.05.2023 to 31.03.2024)	Rs. Nil
b	Thiru Arjun Sharma, IAS, Managing Director	--	Rs. Nil (01.04.2022 to 28.04.2022)
	Thiru L. Mohamed Mansoor, Managing Director	--	Rs. Nil (11.07.2022 to 31.03.2023)
	Thiru Kulothungan A, IAS, Managing Director	Rs. Nil (13.04.2023 to 06.03.2024)	--
	Dr. D.Manikandan, IAS, Managing Director	Rs. Nil (06.03.2024 to 15.03.2024(A.N.))	--


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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PUDUCHERRY.



Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2024**

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Dr. A.Muthamma, IAS, Managing Director	Rs. Nil (15.03.2024(A.N.) to 31.03.2024)	--
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15. Contingent Liabilities:

- Guarantee given to Third party - M/s. GAIL for supply of gas by pledging FDR for ₹ 34.67 crores (PY ₹ 37.88 crores with State Bank of India, Main Branch, Puducherry ₹ 16.01 crores (PY ₹ 18.78 crores).
- Estimated Amount of contracts remaining to be executed on Capital Account and not provided for ₹ 21.18 crores (PY ₹ 21.45 crores).

16. The Joint Electricity Regulatory Commission has directed to recover a gap of ₹ 0.43 crores from Electricity Department, Puducherry in connection with True-up of FY 2020-21 filed with the Hon'ble Commission and the amount has been accounted during the financial year 2023-24 as per the Tariff Order dt.28.03.2023 for the tariff period 2023-24.**17. GAIL had issued a provisional credit notes and debit notes pertaining to the period 2008-09 to 2013-14 for a sum of ₹ 25,60,89,760/- (net) due to revision of transmission charges of supply of gas and refund of Service Tax collected on supply of gas in view of PNGRB Order TO/06/2011 dated 11.07.2014 after considering of ST/CST on transmission charges and Interest on CST, which has been since adjusted the cost of gas payable by the Corporation. The said credit note issued is subject to any appeal / revision to be preferred by GAIL in further appellate forums.**

The Credit note amount has been apportioned between the Corporation and Puducherry Electricity Department ('PED') in line with the principles / guidelines / orders laid down from time to time for fixation of tariff by the Govt. of Puducherry or the Tariff Regulatory Authority, as the case may be. In line with the above, the Corporation has 'provisionally' determined that a sum of ₹ 23,97,91,180/- is payable to PED and the amount payable to PED has been shown under "Other Liabilities". Out of the above credit note payable to PED, the Board in its meeting held on 12.10.2022 vide Resolution No.147.11, decided that the provisional credit note payable to Electricity Department amounting to ₹ 22,30,42,201/- (after considering amount of Rs.1,67,48,979/- under appeal by GAIL from the provisional credit note payable to PED amounting to ₹ 23,97,91,180/-) is adjusted provisionally by the Corporation against the pending arrears amount towards sale of power and other dues payable by Electricity Department, Puducherry, without prejudice to the rights of PPCL to raise debit note / credit note as the case may be, in the event of any revision in the provisional credit note by GAIL. The remaining amount of credit note of ₹ 1,67,48,979/- which is under appeal by GAIL before CESTAT, Chennai would be adjusted on intimation of the outcome of the final judgement with regard to the appeal preferred by GAIL, with the approval of the Board.

18. The Corporation had lodged a claim with M/s. United India Insurance Company Ltd, Puducherry for ₹ 1,394.40 lakhs towards Machinery Breakdown (MBD) and

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Puducherry Power Corporation Limited**1. Notes to financial statements for the year ended March 31, 2024**

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₹ 5,142.00 lakhs towards Loss of Profit (LOP) under the IAR policy in connection with major breakdown of Gas Turbine Generator during the period from 01.10.2014 to 01.05.2015 and the Corporation has furnished the details as required by the Insurance Company. M/s. United India Insurance Company Ltd, Puducherry vide Letter No 011700/IAR/2016-2017, dt.05.04.2016 has repudiated the claim filed by the Corporation. As a result of which, the Corporation filed a petition to the National Consumer Redressal Forum against the repudiation of the claim by the M/s. United India Insurance Company Ltd, Puducherry for a total claim of ₹ 43,69,25,711/- and now the matter is pending before the Forum. In view of uncertainty in the receipt of claim and without prejudice to the proceedings for recovery of the claim amount, the Corporation has not recognized any amount receivable in respect of the said claim. Such claims shall be accounted for as and when realized.

19. In the opinion of the Management, the Current Assets, Loans and Advances are of the value stated, if realized, in the ordinary course of business. The provisions for all known liabilities, according to the Management is adequate and not in excess of the amount reasonably necessary.


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2. Notes to financial statements for the year ended March 31, 2024

2. Disclosures in respect of Gratuity and Leave Encashment

(in ₹.)

(A). GRATUITY

	2023-2024	2022-2023
1) Statement of Profit and Loss		
Net employee benefit expenses (Recognised in Employee Cost)		
Current Service cost	28,73,120	28,49,568
Interest cost on benefit obligation	57,40,790	53,39,924
Expected Return on Plan Assets	-63,91,560	-61,71,764
Net actuarial Gain / loss recognised in the year	34,713	-21,05,773
Net benefit expense	22,57,063	-88,046
2) Balance sheet		
Details of Provision for Gratuity		
Defined benefit obligation	8,76,73,654	8,04,04,980
Fair value of plan assets	9,31,45,946	8,81,34,334
Surplus Funded Position	54,72,291	77,29,354
3) Changes in present value of the defined benefit obligation are as follows:		
Defined benefit obligation as at April 1, 2023	8,04,04,980	7,53,87,065
Interest cost	57,40,790	53,39,924
Current service cost	28,73,120	28,49,568
Benefits paid	0	0
Actuarial loss on obligation	-6,68,879	-30,49,989
Benefit payments	-6,76,357	-1,01,587
Defined benefit obligation as at March 31, 2024	8,76,73,654	8,04,04,980
4) Changes in the fair value of plan assets are as follows:		
Fair value of plan assets as at April 1, 2023	8,81,34,334	8,12,35,887
Expected return	63,91,560	61,71,764
Contribution by employer	0	17,72,486
Benefits paid	-6,76,357	-1,01,587
Actuarial gain / (Loss)	-7,03,592	-9,44,216
Fair value of plan assets as at March 31, 2024	9,31,45,946	8,81,34,334

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

% of Investment with Insurer	100	100
% of Investment in Government Bonds	-	-
% of Balance with Bank	-	-
Total	100	100

The principal plan assets consists of a scheme of insurance taken by the Trust, which is a qualifying policy. Break-down of individual investments that comprise the total plan assets is not supplied by the insurer.

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2. Notes to financial statements for the year ended March 31, 2024

(B) Leave Salary - Compensated Absences

Employee benefits towards Compensated absences recognised in the Profit and Loss Account as follows:

	(₹)	
	2023-2024	2022-2023
(a) Current service cost	0	0
(b) Interest cost	47,14,741	44,05,844
(c) Net actuarial Gain / (loss)	37,73,744	3,65,515
(d) Total	84,88,485	47,71,359

Actuarial Assumption

The Principal assumptions used in determining gratuity benefit obligation and determining company's liability towards employee benefits under Compensated absences are furnished below:

Discount rate - Gratuity - %	6.97	7.17
Discount rate - Leave Salary - %	6.97	7.17

The estimates of future salary increase, considered in actuarial valuation taking into account of inflation, seniority, promotion, attrition and relevant factors, such as supply and demand in the employment market.

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Notes forming part of the Financial Statements

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3 Share Capital

(In Rs)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 100 each, 13500000 (Previous Year -13500000) Equity Shares	1,35,00,00,000	1,35,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 100 each, 9978418 (Previous Year -9978418) Equity Shares paid	99,78,41,800	99,78,41,800
Total	99,78,41,800	99,78,41,800

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
Closing balance	99,78,418	99,78,41,800	99,78,418	99,78,41,800

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
President of India	99,78,418	100.00%	99,78,418	100.00%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
President of India	Equity	99,78,418	100.00%	0.00%

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4 Reserves and Surplus

Particulars	31 March 2024	31 March 2023
Capital Redemption Reserve		
Opening Balance	33,26,00,000	33,26,00,000
Closing Balance	33,26,00,000	33,26,00,000
Other Reserves		
Opening Balance	9,55,92,337	8,72,00,102
Add: Transfer from P&L	88,43,959	83,92,235
Closing Balance	10,42,36,296	9,55,92,337
Statement of Profit and loss		
Balance at the beginning of the year	55,14,50,129	51,78,81,190
Add: Profit(loss) during the year	4,32,19,797	4,19,61,174
Less: Appropriation		
Transfer to Special Maintenance Reserve	88,43,959	83,92,235
Balance at the end of the year	58,60,26,967	55,14,50,129
Total	1,02,28,62,263	97,86,42,466

5 Long term provisions

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	7,05,33,884	6,30,19,154
Total	7,05,33,884	6,30,19,154

6 Trade payables

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	1,11,156	-
Due to others	18,97,16,775	11,88,48,432
Total	18,98,27,931	11,88,48,432

6.1 Trade Payable ageing schedule as at 31 March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,11,156				1,11,156
Others	17,76,68,159	80,61,707	6,80,726	53,06,163	18,97,16,775
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					18,98,27,931
MSME - Undue					
Others - Undue					
Total					18,98,27,931

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Notes forming part of the Financial Statements

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6.2 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	11,17,85,258	17,76,993	-	53,06,161	11,86,48,432
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					11,86,48,432
MSME - Undue					
Others - Undue					
Total					11,86,48,432

7 Other current liabilities

(In Rs)

Particulars	31 March 2024	31 March 2023
Deferred Claims	27,54,364	27,54,364
EPF Payable	14,810	14,810
GST Payable	37,043	99,691
Outstanding Expenses	85,85,045	64,36,679
Retention Charges	68,28,767	62,70,797
Retention on Performance Bank Guarantee A/c	4,69,330	-
Salary Payable	2,30,49,873	2,36,29,494
Share of Credit Note from M/s. GAIL - [Note 1(18)]	1,67,48,979	1,67,48,979
TDS Payable	1,11,701	-
Total	5,85,96,912	5,59,54,814

8 Short term provisions

(In Rs)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits	34,49,355	29,99,093
Others		
-Prov. for Proposed Dividend	6,89,72,917	16,36,33,608
-Provision for Loss on Sale of Assets	1,26,005	1,26,005
Total	7,25,48,277	16,70,58,706



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PUDUCHERRY POWER CORPORATION LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT
NOTE 9 - PROPERTY, PLANT AND EQUIPMENT

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2023	Additions	Deletions	As at 31.03.2024	Upto 31.03.2023	For the Year	Adjustment During the Year	Upto 31.03.2024	As on 31.03.2024	As on 31.03.2023
Tangible Assets:										
Land	7,93,28,778	-	-	7,93,28,778	0	0	-	0	7,93,28,778	7,93,28,778
Building	1,86,68,894	-	-	1,86,68,894	1,46,06,075	6,48,509	-	1,52,54,583	34,34,314	40,82,819
Furniture and Fittings	38,70,867	3,71,947	-	42,42,814	34,68,630	36,277	-	35,04,907	7,37,927	4,02,257
Office Equipment	49,39,206	1,28,715	-	50,67,921	42,37,868	2,12,406	-	44,50,272	6,17,849	7,01,540
Vehicle	71,48,858	-	-	71,48,858	64,33,972	0	-	64,33,972	7,14,886	7,14,886
Borewell	14,27,021	-	-	14,27,021	12,84,319	0	-	12,84,319	1,42,702	1,42,702
Computer	30,46,776	3,26,331	-	33,73,109	26,43,847	1,20,409	-	27,70,256	6,04,863	4,04,931
Plant and Machinery	29,00,485	-	-	29,00,485	6,63,643	88,151	-	9,51,794	29,48,691	30,36,842
Factory Building (Internal Road)	56,77,885	-	-	56,77,885	42,93,222	1,89,541	-	44,82,863	11,95,022	13,84,683
Plant and Machinery - BHEL	1,24,30,72,811	-	-	1,24,30,72,811	1,08,70,25,434	1,81,37,184	-	1,10,01,62,618	13,79,10,193	15,60,47,377
Plant and Machinery Sub-Station - ABB	6,48,76,918	-	-	6,48,76,918	5,83,91,026	0	-	5,83,91,026	64,87,892	64,87,892
High Mast Lighting	82,75,065	-	-	82,75,065	62,61,911	4,27,821	-	66,89,732	15,85,333	20,13,154
Building - Main TV and others BHEL	13,13,93,597	-	-	13,13,93,597	11,82,54,237	0	-	11,82,54,237	1,31,39,360	1,31,39,360
Building - Sub-Station - ABB	1,15,68,190	-	-	1,15,68,190	1,04,11,371	0	-	1,04,11,371	11,56,819	11,56,819
Building - II (Qts)	1,85,26,021	-	-	1,85,26,021	1,20,66,677	6,42,853	-	1,27,09,530	68,16,491	64,59,344
Pipeline - PWD	1,60,74,919	-	-	1,60,74,919	1,44,67,427	0	-	1,44,67,427	16,07,492	16,07,492
Pipeline - Horticulture	57,000	-	-	57,000	51,300	0	-	51,300	6,700	5,700
Pipe- water supply line	1,93,613	-	-	1,93,613	1,74,252	0	-	1,74,252	19,361	19,361
Tools	80,181	-	-	80,181	72,163	0	-	72,163	8,018	8,018
Reverse Osmosis Plant	4,46,72,932	-	-	4,46,72,932	2,18,10,184	23,58,731	-	2,41,68,915	2,05,04,017	2,28,62,748
Total	1,66,68,24,039	8,26,983	-	1,66,76,51,032	1,38,68,17,386	2,26,67,978	0	1,38,96,85,334	27,79,65,698	30,00,06,683
Previous Year Figures	1,66,64,45,648	3,78,381	-	1,66,68,24,039	1,34,42,64,206	2,26,53,160	0	1,36,68,17,356	30,00,06,683	32,21,81,442

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Notes forming part of the Financial Statements

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10 Deferred tax assets net

(In Rs)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset	75,42,472	39,03,868
Total	75,42,472	39,03,868

10.1 Significant Components of Deferred Tax

(In Rs)

Particulars	31 March 2024	31 March 2023
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	1,86,48,079	1,68,15,472
Provision for doubtful debts	-	-
Difference between book depreciation and tax depreciation	-	-
Provision for Unrealised Interest on Loans	2,22,48,427	2,22,48,427
Provision for Gratuity & Prepaid Gratuity	19,35,435	19,35,435
Gross Deferred Tax Asset (A)	4,28,31,941	4,07,99,334
Deferred Tax Liability		
Difference between book depreciation and tax depreciation	3,52,89,469	3,68,95,486
Gross Deferred Tax Liability (B)	3,52,89,469	3,68,95,486
Net Deferred Tax Asset (A)-(B)	75,42,472	39,03,868

11 Other non current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Security Deposits		
-Elect.Security Deposits	2,31,195	2,31,195
-Telephone Deposit	64,966	64,966
Total	2,96,161	2,96,161

12 Inventories

(In Rs)

Particulars	31 March 2024	31 March 2023
Spares, Chemicals, Consumables, Tools & Stores in Transit	5,32,00,616	5,12,25,844
Total	5,32,00,616	5,12,25,844

13 Trade receivables

(In Rs)

Particulars	31 March 2024	31 March 2023
Unsecured considered good	1,18,18,57,241	1,05,20,56,329
Total	1,18,18,57,241	1,05,20,56,329



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Notes forming part of the Financial Statements

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13.1 Trade Receivables ageing schedule as at 31 March 2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-	86,51,33,225	15,18,74,619	72,48,878	20,86,459	15,55,14,060	1,18,18,57,241
Undisputed Trade Receivables-						-
Disputed Trade Receivables						-
Disputed Trade Receivables						-
Sub total						1,18,18,57,241
Undue - considered good						
Total						1,18,18,57,241

13.2 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-	89,03,50,926	41,04,894	20,86,459	-	15,55,14,060	1,05,20,56,329
Undisputed Trade Receivables-						-
Disputed Trade Receivables						-
Disputed Trade Receivables						-
Sub total						1,05,20,56,329
Undue - considered good						
Total						1,05,20,56,329

14 Cash and cash equivalents

(In Rs)

Particulars	31 March 2024	31 March 2023
Cash on hand	35,000	35,000
Balances with banks in current accounts		
-Indian Bank A/c no. 450654768	9,21,542	16,34,255
-Indian Bank A/c no. 835720532	9,855	9,855
-Indian Bank Karaikal A/c no. 759620657	1,34,40,776	60,21,885
-Indian Overseas Bank A/c 112	2,56,219	7,20,166
-State Bank of India (Main) A/c 10831170111	33,17,379	3,57,82,140
-State Bank of India, Karaikal	3,21,170	61,06,244
Bank Deposit having maturity of less than 3 months	-	7,65,00,000
Cash and cash equivalents - total	1,83,01,941	12,68,19,544
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	40,79,58,841	38,57,85,510
Total	42,62,60,782	61,26,05,054

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Notes forming part of the Financial Statements

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15 Short term loans and advances

(In Rs)

Particulars	31 March 2024	31 March 2023
Balances with Government Authorities		
-IT Refund Due	2,90,45,430	2,31,10,430
Other loans and advances (Unsecured, considered good)		
-Advance to Suppliers	89,73,888	94,91,452
-Advances Recoverable in Cash or Kind	1,08,79,478	1,14,98,222
-Loans & Advances to Employees	82,249	82,249
-Prepaid Expenses	5,86,067	9,61,218
-Provision for Doubtful Advances	(6,54,55,801)	(6,54,55,801)
-Term Loan to Pondicherry - AFT	10,00,00,000	10,00,00,000
-Term Loan to Pondicherry - Amudasurabi	30,00,00,000	30,00,00,000
-Term Loan to Pondicherry Co-op Sugar Mills	6,54,55,801	6,54,55,801
Others		
-Other Receivable - IOB	5,678	5,678
Total	44,98,52,880	44,51,30,247

16 Other current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest Accrued on Deposits and Other Advances	97,85,924	94,12,032
Interest Accrued on Loans	5,24,06,204	5,24,06,204
Prepaid Expenses - Gratuity	54,72,291	77,29,354
Provision for Interest on Loans	(5,24,06,204)	(5,24,06,204)
Total	1,52,38,215	1,71,41,386

17 Revenue from operations

(In Rs)

Particulars	31 March 2024	31 March 2023
Sale of products		
-Sale of Power	1,92,75,70,178	2,08,00,94,073
Total	1,92,75,70,178	2,08,00,94,073

18 Other Income

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest Income		
-Interest Income	3,23,54,097	4,67,80,509
-Interest on IT Refund	3,22,470	3,25,840
Other non-operating income (net of expenses)	4,59,419	84,489
Sale of Scrap	-	17,75,681
Sale of Waste Oil	-	21,88,473
Total	3,31,35,986	5,31,35,772



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19 Cost of Material Consumed

(In Rs)

Particulars	31 March 2024	31 March 2023
Raw Material Consumed		
Opening stock	-	-
Purchases	1,65,78,68,947	1,86,07,47,334
Less: Closing stock	-	-
Total	1,65,78,68,947	1,86,07,47,334
Total	1,65,78,68,947	1,86,07,47,334

20 Employee benefit expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Salaries and wages	12,58,77,082	11,52,48,322
Contribution to provident and other funds		
-Contribution to EPF	1,16,90,386	1,16,33,313
-Contribution to ESI	51,461	50,234
-Contribution to Gratuity	22,57,063	(88,048)
Staff welfare expenses	10,60,887	19,66,741
Total	14,09,36,658	12,88,10,564

21 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Depreciation	2,28,67,978	2,25,53,150
Total	2,28,67,978	2,25,53,150

22 Other expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Advertisement Charges	5,55,624	81,588
Annual Maintenance Charges	1,63,320	1,83,995
Audit Fees	2,71,400	2,79,070
Bank Charges	3,83,951	5,00,482
Board Meeting Other Meeting Expenses	42,876	39,921
Books & Periodicals	12,643	11,747
Canteen Subsidy	18,60,000	18,60,000
Consultancy Charges	87,523	5,73,967
Corporate Social Responsibility CSR	36,10,000	17,54,000
Donation	-	40,000
Electricity Charges	37,30,074	35,81,227
Freight Charges	34,401	47,332
Insurance	71,93,923	57,50,581
Interest on TDS	-	87,259
Legal/Professional Charges	2,87,020	12,29,811
Licences & Taxes	21,53,135	17,83,746
Office Expenses	3,03,182	2,47,068
Total continued	2,09,09,972	1,80,51,756

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY

PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000676)

Notes forming part of the Financial Statements

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Other expenses

(in Rs)

Particulars	31 March 2024	31 March 2023
Total continued from previous page	2,09,89,072	1,80,51,756
Postage & Telephone	1,08,364	2,98,792
Printing & Stationery	3,45,130	3,46,040
Prior Period Expenses	-	4,70,521
Rent	2,57,498	2,57,498
Repairs & Maintenance	4,89,24,732	3,65,77,965
Security Charges	44,04,500	29,78,985
Stipend	32,72,701	17,65,719
Training Expenses	22,500	21,930
Travelling Expenses	4,45,996	3,71,107
Vehicle Maintenance	5,47,907	8,26,768
Total	7,09,08,397	6,19,97,099

23 Tax Expenses

(in Rs)

Particulars	31 March 2024	31 March 2023
Current Tax	1,95,42,981	1,78,22,501
Deferred Tax	(36,38,604)	(6,61,977)
Total	1,59,04,387	1,71,60,524



MANAGING DIRECTOR
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1A Govt. Of Puducherry Undertaking,
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PUDUCHERRY POWER CORPORATION LIMITED

(CIN: U40109PY1993SGC000876)

Notes forming part of the Financial Statements

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24 Earnings per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (In Rs)	4,32,19,797	4,19,81,174
Weighted average number of Equity Shares	99,78,418	99,78,418
Earnings per share basic (Rs)	4.33	4.21
Earnings per share diluted (Rs)	4.33	4.21
Face value per equity share (Rs)	100	100

25 Auditors' Remuneration

(In Rs)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Statutory Auditor	70,800	70,800
- for taxation matters	29,500	29,500
- for other services	20,650	20,650
- Remuneration to Internal Auditors	1,41,600	99,120
- Remuneration to Cost Auditors	59,000	59,000
Total	3,21,550	2,79,070

26 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.62	6.06	8.98%
(b) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	2.16%	2.14%	0.81%
(c) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	36.92	41.77	-11.62%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	1.73	2.75	-37.99%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	10.74	23.78	-54.60%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	1.07	1.20	-10.86%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	2.24%	2.02%	11.15%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	2.93%	2.99%	-2.13%

Reasons for Variances

The Reasons for Variation is on account of Business Performance.


MANAGING DIRECTOR
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 (A Govt. Of Puducherry Undertaking)
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PUDUCHERRY POWER CORPORATION LIMITED
(CIN: U40100PY1993SGC000676)
Notes forming part of the Financial Statements

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27 CSR Expenditure

Particulars	(In Rs)	
	31 March 2024	31 March 2023
Amount required to be spent by the company during the year	33,50,412	39,55,208
Amount of expenditure incurred	39,10,000	17,54,000
Shortfall at the end of the year	(5,59,588)	22,01,208

Reason for shortfall

Nil

Nature of CSR activities

Assistance to Schools, Colleges and Sports Activities

Details of related party transactions

Nil

28 Other Statutory Disclosures as per the Companies Act, 2013

29 Segment Reporting

The Company considers its business segment as its primary segment. The Company is engaged into the business of Generation & Sale of Power and there is only one reportable segment as envisaged by Accounting Standard 17 - Segment Reporting (AS-17). Accordingly, amounts appearing in these financial statements relates to only the business of Generation & Sale of Power. Further, the operations primarily cater to the needs of the Domestic market only. Accordingly, there are no separate reportable segments according to AS-17 issued under the Companies (Accounting Standards) Rules, 2008.

30 Others

In the Opinion of the Board, all assets of the company (Other than Fixed Assets and Non-Current Investments) have a value on realisation in ordinary course of business which is atleast equal to the amount at which they are stated in these accounts.

31 Regrouping

Prior year comparatives have been regrouped wherever necessary to conform to current year's classification.

As per our Tax Audit report of even date

For Vaithianathan & Co.,

Chartered Accountants

Firm's Registration No. 0118055



CA V Meenakshi Sundar

Partner

Membership No. 212774

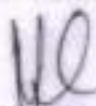
UDIN: 24212774 BKC SL 54 4191

Place: Puducherry

Date: 20 September 2024



For and on behalf of the Board of
PUDUCHERRY POWER CORPORATION LIMITED


Dr. D. Marikandan, IAS
Managing Director

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY.

**TARIFF FILING FORMS (THERMAL)
FOR DETERMINATION OF TARIFF
Main Tariff Form
PART – I**

TARIFF FILING FORMS (THERMAL) FOR DETERMINATION OF TARIFF

Main Tariff Form

PART-I

Annexure-I

Checklist of Main Tariff Forms and other information for tariff filing for
Thermal Stations

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM- 1	Summary of Tariff	✓
FORM -1 (I)	Statement showing claimed capital cost	✓
FORM -1 (II)	Statement showing Return on Equity	✓
FORM-2	Plant Characteristics	✓
FORM-3	Normative parameters considered for tariff computations	✓
FORM- 4	Details of Foreign loans	NA
FORM- 4A	Details of Foreign Equity	NA
FORM-5	Abstract of Admitted Capital Cost for the existing Projects	✓
FORM- 6	Financial Package upto COD	NA
FORM- 7	Details of Project Specific Loans	NA
FORM- 8	Details of Allocation of corporate loans to various projects	NA
FORM-9	Statement of Additional Capitalisation after COD	NA
FORM- 10	Financing of Additional Capitalisation	NA
FORM- 11	Calculation of Depreciation on original project cost	✓
FORM- 12	Statement of Depreciation	✓
FORM- 13	Calculation of Weighted Average Rate of Interest on Actual Loans	NA
FORM- 14	Draw Down Schedule for Calculation of IDC & Financing Charges	NA
FORM- 15	Details of Fuel for Computation of Energy Charges ¹	NA
FORM- 16	Details of Limestone for Computation of Energy Charge Rate	NA
FORM-17	Details of Capital Spares	✓
FORM- 18	Non-Tariff Income	✓
FORM-19	Details of Water Charges	NA
FORM-20	Details of Statutory Charges	NA


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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PART-I

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List of Supporting Forms / documents for tariff filing for Thermal Stations

Form No.	Title of Tariff Filing Forms (Thermal)	Tick
FORM-A	Abstract of Capital Cost Estimates	x
FORM-B	Break-up of Capital Cost for Coal/Lignite based projects	NA
FORM-C	Break-up of Capital Cost for Gas/Liquid fuel based Projects	x
FORM-D	Break-up of Construction/Supply/Service packages	x
FORM-E	Details of variables , parameters , optional package etc. for New Project	NA
FORM-F	Details of cost over run	x
FORM-G	Details of time over run	x
FORM -H	Statement of Additional Capitalisation during end of the useful life	NA
FORM -I	Details of Assets De-capitalised during the period	NA
FORM -J	Reconciliation of Capitalisation claimed vis-à-vis books of accounts	x
FORM -K	Statement showing details of items/assets/works claimed under Exclusions	x
FORM-L	Statement of Capital cost	x
FORM-M	Statement of Capital Woks in Progress	x
FORM-N	Calculation of Interest on Normative Loan	x
FORM-O	Calculation of Interest on Working Capital	✓
FORM-P	Incidental Expenditure up to SCOD and up to Actual COD	x
FORM-Q	Expenditure under different packages up to SCOD and up to Actual COD	NA
FORM-R	Actual cash expenditure	x
FORM-S	Statement of Liability flow	x
FORM-T	Summary of issues involved in the petition	✓

The Project was awarded to BHEL on TOTAL TURNKEY BASIS and the plant started its commercial operation with effect from 03.01.2000. The tariff petition is being filed by the Corporation with JERC with effect from the tariff period 2011-12.


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY,

20907/2025/Estt. Section

PART-I
FORM- 1Summary of Tariff

Name of the Petitioner

Puducherry Power Corporation Limited

Name of the Generating Station:

Karaikal Gas Power Station

Place (Region/District/State):

PUDUCHERRY

(Rs.in crores)

S. No.	Particulars	Unit	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	5	6	7	8	9	10
1.1	Depreciation	Rs Cr	2.24	0.00	0.00	0.00	0.00	0.00
1.2	Interest on Loan	Rs Cr	0.00	0.00	0.00	0.00	0.00	0.00
1.3	Return on Equity'	Rs Cr	10.22	10.22	10.22	10.22	10.22	10.22
1.4	Interest on Working Capital	Rs cr	5.79	5.97	6.04	6.11	6.19	6.28
1.5	O&M Expenses	Rs Cr	20.98	22.41	23.94	25.56	27.30	29.16
1.6	Special Allowance (If applicable)	Rs Cr	-	-	-	-	-	-
1.7	Compensation Allowance (If applicable – relevant for column 4 only)	Rs. Cr	-	-	-	-	-	-
	Total	Rs Cr	39.23	38.60	40.20	41.90	43.72	45.66
2.1	Landed Fuel Cost (coal/gas/RLNG/ liquid) as per FSA approved by beneficiaries (*actuals)	Rs. Cr	29.44	29.80	29.80	29.80	29.80	29.80
	(%) of Fuel Quantity	(%)	100	100	100	100	100	100
2.2	Landed Fuel Cost Imported Coal as per FSA approved by beneficiaries		-	-	-			
	(%) of Fuel Quantity		-	-	-			
2.3	Landed Fuel Cost (coal/gas /RLNG/liquid) other than FSA	Rs/Ton	-	-	-			
	(%) of Fuel Quantity	(%)	-	-	-			

MANAGING DIRECTOR
Puducherry Power Corporation Ltd.
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S. No.	Particulars	Unit	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
2.4	Landed Fuel Cost Imported Coal other than FSA		-	-	-			
	(%) of Fuel Quantity		-	-	-			
2.5	Secondary fuel oil cost	Rs/Unit	-	-	-			
	Energy Charge Rate ex-bus (Rs./kWh) ^{2A} 2B, 2C, 2D (*Actuals)	Rs/Unit	7.42	7.57	7.57	7.57	7.57	7.57

(Petitioner)

Note:

1. Details of calculations, considering equity as per regulation, to be furnished.
- 2A. If multi fuel is used simultaneously, give 2 in respect of every fuel individually.
- 2B. The rate of energy charge shall be computed for open cycle operation and combined cycle operation separately in case of gas/liquid fuel fired plants.
- 2C. The total energy charge shall be worked out based on ex-bus energy scheduled to be sent out.
- 2D. The Energy Charge rate for the month shall be based on fuel cost(s) and GCV(s) for the month as per Regulation 43. 2E. In case breakup is not available for 2.1 to 2.5, consolidated statement needs to be submitted.


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 Govt. Of Puducherry Undertaking
 PUDUCHERRY

20907/2025/Estt. Section

PART-I
FORM-1(I)

Name of the Petitioner Puducherry Power Corporation Limited
Name of the Generating Station: Karaikal Gas Power Station

Statement showing claimed capital cost – (A+B)

S. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year/period	0	0	0	0	0	0
3	Less: De-capitalisation during the year/period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year/ period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44

Statement showing claimed capital cost eligible for RoE at normal rate (A)

S. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
1	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2	Add: Addition during the year / period	0	0	0	0	0	0
3	Less: De-capitalisation during the year / period	0	0	0	0	0	0
4	Less: Reversal during the year / period	0	0	0	0	0	0
5	Add: Discharges during the year / period	0	0	0	0	0	0
6	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
7	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44


MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
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**Statement showing claimed capital cost eligible for RoE
at weighted average rate of interest on actual loan portfolio (B)**

S. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
1	Opening Capital Cost	-					
2	Add: Addition during the year / period						
3	Less: De-capitalisation during the year / period		Not applicable				
4	Less: Reversal during the year / period						
5	Add: Discharges during the year / period						
6	Closing Capital Cost						
7	Average Capital Cost						


 (Petitioner)
MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
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PART 1 FORM-1(IIA)

Name of the Petitioner Puducherry Power Corporation Limited
 Name of the Generating Station: Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate:

Sr	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
	Return on Equity						
1	Gross Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
2	Less: Adjustment in Opening Equity	0.00	0.00	0.00	0.00	0.00	0.00
3	Adjustment during the year	0.00	0.00	0.00	0.00	0.00	0.00
4	Net Opening Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
5	Add: Increase in equity due to addition during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
7	Less: Decrease due to De-capitalisation during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
8	Less: Decrease due to reversal during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
9	Add: Increase due to discharges during the year / period	0.00	0.00	0.00	0.00	0.00	0.00
10	Net closing Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
11	Average Equity (Normal)	49.33	49.33	49.33	49.33	49.33	49.33
12	Rate of ROE	20.713%	20.713%	20.713%	20.713%	20.713%	20.713%
12	Total ROE	10.22	10.22	10.22	10.22	10.22	10.22


 (Petitioner)
MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

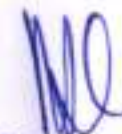
20907/2025/Estt. Section

PART 1 FORM-1(IIB)

Name of the Petitioner Puducherry Power Corporation Ltd
 Name of the Generating Station: Karaikal Gas Power Station

Statement showing Return on Equity at Normal Rate

Sr	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	
	Return on Equity (beyond the original scope of work excluding additional capitalization due to Change in Law)						
1	Gross Opening Equity (Normal)						
2	Less: Adjustment in Opening Equity						
3	Adjustment during the year						
4	Net Opening Equity (Normal)						
5	Add: Increase in equity due to addition during the year / period						
7	Less: Decrease due to De-capitalisation during the year / period						
8	Less: Decrease due to reversal during the year / period						
9	Add: Increase due to discharges during the year / period						
10	Net closing Equity (Normal)						
11	Average Equity (Normal)						
12	Rate of ROE						
12	Total ROE						



(Petitioner)

MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
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PART 1
FORM-2Plant Characteristics

Name of the Petitioner

Puducherry Power Corporation Limited

Name of the Generating Station

Karaikal Gas Power Station

Unit(s)/Block(s)/Parameters	Unit-I	Unit-II	Unit-III
Installed Capacity (MW)	32.5		
Schedule COD as per Investment Approval			
Actual COD /Date of Taken Over (as applicable)	03.01.2000		
Pit Head or Non Pit Head	NA		
Name of the Boiler Manufacture	BHEL		
Name of Turbine Generator Manufacture	BHEL		
Main Steams Pressure at Turbine inlet (kg/Cm ²) abs ¹ .	44		
Main Steam Temperature at Turbine inlet (°C) ¹	385		
Reheat Steam Pressure at Turbine inlet (kg/Cm ²) ¹	NA		
Reheat Steam Temperature at Turbine inlet (°C) ¹	NA		
Main Steam flow at Turbine inlet under MCR condition (tons /hr) ²	46		
Main Steam flow at Turbine inlet under VWO condition (tons /hr) ²			
Unit Gross electrical output under MCR /Rated condition (MW) ²			
Unit Gross electrical output under VWO condition (MW) ²			
Guaranteed Design Gross Turbine Cycle Heat Rate (kCal/kWh) ³			
Conditions on which design turbine cycle heat rate guaranteed			
% MCR			
% Makeup Water Consumption	2.20%		
Design Capacity of Make up Water System	70-80 cu.m/hr		
Design Capacity of Inlet Cooling System	3600 cu.m/hr		
Design Cooling Water Temperature (°C)	delta T = 8 Deg C		
Back Pressure			
Steam flow at super heater outlet under BMCR condition (tons/hr)			
Steam Pressure at super heater outlet under BMCR condition) (kg/Cm ²)			
Steam Temperature at super heater outlet under BMCR condition (°C)			
Steam Temperature at Reheater outlet at BMCR condition (°C)			


MANAGING DIRECTOR
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Design / Guaranteed Boiler Efficiency (%)*			
Design Fuel with and without Blending of domestic/imported coal			
Type of Cooling Tower	Induced Draft Type		
Type of cooling system*	Closed Recirculating system		
Type of Boiler Feed Pump*	Motor operated pump		
Type of Coal Mill	NA		
Fuel Details*			
-Primary Fuel	Natural Gas		
-Secondary Fuel			
-Alternate Fuels			
Types of SOX control system	Hot extractive sampling		
Types of NOX control system	Hot extractive sampling		
Details of SPM control system	In situ dry type dust density stack opacity meter		
Special Features/Site Specific Features*			
Special Technological Features*			
Environmental Regulation related features**			
Any other special features			
1. At Turbine MCR condition,			
2. With 0% (Nil) make up and design Cooling water temperature			
3. At TMCR output based on gross generation, 0% (Nil) makeup and design Cooling water temperature.			
4. With Performance coal based on Higher Heating Value (HHV) of fuel and at BMCR) out put			
5. Closed circuit cooling, once through cooling, sea cooling, natural draft cooling, induced draft cooling etc. INDUCED DRAFT			
6. Motor driven, Steam turbine driven etc.			
7. Coal or natural gas or Naptha or lignite etc. NATURAL GAS			
8. Any site specific feature such as Merry-Go-Round, Vicinity to sea, Intake /makeup water systems etc. scrubbers etc. Specify all such features VICINITY TO SEA (15 KM FROM SEA)			
9. Any Special Technological feature like Advanced class FA technology in Gas Turbines, etc.			
10. Environmental Regulation related features like FGD, ESP etc., NIL			
Note 1: In case of deviation from specified conditions in Regulation, correction curve of manufacturer may also be submitted. NA			
Note 2: Heat Balance Diagram has to be submitted along with above information in case of new stations,			
Note 3: The Terms – MCR, BMCR, HHV, Performance coal, are as defined in CEA Technical Standards for Construction of Electric Plants and Electric Lines Regulations – 2010 notified by the Central Electricity Authority.			


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

20907/2025/Estt. Section

PART 1 FORM-3
(Year Ending March)

Normative parameters considered for tariff computations

Name of the Petitioner Pudukcherry Power Corporation Ltd
Name of the Generating Station Karaikal Gas Power Station

Particulars	Unit	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
Base Rate of Return on Equity	%	13.36	13.36	13.36	13.36	13.36	13.36
Base Rate of Return on Equity on Add. Capitalization	%						
Effective Tax Rate *	%	20.713	20.713	20.713	20.713	20.713	20.713
Target Availability	%						
In High Demand Season	%						
Peak Hours	%						
Off-Peak Hours	%						
In Low Demand Season(Off-Peak)	%						
Peak Hours	%						
Off-Peak Hours	%						
Auxiliary Energy Consumption	%	3.30	5.00	5.00	5.00	5.00	5.00
Gross Station Heat Rate	kCal/kWh	2646	2646	2646	2646	2646	2646
Specific Fuel Oil Consumption	ml/kWh						
Cost of Coal/Lignite for WC ¹	in Months						
Cost of Main Secondary Fuel Oil for WC ¹	in Months						
Fuel Cost for WC ¹	in Months	1	1	1	1	1	1
Liquid Fuel Stock for WC ¹	in Months						
O&M Expenses	Rs lakh / MW	64.57	68.96	73.65	78.66	84.01	89.72
Maintenance Spares for WC	% of O&M	30	30	30	30	30	30
Receivables for WC	in Months	1.50	1.50	1.50	1.50	1.50	1.50
Storage capacity of Primary fuel	MT						
SBI 1 Year MCLR plus 350 basis point ²	%	12.00	12.00	12.00	12.00	12.00	12.00
Blending ratio of domestic coal/imported coal							

Note: 1). For Coal based/lignite based generating stations

2). For Gas Turbine/Combined Cycle generating stations duly taking into account the mode of operation on gas fuel and liquid fuel.

3. Mention relevant date. Effective tax rate is to be computed in accordance with Regulation 31 i.e. actual tax (or advance tax)/gross income, where gross income refers the profit before tax.


MANAGING DIRECTOR
Pudukcherry Power Corporation Ltd.,
(A Govt. of Pudukcherry Undertaking)
PUDUCHERRY

(Petitioner)

20907/2025/Estt. Section

PART 1
FORM- 5

Name of the Petitioner Name of the Generating Station		<u>Abstract of Admitted Capital Cost for the existing Projects</u> Puducherry Power Corporation Ltd Karaikal Gas Power Station	
Last date of order of Commission for the project	Date (DD-MM-YYYY)		
Reference of petition no. in which the above order was passed	Petition no.		
Following details (whether admitted and /or considered) as on the last date of the period for which tariff is approved, in the above order by the Commission:			
Capital cost	(Rs. In Cr)	164.44	
Amount of un-discharged liabilities included in above (& forming part of admitted capital cost)		0	
Amount of un-discharged liabilities corresponding to above admitted capital cost (but not forming part of admitted capital cost being allowed on cash basis)			
Gross Normative Debt		115.108	
Cumulative Repayment			
Net Normative Debt		119.532	
Normative Equity		49.332	
Cumulative Depreciation		140.86	
Freehold land		7.93	


 (Petitioner)
MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

20907/2025/Estt. Section

PART 1
FORM- 11Calculation of Depreciation

Name of the Petitioner

Puducherry Power Corporation Limited

Name of the Generating Station

Karaikal Gas Power Station

(Amount in Rs.)

S. No.	Name of the Assets'	Gross Block as on 31.03.2024 or as on COD, whichever is later and subsequently for each year thereafter upto 31.3.2031	Depreciation Rates as per CERC's Depreciation Rate Schedule	Depreciation Amount for each year up to 31.03.2031
1	2	3	4	5 = Col.3 X Col.4
1	Land	79328778		0
2	Land Dev	0		0
3	Building	18888894	3.34	624209
4	Furniture and Fittings	4242834	6.33	268571
5	Office Equipment	5067921	6.33	320799
6	Vehicle	7148858	9.5	679142
7	Borewell	1427021	5.28	75347
8	Computer	3375109	15.00	506266
9	Plant and Machinery	3900485	5.28	205946
10	Factory Building (Internal Road)	5677885	3.34	189641
18	Plant and Machinery-Bhel	1243072811	5.28	65634244
19	P&M-Sub-Station-ABB	64878918	5.28	3425607
20	Building -Mark-IV&otherBHEL	131393597	3.34	4388546
21	Building-Sub stationABB	11568190	5.28	610800
22	Bulding Sub	0	3.34	0
23	Building-II - Qtr	18528021	3.34	618769
24	Pipeline PWD	16074919	3.34	536902
25	Pipeline Horticulture	57000	3.34	1904
26	Pipe-water supply line	193613	3.34	6467
27	Tools	80181	5.28	4234
28	High mast lighting	8275065	5.28	436923
29	Ro Plant	44672832	5.28	2358731
	TOTAL	1667651632		80893049
	Weighted Average Rate of Depreciation (%)	5.09		

*Provide details of Freehold land and Lease hold land separately

Note:

1. Name of the Assets should conform to the description of the assets mentioned in Depreciation Schedule appended to the Notification.



MANAGING DIRECTOR
Puducherry Power Corporation Ltd.,
(A Govt. Of Puducherry Undertaking)
PUDUCHERRY,

20907/2025/Estt. Section

Name of the Petitioner: Puducherry Power Corporation Ltd
Name of the Generating Station: Karaikal Gas power station

Statement of Depreciation

PART 1
FORM- 12
(Amount in Rs Cr)

S. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
1.	Opening Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
2.	Closing Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
3.	Average Capital Cost	164.44	164.44	164.44	164.44	164.44	164.44
4.	Freehold land	7.93	7.93	7.93	7.93	7.93	7.93
5.	Rate of depreciation						
6.	Depreciable value	140.86	140.86	140.86	140.86	140.86	140.86
7.	Balance useful life at the beginning of the period	1	0	0	0	0	0
	Cumulative depreciation upto the previous year	138.61	140.86	140.86	140.86	140.86	140.86
8.	Remaining depreciable value	2.24	0	0	0	0	0
9.	Depreciation (for the period)	2.24	0	0	0	0	0
10.	Depreciation (annualised)						
11.	Cumulative depreciation at the end of the period	140.86	140.86	140.86	140.86	140.86	140.86
12.	Less: Cumulative depreciation adjustment on account of un-discharged liabilities deducted as on 01.04.2009						
13.	Less: Cumulative depreciation adjustment on account of de-capitalisation						
14.	Net Cumulative depreciation at the end of the period	140.86	140.86	140.86	140.86	140.86	140.86

1. In case of details of FERV, give information for the applicable period.


 (Petitioner)
MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

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20907/2025/Estt. Section

PART 1
FORM- 17Details of Capital SparesName of the Petitioner: Puducherry Power
Corporation LtdName of the Generating Station: Karaikal Gas
Power Station

S. No.	Details of Capital Spares and Expenses		Claimed as a part of additional Capitalisation	Funded through compensatory allowance	Funded through Special allowance (If Applicable)	Claimed as a part of stores and spares
	Name of spare	Amount in Rs. Lakh				
1	Rotor	992.97	Claimed in the Tariff petition for the year 2018-19 as additional capital cost.			
2	Stator Van kit with hardware	217.96		NA	NA	NA
3	Inlet Guide vane arrangement with hardware	108.55				
	Total	1319.48				

(Petitioner)


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 [The Govt. Of Puducherry Undertaking]
 PUDUCHERRY

20907/2025/Estt. Section

PART 1
FORM- 18Non-Tariff Income

Name of the Petitioner : Puducherry Power Corporation Ltd

Name of the Generating Station: Karaikal Gas Power Station

(Rs. in lakhs)

S. No.	Parameters	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1.	Income from rent of land or buildings	NIL	NIL	NIL	NIL	NIL	NIL
2.	Income from sale of scrap	NIL	NIL	NIL	NIL	NIL	NIL
3.	Income from advertisements	NIL	NIL	NIL	NIL	NIL	NIL

Note: The Corporation is getting income in the form of interest on deposits, which is made out of accumulated profit and income from sale of power.


MANAGING DIRECTOR (Petitioner)
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY.

Calculation of Interest on Working Capital

Name of the Petitioner

Puducherry Power Corporation Ltd

Name of the Generating Station

Karaikal Gas Power Station

(Amount in Rs in Cr)

S. No.	Particulars	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
1	2	3	4	5	6	7	8
1	Cost of Coal/Lignite ¹						
2	Cost of Main Secondary Fuel Oil ¹						
3	Fuel Cost ²	14.26	14.60	14.60	14.60	14.60	14.60
4	Liquid Fuel Stock ²						
5	O & M Expenses	1.75	1.87	1.99	2.13	2.28	2.43
6	Maintenance Spares	6.29	6.72	7.18	7.67	8.19	8.75
7	Receivables	25.92	26.55	26.55	26.55	26.55	26.55
8	Total Working Capital	48.22	49.74	50.33	50.95	51.62	52.33
9	Rate of Interest	12.00	12.00	12.00	12.00	12.00	12.00
10	Interest on Working Capital	5.79	5.97	6.04	6.11	6.19	6.28

Note:

1. For Coal based/Lignite based generating stations
2. For Gas Turbine/Combined Cycle generating stations duly taking into account the annual mode of operation (last available) on gas fuel and liquid fuel


 (Petitioner)
MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. Of Puducherry Undertaking)
 PUDUCHERRY

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Summary of issue involved in the petition

1.	Petitioner: PUDUCHERY POWER CORPORATION LIMITED	
2.	Subject	MYT PETITION FOR THE CONTROL PERIOD 2025-26 TO 2029-30
3.	Prayer:	
	i) Approve the tariff for the control period 2025-26 to 2029-30 as brought out in this Petition as detailed	
	Fixed cost FY 2025-26 - Rs.38.60 Crores per annum	
	Fixed cost FY 2026-27 - Rs.40.20 Crores per annum	
	Fixed cost FY 2027-28 - Rs.41.90 Crores per annum	
	Fixed cost FY 2028-29 - Rs.43.72 Crores per annum	
	Fixed cost FY 2029-30 - Rs.45.66 Crores per annum	
	Variable Energy Charges - As per formula in CERC Regulation 2024	
	Clause 44(1)(c) with normative SHR of 2646 Kcal/kwh	
	and normative AUX of 5%	
	ii) Allow the "Normative Annual Plant Availability Factor" @ 85% as per the formula laid down in the CERC Regulation 2024 vide Clause No.44 for Karaikal Gas Power Station for the year 2025-26 for full fixed cost recovery with the following :	
	a) Peak period of the day (4 hours) : 18.00 hrs to 22.00 hrs,	
	b) Off peak period hours of the day (20 hours) : 00.00 hrs to 18.00 hrs & 22.00 hrs to 24.00 hrs.	
	c) High demand season (3 months) : April, May & June,	
	d) Low demand season (9 months) : January, February, March, July, August, September, October, November & December,	
	iii) Allow capital cost as prayed by the Petitioner	
	iv) Allow the recovery of filing fees as and when paid to the Hon'ble Commission and Publication expenses from the beneficiary.	
	v) Pass any other order in this regard as the Hon'ble Commission may find appropriate in the circumstances pleaded above.	
4.	Respondents	
	Name of Respondents	
	a.	The Superintending Engineer-cum-HOD, Electricity Department, Govt of Puducherry
	b.	
	c.	
5.	Project Scope	
	Cost	
	Commissioning	
	Claim	
	AFC	MENTIONED IN THE PRAYER
	Capital cost	MENTIONED IN THE TARIFF CALCULATION SHEET
	Initial spare	
	NAPAF (Gen)	85%
	Any Specific	


MANAGING DIRECTOR
 Puducherry Power Corporation Ltd.,
 (A Govt. of Puducherry Undertaking)
 PUDUCHERRY.